

**FLORIDA BIRTH RELATED NEUROLOGICAL INJURY
COMPENSATION ASSOCIATION
REVIEW OF OUTSTANDING LOSS RESERVES
EVALUATED AS OF JUNE 30, 2015**

**Turner Consulting, Inc.
August, 2015**

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August 7, 2015

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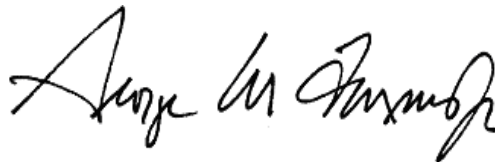
Re: NICA Outstanding Loss Reserves – Evaluated as of June 30, 2015

Dear Ms. Shipley:

Please find enclosed our report on loss and loss adjustment expense (LAE) reserves established for the Florida Birth Related Neurological Injury Association (NICA) as of June 30, 2015.

We have enjoyed working with you on this project and look forward to discussing any questions or comments you may have.

Sincerely,



George W. Turner Jr.
Fellow of the Casualty Actuarial Society,
Member of the American Academy of Actuaries

Cc: Tim Daughtry, Steve Lehmann

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Table of Contents

<u>Section</u>	<u>Page</u>
Introduction	
Purpose	1
Background	1
Distribution and Use	3
Conditions and Limitations	3
Executive Summary	6
Methodology	9
Historical NICA Inflation	18
Prospective NICA Inflation	20
Discount Rate	20
Payment Pattern	22
Incurred Projection Cumulative Development Factor	23
Risk Margin	24
Reinsurance Recoveries	26

INTRODUCTION

Purpose

Turner Consulting, Inc. (Turner Consulting) was requested by the Florida Birth Related Neurological Injury Compensation Association (NICA) to estimate the outstanding loss and loss adjustment expense (LAE) reserves related to claims incurred by NICA under the current definition of a “birth related neurological injury” (BRNI) as contained in Florida Statute 766.302. The loss and LAE reserve estimate is related to claims incurred prior to and evaluated as of June 30, 2015. The loss and LAE reserve estimates are developed on both a current (2015) cost level basis and after consideration of prospective period inflation and anticipated investment income.

Background

The Florida Birth Related Neurological Injury Compensation Association (NICA) was created by Florida Statute to provide care for children beginning in 1989 that meet the birth related injury criteria as defined in Florida Statutes 766.301 to 766.316. The NICA statute replaces the traditional tort liability remedies with a no-fault type system for those children that meet the requirements as defined in the statute.

The qualifying child must be severely mentally and physically impaired. In addition, a claim must be filed within five years after birth. Prior to the 1994 birth year, a claim had to be filed within seven years of birth.

Care is to be provided for the life of the child. Funds are collected from the various medical care providers during each birth year and invested until payments are required on behalf of the qualifying claimants. There are very limited resources for collecting additional funds from the insurance industry and the Florida Office of Insurance Regulation in the event the funds collected from the medical care providers is not adequate. Due to the significant time period expected between the

time when funds are collected and actual benefits are paid, the estimated impact of inflation as well as an estimate of anticipated investment income must be considered in the establishment of overall loss and LAE reserve levels.

In reports issued prior to September 30, 2012 certain care provided by parents or guardians to claimants paid for by NICA was described as “family care”. While the estimates as developed in the prior reports as well as in the current report are based on a review of all amounts paid and case reserves established related to all care as covered under the NICA statutes, a separate estimate of the amounts related to “family care” was also shown. In the current report no separate estimate is shown for the expense previously labeled as “family care” other than the segregation of amounts estimated for the retrospective portion of the class action settlement as described in the next paragraph. However, a separate estimate of the reserve amounts related to “family residential or custodial care” as defined in Florida Statute 766.302 (10) will be calculated for purposes of the threshold calculation as described in Florida Statute 766.314 (9). This statute specifically excludes benefits related to “family residential or custodial care” for purposes of the threshold calculation in the statute.

A class action settlement agreement was entered into during September 2012 which was approved pursuant to a November 26, 2012 Final Judgment and Order by the Florida Circuit Court. The settlement terms may impact benefits payable to all parents or guardians of a child born with a “birth-related neurological injury” in the State of Florida during the time period of January 1, 1989 through June 6, 2002, who obtained a final order which imposed on NICA the “continuing obligation under provisions of Section 766.31, Florida Statutes, to pay future expenses as incurred”. The estimated impact on the case reserves of this settlement agreement have been incorporated into the case reserve estimates as provided by NICA. The impact is separated into estimates related to the retrospective portion of the settlement (currently defined as prior to August 1, 2012) and the prospective portion of the settlement (currently defined as subsequent to July 31, 2012). It is

our understanding that the majority of the retrospective portion has been paid as of June 30, 2015. The prospective portion will likely be paid over a number of years as services are rendered in the future. Both the retroactive and prospective portions of the settlement will be paid based on information submitted in writing to NICA by class members that either NICA agrees to pay or is ordered to pay by an administrative law judge. Thus the reserve estimates as shown in the attached exhibits provide for separate reserve estimates that relate to the retrospective portion of the settlement agreement.

Qualifications

I, George W. Turner Jr. am a consulting actuary for Turner Consulting, Inc. I am a Fellow of the Casualty Actuarial Society and a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the opinions as expressed in this report.

Distribution and Use

This report is intended solely for the use of NICA and its Board of Directors and advisors. Any further use or distribution of this report is not intended or authorized without our prior written consent.

Conditions and Limitations

In preparing the estimates as shown in this report we relied without audit or verification on loss, exposure and expense information provided to us by responsible employees of NICA.

The indicated ultimate loss and LAE estimates provided in this report are based on the accuracy of the loss projection methods including the estimation of claim frequency and average claim size for each birth year. In addition, the final loss and LAE reserve estimates will be affected by the prospective period inflation and investment returns realized by NICA. The combined impact of these factors results in a significant degree of uncertainty in the estimated NICA loss and LAE reserve

evaluated as of June 30, 2015. This uncertainty arises from the estimation of a number of internal and external factors that have yet to occur or be reported, but which will impact the ultimate settlement value of claims incurred prior to June 30, 2015. Due to the level of uncertainty with regard to the impact of these factors on the ultimate number and settlement value of actual losses there can be no guarantee that actual losses will not vary, perhaps significantly, from the estimates as shown in this report. However, we have employed actuarial methods and assumptions that are appropriate given the information as provided.

An additional source of variation is introduced in the development of loss and LAE reserve estimates on a present value basis. This variation arises from the fact that actual loss and LAE payments may occur more rapidly or more slowly than contemplated in the assumed payment pattern. Thus, the calculated investment income would differ from the actual investment income earned in proportion to the variation in actual payments from expected payments.

The loss and LAE reserves as contained in this report include explicit consideration of estimated prospective period inflation and investment returns. Specifically, the loss reserve estimates include consideration of the anticipated investment income earned on funds collected prior to the actual payment of claims. The estimated investment income is based on the assumption that sufficient assets will be available for investment to cover the present value of the ultimate losses. To the extent sufficient funds are not available the ultimate loss reserve estimates will need to be increased to account for the reduction in anticipated investment income.

Estimates of outstanding loss reserves as shown in the text and the accompanying exhibits (e.g. Exhibit I, Sheets 1a through 1c) are before consideration of anticipated reinsurance recoveries under specific and aggregate excess coverage purchased by NICA. An estimate of the NICA net retained loss reserve after consideration of the calculated specific and aggregate excess coverage recoveries

is shown in Exhibit I, Sheet 4a. The estimated specific and aggregate excess coverage recoveries shown in Exhibit I, Sheet 4b include consideration of actual commutation or negotiated amounts received to date and also an estimate of amounts recoverable under the commutation clause of current NICA reinsurance treaties. The estimated recoveries shown on Exhibit I, Sheet 4b for the more recent years (i.e. specific and aggregate excess coverage for birth years 2002 and 2003 as well as the \$3.0 million excess of \$20.0 million layer for the aggregate excess treaty covering 1999 to 2001 birth years) are based on the application of the same methods as utilized in prior reports.

The estimated amounts recoverable under the specific and aggregate excess coverage treaties purchased by NICA for these more recent years are based on a review of the procedures used in prior arbitration proceedings (treaty years 1992 and 1993) and a review of the contract language for each treaty year. The reinsurance recoveries shown for the prior treaties (AUL/RMS and Munich Re) are based on the results of negotiation and arbitration proceedings with these two reinsurers. Specifically the amount shown in Exhibit I, Sheet 4b for birth years 1994 to 1998 is based on the amounts received in January 2013 related to the agreed upon settlement amounts set forth in a December 2012 commutation agreement arising out of arbitration proceedings between NICA and American United Life Insurance Company / Reinsurance Management Services, Inc. (AUL/RMS). The reinsurance recovery to date as shown in columns (4) and (10) related to birth years 1999 to 2001 is based on the allocation of the amount received in January 2013 as a result of the NICA and Munich Re commutation agreement. The estimated remaining reinsurance recoverable shown in columns (7) and (13) of this report relate to the reinsurance treaties provided by General Reinsurance Corporation (Gen Re). The estimated remaining reinsurance recoverable is based on the interpretation of the treaty language using the actuarial procedures as set forth in the documentation related to the 1992 and 1993 treaty year arbitration agreements.

Based on indications in correspondence as provided by Gen Re, their interpretation of the methods used in the calculation of remaining specific and aggregate excess recoveries vary from the procedures as utilized in the 1992 and 1993 treaty year commutations and the methods that are utilized in the calculations as set forth in Exhibit I, Sheet 4b for the birth years covered by the Gen Re treaties (i.e. specific and aggregate excess related to birth years 2002 to 2003 and aggregate excess only related to birth years 1999 to 2001). While we believe the commutation estimates as shown in Exhibit I, Sheet 4b are reasonable, the final amounts collected may vary, perhaps significantly, from the estimates shown in Exhibit I, Sheet 4b and no provision is included in our estimate for this possibility. Due to the magnitude of the estimated reinsurance recoverable and the difference in estimated amounts recoverable, the difference in the final amounts recovered and the estimated reinsurance recoveries shown may significantly increase the net retained loss and LAE reserves as shown in Column (11) of Exhibit I, Sheet 4a.

The attached exhibits summarizing the assumptions and calculations underlying the estimates as set forth in this report are to be considered an integral part of the report. Thus an accurate understanding of the conclusions as set forth in the report is conditional upon an examination of both the text and the attached exhibits. Further, any distribution of this report should be provided in its entirety and with the understanding that we are available to answer questions with regard to the methods and assumptions underlying the conclusions herein.

Executive Summary

Total loss and allocated loss adjustment expense (ALAE) case reserves (loss and ALAE - prior to inflation and discount) increased by \$7.12 million during the quarter ending June 30, 2015. Claims first reported during the quarter resulted in an increase in case loss and ALAE reserves of \$15.56 million. Thus in the aggregate, case reserves established on claims reported prior to April 1, 2015 decreased by \$8.45 million relative to the case loss and ALAE reserves established as of March 31, 2015 (\$7.12 M minus \$15.56 M = (\$8.45 M)).

Overall, our analysis indicates an actuarial central estimate of the required reserves for outstanding loss and LAE (i.e. ALAE and ULAE) prior to consideration of calculated reinsurance recoveries as of June 30, 2015 of \$805.0 million (Exhibit I, Sheet 1a, Column (7)). The comparable estimate of loss and LAE reserves after consideration of calculated reinsurance recoveries is \$759.8 million (Exhibit I, Sheet 4a, Column (11)). The comparable loss and ALAE reserve estimates, excluding the consideration of ULAE reserves, are \$793.2 million and \$748.0 million, respectively.

Loss and LAE reserve estimates referenced above include the separate estimation of loss and ALAE and ULAE reserves. A separate estimate of the ULAE reserve as of June 30, 2015 is developed on Exhibit I, Sheets 5a and 5b. The present value ULAE reserve estimate as of June 30, 2015 is \$11.82 million. The ULAE reserve estimate is comprised of two elements. The first (\$10.87 million) relates to the loss adjustment expense not allocated to a specific claim file that is associated with actual settlement of claims incurred prior to June 30, 2015. The second component (\$0.95 million) is related to anticipated expenses associated with the collection of reinsurance recoveries.

The loss and LAE reserves are shown in the attached Exhibit I, Sheet 1a are stated on a present value basis. Since current case reserves established by NICA in the case reserve worksheets are recorded on a current (2015) cost level basis, both case reserves and the bulk / incurred but not reported (IBNR) reserves as shown in Exhibit I, Sheets 1a and 1c (excluding the retrospective portion of the class action settlement) have been adjusted to include the estimated impact of inflation between the current (2015) evaluation date and the time at which actual payments are expected to be made by NICA. In addition, the payment stream after adjustment for inflation has been discounted to reflect an estimate of the investment income expected to be earned by NICA on assets representing the

reserve funds, between the evaluation date of this report and the time period payments are expected to be made.

The final present value loss and LAE reserve estimates related to all expected NICA benefits prior to consideration of anticipated specific and aggregate excess reinsurance recoveries are shown in Exhibit I, Sheet 1a. These estimates are based on our selected estimates with regard to the prospective period inflation rates, investment income, the tail factor applicable to incurred loss development subsequent to 318 months and the payment pattern related to outstanding loss and LAE reserves for each birth year. The present value loss and LAE reserve estimate of \$805.0 million is shown in Column (7) of Exhibit I, Sheet 1a. The reserve estimates as shown in Exhibit I, Sheet 1a include consideration of expected payments related to all NICA benefits. The estimated loss and LAE reserve estimates prior to consideration of the retrospective portion of the class action settlement agreement as described previously are shown in Column (7) of Exhibit I, Sheet 1c. The estimated amounts expected to be paid related the retrospective portion of the class action settlement are shown in Exhibit I, Sheet 1b.

Alternative estimates of the direct (before reinsurance recoveries) basis loss and ALAE reserve based on variation in the inflation, interest rate and tail factor are shown in Exhibit I, Sheets 2b to 2f in order to illustrate the impact on the loss and ALAE reserve of changes in some of the underlying key assumptions. Exhibit I, Sheet 3 illustrates the estimated cash flow by year related to the estimated outstanding loss and ALAE reserve established as of June 30, 2015.

Actuarial Standards of Practice provide that a discounted property/casualty loss and LAE reserve is an inadequate estimate of economic value unless appropriate risk margins are included. As part of our determination of actuarially sound and appropriate reserve levels for NICA, we have determined an appropriate risk margin.

We recommend that NICA set the risk margin at a level no lower than \$72.5 million. This produces a confidence level of approximately 80% that the reserves held by NICA as of December 31, 2014 will equal reserve levels required at that date based on actual incurred losses emerging over the life of these claims. The contingency reserve indication is provided on an annual basis and is not updated quarterly.

Methodology

A change in procedure was included in our reports beginning with the September 2012 report. The change resulted in a segregation of the retrospective portion of the September 2012 class action paid and incurred amounts from other paid and incurred amounts. The retrospective portion of the class action is shown separately (Exhibit I, Sheet 1b) due to the short-term nature of these payments. As shown on Exhibit I, Sheet 1b, the majority of the payments related to retrospective portion of the class action have been made as of June 30, 2015.

The loss and LAE reserve amounts related to other than the retrospective portion of the class action are shown on Exhibit I, Sheet 1c. Specifically, the loss and LAE reserve amounts as set forth in Exhibit I, Sheet 1c and all following exhibits also described in the following text are based on information that excludes the retrospective portion of the class action settlement agreement shown in Exhibit I, Sheet 1b. The final reserve amounts shown in Exhibit I, Sheet 1a include both the retrospective portion shown in Exhibit I, Sheet 1b and the prospective portion of expenses that are included in the estimates shown in Exhibit I, Sheet 1c and the following exhibits.

As mentioned previously, the loss and LAE reserve estimates as shown in this report are adjusted to include the impact of prospective period inflation and anticipated investment income. The procedure used to estimate the loss and LAE reserves for all estimated NICA benefits, with the exception of those related to the

retrospective portion of the class action settlement agreement, includes a three step process. This three step process is intended to explicitly recognize the impact of inflation and anticipated investment income. The first step is to adjust actual NICA historical paid and incurred loss development information to eliminate the historical impact of inflation on the paid and incurred loss development information. The actual historical incremental loss payments and case outstanding loss reserves are shown in Exhibit IX, Sheets 2a, 2b and 2c. The historical loss payments and case reserve amounts are adjusted to eliminate the estimated impact of inflation. The paid and case outstanding loss information after adjustment to eliminate the impact of inflation is shown in Exhibit IX, Sheets 1a, 1b and 1c. The paid and case reserve amounts shown on Exhibit IX, Sheets 1a, 1b and 1c are adjusted to birth year cost levels. The birth year level paid and case outstanding amounts are used to develop the adjusted paid and incurred loss development triangles as shown in Exhibit VIII, Sheets 2a, 2b and 2c, and Exhibit VII, Sheets 2a, 2b and 2c, respectively.

The “second step” in the three step process is to adjust the birth year cost level estimates of outstanding loss and ALAE (see Exhibit IV, Sheet 1, Column (7)) to current (2015) cost levels. The adjustment of birth year level estimates of outstanding loss and ALAE related to all NICA benefits (except for the estimated retrospective portion of the September 2012 class action settlement) to 2015 cost level is shown in Exhibit III.

The final or “third” step in the three step loss reserve estimation process is to adjust the 2015 cost level loss reserve estimates referenced above to include the estimated impact of prospective inflation (2015 and subsequent) and anticipated investment income (discount). The prospective period inflation rate is based on a review of historical and recent inflation rates as measured by the Consumer Price Index (both the all items and medical services indices) over the time period from 1960 to 2014. The prospective period investment returns are selected based on the review of geometric averages for investment returns for a model portfolio

invested per NICA's current investment policy and for a conservative model portfolio over the period from 1926 to present as well as actual NICA investment returns over the period from 1991 to present. While the actual prospective period inflation rates and investment returns are subject to a significant degree of uncertainty the difference or increment between inflation and investment returns is of primary importance.

Based on a review of actual inflation and investment returns we selected an increment of one and one – half percent (1.50 %) and a prospective period inflation (combination of all items and medical services) rate of three and one-half (3.50%) percent. The indicated investment return percentage is then calculated to be five percent. In order to illustrate the impact on the loss reserve estimates of changes in the overall inflation and investment returns we also have included a range of estimates based on increments (average investment return minus average inflation rate) of one and two percent in addition to our selected estimate of one and one – half (1.50%) percent.

The loss and ALAE reserve estimates are developed based on the selected prospective period inflation rate, investment return and the assumed loss payment pattern for each birth year. The loss and ALAE payment patterns are developed separately for each birth year and are based on the estimated payments as shown in the NICA case reserve worksheets for the current open accepted claims. Due to the small number of open claims and the variability in the life expectancy for each claimant the payment patterns can vary by birth year. The estimated future period claim payments as shown in the NICA case reserve worksheets are all expressed at current (2015) cost levels. These prospective period claim payments are adjusted to include consideration of mortality on the prospective period loss and ALAE payment pattern. A summary of the estimated 2015 cost level payment patterns for each birth year are shown in Appendix A, Exhibit I, Sheets 1a, 1b, 2a and 2b. An example of the calculation of the 2015 cost level payment pattern for

the 1996 birth year is shown in Appendix A, Exhibit II, Sheets 1a, 1b, 2a, 2b, 3a and 3b.

The loss reserves are developed based on a combination of the inflation rate, investment returns, estimated 2015 level loss and ALAE reserves by birth year and the assumed 2015 level payment pattern applicable to each birth year. The loss and ALAE reserves on a 2015 cost level basis, after prospective period inflation but before anticipated investment income and after prospective period inflation and anticipated investment income are shown in columns (6), (7) and (8) of Exhibit I, Sheet 3, respectively.

Description of Loss Estimation Methods

The birth year level paid and incurred loss development triangles (i.e. after adjustment to eliminate the impact of inflation) are used to develop estimates of ultimate losses for each birth year. The historical NICA inflation rates used to restate actual NICA loss and ALAE payments and case outstanding amounts are estimated separately for loss and ALAE payments and case outstanding amounts. The estimated NICA inflation rates are shown in Exhibit IX, Sheets 5a, 5b and 5c on both a paid and case outstanding basis. Additional information related to the calculation of the historical NICA inflation rates is shown in Appendix B.

The estimated ultimate loss and ALAE by birth year related to all NICA benefits except for the retrospective portion of the class action settlement are selected based on the review of six loss estimation methods. The six methods used in the development of estimated birth year level ultimate loss and ALAE include two traditional loss development methods (i.e. paid and incurred loss projections), a frequency / severity method, the Bornhuetter – Ferguson (BF) method, a Cape Cod method, and an incremental payment method. The final indicated ultimate loss and ALAE based on each method in addition to the final selected birth year level estimates are shown in Exhibit IV, Sheet 2.

The projection methods (shown in Sheet 1 of Exhibits VII and VIII) are based on the review of historical NICA paid and incurred loss development (after elimination of the impact of inflation) for a given birth year. The loss and ALAE payment and reporting patterns experienced for the more mature birth years are used in order to estimate expected future development applicable to the more immature birth years.

The frequency / severity method shown in Exhibit VI, Sheet 1 is based on the estimation of the average claim size and the estimated ultimate number of accepted claims excluding the deceased claim when reported to NICA for each birth year. Specifically the average claim size for each birth year is calculated as a weighted average of the average claim size shown for each individual birth year and the average claim size developed based on all birth years combined. In the more recent birth years, relatively greater weight is provided to the average claim size developed for all years combined.

The Bornhuetter – Ferguson method summarized in Exhibit V is a combination of the actual birth year level incurred loss and ALAE as of June 30, 2015 (shown in column (5)) and estimated unreported loss and ALAE (shown in column (4)). The unreported loss and ALAE is developed using the loss reporting pattern developed based on the NICA incurred loss and ALAE development triangle shown in Exhibit VII, Sheets 2a, 2b and 2c and the estimated initial expected loss and ALAE by birth year based on the results of the frequency / severity method shown in Exhibit VI, Sheet 1, column (14).

The Cape Cod method shown in Exhibit VI, Sheet 2 is based on the estimated NICA exposure levels (i.e. insured physicians) by birth year, the estimated NICA loss reporting pattern and the actual NICA birth year level incurred loss and ALAE. An estimate of the 2015 level NICA pure premium is calculated by dividing the 2015 level incurred loss and ALAE for all birth years combined by the reported NICA exposures (i.e. insured physicians multiplied by estimated percent reported). The 2015 level NICA pure premium is adjusted to the historical birth year level cost

basis and then used to estimate the unreported loss and ALAE for each birth year (column (10)). The indicated birth year level ultimate loss and ALAE is based on a combination of the unreported loss and ALAE shown in column (10) and the actual reported loss and ALAE shown in column (3).

The final method included is described as an incremental payment method. The estimated birth year level ultimate loss and ALAE developed using this method is shown in Appendix E. The birth year level estimates of ultimate loss and ALAE as shown in columns (6), (7) and (8) of Appendix E, Exhibit I, Sheet 1 are based on alternative technology (utilization) increases of 1.00%, 2.00% and 3.00%, respectively. The estimated birth year level ultimate loss and ALAE is a combination of actual loss and ALAE payments as of June 30, 2015 adjusted to each birth year cost level and an estimate of the remaining birth year level loss and ALAE payments (i.e. outstanding loss and ALAE as of June 30, 2015). The estimated remaining birth year level payments are developed based on a combination of the remaining open accepted claimants by birth year and the estimated average incremental loss and ALAE payment per claimant.

The estimated incremental loss and ALAE payment per claimant is based on a review of the average NICA incremental loss and ALAE payments by development period. The actual incremental loss and ALAE payments are adjusted to 2015 level and used to estimate the average incremental payment per open accepted claim by development period (See Appendix E, Exhibit IV, Sheets 2a and 2b). The selected 2015 level average incremental loss and ALAE payments for development periods 318 months and subsequent are based on the actual averages for development periods prior to 318 months adjusted to include consideration of estimated changes in utilization (alternatives of 1.00%, 2.00% and 3.00%). The final 2015 level average incremental loss and ALAE payment per open claim is shown in Appendix E, Exhibit II, Sheet 1 (or Appendix E, Exhibit IV, Sheets 1a and 1b).

The selected 2015 level incremental loss and ALAE payment per claimant for each development interval is adjusted to the appropriate birth year level (as shown in Appendix E, Exhibit II, Sheet 3, Column (5)) and also to include differences in the average claimant severity by birth year (as shown in Appendix E, Exhibit II, Sheet 2, Column (5)). The estimated remaining open accepted claims by birth year and development period are based on a combination of the ultimate open accepted claimants by birth year as of June 30, 2015 (see Appendix E, Exhibit II, Sheet 3, Column (8)), reporting pattern (as shown in Exhibit X, Sheet 1c, Column (11)), and assumed mortality rates (see Appendix E, Exhibit V, Sheets 1 and 2) developed using the average remaining life expectancy per open accepted claim (see Appendix E, Exhibit VII, Column (9)) for each birth year.

The estimated average remaining life expectancy per birth year is shown in Appendix E, Exhibit VII, Column (9). The remaining open accepted claimants by birth year and development period are shown in Item II of Appendix E, Exhibit III, Sheets 2a, 2b, 2c and 2d. The remaining birth year level incremental loss and ALAE payments are developed as a product of the average 2015 level incremental payments per claimant adjusted to each birth year cost / severity level and the remaining open accepted claims. The resulting estimated remaining birth year level incremental loss and ALAE payments are shown in Item II of Appendix E, Exhibit III, Sheets 1a, 1b, 1c and 1d. A summary of the combination of the actual birth year level payments as of June 30, 2015 and the estimated remaining payments is shown in Appendix E, Exhibit I, Sheet 1.

The four assumptions that most significantly impact the overall loss and LAE reserve estimate are as follows:

1. Incurred Loss Development Factor – 318 months to Ultimate
2. Prospective Period Average Inflation Rate
3. Prospective Period Average Investment Return
4. Loss and Loss Adjustment Expense Payment Pattern

The loss and LAE (ALAE and ULAE) reserve estimates based on our selected estimate for each of the first three assumptions are shown in Exhibit I, Sheet 1a. In order to illustrate the impact of changes in these assumptions on the NICA loss reserve estimate we have provided a summary of alternative loss reserve estimates based on changes to each of these three assumptions. As mentioned previously the actual inflation rates and investment returns are not as critical as the difference in these two rates. A summary of the overall loss and ALAE (excluding ULAE) reserve estimates based on several alternative assumption sets is shown below. Our actuarial central estimate is shown in Exhibit I, Sheet 2a and also shown in the first line of the following table.

Million (\$)

Inflation Rate	Investment Return	Tail Factor 318:Ult.	Present Value Outstanding Loss and ALAE Reserve
-----	-----	-----	-----
3.50%	5.00%	1.125	\$793.207
3.00%	5.00%	1.125	\$716.348
4.00%	5.00%	1.125	\$883.343
7.50%	9.00%	1.125	\$802.431
3.50%	5.00%	1.225	\$873.322
3.50%	5.00%	1.025	\$713.364

As mentioned previously and illustrated above the final present value loss and ALAE reserve estimated for the period ending June 30, 2015 is sensitive to each of the four assumptions described previously. The most significant factors are the relationship between the anticipated inflation and investment income rates, the

magnitude of the incurred loss development tail factor and the payment pattern applicable to each birth year. Due to the prospective nature of each of these assumptions any estimate is subject to uncertainty. In addition the lack of comparable insurance industry data for use as a benchmark in the selection of the loss development factor and payment pattern coupled with the long term over which payments are expected to be made creates levels of potential variation in excess of that normally experienced for usual long tailed lines of business. The remainder of this report summarizes the approach we have used in an effort to develop an estimate for each of these key assumptions.

The loss and allocated loss adjustment expense (ALAE) reserve estimates as developed in Exhibit II, Sheet 1 and subsequent do not include a provision for unallocated loss adjustment expense (ULAE) reserves. ULAE reserves are intended to cover anticipated loss adjustment expenses not covered in the loss and ALAE reserve estimates.

A summary of the procedure used in the estimation of the ULAE reserve is shown in Sheets 5a and 5b of Exhibit I. The total ULAE reserve as shown in item III of Exhibit I, Sheet 5a is made up of two components. The calculation of the ULAE reserve related to specific claims administration and settlement expenses for claims incurred prior to June 30, 2015 is shown in Exhibit I, Sheet 5b. This procedure is similar to that utilized in the calculation of NICA loss and ALAE reserves in that current expense levels are projected forward to estimated prospective period cost levels and then adjusted to a present value basis. The present value calculation includes consideration of both anticipated investment income and expected mortality over the time period. The second component of the overall ULAE reserve is related to anticipated expenses related to the collection of recoveries under reinsurance treaties covering birth years 1999 through 2003. The current estimate of these expenses is based on a current estimated average annual expense of \$475,000 and an estimated duration for the recovery process of two years (Exhibit I, Sheet 5a, Item II). The total ULAE reserve as shown in Item III

of Exhibit I, Sheet 5a of \$11.82 million is the combination of the portion related to claim settlement (\$10.87 million) and portion related to the collection of outstanding reinsurance recoveries on claims incurred during birth years 1999 through 2003 (\$0.95 million).

The prospective period inflation rate of three (3%) percent is selected to project anticipated ULAE expense payment as opposed to the three and one-half (3.5%) percent inflation rate selected to inflate loss and ALAE reserve. The somewhat lower inflation rate is based on the greater concentration of general and administrative expense expected for prospective period ULAE payments.

The mortality adjustment is developed based on current estimates of remaining life expectancy as included in the current NICA reserve worksheets. The final mortality adjustment is a blended average of average mortality assumptions for each birth year.

Historical NICA Inflation

In order to measure NICA's historical inflationary increases in claims costs, we began by segregating NICA's claim costs into major claim cost groups. The following expense groups were identified:

- Family Residential or Custodial Care
- Nursing Care by Others
- Legal Costs
- Parental Awards
- Medical Expenses
- Other

Each of these major expense groups were then examined separately for inflationary impacts. For example, relative to nursing care, we tracked the hourly cost of nursing care as paid by NICA since the program began in 1989.

An increase in the hourly rate for most parents providing care occurred in June 2008. The increase in the hourly rate for most parents effective in June, 2008 (from \$9.70 per hour to \$15.00 per hour) resulted in cost under the expense category Nursing Care By Parents as shown on Appendix B, Exhibit I, Sheet 1. Some of the major expense groups' inflation rates were estimated using CPI indices.

In addition, the daily rates used to estimate the future cost of custodial residential care were revised in December 2004, 2006, and 2012. The reserves for custodial residential care apply in the later years when the parents of NICA claimant have reached an age where they are no longer able to provide the level of care required. This change in the daily rate effectively results in the recognition of inflation that has taken place over a number of years related to the cost of custodial residential care. Since currently there are only two claims with current custodial residential care payments, this increase primarily affects case reserves. The estimated increase in the cost of custodial care recorded in 2004, 2006 and 2012 is 40%, 40%, and 95%, respectively.

We tabulated the total payments and case outstanding reserves by fiscal year for each of the major expense group. By far the largest expense category is nursing care with approximately forty-five percent of the total payments and eighty percent of the outstanding case reserves based on information provided for the period ending June 30, 2015. The historical inflation rate for each birth year is estimated by weighting the historical inflation rates by expense groups with that expense group's percentage of total payments (or case reserves) by year. Overall, the historical "true" inflation rate for NICA has been minimal. On a paid basis inflation has averaged approximately one percent over the time period from inception (1989) to current (2015) with the only major increase occurring during 2008 and 2009. This inflation rate does not include increases related to increased utilization of certain types of nursing and custodial care or increases in longevity relative to the initial estimates. These increases are reflected in the loss development

triangles and are assumed to continue although at a decreasing rate as indicated by the declining loss development factors in the later development periods.

Prospective NICA Inflation

Future inflation is estimated as a differential to various consumer price indices depending on the type of expense. The largest category, nursing expense is assumed to increase at approximately one to two percent above the CPI – all indices annual increase. The overall average annual NICA inflation rate is estimated to be 1.00 to 2.00 percent above the CPI – All items index. We are assuming a 2.00 % increase in CPI – All items currently which gives a current estimate of inflation of 3.50 %.

Discount Rate

Because of the long term nature of the liabilities of NICA it is reasonable to base discount rates to be used in the determination of NICA's reserve liabilities on a conservative estimate of investment returns likely to be realized on NICA's assets over a long term horizon. In determining assumptions for inflation and discount rates, we begin with the consumer price index for all items and determine anticipated inflation and discount rates based on long term relationships to the consumer price index.

The discount rate assumption is selected based on reasonable expectations for a prudent, conservative investment strategy. Appendix B, Exhibit II, Sheets 1 and 2 show the change in the CPI all items index as compared to returns for various classes of investments from 1926-2014. Specifically, we have examined returns for both large and small company stocks, long and intermediate government bonds, and treasury bills. These indices are taken from Ibbotson's 2009 SBBI Classic Yearbook and updated based on recent Federal Reserve data and U.S. Bureau of Labor Reports. We then calculated estimates of the overall return based on two "model" portfolios. One model portfolio is based on an asset allocation of 44% stocks and 56% fixed income. This model portfolio is labeled Model Portfolio (as

shown in Column (12) of Appendix B, Exhibit II, Sheets 1 and 2). The second model portfolio is based on an asset allocation of 35% stocks, 60% bonds and 5% short term. This model portfolio is labeled Conservative Model Portfolio (as shown in Column (13) of Appendix B, Exhibit II, Sheets 1 and 2).

We also calculated the geometric average return, the arithmetic average return, and the standard deviation for each class of investment and the model portfolios. Returns were then calculated for the periods 1926-1929, 1930-1939, 1940-1949, 1950-1959, 1960-1969, 1970-1979, 1980-1989, 1990-1999, 2000-2009 and 2010-2014.

Overall, the results of the two model portfolios over ten year periods average from 0 % to 10 % above the CPI - All items index. Actual results for NICA were also calculated for the period 1991-2014. NICA's actual results have been adversely affected by the dramatic decline in the stock market in 2008. Overall NICA's actual returns over the period from 1991 to 2014 have averaged approximately 3.6% above the CPI – All items index.

Based on this analysis, we recommend that the discount rate used in the discounting of NICA's reserve liabilities ranges from 2 % to 4 % above the CPI - All items index. In our current reserve calculations we have assumed a 3.0 % spread to the CPI - All items index. Based on a current selected CPI – All items inflation rate of two percent this produces a discount rate of 5.0 %. The 5.0 % appears to be reasonable based on NICA's actual average investment returns for the last twenty years and based on the long term average as indicated for the Conservative model portfolio.

It should be noted that in valuing NICA's reserve liabilities, the spread between inflation and interest rates is the key variable rather than the nominal values of each. Here we have assumed a 1.50 % spread between the medical inflation rate and the investment rate. So at current levels of inflation and interest, this produces

an assumption of 3.50 % for inflation and 5.00 % for interest income. If it turns out to be 5.00 % inflation and 6.50 % interest income, this has a minimal impact on the overall reserve levels. It is the spread between these two key factors that is the critical variable.

Payment Pattern

The selection of the appropriate payment pattern is required to adjust current (2015) level loss reserves for both the estimated impact of future inflation and the consideration of anticipated investment income. The selected payment pattern has a significant impact on the final present value loss and loss adjustment expense reserve. Due to the long term nature of the NICA liabilities changes in the estimated payment pattern will likely evolve over time as additional NICA payment experience emerges.

The current selected loss and ALAE payment pattern varies by birth year and is based on a combination of the of the actual loss and ALAE payments made to date and the estimated future loss and ALAE payments as shown in the NICA case reserve worksheets. The estimated future loss and ALAE payments shown in the NICA case reserve worksheets are stated on current (2015) loss and expense levels. The estimated future loss and ALAE payments shown in these worksheets are adjusted to reflect the estimated impact of mortality. The survival probabilities used in this adjustment are based on the life expectancy as established by the NICA designated consulting physician. A slight change was made beginning December 31, 2013 in the life expectancies used in the development of the case reserve worksheets. The change is related to the claimants whose life expectancy remained the same based on the current review in comparison to the life expectancy established in the prior review by NICA's consulting physician. For these claimants the estimated remaining life expectancy was adjusted to account for the reduction in life expectancy that would be expected for one additional year of survival.

An example of the procedure used to estimate the payment pattern is shown in Appendix A for birth year 1996. As described above the payment pattern selected for the 1996 birth year is based on a combination of loss and expense payments made to date relative to the estimated ultimate loss and expense and the estimated future loss and ALAE payment based on the individual case reserve worksheets (adjusted for the probability of survival). A summary of the development of the remaining estimated payout percentages for the case reserve portion of the six open claims with reserve worksheets for the 1996 birth year is shown in Appendix A. The reserve payment pattern is combined with the actual payment pattern (1996 to 2015) to develop a full payment pattern for the 1996 birth year.

This process is repeated for each birth year and the resulting payment patterns are used for the birth years 2006 and prior. Alternatively the loss and ALAE payment pattern used for birth years 2007 and subsequent is based on an average of the individual loss and ALAE payment patterns developed for 2006 and prior. The average payment pattern is used for the more recent birth years due to the relative immaturity of the case reserve estimates of the more recent birth years.

Incurred Projection Cumulative Development Factor

Due to the lack of available incurred loss and expense development information subsequent to 318 months of maturity (1989 birth year evaluated as of June 30, 2015) and the likelihood of continued incurred loss and expense development in the development periods subsequent to 318 months, we developed an estimate of the remaining future loss development (tail factor) excluding the impact of anticipated inflation. The estimated incurred development factor as developed in Appendix C is intended to capture the incurred loss development over the remaining life of the NICA claims.

The approach selected to estimate the remaining incurred loss and loss expense development is to fit an inverse power curve to the weighted average development

factors (after adjustment to remove the estimated impact of inflation) as shown in Exhibit VII, Sheets 2a, 2b and 2c. Fitted tail factors for the period from 318 to 582 months are developed based on alternative fits to factors beginning with the 54:66, 66:78 and 78:90 month factors shown in Exhibit VII, Sheets 2a, 2b and 2c. Fitted tail factors are developed based on the use of the alternative selections of the values to include in the least squares fit to the inverse power curve that range from the first eleven factors to the first five factors beginning with the 54:66, 66:78 and 78:90 factors. A summary of the indicated 318 to ultimate incurred loss and expense tail factors based on the alternative inverse power curve fitted values as well as the final selected incurred loss and expense development factor of 1.125 is shown in Appendix C, Exhibit I.

An illustration of the development of fitted values and the calculation of the indicated 318 month to ultimate tail factor is shown for one of the alternatives in Appendix C, Exhibit II, Sheets 1 and 2. The development of the fitted values for this one illustration is shown in Appendix C, Exhibit II, Sheet 1. The indicated tail factor is based on the extrapolation of the fitted factors for an additional twenty-three years (a rough estimate of the remaining life expectancy of NICA claimants that have or will attain the age of twenty-six). The extrapolated factors are shown for this one illustration in Column (7) of Appendix C, Exhibit II, Sheet 2.

Risk Margin

Actuarial Standards of Practice¹ provide that a discounted property/casualty loss and loss adjustment expense reserve is an inadequate estimate of economic value unless appropriate risk margins are included. As part of our determination of actuarially sound and appropriate reserve levels for NICA, we have determined an appropriate risk margin.

¹ ASOP 20 – Discounting of Property and Casualty Loss and Loss Adjustment Expense Reserves, Actuarial Standards Board, April, 1992, Section 5.5.

In order to determine an appropriate risk margin we constructed a simulation model that simulates the ultimate payments of open claims. Twenty-six years of data were incorporated into the model (1989-2014). The data is based upon the actual claim count and claim payments reported by year to NICA, as well as estimated ultimate loss reserves and claim counts. The model is a frequency / severity model where the number of unpaid claims is first modeled and then the severity for each open claim is simulated. For years 1989 to 2009 the open claim count per year is fixed since there is a five year reporting requirement for claims to be made (prior to the 1995 birth year the claim reporting requirement was seven years). For the five years 2010 to 2014, the claims per year are randomly generated based upon data reported to date and estimates of unreported claims. Once the number of claims is determined the severity of each individual open claim is then randomly simulated. The simulated severities are tested to be consistent with the outstanding losses divided by the open claims. Losses for each year are simulated and summed across all 26 years to determine the aggregate losses for all years.

We ran 10,000 iterations to develop a distribution of aggregate losses. In order to determine the risk margin we calculate the mean loss and the losses at various percentiles. The losses at the percentiles are then compared to the mean to determine a risk margin factor. The risk margin factors are then multiplied by the expected reserves calculated based on an assumed inflation rate of 3.50 % and an interest rate of 5.00 % to determine the corresponding risk margin at each percentile.

In our work for self insured entities, we have found that most prudent self-insured's use a risk margin determined at a confidence level varying from 75 – 90%. In the past, NICA has used a contingency reserve developed at approximately the 75% to 78% confidence level. Updating the calculation through December 31, 2014, a gross risk margin of approximately \$72.5 million is indicated at the 80% confidence level. We recommend that NICA set the risk margin at a level no lower than \$72.5

million. This produces a confidence level of approximately 80% that the reserves held by NICA will be adequate to cover its future incurred loss and loss adjustment expense levels for birth years 1989 – 2014. The following table shows the indicated gross risk margins at various confidence levels as of December 31, 2014.

Confidence Level	Indicated Gross Risk Margin
-----	-----
70.0%	\$ 43.63 Million
75.0%	\$ 57.74 Million
77.0%	\$ 63.82 Million
78.0%	\$ 66.71 Million
79.0%	\$ 69.65 Million
80.0%	\$ 72.59 Million
85.0%	\$ 90.77 Million
90.0%	\$ 116.28 Million
95.0%	\$ 151.82 Million

The above calculated risk margins include consideration of potential adverse deviation from the discounted actuarial central reserve estimate due to process variation in the overall claim amounts (i.e. frequency and severity). The above margin does not include consideration of potential deviation due to parameter variation, inflation and investment risk.

Reinsurance Recoveries

NICA purchased reinsurance coverage excess of specific and aggregate attachments related to claims incurred during birth years from 1992 to 2003. The reinsurance coverage related to birth years 1992 and 1993 was commuted in 1998 and 2006, respectively. Recently reinsurance treaties provided by AUL/RMS, the reinsurer for birth years 1994 to 1998, and Munich Re, the reinsurer providing the specific excess coverage and aggregate excess coverage above \$ 23.0 million for birth years 1999 to 2001 were commuted. NICA received \$ 10.0 million and \$ 10.6 million in January 2013 from AUL/RMA and Munich Re, respectively for the commutation of specific and aggregate excess coverage provided under the two

sets of reinsurance treaties. These agreed commutation amounts have been allocated to each respective birth year based on the previously estimated recovery amounts. The remaining outstanding reinsurance treaties were issued by Gen Re and provide aggregate excess coverage only for birth years 1999 to 2001 (\$3.0 million excess of \$20.0 million) and provide specific and aggregate excess coverage for claims incurred during birth years 2002 and 2003.

The estimates as provided in this and also prior reports with regard to the commutation values for these remaining reinsurance treaties are based on the commutation procedures as set forth in the arbitration agreement for birth year 1993. The commutation estimates as shown for the birth years covered by the Gen Re treaties are based on the same actuarial procedures used in prior NICA reports (BY's 1992 and 1993 Method).

A summary of the actual reinsurance recoveries and the estimated reinsurance recoverables related to both the specific and aggregate excess reinsurance purchased by NICA is shown in Exhibit I, Sheet 4b. The estimated reinsurance recoverable related to the birth years covered by Gen Re is based on the methodology as shown in prior reports. This methodology is based on the reinsurance contract language and the procedure that was approved during arbitration proceedings between NICA and AUL/ RMS related to birth year 1993 adjusted for any changes in the reinsurance contract language subsequent to the 1993 reinsurance agreement.

The final amounts that will actually be recovered under the Gen Re reinsurance treaties may vary from the estimates as shown in Exhibit I, Sheets 4a and 4b. To the extent the final amounts collected vary from the amounts calculated and shown in Exhibit I, Sheets 4a and 4b, the net retained loss and expense reserves evaluated as of June 30, 2015 will require adjustment.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment IncomePrior to Consideration of Reinsurance Recoveries / Recoverables
Evaluated As of June 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 318 to Ult.	1.125

Birth Year	Current Level Before Inflation and Present Value Adjust.		Actual (b) Paid Loss and Expense	Loss & Expense - After Inflation and Present Value Adjustment			Selected Ultimate Loss and Expense Present Value Basis (4) + (7)
	Case (a)	Total (a)		Incurred But Not Reported (IBNR) & Bulk (7) - (5)	Total (a) Outstanding	Total (a) Outstanding	
	Outstanding	Outstanding					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	12,483,268	16,943,293	13,030,884	9,579,527	3,422,576	13,002,103	26,032,987
1990	5,593,814	8,000,388	5,529,884	4,724,245	2,032,468	6,756,712	12,286,596
1991	20,029,884	23,155,648	7,407,525	15,051,360	2,348,840	17,400,200	24,807,725
1992	38,415,358	45,726,262	12,388,897	28,801,665	5,481,303	34,282,968	46,671,864
1993	27,248,069	34,476,893	17,248,896	20,323,149	5,391,665	25,714,814	42,963,710
1994	14,182,852	17,913,175	6,585,226	9,928,956	2,611,478	12,540,434	19,125,660
1995	22,852,081	26,422,553	8,424,980	17,146,050	2,672,961	19,819,011	28,243,991
1996	20,493,842	24,268,706	8,060,999	15,607,883	2,874,895	18,482,777	26,543,776
1997	30,361,307	36,138,150	10,578,852	22,166,505	4,217,618	26,384,124	36,962,976
1998	56,798,586	66,156,522	16,475,553	41,520,649	6,840,797	48,361,446	64,836,999
1999	16,062,465	20,668,287	10,750,640	12,653,844	3,628,420	16,282,264	27,032,904
2000	14,328,345	17,523,182	5,107,949	10,482,533	2,336,725	12,819,258	17,927,207
2001	21,193,640	25,325,842	6,153,852	15,710,057	3,063,047	18,773,104	24,926,956
2002	60,482,941	75,186,318	12,534,551	44,225,514	10,751,203	54,976,717	67,511,268
2003	12,317,273	15,713,991	3,402,562	9,752,624	2,689,469	12,442,093	15,844,655
2004	20,833,592	27,389,697	4,048,254	15,503,991	4,878,937	20,382,927	24,431,182
2005	26,774,130	37,732,592	5,889,261	19,127,984	7,828,949	26,956,933	32,846,194
2006	44,788,016	61,187,875	6,558,696	32,554,441	11,920,337	44,474,778	51,033,474
2007	36,020,044	51,027,117	6,572,129	25,090,132	10,453,332	35,543,463	42,115,592
2008	50,596,065	69,651,823	3,259,519	34,935,288	13,157,513	48,092,801	51,352,320
2009	41,284,586	60,050,669	3,996,263	28,272,133	12,851,217	41,123,349	45,119,612
2010	25,105,294	38,563,082	2,167,137	17,077,418	9,154,415	26,231,833	28,398,971
2011	38,876,710	65,975,756	2,003,499	26,304,291	18,335,430	44,639,720	46,643,219
2012	36,083,948	66,877,486	1,207,738	24,283,050	20,722,816	45,005,866	46,213,604
2013	22,423,291	65,971,404	1,010,142	15,022,074	29,174,263	44,196,337	45,206,479
2014	21,256,674	86,540,258	278,477	14,171,334	43,523,058	57,694,391	57,972,868
2015 (6 Mo)	-	31,503,029	-	-	20,826,195	20,826,195	20,826,195
Totals:							
Excl. ULAE	736,886,075	1,116,090,000	180,672,364	530,016,696	263,189,926	793,206,622	973,878,986
ULAE (c)	N/A	N/A	N/A	-	11,821,964	11,821,964	N/A
Incl. ULAE	N/A	N/A	N/A	530,016,696	275,011,890	805,028,586	N/A

Notes: (a) Exhibit I, Sheet 1c plus Column (4) of Exhibit I, Sheet 1b. The estimates shown on Exhibit I, Sheet 1c are prior to inclusion of the reserve estimate for the retrospective portion of the class action settlement. Exhibit I, Sheet 1 b summarizes the estimated reserves related to the retrospective portion of the class action.

(b) See Exhibit I, Sheet 1c, Column (4) plus Exhibit I, Sheet 1b, Column (3).

(c) See Exhibit I, Sheet 5a. ULAE reserve estimates are developed based on an assumed expense inflation rate of three percent and investment return of five percent.

Summary of Case Reserves Related to Retroactive Portion of Class Action Settlement Agreement

Evaluated As of June 30, 2015

Birth Year	Incurring Amounts Related to Retroactive Payments (a) @ 6/30/15	Amounts Paid as of 6/30/15 Related to Retroactive Payments (a)	Case Reserves Related to Retroactive Payments (a) @ 6/30/15 (2) - (3)
-----	-----	-----	-----
(1)	(2)	(3)	(4)
1989	261,214	261,214	-
1990	758,051	758,051	-
1991	792,094	792,094	-
1992	1,951,145	1,951,145	-
1993	910,230	910,230	-
1994	634,196	634,196	-
1995	1,063,305	910,904	152,401
1996	797,021	797,021	-
1997	1,624,160	1,624,160	-
1998	2,006,630	2,006,630	-
1999	873,581	873,581	-
2000	599,907	589,907	10,000
2001	115,547	115,547	-
2002	840,587	840,587	-
2003	-	-	-
2004	-	-	-
2005	-	-	-
2006	-	-	-
2007	-	-	-
2008	-	-	-
2009	-	-	-
2010	-	-	-
2011	-	-	-
2012	-	-	-
2013	-	-	-
2014	-	-	-
2015 (6 Mo)	-	-	-
Totals:	13,227,667	13,065,266	162,401

Note: (a) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action settlement. The reserve estimates for the retrospective portion of this class action are excluded from the NICA reserve estimates as developed in Exhibit I, Sheet 1c and subsequent. The total reserves as shown in Exhibit I, Sheet 1a include both the retrospective estimates shown above plus the estimates for all prospective amounts.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income

Prior to Consideration of Reinsurance Recoveries / Recoverables - Prior to Inclusion of Retrospective Portion of Class Action
Evaluated As of June 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 318 to Ult.	1.125

Excludes Case Reserves Related to Anticipated Retroactive Class Action Payments (a)

Birth Year	Current Level Before Inflation and Present Value Adjust.		Loss & Expense - After Inflation and Present Value Adjustment				Selected Ultimate Loss and Expense Present Value Basis (4) + (7)	Average Inflation & Present Value Factor (7) / (3)
	Case (b) Outstanding	Total (b) Outstanding	Actual (b) Paid Loss and Expense	Case (c) Outstanding (2) X (9)	Incurred But Not Reported (IBNR) & Bulk (7) - (5)	Total (c) Outstanding		
	(1)	(3)	(4)	(5)	(6)	(7)		
1989	12,483,268	16,943,293	12,769,670	9,579,527	3,422,576	13,002,103	25,771,773	0.76739
1990	5,593,814	8,000,388	4,771,833	4,724,245	2,032,468	6,756,712	11,528,545	0.84455
1991	20,029,884	23,155,648	6,615,431	15,051,360	2,348,840	17,400,200	24,015,631	0.75145
1992	38,415,358	45,726,262	10,437,752	28,801,665	5,481,303	34,282,968	44,720,719	0.74974
1993	27,248,069	34,476,893	16,338,666	20,323,149	5,391,665	25,714,814	42,053,481	0.74586
1994	14,182,852	17,913,175	5,951,030	9,928,956	2,611,478	12,540,434	18,491,465	0.70007
1995	22,699,680	26,270,152	7,514,076	16,993,649	2,672,961	19,666,610	27,180,686	0.74863
1996	20,493,842	24,268,706	7,263,978	15,607,883	2,874,895	18,482,777	25,746,755	0.76159
1997	30,361,307	36,138,150	8,954,692	22,166,505	4,217,618	26,384,124	35,338,815	0.73009
1998	56,798,586	66,156,522	14,468,923	41,520,649	6,840,797	48,361,446	62,830,369	0.73102
1999	16,062,465	20,668,287	9,877,059	12,653,844	3,628,420	16,282,264	26,159,323	0.78779
2000	14,318,345	17,513,182	4,518,042	10,472,533	2,336,725	12,809,258	17,327,300	0.73141
2001	21,193,640	25,325,842	6,038,305	15,710,057	3,063,047	18,773,104	24,811,409	0.74126
2002	60,482,941	75,186,318	11,693,965	44,225,514	10,751,203	54,976,717	66,670,682	0.73121
2003	12,317,273	15,713,991	3,402,562	9,752,624	2,689,469	12,442,093	15,844,655	0.79178
2004	20,833,592	27,389,697	4,048,254	15,503,991	4,878,937	20,382,927	24,431,182	0.74418
2005	26,774,130	37,732,592	5,889,261	19,127,984	7,828,949	26,956,933	32,846,194	0.71442
2006	44,788,016	61,187,875	6,558,696	32,554,441	11,920,337	44,474,778	51,033,474	0.72686
2007	36,020,044	51,027,117	6,572,129	25,090,132	10,453,332	35,543,463	42,115,592	0.69656
2008	50,596,065	69,651,823	3,259,519	34,935,288	13,157,513	48,092,801	51,352,320	0.69047
2009	41,284,586	60,050,669	3,996,263	28,272,133	12,851,217	41,123,349	45,119,612	0.68481
2010	25,105,294	38,563,082	2,167,137	17,077,418	9,154,415	26,231,833	28,398,971	0.68023
2011	38,876,710	65,975,756	2,003,499	26,304,291	18,335,430	44,639,720	46,643,219	0.67661
2012	36,083,948	66,877,486	1,207,738	24,283,050	20,722,816	45,005,866	46,213,604	0.67296
2013	22,423,291	65,971,404	1,010,142	15,022,074	29,174,263	44,196,337	45,206,479	0.66993
2014	21,256,674	86,540,258	278,477	14,171,334	43,523,058	57,694,391	57,972,868	0.66668
2015 (6 Mo)	-	31,503,029	-	-	20,826,195	20,826,195	20,826,195	0.66109
Totals:								
Excl. ULAE	736,723,674	1,115,927,599	167,607,098	529,854,295	263,189,926	793,044,220	960,651,319	0.71066
ULAE (d)	N/A	N/A	N/A	-	11,821,964	11,821,964	N/A	N/A
Incl. ULAE	N/A	N/A	N/A	529,854,295	275,011,890	804,866,184	N/A	N/A

Notes: (a) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

(b) See Exhibit III, Columns (8), (5) and (6) for case outstanding, total outstanding (case, bulk and IBNR) and paid, respectively.

(c) Based on application of the inflation and discount factors to the estimated payment stream as shown in Exhibit II, Sheets 2a, 2b, 3a, 3b, 4a and 4b.

(d) See Exhibit I, Sheet 5a. ULAE reserve estimates are developed based on an assumed expense inflation rate of three percent and investment return of five percent rather than the three and one-half percent inflation assumed for loss and ALAE.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of June 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 318 to Ult.	1.125

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 6/30/15 ----- (2)	Case Outstanding Loss & ALAE @ 6/30/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 6/30/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,115,927,599	736,723,674	379,203,925
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,393,734,456	N/A	N/A
2. After Anticipated Investment Returns (b)	793,044,220	529,854,295	263,189,926
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis (d)	1,116,090,000	736,886,075	379,203,925
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,393,896,857	N/A	N/A
2. After Anticipated Investment Returns (d)	793,206,622	530,016,696	263,189,926

Notes: (a) See Exhibit I, Sheet 1c.

(b) See Exhibit I, Sheet 3, Columns (7) and (8). The allocation to case and bulk / IBNR is shown on Exhibit I, Sheet 1c, Columns (5) and (6).

(c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

(d) See Exhibit I, Sheet 1a.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of June 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.00%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 318 to Ult.	1.125

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 6/30/15 ----- (2)	Case Outstanding Loss & ALAE @ 6/30/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 6/30/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,115,927,599	736,723,674	379,203,925
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	2,818,798,502	N/A	N/A
2. After Anticipated Investment Returns (b)	716,185,970	480,146,778	236,039,193
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,116,090,000	736,886,075	379,203,925
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	2,818,960,903	N/A	N/A
2. After Anticipated Investment Returns	716,348,372	480,309,179	236,039,193

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
Excluding ULAE Expense Reserve
Prior to Consideration of Reinsurance Recoveries / Recoverables
Evaluated As of June 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	4.00%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 318 to Ult.	1.125

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 6/30/15 ----- (2)	Case Outstanding Loss & ALAE @ 6/30/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 6/30/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,115,927,599	736,723,674	379,203,925
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	4,124,245,762	N/A	N/A
2. After Anticipated Investment Returns (b)	883,180,817	587,900,614	295,280,204
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,116,090,000	736,886,075	379,203,925
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	4,124,408,163	N/A	N/A
2. After Anticipated Investment Returns	883,343,218	588,063,015	295,280,204

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of June 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	7.50%
(2) Prospective Investment Return (Est.)	9.00%
(3) Incurred Loss Development Factor - 318 to Ult.	1.125

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 6/30/15 ----- (2)	Case Outstanding Loss & ALAE @ 6/30/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 6/30/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,115,927,599	736,723,674	379,203,925
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	20,745,091,819	N/A	N/A
2. After Anticipated Investment Returns (b)	802,269,050	535,806,796	266,462,255
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,116,090,000	736,886,075	379,203,925
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	20,745,254,220	N/A	N/A
2. After Anticipated Investment Returns	802,431,451	535,969,197	266,462,255

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
 Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Prior to Consideration of Reinsurance Recoveries / Recoverables
 Evaluated As of June 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 318 to Ult.	1.225

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 6/30/15 ----- (2)	Case Outstanding Loss & ALAE @ 6/30/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 6/30/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,231,896,483	736,723,674	495,172,810
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,767,120,227	N/A	N/A
2. After Anticipated Investment Returns (b)	873,159,566	528,519,417	344,640,149
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,232,058,885	736,886,075	495,172,810
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,767,282,628	N/A	N/A
2. After Anticipated Investment Returns	873,321,967	528,681,818	344,640,149

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Summary of Estimated Outstanding Loss & Expense
Before and After Consideration of Prospective Period Inflation and Anticipated Investment Income
Excluding ULAE Expense Reserve
Prior to Consideration of Reinsurance Recoveries / Recoverables
Evaluated As of June 30, 2015

Assumptions :

(1) Prospective Inflation Rate (Est.)	3.50%
(2) Prospective Investment Return (Est.)	5.00%
(3) Incurred Loss Development Factor - 318 to Ult.	1.025

	Outstanding Loss & ALAE (Case + Bulk + IBNR) @ 6/30/15 ----- (2)	Case Outstanding Loss & ALAE @ 6/30/15 ----- (3)	Bulk / IBNR Loss & ALAE @ 6/30/15 (2) - (3) ----- (4)
I. Excluding Case Reserves Related to Anticipated Retroactive Class Action Payments			
A. 2015 Level Basis (a)	1,000,170,617	736,723,674	263,446,943
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns (b)	3,019,802,318	N/A	N/A
2. After Anticipated Investment Returns (b)	713,201,258	531,498,400	181,702,858
II. Including Case Reserves Related to Anticipated Retroactive Class Action Payments (c)			
A. 2015 Level Basis	1,000,333,018	736,886,075	263,446,943
B. Prospective Period Cost Basis			
1. Before Anticipated Investment Returns	3,019,964,719	N/A	N/A
2. After Anticipated Investment Returns	713,363,659	531,660,801	181,702,858

Notes: (a) Calculations for alternative assumption sets are not shown. However the calculations are similar to Exhibit III, Sheet 2.
 (b) Calculations for alternative assumption sets are not shown. However they are similar to those shown in Exhibit I, Sheet 3.
 (c) Current NICA case reserve worksheets include estimates of potential retrospective payments related to the recent Basey class action. The estimated retrospective portion of this class action are excluded from the loss reserve development process. The estimated amounts are then added to the reserve estimates as shown above. A summary of the estimated retrospective payments is shown in Exhibit I, Sheet 1b.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
 Estimated Prospective Period Cost Level Basis - After Future Inflation & Anticipated Investment Income
 Excluding ULAE Expense Reserve
 Before Consideration of Reinsurance Recoveries
 Excluding Estimated Retroactive Class Action Payments

Assumptions :

- (1) Prospective Inflation Rate (Est.) 3.50%
- (2) Prospective Investment Return (Est.) 5.00%

Calendar Year	Prospective Period Level Basis Estimated Prospective Period Loss & ALAE			Calendar Year	Prospective Period Level Basis Estimated Prospective Period Loss & ALAE		
	2015 Level Basis (a) Before Invest. Income	After Inflation Before (b) Invest. Income	After (c) Inflation and Invest. Income		2015 Level Basis (a) Before Invest. Income	After Inflation Before (b) Invest. Income	After (c) Inflation and Invest. Income
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
2015	14,646,784	14,773,294	14,594,191	2065	9,032,117	50,443,710	4,398,880
2016	21,454,160	22,205,056	21,147,672	2066	8,634,299	49,909,695	4,145,058
2017	24,719,797	26,480,465	24,018,562	2067	8,189,743	48,996,886	3,875,475
2018	24,324,180	26,968,654	23,296,537	2068	7,792,026	48,249,070	3,634,596
2019	25,393,289	29,139,383	23,973,043	2069	7,637,923	48,950,166	3,511,818
2020	23,470,963	27,876,141	21,841,686	2070	7,332,752	48,639,178	3,323,340
2021	26,582,728	32,676,960	24,384,050	2071	6,651,373	45,663,681	2,971,462
2022	23,647,267	30,085,928	21,381,507	2072	6,272,633	44,570,737	2,762,230
2023	23,681,344	31,183,808	21,106,429	2073	5,912,241	43,480,291	2,566,334
2024	25,664,125	34,977,568	22,546,852	2074	5,834,353	44,409,241	2,496,346
2025	23,968,657	33,810,158	20,756,504	2075	5,220,805	41,129,980	2,201,915
2026	24,039,209	35,096,517	20,520,206	2076	4,893,183	39,898,151	2,034,256
2027	23,907,082	36,125,242	20,115,887	2077	4,729,887	39,916,503	1,938,277
2028	26,135,097	40,874,144	21,676,431	2078	4,272,937	37,322,308	1,726,007
2029	25,334,401	41,008,657	20,712,158	2079	4,067,735	36,773,502	1,619,645
2030	23,986,180	40,185,218	19,329,777	2080	3,688,799	34,514,984	1,447,782
2031	23,735,042	41,156,231	18,854,144	2081	3,407,653	33,000,342	1,318,332
2032	23,758,088	42,638,060	18,602,844	2082	3,145,642	31,529,183	1,199,581
2033	23,700,650	44,023,702	18,292,757	2083	2,890,102	29,981,749	1,086,387
2034	25,259,021	48,560,502	19,217,039	2084	2,782,761	29,878,589	1,031,094
2035	25,394,326	50,529,347	19,043,980	2085	2,422,604	26,921,980	884,822
2036	23,484,162	48,364,023	17,359,897	2086	2,214,480	25,470,453	797,253
2037	23,093,625	49,224,329	16,827,330	2087	2,004,806	23,865,889	711,456
2038	22,759,896	50,210,937	16,347,240	2088	1,812,907	22,336,806	634,165
2039	23,188,297	52,946,499	16,417,010	2089	1,654,608	21,099,924	570,522
2040	21,774,387	51,458,210	15,195,752	2090	1,473,937	19,453,836	500,966
2041	21,304,921	52,110,955	14,655,723	2091	1,321,393	18,050,884	442,702
2042	22,013,897	55,729,657	14,927,095	2092	1,164,757	16,468,055	384,650
2043	19,975,084	52,338,154	13,351,130	2093	1,030,654	15,082,037	335,502
2044	20,542,410	55,708,511	13,534,178	2094	913,516	13,835,791	293,123
2045	18,745,815	52,615,636	12,174,072	2095	793,966	12,446,005	251,123
2046	18,201,075	52,874,696	11,651,440	2096	695,626	11,286,109	216,876
2047	17,588,752	52,884,234	11,098,612	2097	602,397	10,115,589	185,127
2048	16,973,311	52,819,965	10,557,260	2098	515,356	8,956,880	156,115
2049	18,072,766	58,209,857	11,080,526	2099	443,297	7,974,151	132,368
2050	15,985,922	53,290,516	9,661,053	2100	374,650	6,975,173	110,272
2051	15,384,450	53,080,447	9,164,733	2101	319,382	6,154,331	92,662
2052	14,870,953	53,104,550	8,732,280	2102	262,339	5,232,062	75,025
2053	14,495,384	53,575,104	8,390,149	2103	217,572	4,491,108	61,333
2054	14,803,338	56,628,271	8,445,991	2104	179,815	3,841,639	49,965
2055	13,499,831	53,449,339	7,592,248	2105	144,652	3,198,565	39,620
2056	13,764,919	56,406,350	7,630,741	2106	116,735	2,671,617	31,517
2057	12,541,642	53,192,339	6,853,281	2107	90,729	2,149,110	24,146
2058	12,106,061	53,142,000	6,520,757	2108	68,107	1,669,717	17,866
2059	12,087,283	54,916,654	6,417,634	2109	49,892	1,265,981	12,901
2060	11,168,221	52,516,979	5,844,956	2110	37,604	987,567	9,585
2061	10,724,936	52,197,632	5,532,775	2111	26,081	708,919	6,553
2062	10,337,424	52,072,542	5,256,682	2112	16,674	469,084	4,129
2063	10,337,744	53,896,748	5,181,747	2113	10,309	300,178	2,517
2064	9,928,095	53,572,643	4,905,321	2114	2,796	84,265	673
Subtotals:	982,556,993	2,272,912,809	736,719,871	Subtotals:	133,370,606	1,120,821,647	56,324,349
				Totals - All Years	1,115,927,599	3,393,734,456	793,044,220

Notes: (a) See Exhibit II, Sheet 1, Columns (2) and (4).
 (b) Calculated based on estimated incremental payments shown in columns (2) and (6) and the estimated annual inflation rate shown in Assumption #1 above. Payments are assumed to be made at the midpoint of each year.
 (c) The inflated amounts before discount as shown in columns (3) and (7) are discounted to June 30, 2015 based on the assumed investment rate shown in Assumption # 2.

Summary of Estimates By Component - Outstanding Loss & Expense

Net of Estimated Reinsurance Recoveries / Recoverables
Evaluated As of June 30, 2015

Birth Year	Prior to Reinsurance Recoverables			Specific X/S Recovery	Aggregate X/S Recovery		Net of Reinsurance Basis				
	Total O/S Loss and Exp. After Inflation and P.V. (a) Adjustment	Actual (b) Paid Loss and Expense	Current Value Ultimate Loss & ALAE (2) + (3)	Actual Recovered (c) @ 6/30/15	Calculated Recoverable on Case O/S & Case Development Combined (d)	Calculated Recoverable on Case O/S & Case Development Combined (f)	Experience Refund Received to Date (g)	Paid Loss & Expense (3)-(5)-(7)-(9)	Outstanding Loss and Expense After Inflation and P.V. (2)-(6)-(8)	Indicated Ultimate After Inflation and P.V. (10) + (11)	
	(1)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1989	13,002,103	13,030,884	26,032,987						13,030,884	13,002,103	26,032,987
1990	6,756,712	5,529,884	12,286,596						5,529,884	6,756,712	12,286,596
1991	17,400,200	7,407,525	24,807,725						7,407,525	17,400,200	24,807,725
1992	34,282,968	12,388,897	46,671,864	-	-	477,375	-	-	11,911,522	34,282,968	46,194,489
1993	25,714,814	17,248,896	42,963,710	11,408,065	-	10,000,000	-	-	(4,159,169)	25,714,814	21,555,645
1994	12,540,434	6,585,226	19,125,660	1,726,833	-	-	-	423,375	4,435,018	12,540,434	16,975,452
1995	19,819,011	8,424,980	28,243,991	2,497,577	-	-	-	375,000	5,552,403	19,819,011	25,371,415
1996	18,482,777	8,060,999	26,543,776	959,723	-	-	-	408,750	6,692,526	18,482,777	25,175,303
1997	26,384,124	10,578,852	36,962,976	2,132,728	-	-	-	423,750	8,022,374	26,384,124	34,406,497
1998	48,361,446	16,475,553	64,836,999	2,683,139	-	-	-	-	13,792,414	48,361,446	62,153,860
1999	16,282,264	10,750,640	27,032,904	3,143,106	-	2,597,638	2,373,948	-	5,009,897	13,908,316	18,918,213
2000	12,819,258	5,107,949	17,927,207	2,150,848	-	-	-	-	2,957,101	12,819,258	15,776,360
2001	18,773,104	6,153,852	24,926,956	2,708,409	-	-	-	-	3,445,443	18,773,104	22,218,546
2002	54,976,717	12,534,551	67,511,268	-	23,516,085	-	13,000,000	-	12,534,551	18,460,632	30,995,184
2003	12,442,093	3,402,562	15,844,655	-	6,291,295	-	-	-	3,402,562	6,150,798	9,553,360
2004	20,382,927	4,048,254	24,431,182						4,048,254	20,382,927	24,431,182
2005	26,956,933	5,889,261	32,846,194						5,889,261	26,956,933	32,846,194
2006	44,474,778	6,558,696	51,033,474						6,558,696	44,474,778	51,033,474
2007	35,543,463	6,572,129	42,115,592						6,572,129	35,543,463	42,115,592
2008	48,092,801	3,259,519	51,352,320						3,259,519	48,092,801	51,352,320
2009	41,123,349	3,996,263	45,119,612						3,996,263	41,123,349	45,119,612
2010	26,231,833	2,167,137	28,398,971						2,167,137	26,231,833	28,398,971
2011	44,639,720	2,003,499	46,643,219						2,003,499	44,639,720	46,643,219
2012	45,005,866	1,207,738	46,213,604						1,207,738	45,005,866	46,213,604
2013	44,196,337	1,010,142	45,206,479						1,010,142	44,196,337	45,206,479
2014	57,694,391	278,477	57,972,868						278,477	57,694,391	57,972,868
2015 (6 Mo)	20,826,195	-	20,826,195						-	20,826,195	20,826,195
Totals:											
Excl. ULAE	793,206,622	180,672,364	973,878,986	29,410,427	29,807,380	13,075,013	15,373,948	1,630,875	136,556,049	748,025,293	884,581,342
ULAE (h)									N/A	11,821,964	N/A
Incl. ULAE									N/A	759,847,257	N/A

Notes: (a) See Exhibit I, Sheet 1a, Column (7).
 (b) See Exhibit I, Sheet 1a, Column (4).
 (c) See Exhibit I, Sheet 4b, Column (4).
 (d) See Exhibit I, Sheet 4b, Column (7).
 (e) See Exhibit I, Sheet 4b, Column (10).
 (f) See Exhibit I, Sheet 4b, Column (13).
 (g) See Exhibit I, Sheet 4b, Column (14).
 (h) See Exhibit I, Sheet 5a.

Summary of Estimated Reinsurance Recoveries / Recoverables

Evaluated As of June 30, 2015

Birth Year	Retention	Specific Excess Reinsurance (a)					Aggregate Excess Reinsurance (a)					Experience Refund Received to Date (d)	
		Excess Layer	Actual Recovered (b) @ 6/30/15	Calculated Recoverable on Case O/S	Calculated Recoverable on Estimated Case (c) Development	Calculated Recoverable on Case O/S & Case Development Combined (5) + (6)	Retention	Excess Layer	Actual Recovered (b) @ 6/30/15	Calculated Recoverable on Case O/S	Calculated Recoverable on Estimated Case (c) Development		Calculated Recoverable on Case O/S & Case Development Combined (11) + (12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1989	100%	N/A					100%	N/A					
1990	100%	N/A					100%	N/A					
1991	100%	N/A					100%	N/A					
1992	4,000,000	2,500,000		Commuted			21,530,000	10,000,000	477,375	Commuted			
1993	4,000,000	2,500,000	11,408,065	-	-	-	21,530,000	10,000,000	10,000,000	-	-	-	
1994	4,000,000	2,500,000	1,726,833	-	-	-	21,530,000	10,000,000	-	-	-	-	423,375
1995	4,000,000	2,500,000	2,497,577	-	-	-	19,940,000	10,000,000	-	-	-	-	375,000
1996	4,000,000	2,500,000	959,723	-	-	-	19,940,000	10,000,000	-	-	-	-	408,750
1997	4,000,000	2,500,000	2,132,728	-	-	-	22,900,000	10,000,000	-	-	-	-	423,750
1998	4,250,000	2,500,000	2,683,139	-	-	-	23,500,000	10,000,000	-	-	-	-	
1999	4,250,000	2,500,000	3,143,106	-	-	-	20,000,000	13,000,000	2,597,638	2,373,948	-	2,373,948	
2000	4,250,000	2,500,000	2,150,848	-	-	-	20,000,000	13,000,000	-	-	-	-	
2001	4,250,000	2,500,000	2,708,409	-	-	-	20,000,000	13,000,000	-	-	-	-	
2002	4,250,000	2,500,000		15,580,274	7,935,811	23,516,085	20,000,000	13,000,000	-	13,000,000	-	13,000,000	
2003	4,250,000	2,500,000		2,838,555	3,452,741	6,291,295	20,000,000	13,000,000	-	-	-	-	
2004	100%	N/A											
2005	100%	N/A											
2006	100%	N/A											
2007	100%	N/A											
2008	100%	N/A											
2009	100%	N/A											
2010	100%	N/A											
2011	100%	N/A											
2012	100%	N/A											
2013	100%	N/A											
2014	100%	N/A											
2015 (6 Mo)	100%	N/A											
Totals:			29,410,427	18,418,828	11,388,552	29,807,380			13,075,013	15,373,948	-	15,373,948	1,630,875

Notes: (a) The specific and aggregate excess recoveries and recoverables shown are based on final amounts received as a result of negotiations and arbitration proceedings for birth years 1992 to 2001 (AUL/RMS and Munich Re) and estimates of recoverables related to specific (2002 and 2003) and aggregate (1999 to 2003) excess coverage provided by General Reinsurance Corporation. The reinsurance treaties provided by AUL/RMS and Munich Re have been commuted.

(b) The amounts recovered to date from the various reinsurers (AUL/RMS and Munich Re) are based on three separate reinsurance negotiation / arbitration proceedings. It is our understanding amounts received to date are \$21,408,065 (birth year 1993), \$10,000,000 (birth years 1994 to 1998), and \$10,600,000 (birth years 1999 to 2001). These amounts have been allocated to each birth year based on the calculated recoverables developed as of September 30, 2012.

(c) The remaining recoverable shown for birth year 1999 (\$3.0 million) is related to an aggregate excess layer (\$3.0 million excess of \$20.0 million) provided by General Reinsurance Corporation. For birth years 2002 and 2003, an estimate of the indicated specific and aggregate excess recoverable related to estimated future case development is shown. The procedure used to calculate the recoverable for these years is similar to that used in the BY 1993 commutation arbitration with the inclusion estimated case development. The final commutation amount ultimately received may vary, perhaps significantly, from the amounts shown above for the 2002 and 2003 birth years. The estimated future case development factors used to include the estimated impact of loss development are based on the incurred development factors shown in Exhibit VII, Sheet 1 adjusted to apply to the case outstanding portion only.

(d) Actual experience refund received to date.

Development of Unallocated Loss Adjustment Expense (ULAE) Reserve

Evaluated As of June 30, 2015

I. ULAE Reserve Related to Settlement of Outstanding Claims (a)	10,871,964
II. ULAE Reserve Related to Collection of Reinsurance Recoveries on Claims Incurred Prior to June 30, 2015 (b) \$ 475,000 x 2	950,000
III. Total ULAE Reserve (I) + (II)	11,821,964

Notes: (a) See Exhibit I, Sheet 5b.

(b) The estimated unallocated loss adjustment expense related to the expense associated with the collection of reinsurance recoveries on claims incurred during birth years 1994 to 2003 is based on current expense budgets as prepared by NICA and a current estimate of two years for the arbitration of collection process related to these claims. Specifically, the estimate is based on average annual expense of \$ 475,000 over each of the next two years.

Development of Unallocated Loss Adjustment Expense (ULAE) Reserve
Portion Related to Claims Settlement
Evaluated As of June 30, 2015

Assumptions:

- 1. Estimated Calendar Year 2015 Level ULAE Payment (a): 536,918
- 2. Prospective Inflation Rate - Expense (b): 3.00%
- 3. Prospective Investment Return (b): 5.00%

Year	2015 Level Expense	Prospective Loss Level (Inflation) Factor	Present Value Factor	Before Mortality			After Mortality	
				Prospective Level Expense (2) x (3)	Present Value of Prospective Level Expense (5) x (4)	Weighted Average Probability of Survival	Prospective Level Expense (5) x (7)	Present Value of Prospective Level Expense (6) x (7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	536,918	1.015	0.976	544,912	531,780	0.9739	530,672	517,883
2	536,918	1.045	0.929	561,260	521,651	0.9567	536,933	499,041
3	536,918	1.077	0.885	578,097	511,715	0.9395	543,104	480,739
4	536,918	1.109	0.843	595,440	501,968	0.9223	549,171	462,962
5	536,918	1.142	0.803	613,304	492,406	0.9051	555,124	445,695
6	536,918	1.177	0.765	631,703	483,027	0.8880	560,950	428,927
7	536,918	1.212	0.728	650,654	473,827	0.8709	566,636	412,642
8	536,918	1.248	0.694	670,173	464,801	0.8538	572,168	396,829
9	536,918	1.286	0.661	690,279	455,948	0.8367	577,531	381,475
10	536,918	1.324	0.629	710,987	447,263	0.8196	582,711	366,568
11	536,918	1.364	0.599	732,317	438,744	0.8025	587,694	352,098
12	536,918	1.405	0.571	754,286	430,387	0.7855	592,467	338,055
13	536,918	1.447	0.543	776,915	422,189	0.7684	597,018	324,430
14	536,918	1.490	0.518	800,222	414,147	0.7515	601,333	311,214
15	536,918	1.535	0.493	824,229	406,259	0.7345	605,402	298,400
16	536,918	1.581	0.469	848,956	398,521	0.7176	609,211	285,979
17	536,918	1.629	0.447	874,424	390,930	0.7007	612,746	273,941
18	536,918	1.677	0.426	900,657	383,483	0.6839	615,991	262,278
19	536,918	1.728	0.406	927,677	376,179	0.6672	618,929	250,980
20	536,918	1.780	0.386	955,507	369,014	0.6505	621,540	240,037
21	536,918	1.833	0.368	984,172	361,985	0.6338	623,804	229,439
22	536,918	1.888	0.350	1,013,697	355,090	0.6172	625,700	219,178
23	536,918	1.945	0.334	1,044,108	348,326	0.6007	627,206	209,243
24	536,918	2.003	0.318	1,075,431	341,692	0.5842	628,299	199,626
25	536,918	2.063	0.303	1,107,694	335,183	0.5678	628,953	190,318
26	536,918	2.125	0.288	1,140,925	328,799	0.5514	629,144	181,311
27	536,918	2.189	0.274	1,175,153	322,536	0.5351	628,846	172,595
28	536,918	2.254	0.261	1,210,408	316,392	0.5189	628,033	164,163
29	536,918	2.322	0.249	1,246,720	310,366	0.5027	626,678	156,009
30	536,918	2.392	0.237	1,284,121	304,454	0.4865	624,757	148,125
31	536,918	2.463	0.226	1,322,645	298,655	0.4705	622,243	140,503
32	536,918	2.537	0.215	1,362,324	292,966	0.4545	619,110	133,139
33	536,918	2.613	0.205	1,403,194	287,386	0.4385	615,332	126,025
34	536,918	2.692	0.195	1,445,290	281,912	0.4227	610,880	119,156
35	536,918	2.773	0.186	1,488,649	276,542	0.4069	605,730	112,525
36	536,918	2.856	0.177	1,533,308	271,275	0.3912	599,854	106,127
37	536,918	2.941	0.168	1,579,307	266,108	0.3756	593,231	99,957
38	536,918	3.030	0.160	1,626,687	261,039	0.3601	585,837	94,011
39	536,918	3.121	0.153	1,675,487	256,067	0.3448	577,653	88,283
40	536,918	3.214	0.146	1,725,752	251,189	0.3295	568,660	82,771
41	536,918	3.311	0.139	1,777,524	246,405	0.3144	558,844	77,468
42	536,918	3.410	0.132	1,830,850	241,711	0.2994	548,192	72,373
43	536,918	3.512	0.126	1,885,776	237,107	0.2846	536,698	67,481
44	536,918	3.618	0.120	1,942,349	232,591	0.2700	524,360	62,791
45	536,918	3.726	0.114	2,000,619	228,161	0.2555	511,182	58,298
46	536,918	3.838	0.109	2,060,638	223,815	0.2413	497,178	54,001
47	536,918	3.953	0.103	2,122,457	219,552	0.2273	482,367	49,897
48	536,918	4.072	0.099	2,186,131	215,370	0.2135	466,779	45,985
49	536,918	4.194	0.094	2,251,715	211,267	0.2000	450,449	42,263
50	536,918	4.320	0.089	2,319,266	207,243	0.1869	433,423	38,729
Totals:	26,845,900			61,464,395	17,245,421		28,916,754	10,871,964

Notes: (a) Estimated current level (2015) unallocated expense based on expense allocation of expected on-going claims expense.
(b) Investment and inflation rates consistent with selection used in loss and ALAE reserve estimates. Inflation rate slightly less than applied to loss and ALAE due to difference in expected inflation related to loss adjustment expenses.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries

Reserve @ 6/30/15 1,115,927,599

Calendar Year ----- (1)	Estimated Prospective Period Payments 2015 Level Basis (a) ----- (2)	Calendar Year ----- (3)	Estimated Prospective Period Payments 2015 Level Basis (a) ----- (4)
2015	14,646,784	2065	9,032,117
2016	21,454,160	2066	8,634,299
2017	24,719,797	2067	8,189,743
2018	24,324,180	2068	7,792,026
2019	25,393,289	2069	7,637,923
2020	23,470,963	2070	7,332,752
2021	26,582,728	2071	6,651,373
2022	23,647,267	2072	6,272,633
2023	23,681,344	2073	5,912,241
2024	25,664,125	2074	5,834,353
2025	23,968,657	2075	5,220,805
2026	24,039,209	2076	4,893,183
2027	23,907,082	2077	4,729,887
2028	26,135,097	2078	4,272,937
2029	25,334,401	2079	4,067,735
2030	23,986,180	2080	3,688,799
2031	23,735,042	2081	3,407,653
2032	23,758,088	2082	3,145,642
2033	23,700,650	2083	2,890,102
2034	25,259,021	2084	2,782,761
2035	25,394,326	2085	2,422,604
2036	23,484,162	2086	2,214,480
2037	23,093,625	2087	2,004,806
2038	22,759,896	2088	1,812,907
2039	23,188,297	2089	1,654,608
2040	21,774,387	2090	1,473,937
2041	21,304,921	2091	1,321,393
2042	22,013,897	2092	1,164,757
2043	19,975,084	2093	1,030,654
2044	20,542,410	2094	913,516
2045	18,745,815	2095	793,966
2046	18,201,075	2096	695,626
2047	17,588,752	2097	602,397
2048	16,973,311	2098	515,356
2049	18,072,766	2099	443,297
2050	15,985,922	2100	374,650
2051	15,384,450	2101	319,382
2052	14,870,953	2102	262,339
2053	14,495,384	2103	217,572
2054	14,803,338	2104	179,815
2055	13,499,831	2105	144,652
2056	13,764,919	2106	116,735
2057	12,541,642	2107	90,729
2058	12,106,061	2108	68,107
2059	12,087,283	2109	49,892
2060	11,168,221	2110	37,604
2061	10,724,936	2111	26,081
2062	10,337,424	2112	16,674
2063	10,337,744	2113	10,309
2064	9,928,095	2114	2,796
Subtotals:	982,556,993	Subtotals:	133,370,606
		Totals - All Years	1,115,927,599

Note: (a) See Column (9) of Exhibit II, Sheets 2a and 2b.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of June 30, 2015

Calendar Year	BY 2009	BY 2010	BY 2011	BY 2012	BY 2013	BY 2014	BY 2015	Totals All BY'S (c)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Reserve @ 6/30/15 (a)	60,050,669	38,563,082	65,975,756	66,877,486	65,971,404	86,540,258	31,503,029	1,115,927,599

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2015	427,066	360,665	641,562	597,078	739,599	694,954	120,437	14,646,784
2016	760,541	539,536	1,210,766	1,276,635	1,154,465	1,903,467	500,015	21,454,160
2017	734,636	480,417	905,620	1,204,643	1,234,202	1,485,593	684,766	24,719,797
2018	796,359	464,053	806,388	901,040	1,164,602	1,588,200	534,437	24,324,180
2019	900,605	503,042	778,921	802,310	871,091	1,498,638	571,350	25,393,289
2020	1,171,646	568,892	844,365	774,982	775,642	1,120,940	539,130	23,470,963
2021	1,038,926	740,102	954,895	840,094	749,222	998,114	403,255	26,582,728
2022	1,012,379	656,266	1,242,274	950,065	812,171	964,117	359,069	23,647,267
2023	1,120,240	639,497	1,101,554	1,235,992	918,487	1,045,121	346,838	23,681,344
2024	1,251,272	707,631	1,073,406	1,095,983	1,194,909	1,181,930	375,979	25,664,125
2025	1,114,224	790,400	1,187,770	1,067,978	1,059,554	1,537,637	425,196	23,968,657
2026	1,131,317	703,830	1,326,701	1,181,763	1,032,480	1,363,459	553,160	24,039,209
2027	1,158,658	714,627	1,181,391	1,319,991	1,142,483	1,328,619	490,500	23,907,082
2028	1,144,699	731,898	1,199,514	1,175,416	1,276,117	1,470,174	477,967	26,135,097
2029	1,184,626	723,080	1,228,503	1,193,448	1,136,347	1,642,137	528,891	25,334,401
2030	1,310,056	748,301	1,213,703	1,222,290	1,153,779	1,462,278	590,754	23,986,180
2031	1,407,633	827,533	1,256,037	1,207,565	1,181,663	1,484,711	526,050	23,735,042
2032	1,424,371	889,170	1,389,029	1,249,684	1,167,427	1,520,592	534,120	23,758,088
2033	1,412,221	899,743	1,492,487	1,382,004	1,208,147	1,502,273	547,028	23,700,650
2034	1,399,864	892,068	1,510,234	1,484,939	1,336,068	1,554,672	540,438	25,259,021
2035	1,387,110	884,263	1,497,352	1,502,596	1,435,582	1,719,284	559,288	25,394,326
2036	1,462,324	876,206	1,484,250	1,489,779	1,452,652	1,847,341	618,507	23,484,162
2037	1,426,421	923,717	1,470,727	1,476,744	1,440,261	1,869,307	664,575	23,093,625
2038	1,375,825	901,038	1,550,475	1,463,289	1,427,659	1,853,362	672,477	22,759,896
2039	1,334,996	869,078	1,512,408	1,542,633	1,414,652	1,837,145	666,741	23,188,297
2040	1,285,725	843,287	1,458,762	1,504,759	1,491,358	1,820,407	660,907	21,774,387
2041	1,252,871	812,163	1,415,472	1,451,385	1,454,743	1,919,115	654,886	21,304,921
2042	1,196,231	791,410	1,363,230	1,408,313	1,403,143	1,871,998	690,396	22,013,897
2043	1,156,654	755,632	1,328,396	1,356,336	1,361,503	1,805,598	673,445	19,975,084
2044	1,113,602	730,632	1,268,342	1,321,678	1,311,253	1,752,015	649,558	20,542,410
2045	1,084,822	703,437	1,226,379	1,261,928	1,277,747	1,687,352	630,282	18,745,815
2046	1,054,584	685,258	1,180,732	1,220,177	1,219,983	1,644,236	607,020	18,201,075
2047	1,030,064	666,157	1,150,217	1,174,760	1,179,620	1,569,903	591,509	17,588,752
2048	999,436	650,668	1,118,156	1,144,400	1,135,713	1,517,963	564,768	16,973,311
2049	964,419	631,321	1,092,158	1,112,501	1,106,361	1,461,462	546,082	18,072,766
2050	928,984	609,201	1,059,684	1,086,635	1,075,523	1,423,692	525,756	15,985,922
2051	905,158	586,818	1,022,555	1,054,325	1,050,517	1,384,008	512,169	15,384,450
2052	881,952	571,768	984,985	1,017,384	1,019,280	1,351,830	497,893	14,870,953
2053	843,314	557,109	959,722	980,004	983,567	1,311,634	486,316	14,495,384
2054	823,193	532,702	935,117	954,869	947,430	1,265,678	471,856	14,803,338
2055	787,014	519,993	894,150	930,388	923,130	1,219,175	455,324	13,499,831
2056	766,002	497,139	872,817	889,628	899,463	1,187,906	438,594	13,764,919
2057	747,320	483,866	834,457	868,403	860,058	1,157,451	427,345	12,541,642
2058	706,975	472,065	812,178	830,237	839,538	1,106,743	416,389	12,106,061
2059	698,728	446,580	792,370	808,071	802,641	1,080,338	398,147	12,087,283
2060	667,848	441,371	749,593	788,362	781,212	1,032,857	388,648	11,168,221
2061	656,186	421,865	740,848	745,802	762,158	1,005,282	371,567	10,724,936
2062	625,541	414,498	708,107	737,101	721,012	980,764	361,647	10,337,424
2063	594,284	395,140	695,742	704,526	712,601	927,816	352,827	10,337,744
2064	572,846	375,396	663,250	692,223	681,108	916,992	333,779	9,928,095

Subtotals 2015 to 2064:	51,231,770	32,630,530	55,387,754	55,683,136	54,479,924	70,876,282	25,538,078	982,556,993
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Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

(c) Sum of columns (2) to (11) of Exhibit II Sheets 3a and 4a and columns (2) to (8) above.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment IncomeBefore Consideration of Reinsurance Recoveries
Evaluated As of June 30, 2015

Calendar Year	BY 2009	BY 2010	BY 2011	BY 2012	BY 2013	BY 2014	BY 2015	Totals All BY'S (c)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Reserve @ 6/30/15 (a)	60,050,669	38,563,082	65,975,756	66,877,486	65,971,404	86,540,258	31,503,029	1,115,927,599

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2065	546,020	361,854	630,109	659,896	669,215	876,466	329,885	9,032,117
2066	533,672	344,909	607,378	626,922	637,962	861,161	315,306	8,634,299
2067	512,631	337,109	578,935	604,306	606,084	820,944	309,800	8,189,743
2068	486,313	323,817	565,843	576,007	584,220	779,924	295,332	7,792,026
2069	467,056	307,193	543,533	562,981	556,862	751,788	280,575	7,637,923
2070	440,169	295,029	515,629	540,784	544,268	716,583	270,453	7,332,752
2071	426,986	278,045	495,211	513,021	522,809	700,377	257,788	6,651,373
2072	401,970	269,718	466,703	492,706	495,969	672,764	251,959	6,272,633
2073	381,356	253,916	452,726	464,342	476,329	638,225	242,025	5,912,241
2074	365,810	240,894	426,202	450,436	448,908	612,952	229,599	5,834,353
2075	345,877	231,074	404,344	424,046	435,464	577,666	220,507	5,220,805
2076	329,087	218,483	387,862	402,300	409,952	560,366	207,813	4,893,183
2077	308,597	207,877	366,727	385,900	388,928	527,536	201,590	4,729,887
2078	289,027	194,933	348,925	364,873	373,073	500,481	189,779	4,272,937
2079	273,844	182,572	327,199	347,160	352,745	480,079	180,047	4,067,735
2080	254,785	172,981	306,450	325,544	335,621	453,920	172,707	3,688,799
2081	243,869	160,942	290,351	304,900	314,724	431,886	163,296	3,407,653
2082	225,124	154,046	270,143	288,883	294,766	404,994	155,369	3,145,642
2083	207,571	142,206	258,570	268,777	279,281	379,311	145,695	2,890,102
2084	193,007	131,118	238,695	257,262	259,843	359,385	136,456	2,782,761
2085	179,693	121,918	220,084	237,488	248,711	334,373	129,288	2,422,604
2086	165,622	113,508	204,642	218,971	229,594	320,047	120,289	2,214,480
2087	150,972	104,620	190,525	203,607	211,692	295,447	115,136	2,004,806
2088	137,625	95,366	175,606	189,561	196,839	272,411	106,286	1,812,907
2089	126,805	86,935	160,073	174,718	183,261	253,298	97,999	1,654,608
2090	113,581	80,100	145,922	159,263	168,911	235,824	91,123	1,473,937
2091	102,905	71,747	134,449	145,184	153,970	217,358	84,837	1,321,393
2092	92,273	65,003	120,428	133,769	140,358	198,132	78,194	1,164,757
2093	80,606	58,287	109,108	119,819	129,323	180,616	71,277	1,030,654
2094	71,499	50,917	97,835	108,556	115,836	166,416	64,976	913,516
2095	62,887	45,164	85,465	97,340	104,948	149,061	59,868	793,966
2096	54,977	39,724	75,809	85,033	94,105	135,050	53,624	695,626
2097	46,828	34,728	66,678	75,426	82,207	121,097	48,584	602,397
2098	39,377	29,580	58,291	66,340	72,919	105,786	43,564	515,356
2099	34,902	24,873	49,651	57,996	64,135	93,834	38,056	443,297
2100	28,109	22,047	41,751	49,400	56,068	82,531	33,756	374,650
2101	23,409	17,756	37,005	41,539	47,758	72,150	29,690	319,382
2102	18,728	14,787	29,804	36,818	40,159	61,456	25,956	262,339
2103	15,064	11,830	24,820	29,653	35,595	51,677	22,108	217,572
2104	12,072	9,516	19,857	24,694	28,667	45,804	18,591	179,815
2105	9,310	7,625	15,973	19,757	23,873	36,890	16,478	144,652
2106	7,588	5,881	12,799	15,892	19,100	30,721	13,271	116,735
2107	5,373	4,793	9,872	12,735	15,364	24,579	11,052	90,729
2108	5,922	3,394	8,045	9,822	12,311	19,770	8,842	68,107
2109	-	3,741	5,697	8,004	9,495	15,842	7,112	49,892
2110	-	-	6,279	5,668	7,738	12,219	5,699	37,604
2111	-	-	-	6,248	5,480	9,958	4,396	26,081
2112	-	-	-	-	6,040	7,052	3,582	16,674
2113	-	-	-	-	-	7,772	2,537	10,309
2114	-	-	-	-	-	-	2,796	2,796
Subtotals 2065 to 2114:	8,818,899	5,932,552	10,588,002	11,194,350	11,491,480	15,663,977	5,964,951	133,370,606
Totals 2015 to 2114:	60,050,669	38,563,082	65,975,756	66,877,486	65,971,404	86,540,258	31,503,029	1,115,927,599

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

(c) Sum of columns (2) to (11) of Exhibit II Sheets 3b and 4b and columns (2) to (8) above.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of June 30, 2015

Calendar Year	BY 1999	BY 2000	BY 2001	BY 2002	BY 2003	BY 2004	BY 2005	BY 2006	BY 2007	BY 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 6/30/15 (a)	20,668,287	17,513,182	25,325,842	75,186,318	15,713,991	27,389,697	37,732,592	61,187,875	51,027,117	69,651,823

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2015	387,490	214,109	472,582	1,175,206	360,430	545,837	548,249	1,141,944	320,420	447,081
2016	648,421	312,388	605,377	1,302,252	419,966	544,972	566,549	935,882	694,681	863,705
2017	730,481	557,341	643,632	1,853,202	558,488	762,397	1,047,576	1,556,262	785,617	936,272
2018	700,216	524,726	620,471	1,817,657	535,393	740,559	984,302	1,515,082	1,022,052	1,058,832
2019	687,786	520,086	679,137	1,966,612	590,913	837,438	1,022,617	1,662,887	906,278	1,377,493
2020	667,728	471,884	589,438	1,736,239	503,202	712,840	898,585	1,510,229	883,120	1,221,455
2021	918,359	563,738	859,578	2,113,218	593,085	863,368	1,030,459	1,787,289	977,210	1,190,244
2022	735,427	492,335	677,891	1,884,514	463,553	675,204	803,342	1,435,426	1,091,512	1,317,056
2023	712,669	467,321	664,211	1,839,389	450,068	663,898	773,627	1,408,758	971,962	1,471,109
2024	717,375	472,828	738,608	2,167,893	512,384	778,596	851,404	1,588,632	986,872	1,309,982
2025	657,019	415,887	625,333	1,857,585	558,464	627,390	693,665	1,389,854	1,010,722	1,330,078
2026	669,069	394,503	612,546	1,837,182	540,276	716,195	669,935	1,362,091	998,546	1,362,223
2027	640,538	461,062	592,184	1,770,517	515,776	693,880	918,842	1,322,218	1,033,375	1,345,811
2028	702,316	514,312	729,072	1,986,763	580,804	820,846	1,023,502	1,645,716	1,142,791	1,392,753
2029	595,448	419,914	682,608	2,012,520	528,749	753,330	919,525	1,525,826	1,227,909	1,540,221
2030	569,103	391,410	596,250	1,807,722	462,219	641,821	818,676	1,342,768	1,242,510	1,654,941
2031	546,429	370,380	579,264	1,752,212	442,701	634,251	788,767	1,307,842	1,231,911	1,674,619
2032	527,015	351,292	566,117	1,717,564	426,294	621,128	849,262	1,278,114	1,221,132	1,660,335
2033	502,770	331,343	546,373	1,664,942	404,976	600,326	813,947	1,365,872	1,210,007	1,645,807
2034	505,709	334,416	606,815	1,839,482	441,866	689,794	873,632	1,498,867	1,275,617	1,630,812
2035	527,189	344,885	580,742	1,800,019	434,421	690,036	875,686	1,485,328	1,244,298	1,719,240
2036	441,442	279,785	519,064	1,537,041	351,618	550,855	736,960	1,255,630	1,200,163	1,677,030
2037	422,077	264,307	503,810	1,495,250	334,719	534,753	713,570	1,219,746	1,164,547	1,617,545
2038	405,232	250,180	491,871	1,470,248	320,308	522,251	697,248	1,188,142	1,121,566	1,569,543
2039	384,936	358,941	527,992	1,536,356	334,391	572,270	714,515	1,256,138	1,092,907	1,511,615
2040	367,141	339,717	459,862	1,372,404	286,721	487,690	649,258	1,114,773	1,043,499	1,472,989
2041	351,532	326,372	448,572	1,339,586	273,371	475,547	635,152	1,084,141	1,008,975	1,406,398
2042	378,061	340,695	463,311	1,468,490	301,136	553,162	694,908	1,197,084	971,419	1,359,868
2043	316,712	300,277	418,445	1,253,439	242,776	442,509	592,407	1,013,985	946,314	1,309,251
2044	317,595	302,621	467,409	1,376,166	263,646	510,372	643,020	1,110,001	919,936	1,275,415
2045	285,443	276,887	392,093	1,176,244	215,722	413,469	557,910	949,143	898,548	1,239,864
2046	270,484	265,969	379,261	1,144,254	202,847	399,262	541,534	917,446	871,830	1,211,037
2047	257,132	255,771	368,994	1,106,750	191,648	387,873	530,441	888,896	841,283	1,175,028
2048	241,870	245,547	354,238	1,063,468	178,365	371,445	510,276	855,462	810,373	1,133,858
2049	258,358	254,878	406,163	1,244,331	213,540	482,371	594,557	1,015,158	789,589	1,092,198
2050	215,897	227,011	332,131	1,000,636	156,577	346,755	485,112	797,605	769,346	1,064,186
2051	202,106	218,066	318,141	954,176	144,744	331,134	466,477	765,837	735,641	1,036,902
2052	189,686	209,659	306,454	918,497	134,347	318,057	452,546	736,820	718,090	991,476
2053	178,448	201,722	296,856	888,158	125,188	307,276	480,699	782,424	686,530	967,821
2054	174,858	203,417	327,450	959,421	131,698	348,226	508,751	837,467	668,201	925,285
2055	154,947	186,458	272,358	849,782	105,565	279,862	448,774	721,991	651,904	900,582
2056	163,283	185,971	277,779	911,475	114,306	324,273	490,286	771,579	616,710	878,617
2057	133,876	172,501	250,413	780,912	88,413	255,282	421,595	665,064	609,516	831,184
2058	123,968	165,926	239,661	750,127	80,459	243,278	408,224	637,174	582,578	821,488
2059	114,936	163,191	260,502	776,217	81,440	266,131	421,895	659,349	572,405	785,183
2060	105,408	153,509	218,584	681,132	65,798	219,878	381,847	582,613	545,673	771,472
2061	96,753	147,634	208,255	648,887	59,095	208,494	368,812	555,977	518,407	735,443
2062	88,850	141,990	199,389	622,749	53,187	198,749	358,865	530,943	499,706	698,695
2063	90,559	138,692	197,057	645,716	55,222	223,712	381,393	553,470	476,305	673,489
2064	77,291	137,719	206,680	620,665	47,832	210,197	362,170	531,320	465,534	641,951
Subtotals 2015 to 2064:	20,157,435	15,641,572	23,381,029	68,495,269	15,478,707	25,399,239	33,021,352	55,262,264	44,276,038	59,925,479

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of June 30, 2015

Calendar Year	BY 1999	BY 2000	BY 2001	BY 2002	BY 2003	BY 2004	BY 2005	BY 2006	BY 2007	BY 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 6/30/15 (a)	20,668,287	17,513,182	25,325,842	75,186,318	15,713,991	27,389,697	37,732,592	61,187,875	51,027,117	69,651,823

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2065	66,482	125,930	169,484	528,551	36,735	166,533	320,112	454,943	447,179	627,433
2066	59,629	120,831	158,747	497,849	31,837	155,203	304,762	429,777	424,222	602,695
2067	53,430	115,862	149,298	467,791	27,592	145,333	292,137	406,074	407,423	571,754
2068	47,814	111,005	140,960	442,388	23,904	136,719	281,905	383,639	383,969	549,113
2069	42,267	108,860	148,719	444,971	22,532	144,623	282,287	385,955	372,470	517,502
2070	41,524	102,010	126,815	420,649	20,164	139,730	281,091	365,718	350,648	502,004
2071	32,799	96,903	114,104	363,036	14,435	109,516	244,122	317,427	332,665	472,593
2072	28,460	92,318	104,876	336,399	11,883	100,384	229,726	296,081	319,104	448,356
2073	24,594	87,773	96,649	312,706	9,755	92,392	217,435	275,915	301,716	430,079
2074	22,385	87,512	103,828	323,429	9,250	102,298	226,070	282,577	287,070	406,645
2075	17,901	78,742	80,946	268,023	6,354	77,522	193,218	237,701	269,196	386,905
2076	15,050	74,247	73,501	247,057	5,029	70,644	181,321	219,718	252,124	362,814
2077	13,809	69,811	68,772	242,966	4,670	75,497	187,005	214,575	238,880	339,806
2078	10,279	65,301	59,499	208,176	3,011	57,992	158,005	186,031	222,254	321,956
2079	8,331	62,425	60,360	202,728	2,542	59,473	154,466	180,242	212,732	299,548
2080	6,673	56,468	47,148	173,558	1,696	47,112	136,547	155,526	196,381	286,714
2081	5,221	52,120	41,033	156,277	1,219	41,764	124,509	141,163	181,069	264,676
2082	4,020	47,836	35,630	141,067	865	37,089	113,851	127,724	168,364	244,039
2083	3,040	43,633	30,841	127,355	604	32,974	104,346	115,144	156,750	226,917
2084	2,553	41,562	30,848	127,399	546	38,306	109,300	115,438	144,476	211,263
2085	1,597	35,554	21,851	100,558	263	25,201	83,960	92,029	131,696	194,721
2086	1,112	31,721	18,225	89,433	168	22,030	75,419	81,723	120,054	177,496
2087	743	28,056	14,763	78,018	101	18,939	66,161	72,079	110,615	161,805
2088	479	24,581	11,846	68,009	59	16,262	58,006	63,221	99,079	149,084
2089	296	21,864	10,720	62,153	37	15,556	53,224	57,499	89,766	133,536
2090	173	18,281	7,207	50,417	17	11,732	43,344	47,653	80,492	120,984
2091	101	15,490	5,477	43,446	10	10,654	39,110	41,313	70,315	108,484
2092	49	12,955	4,039	36,148	4	8,213	31,268	34,812	62,370	94,768
2093	23	10,683	2,874	29,778	2	6,738	25,786	29,340	54,857	84,061
2094	11	9,121	2,335	25,873	1	6,419	22,854	26,322	47,957	73,935
2095	4	6,932	1,352	19,747	0	4,420	17,226	20,191	40,849	64,636
2096	1	5,443	869	15,535	0	3,498	13,620	16,442	34,349	55,055
2097	0	4,196	539	12,077	0	2,734	10,676	13,204	30,445	46,295
2098	0	3,172	323	9,304	0	2,169	8,530	10,449	24,520	41,033
2099	-	2,409	207	7,125	0	1,723	6,506	8,413	20,420	33,048
2100	-	-	128	5,009	0	1,177	4,625	6,191	16,337	27,521
2101	-	-	-	6,043	0	856	3,390	4,626	13,141	22,019
2102	-	-	-	-	-	608	2,401	3,382	10,530	17,711
2103	-	-	-	-	-	422	1,674	2,414	8,122	14,192
2104	-	-	-	-	-	-	1,247	1,802	6,619	10,946
2105	-	-	-	-	-	-	-	1,138	4,687	8,921
2106	-	-	-	-	-	-	-	-	5,166	6,317
2107	-	-	-	-	-	-	-	-	-	6,963
2108	-	-	-	-	-	-	-	-	-	-
2109	-	-	-	-	-	-	-	-	-	-
2110	-	-	-	-	-	-	-	-	-	-
2111	-	-	-	-	-	-	-	-	-	-
2112	-	-	-	-	-	-	-	-	-	-
2113	-	-	-	-	-	-	-	-	-	-
2114	-	-	-	-	-	-	-	-	-	-
Subtotals 2065 to 2114:	510,852	1,871,611	1,944,813	6,691,049	235,284	1,990,457	4,711,240	5,925,612	6,751,079	9,726,345
Totals 2015 to 2114:	20,668,287	17,513,182	25,325,842	75,186,318	15,713,991	27,389,697	37,732,592	61,187,875	51,027,117	69,651,823

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment IncomeBefore Consideration of Reinsurance Recoveries
Evaluated As of June 30, 2015

Calendar Year	BY 1989	BY 1990	BY 1991	BY 1992	BY 1993	BY 1994	BY 1995	BY 1996	BY 1997	BY 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 6/30/15 (a)	16,943,293	8,000,388	23,155,648	45,726,262	34,476,893	17,913,175	26,270,152	24,268,706	36,138,150	66,156,522

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2015	484,390	196,180	399,405	750,945	888,181	334,882	509,900	326,916	498,738	1,062,539
2016	672,814	298,038	609,807	1,096,548	1,092,619	322,929	632,798	424,881	627,411	1,436,698
2017	674,963	500,084	625,792	1,221,737	1,191,496	365,034	734,865	801,886	772,277	1,670,519
2018	623,852	469,712	699,327	1,224,514	1,091,742	359,097	717,360	919,622	751,997	1,692,588
2019	610,772	471,433	758,889	1,409,006	1,105,020	394,056	747,501	937,078	1,081,894	1,700,437
2020	544,497	420,992	672,870	1,240,994	1,029,788	355,882	695,728	831,810	951,101	1,736,987
2021	667,625	432,664	809,030	1,445,666	1,151,578	452,326	861,361	931,469	1,162,949	2,046,901
2022	497,581	371,632	643,275	1,217,859	950,923	356,933	721,074	748,953	909,777	1,656,659
2023	472,759	352,008	631,111	1,168,268	904,781	356,458	711,250	781,078	894,863	1,578,029
2024	491,654	365,421	699,002	1,329,634	969,711	400,540	763,219	828,259	1,063,091	1,747,909
2025	428,318	309,163	602,199	1,134,475	817,390	347,071	680,225	710,875	891,738	1,698,446
2026	410,465	292,130	586,984	1,220,312	806,176	346,394	670,207	681,791	876,521	1,692,953
2027	393,295	272,254	572,221	1,162,871	771,370	340,304	653,153	650,687	854,946	1,605,508
2028	450,236	280,381	623,229	1,275,995	845,360	423,093	724,128	692,778	1,002,700	1,802,539
2029	392,956	255,962	603,025	1,240,773	790,138	369,939	665,575	644,482	925,330	1,603,140
2030	353,225	223,300	543,132	1,114,702	694,762	329,850	612,853	573,036	801,320	1,511,416
2031	342,087	208,563	529,983	1,062,696	673,788	326,280	599,512	550,152	783,847	1,438,567
2032	332,451	195,867	518,158	1,041,184	657,310	325,168	589,183	529,936	769,432	1,406,754
2033	322,162	181,258	503,944	1,013,086	636,852	319,005	572,968	508,312	749,481	1,363,318
2034	347,889	187,673	552,907	1,177,519	708,876	359,723	615,254	546,549	863,899	1,483,442
2035	357,743	173,177	503,565	1,096,007	689,030	393,696	618,623	519,325	858,262	1,497,578
2036	296,436	145,274	465,514	951,979	590,603	307,730	533,542	454,101	699,274	1,259,061
2037	288,624	134,496	452,868	927,079	576,925	303,865	520,495	437,988	682,878	1,226,332
2038	281,662	125,143	441,295	929,299	566,217	302,247	509,918	423,670	669,098	1,230,631
2039	296,992	121,927	467,117	972,925	606,349	325,412	523,407	441,400	740,537	1,224,518
2040	266,638	105,457	415,398	852,514	539,345	291,907	481,549	394,423	634,584	1,133,309
2041	260,196	97,479	403,939	830,259	529,817	289,988	470,793	382,076	621,015	1,109,079
2042	293,691	97,052	409,035	919,722	584,342	356,177	510,759	402,677	718,687	1,268,901
2043	246,041	80,931	378,619	777,972	505,100	279,331	442,774	356,587	587,410	1,046,638
2044	268,779	82,351	409,706	866,755	567,180	349,239	473,663	386,143	683,725	1,121,606
2045	232,765	66,878	354,527	728,269	483,260	304,101	416,940	333,745	556,448	991,613
2046	226,214	60,496	342,631	724,445	472,501	298,848	404,015	322,880	541,080	992,053
2047	220,175	54,904	331,494	680,763	463,660	295,461	392,782	312,944	527,665	942,857
2048	213,221	48,946	319,154	653,912	451,140	288,031	378,156	302,040	510,523	912,183
2049	257,284	50,099	344,889	768,981	540,878	342,308	428,271	341,834	663,278	1,069,495
2050	200,754	39,203	296,659	625,620	431,497	278,631	353,783	282,684	481,877	890,481
2051	193,879	34,470	284,755	580,092	419,044	270,995	339,415	272,464	465,073	835,490
2052	187,442	30,354	273,522	555,704	408,232	265,088	326,529	262,927	450,027	810,406
2053	181,401	26,755	262,867	533,105	398,899	260,776	314,918	253,978	436,552	789,347
2054	196,603	25,488	276,802	598,125	441,488	282,990	329,212	272,021	506,779	858,212
2055	168,089	19,959	240,626	483,481	375,189	246,655	288,087	234,900	405,166	736,284
2056	185,771	18,524	238,122	512,893	411,361	273,583	305,632	246,284	462,756	824,163
2057	155,116	14,536	219,461	436,283	352,506	233,755	262,741	216,520	375,497	687,573
2058	148,615	12,242	209,127	427,964	340,936	227,117	250,172	207,376	360,741	684,760
2059	155,574	10,754	211,713	431,604	362,546	239,617	252,132	214,188	404,876	676,154
2060	135,594	8,432	189,021	367,544	317,317	213,466	225,274	189,131	331,409	615,226
2061	129,066	6,884	179,271	345,416	305,282	206,459	212,972	180,021	316,841	591,258
2062	122,798	5,585	169,929	337,331	294,242	200,610	201,472	171,223	303,345	589,097
2063	132,409	4,684	164,308	335,244	315,479	219,192	207,111	176,681	338,331	625,753
2064	123,282	3,764	163,237	321,749	306,467	205,557	192,664	169,444	335,026	569,952
Subtotals 2015 to 2064:	15,936,845	7,990,964	21,603,460	43,121,819	31,424,690	15,537,794	24,645,914	22,782,225	32,902,070	59,745,357

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated Prospective Period Loss & ALAE Payments - By Birth Year
Estimated 2015 Level Basis - Before Future Inflation & Anticipated Investment Income

Before Consideration of Reinsurance Recoveries
Evaluated As of June 30, 2015

Calendar Year	BY 1989	BY 1990	BY 1991	BY 1992	BY 1993	BY 1994	BY 1995	BY 1996	BY 1997	BY 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Reserve @ 6/30/15 (a)	16,943,293	8,000,388	23,155,648	45,726,262	34,476,893	17,913,175	26,270,152	24,268,706	36,138,150	66,156,522

Estimated Prospective Period Loss & Expense Payments - 2015 Level Basis - (b)

2065	103,103	2,673	142,495	262,837	256,927	178,549	165,921	144,057	260,321	498,405
2066	96,339	2,005	133,673	252,667	243,372	169,974	154,069	134,902	245,507	488,930
2067	89,826	1,482	125,214	223,748	230,711	162,433	142,987	126,097	231,713	449,027
2068	83,541	1,077	117,069	206,221	218,807	155,771	132,555	117,606	218,793	427,716
2069	83,850	776	113,143	206,315	224,920	157,805	128,100	116,877	242,702	423,259
2070	80,214	538	102,591	196,071	215,398	160,961	121,156	109,959	223,200	449,397
2071	64,576	344	93,746	155,979	180,436	132,514	101,788	92,319	179,277	358,557
2072	58,365	219	86,421	140,415	167,150	123,996	91,985	84,111	166,168	334,430
2073	52,453	135	79,392	126,185	154,650	116,278	82,846	76,293	153,887	312,191
2074	52,512	85	76,375	133,292	162,772	120,058	80,228	75,914	177,428	329,824
2075	41,248	44	66,090	100,348	130,211	100,984	65,876	61,500	130,364	268,655
2076	36,024	24	59,829	88,763	118,371	93,452	58,093	54,595	119,194	247,469
2077	35,174	12	54,081	84,907	119,029	101,482	54,895	52,906	124,935	259,523
2078	26,510	5	48,129	71,464	95,738	78,747	44,034	41,917	98,184	214,610
2079	24,154	2	43,217	64,193	92,881	75,733	39,535	38,646	106,741	196,138
2080	18,479	1	37,599	51,386	75,153	65,063	32,152	30,967	79,276	168,890
2081	15,007	0	32,794	43,979	65,334	58,051	26,928	26,099	70,330	150,111
2082	11,987	0	28,318	39,130	56,388	51,649	22,312	21,751	62,106	138,189
2083	9,401	0	24,180	31,809	48,261	45,782	18,266	17,905	54,546	116,937
2084	8,959	0	21,002	31,266	49,564	51,027	16,755	17,345	66,128	123,256
2085	5,371	0	16,953	22,236	33,778	34,414	11,616	11,529	40,825	86,898
2086	3,924	0	13,882	19,086	27,806	29,565	9,047	9,035	34,940	77,139
2087	2,780	0	11,180	15,075	22,456	24,857	6,883	6,926	29,518	61,853
2088	2,652	-	8,845	12,245	17,909	20,723	5,134	5,207	24,716	51,154
2089	-	-	6,868	10,446	15,153	17,769	3,900	4,063	25,023	43,645
2090	-	-	9,103	8,038	10,882	13,794	2,655	2,745	16,737	34,959
2091	-	-	-	6,341	8,665	13,515	1,958	2,126	14,728	29,209
2092	-	-	-	-	9,481	8,660	1,231	1,303	10,766	20,532
2093	-	-	-	-	-	11,774	798	856	8,440	15,607
2094	-	-	-	-	-	-	534	592	8,307	13,219
2095	-	-	-	-	-	-	-	335	4,961	8,581
2096	-	-	-	-	-	-	-	-	6,320	6,172
2097	-	-	-	-	-	-	-	-	-	6,683
2098	-	-	-	-	-	-	-	-	-	-
2099	-	-	-	-	-	-	-	-	-	-
2100	-	-	-	-	-	-	-	-	-	-
2101	-	-	-	-	-	-	-	-	-	-
2102	-	-	-	-	-	-	-	-	-	-
2103	-	-	-	-	-	-	-	-	-	-
2104	-	-	-	-	-	-	-	-	-	-
2105	-	-	-	-	-	-	-	-	-	-
2106	-	-	-	-	-	-	-	-	-	-
2107	-	-	-	-	-	-	-	-	-	-
2108	-	-	-	-	-	-	-	-	-	-
2109	-	-	-	-	-	-	-	-	-	-
2110	-	-	-	-	-	-	-	-	-	-
2111	-	-	-	-	-	-	-	-	-	-
2112	-	-	-	-	-	-	-	-	-	-
2113	-	-	-	-	-	-	-	-	-	-
2114	-	-	-	-	-	-	-	-	-	-
Subtotals 2065 to 2114:	1,006,449	9,424	1,552,188	2,604,443	3,052,203	2,375,381	1,624,238	1,486,481	3,236,079	6,411,165
Totals 2015 to 2114:	16,943,293	8,000,388	23,155,648	45,726,262	34,476,893	17,913,175	26,270,152	24,268,706	36,138,150	66,156,522

Notes: (a) See Exhibit III, Column (5).

(b) Prospective period payments are based on the estimated outstanding loss & expense reserve shown above and the assumed loss payment patterns shown in Appendix A.

Estimated 2015 Level Loss & ALAE Reserve - Before Inflation and Anticipated Investment Income
Adjustment of Birth Year Level Estimated Outstanding to 2015 Level Outstanding Loss & Expense

Evaluated As of June 30, 2015

Year of Birth	Birth Year Level (a) Outstanding Loss & ALAE	Outstanding Basis (b) Inflation - Cal. Year	2015 Level Adjustment Factor (c)	2015 Level Outstanding Loss & ALAE (2) x (4)	Actual Paid (d) Loss & ALAE @ 6/30/15	Indicated 2015 Level Ultimate Loss & ALAE (5) + (6)	2015 Level Case O/S (e) Loss & ALAE @ 6/30/15	2015 Level IBNR / Bulk Outstanding (5) - (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	12,260,863	0.81%	1.382	16,943,293	12,769,670	29,712,964	12,483,268	4,460,026
1990	5,836,210	0.67%	1.371	8,000,388	4,771,833	12,772,221	5,593,814	2,406,574
1991	17,005,017	0.50%	1.362	23,155,648	6,615,431	29,771,079	20,029,884	3,125,764
1992	33,748,975	0.44%	1.355	45,726,262	10,437,752	56,164,014	38,415,358	7,310,904
1993	25,559,142	0.40%	1.349	34,476,893	16,338,666	50,815,559	27,248,069	7,228,824
1994	13,333,402	0.37%	1.343	17,913,175	5,951,030	23,864,205	14,182,852	3,730,322
1995	19,625,930	0.36%	1.339	26,270,152	7,514,076	33,784,228	22,699,680	3,570,472
1996	18,195,293	0.30%	1.334	24,268,706	7,263,978	31,532,684	20,493,842	3,774,864
1997	27,176,782	0.25%	1.330	36,138,150	8,954,692	45,092,841	30,361,307	5,776,842
1998	49,875,568	0.30%	1.326	66,156,522	14,468,923	80,625,445	56,798,586	9,357,936
1999	15,628,882	0.38%	1.322	20,668,287	9,877,059	30,545,347	16,062,465	4,605,823
2000	13,293,426	0.36%	1.317	17,513,182	4,518,042	22,031,224	14,318,345	3,194,837
2001	19,292,670	0.34%	1.313	25,325,842	6,038,305	31,364,147	21,193,640	4,132,202
2002	57,469,607	0.33%	1.308	75,186,318	11,693,965	86,880,282	60,482,941	14,703,376
2003	12,051,065	0.29%	1.304	15,713,991	3,402,562	19,116,553	12,317,273	3,396,718
2004	21,065,772	4.94%	1.300	27,389,697	4,048,254	31,437,951	20,833,592	6,556,104
2005	30,454,698	0.87%	1.239	37,732,592	5,889,261	43,621,853	26,774,130	10,958,463
2006	49,813,517	4.86%	1.228	61,187,875	6,558,696	67,746,571	44,788,016	16,399,860
2007	43,559,314	4.55%	1.171	51,027,117	6,572,129	57,599,246	36,020,044	15,007,074
2008	62,164,700	0.35%	1.120	69,651,823	3,259,519	72,911,342	50,596,065	19,055,758
2009	53,783,288	0.32%	1.117	60,050,669	3,996,263	64,046,931	41,284,586	18,766,083
2010	34,648,504	0.36%	1.113	38,563,082	2,167,137	40,730,220	25,105,294	13,457,789
2011	59,489,182	0.42%	1.109	65,975,756	2,003,499	67,979,255	38,876,710	27,099,046
2012	60,557,340	9.83%	1.104	66,877,486	1,207,738	68,085,224	36,083,948	30,793,538
2013	65,608,956	0.46%	1.006	65,971,404	1,010,142	66,981,546	22,423,291	43,548,113
2014	86,457,567	0.10%	1.001	86,540,258	278,477	86,818,735	21,256,674	65,283,584
2015 (6 Mo)	31,503,029		1.000	31,503,029	-	31,503,029	-	31,503,029
Totals:								
All Years	939,458,702			1,115,927,599	167,607,098	1,283,534,697	736,723,674	379,203,925
1989 to 1998	222,617,184			299,049,189	95,086,051	394,135,240	248,306,660	50,742,529
1999 to 2015	716,841,518			816,878,410	72,521,047	889,399,457	488,417,014	328,461,396

Notes: (a) See Exhibit IV, Sheet 1, Column (7).

(b) Estimated NICA inflation rate by calendar year. Based on review of historical inflation in paid and outstanding loss & expense weighted by the estimated percentage of overall cost by component - see Appendix B.

(c) Factor to adjust the birth year level outstanding loss & expense to 2015 level - based on factors shown in column (3).

(d) The 2015 level case outstanding as provided by NICA as of June 30, 2015. See Exhibit IX, Sheets 4a, 4b and 4c.

(e) The 2015 level case outstanding as provided by NICA as of June 30, 2015. See Exhibit IX, Sheets 2a, 2b and 2c.

Birth Year Level Loss & ALAE

Evaluated As of June 30, 2015

Birth Year Level							Open (d) Accepted Claim Counts @ 6/30/15
Year of Birth	Ultimate (a) Loss & ALAE	Paid (b) Loss & ALAE @ 6/30/15	Incurred (c) Loss & ALAE @ 6/30/15	Case O/S Loss & ALAE @ 6/30/15 (4) - (3)	IBNR / Bulk Loss & ALAE @ 6/30/15 (2) - (4)	Case+IBNR Loss & ALAE @ 6/30/15 (2) - (3)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1989	22,998,670	10,737,807	19,771,212	9,033,406	3,227,458	12,260,863	5
1990	9,858,847	4,022,637	8,103,273	4,080,636	1,755,574	5,836,210	3
1991	22,179,211	5,174,194	19,883,717	14,709,523	2,295,495	17,005,017	4
1992	42,337,505	8,588,530	36,941,579	28,353,049	5,395,926	33,748,975	9
1993	39,362,752	13,803,609	34,003,726	20,200,117	5,359,025	25,559,142	8
1994	18,656,499	5,323,097	15,879,890	10,556,793	2,776,609	13,333,402	4
1995	25,856,111	6,230,180	23,188,679	16,958,499	2,667,432	19,625,930	5
1996	24,505,401	6,310,108	21,675,223	15,365,115	2,830,178	18,195,293	6
1997	34,760,297	7,583,516	30,415,969	22,832,453	4,344,328	27,176,782	8
1998	62,147,730	12,272,162	55,092,759	42,820,597	7,054,971	49,875,568	13
1999	24,161,421	8,532,540	20,678,605	12,146,065	3,482,817	15,628,882	4
2000	17,314,087	4,020,662	14,889,038	10,868,376	2,425,049	13,293,426	5
2001	24,613,917	5,321,247	21,466,096	16,144,850	3,147,821	19,292,670	4
2002	67,452,402	9,982,795	56,213,691	46,230,897	11,238,711	57,469,607	14
2003	14,989,147	2,938,082	12,384,203	9,446,121	2,604,945	12,051,065	3
2004	24,614,038	3,548,266	19,571,653	16,023,387	5,042,385	21,065,772	5
2005	35,497,360	5,042,662	26,652,575	21,609,913	8,844,785	30,454,698	7
2006	55,392,535	5,579,018	42,041,284	36,462,266	13,351,251	49,813,517	10
2007	49,164,127	5,604,813	36,353,334	30,748,521	12,810,793	43,559,314	8
2008	64,958,357	2,793,657	47,950,971	45,157,313	17,007,387	62,164,700	10
2009	57,668,326	3,885,038	40,860,826	36,975,788	16,807,500	53,783,288	10
2010	36,769,256	2,120,752	24,677,582	22,556,830	12,091,675	34,648,504	6
2011	61,450,782	1,961,600	37,016,048	35,054,447	24,434,735	59,489,182	11
2012	61,747,374	1,190,033	33,863,928	32,673,895	27,883,446	60,557,340	11
2013	66,610,623	1,001,667	23,301,764	22,300,097	43,308,859	65,608,956	7
2014	86,734,882	277,315	21,513,678	21,236,363	65,221,204	86,457,567	8
2015 (6 Mo)	31,503,029	-	-	-	31,503,029	31,503,029	-
Totals:	1,083,304,689	143,845,987	744,391,302	600,545,315	338,913,387	939,458,702	188

Notes: (a) See Exhibit IV, Sheet 2, Column (8).
 (b) See Exhibit VIII, Sheet 1, Column (2).
 (c) See Exhibit VII, Sheet 1, Column (2).
 (d) See Exhibit X, Sheet 1d, Column (5).

Development of Birth Year Level Ultimate Loss & ALAE

Evaluated As of June 30, 2015

Year of Birth	Ultimate Loss & ALAE - Birth Year Level							Prior Selected Ultimate BY Level @ 3/31/15	Increase or (Decrease) From 3/31/15 to 6/30/15
	Paid Projection (a)	Incurred Projection (b)	Frequency/Severity (c)	Bornhuetter-Ferguson (d)	Cape Cod Method (e)	Incremental Payment Method (f)	Selected (g)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	36,776,988	22,242,614	24,283,966	22,469,431	22,522,848	23,269,123	22,998,670	22,980,289	18,381
1990	14,328,632	9,143,531	11,070,274	9,362,736	11,045,925	9,192,190	9,858,847	9,861,282	(2,435)
1991	19,167,699	22,503,598	21,631,920	22,402,117	23,241,961	28,505,747	22,179,211	22,138,593	40,618
1992	33,247,758	42,018,051	42,873,107	42,121,356	40,764,281	46,536,427	42,337,505	42,219,304	118,201
1993	56,108,092	38,869,864	40,184,008	39,034,383	38,093,031	43,208,967	39,362,752	39,168,813	193,939
1994	22,718,858	18,243,159	19,340,966	18,385,372	19,714,009	20,978,187	18,656,499	18,528,082	128,417
1995	27,919,785	25,973,663	25,655,158	25,939,512	26,487,644	34,714,792	25,856,111	25,744,196	111,915
1996	29,691,870	24,399,832	24,684,727	24,431,644	25,256,990	25,063,489	24,505,401	24,587,632	(82,231)
1997	37,646,430	34,410,499	35,350,746	34,519,647	34,306,505	41,834,548	34,760,297	35,076,087	(315,790)
1998	64,272,727	62,328,092	61,843,285	62,271,813	58,794,369	76,437,096	62,147,730	63,223,771	(1,076,041)
1999	47,368,523	23,628,270	25,050,214	23,805,780	24,479,515	24,542,436	24,161,421	24,670,899	(509,478)
2000	23,771,615	17,012,860	17,816,250	17,113,152	18,448,315	16,700,860	17,314,087	17,379,587	(65,499)
2001	33,663,424	25,141,294	23,760,944	24,939,512	26,029,699	27,924,914	24,613,917	24,667,515	(53,598)
2002	67,889,953	67,483,954	67,402,843	67,470,408	61,867,463	71,770,319	67,452,402	67,640,330	(187,928)
2003	21,579,482	15,238,785	14,608,028	15,120,629	19,231,453	14,015,968	14,989,147	15,022,903	(33,756)
2004	28,406,637	24,685,030	24,508,601	24,648,484	27,714,391	27,318,481	24,614,038	24,792,897	(178,859)
2005	44,205,633	34,456,343	37,002,690	35,033,047	36,517,581	34,979,805	35,497,360	35,999,185	(501,825)
2006	53,798,253	55,981,329	54,567,105	55,629,170	53,058,822	54,644,369	55,392,535	56,500,035	(1,107,500)
2007	59,451,698	49,859,591	48,217,908	49,414,882	49,797,863	48,088,258	49,164,127	50,159,672	(995,545)
2008	33,040,844	67,739,048	61,282,946	65,853,078	63,434,815	62,595,985	64,958,357	63,729,566	1,228,791
2009	53,989,729	59,454,681	55,372,330	58,177,967	58,687,901	50,100,393	57,668,326	58,763,627	(1,095,301)
2010	36,839,674	37,523,021	35,838,423	36,946,325	44,771,078	51,052,164	36,769,256	38,405,620	(1,636,363)
2011	43,445,680	61,912,442	61,462,827	61,731,642	61,157,879	56,903,559	61,450,782	62,138,387	(687,604)
2012	38,217,584	63,720,290	60,281,611	62,109,085	62,851,425	65,843,847	61,747,374	66,425,504	(4,678,130)
2013	64,336,497	70,153,476	64,312,408	66,252,542	69,266,919	57,089,247	66,610,623	64,773,196	1,837,427
2014	60,560,026	113,347,802	88,159,398	92,940,216	79,105,033	74,038,396	86,734,882	75,548,882	11,186,001
2015 (6 Mo)	N/A	N/A	30,886,453	28,541,524	35,081,112	29,195,241	31,503,029	19,520,218	N/A
Totals:									
1989 - 2014	1,052,444,090	1,087,471,120	1,046,562,683	1,058,123,929	1,056,647,714	1,087,349,567	1,051,801,659	1,050,145,853	1,655,806
1989 - 1998	341,878,840	300,132,903	306,918,157	300,938,011	300,227,563	349,740,566	302,663,024	303,528,049	(865,025)
1999 - 2014	710,565,250	787,338,217	739,644,526	757,185,918	756,420,151	737,609,001	749,138,636	746,617,804	2,520,832
1989 - 2002	514,572,355	433,399,280	440,948,410	434,266,863	431,052,555	490,679,094	436,204,851	437,886,380	(1,681,529)
All Years	N/A	N/A	1,077,449,136	1,086,665,453	1,091,728,826	1,116,544,808	1,083,304,689	N/A	N/A

Notes:(a) See Exhibit VIII, Sheet 1, Column (5).

(b) See Exhibit VII, Sheet 1, Column (5).

(c) See Exhibit VI, Sheet 1, Column (14).

(d) See Exhibit V, Column (6).

(e) See Exhibit VI, Sheet 2, Column (11).

(f) See Appendix E, Exhibit I, Sheet 1, Column (7).

(g) Selected based on average of columns (3), (4) & (5) for birth years 2010 and prior. The selection for birth years 2011 and subsequent is based on average of columns (4), (5) & (6).

Estimation of Ultimate Loss & ALAE - Adjusted to Birth Year Level
Based on Bornhuetter-Ferguson Approach
Evaluated As of June 30, 2015

Year of Birth	Birth Year Level Initial Expected Ultimate (a) Loss & ALAE	Expected Percent (b) Unreported @ 6/30/15	Birth Year Level Expected Unreported Loss & ALAE (2) x (3)	Birth Year (c) Level Reported Loss & ALAE	Indicated Birth Year Level Ultimate Loss & ALAE (4) + (5)
(1)	(2)	(3)	(4)	(5)	(6)
1989	24,283,966	11.1%	2,698,218	19,771,212	22,469,431
1990	11,070,274	11.4%	1,259,463	8,103,273	9,362,736
1991	21,631,920	11.6%	2,518,400	19,883,717	22,402,117
1992	42,873,107	12.1%	5,179,777	36,941,579	42,121,356
1993	40,184,008	12.5%	5,030,656	34,003,726	39,034,383
1994	19,340,966	13.0%	2,505,483	15,879,890	18,385,372
1995	25,655,158	10.7%	2,750,833	23,188,679	25,939,512
1996	24,684,727	11.2%	2,756,421	21,675,223	24,431,644
1997	35,350,746	11.6%	4,103,678	30,415,969	34,519,647
1998	61,843,285	11.6%	7,179,055	55,092,759	62,271,813
1999	25,050,214	12.5%	3,127,175	20,678,605	23,805,780
2000	17,816,250	12.5%	2,224,114	14,889,038	17,113,152
2001	23,760,944	14.6%	3,473,416	21,466,096	24,939,512
2002	67,402,843	16.7%	11,256,717	56,213,691	67,470,408
2003	14,608,028	18.7%	2,736,426	12,384,203	15,120,629
2004	24,508,601	20.7%	5,076,830	19,571,653	24,648,484
2005	37,002,690	22.6%	8,380,472	26,652,575	35,033,047
2006	54,567,105	24.9%	13,587,886	42,041,284	55,629,170
2007	48,217,908	27.1%	13,061,548	36,353,334	49,414,882
2008	61,282,946	29.2%	17,902,107	47,950,971	65,853,078
2009	55,372,330	31.3%	17,317,141	40,860,826	58,177,967
2010	35,838,423	34.2%	12,268,743	24,677,582	36,946,325
2011	61,462,827	40.2%	24,715,594	37,016,048	61,731,642
2012	60,281,611	46.9%	28,245,157	33,863,928	62,109,085
2013	64,312,408	66.8%	42,950,778	23,301,764	66,252,542
2014	88,159,398	81.0%	71,426,538	21,513,678	92,940,216
2015 (6 Mo)	30,886,453	92.4%	28,541,524	-	28,541,524
Totals:	1,077,449,136		342,274,151	744,391,302	1,086,665,453

Notes: (a) See Exhibit VI, Sheet 1, Column (14).

(b) Based on cumulative development factors shown in Exhibit VII, Sheet 1, Col. (4) for all birth years prior to the current birth year. The percent unreported for the current birth year is adjusted to a partial year basis.

(c) See Exhibit VII, Sheet 1, Column (2).

Estimated Ultimate Loss & Expense Based on Frequency / Severity Method - Birth Year Cost Level

Year of Birth	Birth Year Level Ultimate Loss & ALAE Based On			Inflation Incurred Basis (c)	Adjustment Factor to 2015 Level (6)	Estimated 2015 Level Ultimate Loss & ALAE (4) x (6) (7)	Estimated Ultimate (d) Accepted Claim Cts. (8)	Indicated Average Claim Size		Birth Year Average Claim Size Based on All Years Average (15) / (6) (11)	Estimated % Rept. (e) (12)	Indicated Birth Year Level Average (f) Claim Size (13)	Estimated Birth Year Level Ultimate Loss & ALAE (13) x (8) (14)
	Adjusted Paid Proj. (a)	Adjusted Inc. Proj. (b)	Selected (4)					Birth Year Level (4) / (8) (9)	2015 Level (7) / (8) (10)				
	(2)	(3)	(4)					(5)	(6)				
1989	36,776,988	22,242,614	22,242,614	0.90%	1.394	31,010,672	11.0	2,022,056	2,819,152	3,692,253	88.89%	2,207,633	24,283,966
1990	14,328,632	9,143,531	9,143,531	0.76%	1.382	12,633,917	7.0	1,306,219	1,804,845	3,725,570	88.62%	1,581,468	11,070,274
1991	19,167,699	22,503,598	22,503,598	0.60%	1.371	30,857,900	4.0	5,625,899	7,714,475	3,754,070	88.36%	5,407,980	21,631,920
1992	33,247,758	42,018,051	42,018,051	0.55%	1.363	57,273,740	13.0	3,232,158	4,405,672	3,776,567	87.92%	3,297,931	42,873,107
1993	56,108,092	38,869,864	38,869,864	0.51%	1.356	52,690,977	13.0	2,989,990	4,053,152	3,797,463	87.48%	3,091,078	40,184,008
1994	22,718,858	18,243,159	18,243,159	0.45%	1.349	24,604,638	7.0	2,606,166	3,514,948	3,816,804	87.05%	2,762,995	19,340,966
1995	27,919,785	25,973,663	25,973,663	0.43%	1.343	34,874,924	6.0	4,328,944	5,812,487	3,833,864	89.28%	4,275,860	25,655,158
1996	29,691,870	24,399,832	24,399,832	0.37%	1.337	32,623,007	7.0	3,485,690	4,660,430	3,850,167	88.83%	3,526,390	24,684,727
1997	37,646,430	34,410,499	34,410,499	0.32%	1.332	45,836,099	11.0	3,128,227	4,166,918	3,864,560	88.39%	3,213,704	35,350,746
1998	64,272,727	62,328,092	62,328,092	0.37%	1.328	82,761,617	15.0	4,155,206	5,517,441	3,876,784	88.39%	4,122,886	61,843,285
1999	47,368,523	23,628,270	23,628,270	0.44%	1.323	31,260,116	9.0	2,625,363	3,473,346	3,890,972	87.52%	2,783,357	25,050,214
2000	23,771,615	17,012,860	17,012,860	0.42%	1.317	22,409,488	6.0	2,835,477	3,734,915	3,908,069	87.52%	2,969,375	17,816,250
2001	33,663,424	25,141,294	25,141,294	0.42%	1.312	32,976,421	4.0	6,285,323	8,244,105	3,924,650	85.38%	5,940,236	23,760,944
2002	67,889,953	67,483,954	67,483,954	0.41%	1.306	88,145,992	17.0	3,969,644	5,185,058	3,941,075	83.30%	3,964,873	67,402,843
2003	21,579,482	15,238,785	15,238,785	0.38%	1.301	19,823,480	3.0	5,079,595	6,607,827	3,957,193	81.27%	4,869,343	14,608,028
2004	28,406,637	24,685,030	24,685,030	4.59%	1.296	31,990,226	6.0	4,114,172	5,331,704	3,972,219	79.29%	4,084,767	24,508,601
2005	44,205,633	34,456,343	34,456,343	0.90%	1.239	42,694,180	11.0	3,132,395	3,881,289	4,154,486	77.35%	3,363,881	37,002,690
2006	53,798,253	55,981,329	55,981,329	4.49%	1.228	68,747,355	12.0	4,665,111	5,728,946	4,191,833	75.10%	4,547,259	54,567,105
2007	59,451,698	49,859,591	49,859,591	4.20%	1.175	58,600,273	10.0	4,985,959	5,860,027	4,379,917	72.91%	4,821,791	48,217,908
2008	33,040,844	67,739,048	67,739,048	1.67%	1.128	76,405,724	10.0	6,773,905	7,640,572	4,563,835	70.79%	6,128,295	61,282,946
2009	53,989,729	59,454,681	59,454,681	0.37%	1.109	65,958,958	10.0	5,945,468	6,595,896	4,640,118	68.73%	5,537,233	55,372,330
2010	36,839,674	37,523,021	37,523,021	0.41%	1.105	41,473,135	7.0	5,360,432	5,924,734	4,657,445	65.77%	5,119,775	35,838,423
2011	43,445,680	61,912,442	61,912,442	0.47%	1.101	68,151,425	13.0	4,762,496	5,242,417	4,676,487	59.79%	4,727,910	61,462,827
2012	38,217,584	63,720,290	63,720,290	8.91%	1.096	69,813,625	12.0	5,310,024	5,817,802	4,698,447	53.14%	5,023,468	60,281,611
2013	64,336,497	70,153,476	70,153,476	0.47%	1.006	70,571,103	12.0	5,846,123	5,880,925	5,117,279	33.22%	5,359,367	64,312,408
2014	60,560,026	113,347,802	113,347,802	0.13%	1.001	113,492,873	16.0	7,084,238	7,093,305	5,141,162	18.98%	5,509,962	88,159,398
2015 (6 Mo)	N/A	N/A	N/A		1.000	N/A	6.0	N/A	N/A	5,147,742	N/A	5,147,742	30,886,453
Totals:													
All Years	N/A	N/A	N/A			N/A	N/A	N/A	N/A	N/A			1,077,449,136
1992 - 2010	775,610,985	724,447,367	724,447,367			911,150,352	177	4,092,923	5,147,742				715,360,280
1993 - 2009	705,523,553	644,906,295	644,906,295			812,403,478	157	4,107,683	5,174,544				636,648,750
1994 - 2008	595,425,732	546,581,749	546,581,749			693,753,542	134	4,078,968	5,177,265				541,092,411
1995 - 2007	539,666,030	460,599,541	460,599,541			592,743,179	117	3,936,748	5,066,181				460,468,500
1992 - 2009	738,771,311	686,924,346	686,924,346			869,677,217	170	4,040,731	5,115,748				679,521,857

(15) Selected 2015 Level Average Claim Size ==> 5,147,742

Notes: (a) See Exhibit VIII, Sheet 1.

(b) See Exhibit VII, Sheet 1.

(c) See Exhibit IX, Sheets 5a, 5b and 5c , Calendar Year factors.

(d) Based on ultimate reported accepted claim counts for AAA and AAD only (Excluding DA claims). See Exhibit X, Sheet 1a, Column (10).

(e) See Exhibit VII, Sheet 1, Column (4) for basis of reporting pattern for all years other than the current birth year.

(f) The historical birth year level average claim size is based on a combination (wtd. avg.) of the average for all years (column (10)) and the average based on experience (column (9)) for all birth years prior to the current birth year. The calculation for the current birth year is shown in Item (15). The weights are based on reporting pattern as shown in column (12).

Estimation of Birth Year Level Ultimate Loss & ALAE
Based on Cape Cod Type Methodology

Evaluated As of June 30, 2015

Year of Birth	Insured (a) Physicians	Birth Year Level (b) Incurred Loss & ALAE @ 6/30/15	Expected Percent (c) Reported @ 6/30/15	Exposure Adjusted to Expected Percent Reported (2) X (4)	Adjustment Factor to (d) 2015 Level	Incurred (Reported) Loss & ALAE Adjusted to BY 2015 Level (3) X (6)	2015 Level Loss & ALAE per Insured Physician (7) / (5)	Indicated (e) BY Level Unreported Loss & ALAE	Indicated BY Level Ultimate Loss & ALAE (3) + (10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)	(11)
1989	570	19,771,212	88.89%	506.7	1.394	27,565,041	54,405	2,751,636	22,522,848
1990	590	8,103,273	88.62%	522.9	1.382	11,196,559	21,413	2,942,652	11,045,925
1991	653	19,883,717	88.36%	577.0	1.371	27,265,407	47,256	3,358,244	23,241,961
1992	712	36,941,579	87.92%	626.0	1.363	50,354,129	80,441	3,822,702	40,764,281
1993	731	34,003,726	87.48%	639.5	1.356	46,094,567	72,081	4,089,305	38,093,031
1994	659	15,879,890	87.05%	573.6	1.349	21,417,285	37,336	3,834,120	19,714,009
1995	682	23,188,679	89.28%	608.9	1.343	31,135,517	51,136	3,298,965	26,487,644
1996	708	21,675,223	88.83%	628.9	1.337	28,980,157	46,078	3,581,767	25,256,990
1997	737	30,415,969	88.39%	651.4	1.332	40,515,233	62,193	3,890,536	34,306,505
1998	699	55,092,759	88.39%	617.9	1.328	73,154,265	118,400	3,701,610	58,794,369
1999	665	20,678,605	87.52%	582.0	1.323	27,357,720	47,008	3,800,911	24,479,515
2000	620	14,889,038	87.52%	542.6	1.317	19,611,971	36,144	3,559,277	18,448,315
2001	676	21,466,096	85.38%	577.2	1.312	28,155,871	48,782	4,563,602	26,029,699
2002	730	56,213,691	83.30%	608.1	1.306	73,425,033	120,748	5,653,772	61,867,463
2003	785	12,384,203	81.27%	638.0	1.301	16,110,077	25,253	6,847,251	19,231,453
2004	841	19,571,653	79.29%	666.8	1.296	25,363,615	38,038	8,142,737	27,714,391
2005	891	26,652,575	77.35%	689.2	1.239	33,024,684	47,917	9,865,006	36,517,581
2006	897	42,041,284	75.10%	673.6	1.228	51,628,411	76,641	11,017,539	53,058,822
2007	963	36,353,334	72.91%	702.1	1.175	42,726,290	60,852	13,444,529	49,797,863
2008	987	47,950,971	70.79%	698.7	1.128	54,085,918	77,412	15,483,844	63,434,815
2009	1,044	40,860,826	68.73%	717.5	1.109	45,330,956	63,179	17,827,075	58,687,901
2010	1,071	24,677,582	65.77%	704.4	1.105	27,275,434	38,724	20,093,496	44,771,078
2011	1,091	37,016,048	59.79%	652.3	1.101	40,746,194	62,467	24,141,831	61,157,879
2012	1,119	33,863,928	53.14%	594.7	1.096	37,102,210	62,389	28,987,497	62,851,425
2013	1,143	23,301,764	33.22%	379.7	1.006	23,440,481	61,742	45,965,155	69,266,919
2014	1,175	21,513,678	18.98%	223.0	1.001	21,541,213	96,590	57,591,355	79,105,033
2015 (6 Mo)	1,204	-	3.80%	45.7	1.000	-	-	35,081,112	35,081,112
Totals:									
All Years	22,643	744,391,302		15,648		924,604,239	59,087	347,337,524	1,091,728,826
1992 - 2010	15,098	580,937,682		12,146		735,747,134	60,574	146,518,043	727,455,725
1993 - 2009	13,315	519,318,521		10,816		658,117,571	60,847	122,601,845	641,920,366
1994 - 2008	11,540	444,453,969		9,459		566,692,048	59,910	100,685,465	545,139,434
1995 - 2007	9,894	380,623,109		8,187		491,188,844	59,998	81,367,501	461,990,610
1992 - 2009	14,027	556,260,100		11,442		708,471,700	61,919	126,424,546	682,684,647
(9) Indicated 2015 Level Loss & ALAE per Insured Physician							60,574		

Notes: (a) See Exhibit X, Sheet 1c, Columns (4) and (10).

(b) See Exhibit VII, Sheet 1.

(c) Based on cumulative development factors shown in Exhibit VII, Sheet 1, Column (4).

(d) See Exhibit VI, Sheet 1, Column (6).

(e) Calculation = [Item (9) / Column (6)] X [1.0 - Column (4)] X Column (2), except for the current year (2015) - current year calculation is multiplied by 0.50 to account for the partial year.

Incurred Loss & ALAE - Adjusted to Birth Year Cost Basis

Evaluated As of June 30, 2015

Year of Birth ----- (1)	Combined Incurred Loss & ALAE ----- (2)	Loss Development Factors -----		Combined Incurred Loss & ALAE Projection (2) x (4) ----- (5)
		Incremental ----- (3)	Cumulative ----- (4)	
1989	19,771,212	1.125	1.125	22,242,614
1990	8,103,273	1.003	1.128	9,143,531
1991	19,883,717	1.003	1.132	22,503,598
1992	36,941,579	1.005	1.137	42,018,051
1993	34,003,726	1.005	1.143	38,869,864
1994	15,879,890	1.005	1.149	18,243,159
1995	23,188,679	0.975	1.120	25,973,663
1996	21,675,223	1.005	1.126	24,399,832
1997	30,415,969	1.005	1.131	34,410,499
1998	55,092,759	1.000	1.131	62,328,092
1999	20,678,605	1.010	1.143	23,628,270
2000	14,889,038	1.000	1.143	17,012,860
2001	21,466,096	1.025	1.171	25,141,294
2002	56,213,691	1.025	1.200	67,483,954
2003	12,384,203	1.025	1.231	15,238,785
2004	19,571,653	1.025	1.261	24,685,030
2005	26,652,575	1.025	1.293	34,456,343
2006	42,041,284	1.030	1.332	55,981,329
2007	36,353,334	1.030	1.372	49,859,591
2008	47,950,971	1.030	1.413	67,739,048
2009	40,860,826	1.030	1.455	59,454,681
2010	24,677,582	1.045	1.521	37,523,021
2011	37,016,048	1.100	1.673	61,912,442
2012	33,863,928	1.125	1.882	63,720,290
2013	23,301,764	1.600	3.011	70,153,476
2014	21,513,678	1.750	5.269	113,347,802
2015	-	5.000	26.343	-
Totals:	744,391,302			1,087,471,120

Evaluated As of June 30, 2015

Year of Birth	6	18	30	42	54	66	78	90	102
1989			16,610,927	19,268,061	25,399,211	23,901,122	15,269,287	12,417,149	16,797,103
1990		6,123,411	15,741,039	22,340,515	18,426,143	16,129,050	16,109,904	16,157,600	12,981,081
1991	-	5,090,323	11,619,369	8,748,246	7,498,990	7,473,434	7,981,686	7,811,152	7,672,195
1992	-	10,269,140	12,706,986	16,292,443	17,274,071	18,050,072	15,681,234	16,274,314	16,855,700
1993	-	6,034,382	15,603,715	20,439,101	24,482,526	25,241,896	33,372,739	35,723,375	55,251,211
1994	-	3,605,947	9,369,619	6,939,673	8,057,863	12,034,599	17,764,395	18,095,819	16,332,030
1995	-	302,654	4,411,454	10,049,491	13,664,069	13,899,888	14,253,921	19,594,578	19,517,479
1996	-	1,620,120	6,148,936	8,016,485	8,655,705	22,727,976	26,057,592	24,194,623	24,755,037
1997	-	3,662,415	14,173,991	14,628,028	18,259,300	23,702,003	27,183,057	25,879,055	23,394,411
1998	-	9,817,713	15,372,727	22,188,759	28,520,368	34,275,085	38,301,153	37,849,851	40,781,441
1999	-	9,552,493	10,435,970	19,368,506	23,120,480	26,791,606	26,123,438	22,616,486	23,779,422
2000	-	10,350,657	21,236,924	22,824,837	20,392,405	17,027,879	14,910,492	16,094,537	15,435,867
2001	-	261,322	9,588,431	15,245,184	10,377,758	14,824,636	17,363,160	19,553,232	18,933,565
2002	-	10,529,132	18,176,976	26,747,182	25,497,203	37,033,172	39,761,297	47,174,445	58,534,967
2003	-	330,925	511,528	6,952,565	9,321,090	10,735,025	8,794,752	9,840,988	12,035,867
2004	-	267,785	5,611,031	12,621,899	19,470,041	24,364,673	23,965,429	19,571,027	20,038,538
2005	-	44,602	8,877,702	27,417,211	29,217,899	37,560,853	46,136,319	41,265,959	40,938,711
2006	-	8,510,155	8,271,244	18,106,498	30,102,802	40,931,796	43,450,174	40,416,830	40,152,653
2007	-	255,021	12,415,958	21,648,736	27,236,468	42,477,018	38,879,531	35,839,174	36,353,334
2008	-	6,928,324	19,000,542	39,788,271	42,462,929	42,933,293	44,772,925	47,950,971	
2009	-	9,987,729	20,306,157	39,782,254	42,263,534	40,892,833	40,860,826		
2010	-	5,969,175	14,814,083	23,596,562	27,469,544	24,677,582			
2011	2,670,000	13,178,197	18,935,299	32,170,354	37,016,048				
2012	3,640,000	7,727,328	21,140,695	33,863,928					
2013	25,000	13,643,928	23,301,764						
2014	-	21,513,678							
2015	-								
	6:18	18:30	30:42	42:54	54:66	66:78	78:90	90:102	102:114
1989			1.160	1.318	0.941	0.639	0.813	1.353	1.094
1990		2.571	1.419	0.825	0.875	0.999	1.003	0.803	0.968
1991		2.283	0.753	0.857	0.997	1.068	0.979	0.982	1.070
1992		1.237	1.282	1.060	1.045	0.869	1.038	1.036	0.971
1993		2.586	1.310	1.198	1.031	1.322	1.070	1.547	1.015
1994		2.598	0.741	1.161	1.494	1.476	1.019	0.903	0.620
1995		14.576	2.278	1.360	1.017	1.025	1.375	0.996	1.036
1996		3.795	1.304	1.080	2.626	1.146	0.929	1.023	1.183
1997		3.870	1.032	1.248	1.298	1.147	0.952	0.904	1.137
1998		1.566	1.443	1.285	1.202	1.117	0.988	1.077	1.117
1999		1.092	1.856	1.194	1.159	0.975	0.866	1.051	1.111
2000		2.052	1.075	0.893	0.835	0.876	1.079	0.959	1.012
2001		36.692	1.590	0.681	1.429	1.171	1.126	0.968	1.000
2002		1.726	1.471	0.953	1.452	1.074	1.186	1.241	0.959
2003		1.546	13.592	1.341	1.152	0.819	1.119	1.223	1.076
2004		20.953	2.249	1.543	1.251	0.984	0.817	1.024	0.932
2005		199.041	3.088	1.066	1.286	1.228	0.894	0.992	0.738
2006		0.972	2.189	1.663	1.360	1.062	0.930	0.993	1.047
2007		48.686	1.744	1.258	1.560	0.915	0.922	1.014	
2008		2.742	2.094	1.067	1.011	1.043	1.071		
2009		2.033	1.959	1.062	0.968	0.999			
2010		2.482	1.593	1.164	0.898				
2011	4.936	1.437	1.699	1.151					
2012	2.123	2.736	1.602						
2013	545.757	1.708							
2014									
Simple Avg. - Incremental		15.041	2.105	1.149	1.222	1.045	1.009	1.057	1.005
Wtd Avg. All - Incremental		2.206	1.572	1.130	1.169	1.045	0.996	1.073	1.000
Wtd Latest Five - Incremental		1.950	1.796	1.124	1.132	1.045	0.938	1.018	0.932
Wtd Avg. All - Cumulative		5.183	2.350	1.495	1.323	1.132	1.083	1.087	1.013
Wtd Latest Five - Cumulative		3.844	1.971	1.097	0.976	0.862	0.825	0.879	0.864
Selected Incremental - Prior 6/30/14	5.000	2.000	1.800	1.200	1.190	1.070	1.040	1.040	1.040
Selected - Incremental	5.000	1.750	1.600	1.125	1.100	1.045	1.030	1.030	1.030
Selected - Cumulative	26.343	5.269	3.011	1.882	1.673	1.521	1.455	1.413	1.372

Evaluated As of June 30, 2015

Year of Birth	114	126	138	150	162	174	186	198	210
1989	18,379,099	18,854,256	16,832,916	15,235,982	21,483,683	17,180,973	17,826,987	20,036,204	20,609,095
1990	12,564,669	12,749,808	13,273,598	15,837,029	18,684,532	18,051,218	18,788,207	18,978,772	16,182,267
1991	8,212,567	8,371,938	12,517,389	13,070,707	12,436,995	14,629,161	15,052,971	16,677,701	19,618,595
1992	16,366,392	20,452,217	21,926,400	23,357,536	24,067,148	29,794,039	37,009,892	36,517,683	37,171,572
1993	56,103,434	51,330,239	48,519,186	50,784,753	53,141,977	47,804,665	45,647,535	40,174,650	38,540,017
1994	10,130,549	9,763,686	10,337,799	11,232,855	12,023,125	12,387,438	14,098,843	13,493,459	13,871,710
1995	20,216,327	20,820,784	23,757,470	23,559,796	24,185,791	24,997,080	25,723,158	24,430,998	22,967,144
1996	29,290,555	28,379,614	31,352,522	28,954,414	29,139,780	27,606,975	27,577,494	20,280,833	22,481,782
1997	26,604,469	26,345,722	26,214,394	26,590,446	32,987,475	36,795,102	34,869,120	34,845,415	31,695,036
1998	45,538,372	47,056,255	48,456,843	46,362,146	52,215,572	50,767,321	52,483,178	54,151,521	55,092,759
1999	26,423,802	26,559,524	22,660,614	26,154,890	23,265,435	22,995,237	23,569,071	20,678,605	
2000	15,617,321	19,294,765	18,196,087	14,643,136	15,610,411	14,673,559	14,889,038		
2001	18,928,790	20,759,916	19,213,928	21,384,368	20,802,237	21,466,096			
2002	56,148,204	64,270,504	63,101,171	57,199,570	56,213,691				
2003	12,955,044	12,622,307	12,011,714	12,384,203					
2004	18,675,494	19,451,213	19,571,653						
2005	30,222,607	26,652,575							
2006	42,041,284								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	114:126	126:138	138:150	150:162	162:174	174:186	186:198	198:210	210:222
1989	1.026	0.893	0.905	1.410	0.800	1.038	1.124	1.029	1.184
1990	1.015	1.041	1.193	1.180	0.966	1.041	1.010	0.853	0.770
1991	1.019	1.495	1.044	0.952	1.176	1.029	1.108	1.176	0.999
1992	1.250	1.072	1.065	1.030	1.238	1.242	0.987	1.018	1.019
1993	0.915	0.945	1.047	1.046	0.900	0.955	0.880	0.959	1.018
1994	0.964	1.059	1.087	1.070	1.030	1.138	0.957	1.028	1.123
1995	1.030	1.141	0.992	1.027	1.034	1.029	0.950	0.940	0.953
1996	0.969	1.105	0.924	1.006	0.947	0.999	0.735	1.109	0.961
1997	0.990	0.995	1.014	1.241	1.115	0.948	0.999	0.910	0.960
1998	1.033	1.030	0.957	1.126	0.972	1.034	1.032	1.017	
1999	1.005	0.853	1.154	0.890	0.988	1.025	0.877		
2000	1.235	0.943	0.805	1.066	0.940	1.015			
2001	1.097	0.926	1.113	0.973	1.032				
2002	1.145	0.982	0.906	0.983					
2003	0.974	0.952	1.031						
2004	1.042	1.006							
2005	0.882								
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.035	1.027	1.016	1.071	1.011	1.041	0.969	1.004	0.998
Wtd Avg. All - Incremental	1.027	1.002	0.996	1.058	0.997	1.031	0.960	0.995	1.000
Wtd Latest Five - Incremental	1.050	0.968	0.975	1.014	1.013	1.004	0.940	0.993	0.993
Wtd Avg. All - Cumulative	1.012	0.986	0.984	0.988	0.933	0.936	0.908	0.945	0.950
Wtd Latest Five - Cumulative	0.927	0.883	0.912	0.935	0.922	0.911	0.907	0.965	0.972
Selected Incremental - Prior 6/30/14	1.040	1.030	1.030	1.025	1.025	1.025	1.003	1.003	1.003
Selected - Incremental	1.030	1.025	1.025	1.025	1.025	1.025	1.000	1.010	1.000
Selected - Cumulative	1.332	1.293	1.261	1.231	1.200	1.171	1.143	1.143	1.131

Evaluated As of June 30, 2015

Year of Birth	222	234	246	258	270	282	294	306	318
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1989	24,401,993	23,881,508	22,894,329	21,220,477	21,685,676	21,189,418	21,653,323	20,449,161	19,771,212
1990	12,456,471	12,264,311	11,081,042	8,714,481	8,758,009	8,986,892	8,349,276	8,103,273	
1991	19,607,907	18,603,153	18,362,983	19,030,488	21,514,216	19,638,220	19,883,717		
1992	37,864,663	38,137,362	38,605,408	40,997,687	38,479,706	36,941,579			
1993	39,230,375	35,677,080	37,363,568	33,886,045	34,003,726				
1994	15,574,264	16,052,413	15,869,328	15,879,890					
1995	21,887,874	23,094,797	23,188,679						
1996	21,597,509	21,675,223							
1997	30,415,969								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	222:234	234:246	246:258	258:270	270:282	282:294	294:306	306:318	318:Ult.
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1989	0.979	0.959	0.927	1.022	0.977	1.022	0.944	0.967	
1990	0.985	0.904	0.786	1.005	1.026	0.929	0.971		
1991	0.949	0.987	1.036	1.131	0.913	1.013			
1992	1.007	1.012	1.062	0.939	0.960				
1993	0.909	1.047	0.907	1.003					
1994	1.031	0.989	1.001						
1995	1.055	1.004							
1996	1.004								
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	0.990	0.986	0.953	1.020	0.969	0.988	0.957	0.967	
Wtd Avg. All - Incremental	0.983	0.998	0.969	1.005	0.959	1.001	0.952	0.967	
Wtd Latest Five - Incremental	0.989	1.014	0.977	1.005	0.959	1.001	0.952	0.967	
Wtd Avg. All - Cumulative	0.950	0.966	0.968	0.999	0.994	1.037	1.035	1.088	1.125
Wtd Latest Five - Cumulative	0.979	0.990	0.976	0.999	0.994	1.037	1.035	1.088	1.125
Selected Incremental - Prior 6/30/14	0.985	1.003	1.003	1.003	1.003	1.003	1.003	1.133	
Selected - Incremental	1.005	1.005	0.975	1.005	1.005	1.005	1.003	1.003	1.125
Selected - Cumulative	1.131	1.126	1.120	1.149	1.143	1.137	1.132	1.128	1.125

Paid Loss & ALAE - Adjusted to Birth Year Cost Basis

Evaluated As of June 30, 2015

Year of Birth ----- (1)	Combined Paid Loss & ALAE ----- (2)	Loss Development Factors ----- Incremental Cumulative ----- (3) (4)		Combined Paid Loss & ALAE Projection (2) x (4) ----- (5)
		1989	10,737,807	
1990	4,022,637	1.040	3.562	14,328,632
1991	5,174,194	1.040	3.704	19,167,699
1992	8,588,530	1.045	3.871	33,247,758
1993	13,803,609	1.050	4.065	56,108,092
1994	5,323,097	1.050	4.268	22,718,858
1995	6,230,180	1.050	4.481	27,919,785
1996	6,310,108	1.050	4.705	29,691,870
1997	7,583,516	1.055	4.964	37,646,430
1998	12,272,162	1.055	5.237	64,272,727
1999	8,532,540	1.060	5.552	47,368,523
2000	4,020,662	1.065	5.912	23,771,615
2001	5,321,247	1.070	6.326	33,663,424
2002	9,982,795	1.075	6.801	67,889,953
2003	2,938,082	1.080	7.345	21,579,482
2004	3,548,266	1.090	8.006	28,406,637
2005	5,042,662	1.095	8.766	44,205,633
2006	5,579,018	1.100	9.643	53,798,253
2007	5,604,813	1.100	10.607	59,451,698
2008	2,793,657	1.115	11.827	33,040,844
2009	3,885,038	1.175	13.897	53,989,729
2010	2,120,752	1.250	17.371	36,839,674
2011	1,961,600	1.275	22.148	43,445,680
2012	1,190,033	1.450	32.115	38,217,584
2013	1,001,667	2.000	64.229	64,336,497
2014	277,315	3.400	218.380	60,560,026
2015	-	15.000	3,275.701	-
Totals:	143,845,987			1,052,444,090

Evaluated As of June 30, 2015

Year of Birth	6	18	30	42	54	66	78	90	102
1989			713,531	1,512,157	2,404,817	3,237,224	3,650,194	4,050,914	4,387,306
1990		124,200	396,151	969,427	994,160	1,292,317	1,491,826	1,604,121	1,701,639
1991	-	214,799	224,401	352,668	706,771	987,587	1,082,311	1,168,944	1,206,665
1992	-	14,653	272,268	1,140,388	1,966,117	2,315,063	2,614,190	2,859,732	3,095,949
1993	-	8,641	365,912	1,116,561	1,717,430	2,529,986	3,478,507	4,152,250	4,800,986
1994	-	201,830	1,049,093	1,384,361	1,761,282	2,505,148	2,779,863	3,077,903	3,333,248
1995	-	4,058	236,654	765,563	1,170,780	1,237,697	1,426,102	1,498,973	1,627,938
1996	-	110,362	707,105	963,361	1,435,786	1,867,233	2,482,872	2,821,010	3,075,675
1997	-	15,751	716,317	1,034,545	1,272,919	1,907,294	2,397,325	2,777,309	3,017,420
1998	-	200,705	854,656	1,782,715	2,409,465	2,876,801	3,309,635	4,607,065	5,147,532
1999	-	643,090	1,101,984	1,457,257	2,116,708	2,551,560	2,962,833	3,323,618	4,287,799
2000	-	571,446	878,644	1,445,046	1,926,405	2,123,416	2,315,854	2,457,948	2,607,195
2001	-	232,270	530,896	1,333,305	1,646,081	2,050,765	2,916,535	3,265,425	3,521,734
2002	-	228,372	821,106	1,595,766	2,292,772	2,962,994	3,815,273	4,949,650	5,708,482
2003	-	217,775	485,243	608,930	726,644	1,164,645	1,555,224	1,682,971	1,851,625
2004	-	125,611	498,991	1,065,933	1,498,924	1,918,655	2,146,815	2,554,603	2,787,465
2005	-	3,432	207,239	926,139	1,671,538	2,279,566	3,212,955	3,878,122	4,278,740
2006	-	27,594	450,540	737,136	1,623,120	2,332,056	3,883,745	4,544,728	5,076,346
2007	-	115,573	695,233	1,486,529	2,408,771	3,179,779	4,048,290	4,814,260	5,604,813
2008	-	117,701	464,191	980,886	1,574,453	1,878,776	2,230,291	2,793,657	
2009	-	477,808	1,046,402	2,001,639	2,845,823	3,331,598	3,885,038		
2010	-	353,949	1,079,314	1,488,234	1,911,250	2,120,752			
2011	813	93,088	384,203	1,306,373	1,961,600				
2012	58	50,015	421,130	1,190,033					
2013	-	321,660	1,001,667						
2014	-	277,315							
2015	-								
	6:18	18:30	30:42	42:54	54:66	66:78	78:90	90:102	102:114
1989			2.119	1.590	1.346	1.128	1.110	1.083	1.113
1990		3.190	2.447	1.026	1.300	1.154	1.075	1.061	1.048
1991		1.045	1.572	2.004	1.397	1.096	1.080	1.032	1.036
1992		18.582	4.188	1.724	1.177	1.129	1.094	1.083	1.064
1993		42.346	3.051	1.538	1.473	1.375	1.194	1.156	1.164
1994		5.198	1.320	1.272	1.422	1.110	1.107	1.083	1.043
1995		58.324	3.235	1.529	1.057	1.152	1.051	1.086	1.097
1996		6.407	1.362	1.490	1.300	1.330	1.136	1.090	1.098
1997		45.478	1.444	1.230	1.498	1.257	1.159	1.086	1.107
1998		4.258	2.086	1.352	1.194	1.150	1.392	1.117	1.126
1999		1.714	1.322	1.453	1.205	1.161	1.122	1.290	1.130
2000		1.538	1.645	1.333	1.102	1.091	1.061	1.061	1.056
2001		2.286	2.511	1.235	1.246	1.422	1.120	1.078	1.062
2002		3.595	1.943	1.437	1.292	1.288	1.297	1.153	1.137
2003		2.228	1.255	1.193	1.603	1.335	1.082	1.100	1.128
2004		3.973	2.136	1.406	1.280	1.119	1.190	1.091	1.065
2005		60.386	4.469	1.805	1.364	1.409	1.207	1.103	1.094
2006		16.327	1.636	2.202	1.437	1.665	1.170	1.117	1.099
2007		6.016	2.138	1.620	1.320	1.273	1.189	1.164	
2008		3.944	2.113	1.605	1.193	1.187	1.253		
2009		2.190	1.913	1.422	1.171	1.166			
2010		3.049	1.379	1.284	1.110				
2011	114.491	4.127	3.400	1.502					
2012	865.303	8.420	2.826						
2013		3.114							
2014									
Simple Avg. - Incremental		12.822	2.230	1.489	1.295	1.238	1.154	1.107	1.093
Wtd Avg. All - Incremental		3.328	1.962	1.459	1.278	1.240	1.169	1.117	1.101
Wtd Latest Five - Incremental		3.033	2.052	1.473	1.239	1.328	1.197	1.122	1.107
Wtd Avg. All - Cumulative		217.785	65.446	33.360	22.872	17.904	14.441	12.356	11.062
Wtd Latest Five - Cumulative		241.852	79.733	38.855	26.372	21.281	16.030	13.388	11.937
Selected Incremental - Prior 6/30/14	15.000	3.400	2.100	1.450	1.275	1.250	1.175	1.115	1.100
Selected - Incremental	15.000	3.400	2.000	1.450	1.275	1.250	1.175	1.115	1.100
Selected - Cumulative	3,275.701	218.380	64.229	32.115	22.148	17.371	13.897	11.827	10.607

Evaluated As of June 30, 2015

Year of Birth	114	126	138	150	162	174	186	198	210
1989	4,881,383	5,207,381	5,506,326	6,656,646	6,919,544	7,236,098	7,551,210	7,877,185	8,199,518
1990	1,782,972	1,852,245	1,910,555	2,004,783	2,163,300	2,384,900	2,651,373	2,883,054	3,093,997
1991	1,250,624	1,349,649	1,444,004	1,564,265	1,672,296	1,773,658	1,895,489	2,017,261	2,374,061
1992	3,294,102	3,497,403	3,722,681	4,052,313	4,372,577	4,624,751	4,906,862	5,208,281	5,568,670
1993	5,588,792	6,341,389	6,936,484	7,603,297	8,390,650	9,043,319	9,576,177	10,131,529	10,642,617
1994	3,476,943	3,532,807	3,796,657	4,206,364	4,273,656	4,337,061	4,481,499	4,593,337	4,719,224
1995	1,785,986	2,017,926	2,668,691	2,889,670	3,302,474	3,351,084	3,707,961	4,692,542	4,940,581
1996	3,376,896	3,680,978	3,929,639	4,245,639	4,486,877	4,838,237	5,161,329	5,484,760	5,724,213
1997	3,340,446	3,593,005	4,023,414	4,439,391	5,063,698	5,497,230	5,953,593	6,727,703	7,185,265
1998	5,797,657	6,337,264	7,082,170	7,767,863	8,657,886	9,443,228	10,294,136	11,321,227	12,272,162
1999	4,844,056	5,406,479	5,947,041	6,579,310	7,111,692	7,523,799	8,039,655	8,532,540	
2000	2,753,241	2,921,220	3,153,187	3,333,304	3,529,837	3,784,077	4,020,662		
2001	3,740,637	4,014,369	4,249,763	4,572,070	4,925,595	5,321,247			
2002	6,492,053	7,214,916	8,103,095	9,160,423	9,982,795				
2003	2,088,230	2,320,573	2,558,267	2,938,082					
2004	2,967,668	3,238,890	3,548,266						
2005	4,681,363	5,042,662							
2006	5,579,018								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	114:126	126:138	138:150	150:162	162:174	174:186	186:198	198:210	210:222
1989	1.067	1.057	1.209	1.039	1.046	1.044	1.043	1.041	1.035
1990	1.039	1.031	1.049	1.079	1.102	1.112	1.087	1.073	1.028
1991	1.079	1.070	1.083	1.069	1.061	1.069	1.064	1.177	1.156
1992	1.062	1.064	1.089	1.079	1.058	1.061	1.061	1.069	1.069
1993	1.135	1.094	1.096	1.104	1.078	1.059	1.058	1.050	1.050
1994	1.016	1.075	1.108	1.016	1.015	1.033	1.025	1.027	1.023
1995	1.130	1.322	1.083	1.143	1.015	1.106	1.266	1.053	1.066
1996	1.090	1.068	1.080	1.057	1.078	1.067	1.063	1.044	1.059
1997	1.076	1.120	1.103	1.141	1.086	1.083	1.130	1.068	1.055
1998	1.093	1.118	1.097	1.115	1.091	1.090	1.100	1.084	
1999	1.116	1.100	1.106	1.081	1.058	1.069	1.061		
2000	1.061	1.079	1.057	1.059	1.072	1.063			
2001	1.073	1.059	1.076	1.077	1.080				
2002	1.111	1.123	1.130	1.090					
2003	1.111	1.102	1.148						
2004	1.091	1.096							
2005	1.077								
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.084	1.099	1.101	1.082	1.065	1.071	1.087	1.069	1.060
Wtd Avg. All - Incremental	1.087	1.097	1.107	1.084	1.066	1.069	1.082	1.062	1.054
Wtd Latest Five - Incremental	1.093	1.097	1.107	1.089	1.078	1.077	1.109	1.062	1.051
Wtd Avg. All - Cumulative	10.048	9.241	8.425	7.608	7.021	6.586	6.161	5.695	5.362
Wtd Latest Five - Cumulative	10.784	9.865	8.996	8.126	7.462	6.923	6.430	5.800	5.463
Selected Incremental - Prior 6/30/14	1.100	1.095	1.090	1.080	1.075	1.075	1.075	1.060	1.055
Selected - Incremental	1.100	1.095	1.090	1.080	1.075	1.070	1.065	1.060	1.055
Selected - Cumulative	9.643	8.766	8.006	7.345	6.801	6.326	5.912	5.552	5.237

Evaluated As of June 30, 2015

Year of Birth	222	234	246	258	270	282	294	306	318
1989	8,489,313	8,727,845	8,894,725	9,070,513	9,324,192	9,604,041	9,918,360	10,315,501	10,737,807
1990	3,179,228	3,264,926	3,341,071	3,444,913	3,536,297	3,644,832	3,840,681	4,022,637	
1991	2,744,939	3,149,973	3,481,785	3,764,634	4,436,293	4,792,801	5,174,194		
1992	5,954,855	6,459,484	6,882,831	7,335,879	8,000,766	8,588,530			
1993	11,179,901	11,756,330	12,377,663	13,147,726	13,803,609				
1994	4,826,944	4,941,875	5,154,984	5,323,097					
1995	5,266,764	5,719,600	6,230,180						
1996	6,062,087	6,310,108							
1997	7,583,516								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	222:234	234:246	246:258	258:270	270:282	282:294	294:306	306:318	318:Ult.
1989	1.028	1.019	1.020	1.028	1.030	1.033	1.040	1.041	
1990	1.027	1.023	1.031	1.027	1.031	1.054	1.047		
1991	1.148	1.105	1.081	1.178	1.080	1.080			
1992	1.085	1.066	1.066	1.091	1.073				
1993	1.052	1.053	1.062	1.050					
1994	1.024	1.043	1.033						
1995	1.086	1.089							
1996	1.041								
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.061	1.057	1.049	1.075	1.054	1.055	1.044	1.041	
Wtd Avg. All - Incremental	1.055	1.053	1.049	1.064	1.053	1.049	1.042	1.041	
Wtd Latest Five - Incremental	1.057	1.066	1.057	1.064	1.053	1.049	1.042	1.041	
Wtd Avg. All - Cumulative	5.087	4.821	4.578	4.365	4.104	3.899	3.715	3.565	3.425
Wtd Latest Five - Cumulative	5.196	4.916	4.614	4.365	4.104	3.899	3.715	3.565	3.425
Selected Incremental - Prior 6/30/14	1.055	1.050	1.050	1.050	1.040	1.035	1.030	3.800	
Selected - Incremental	1.055	1.050	1.050	1.050	1.050	1.045	1.040	1.040	3.425
Selected - Cumulative	4.964	4.705	4.481	4.268	4.065	3.871	3.704	3.562	3.425

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of June 30, 2015

Year of Birth	6	18	30	42	54	66	78	90	102
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)									
1989			15,897,396	17,755,904	22,994,394	20,663,898	11,619,093	8,366,235	12,409,797
1990		5,999,211	15,344,888	21,371,088	17,431,982	14,836,734	14,618,078	14,553,479	11,279,441
1991	-	4,875,524	11,394,968	8,395,578	6,792,219	6,485,846	6,899,375	6,642,208	6,465,530
1992	-	10,254,487	12,434,718	15,152,054	15,307,953	15,735,008	13,067,045	13,414,582	13,759,751
1993	-	6,025,741	15,237,803	19,322,541	22,765,096	22,711,910	29,894,233	31,571,124	50,450,225
1994	-	3,404,117	8,320,526	5,555,312	6,296,581	9,529,451	14,984,532	15,017,916	12,998,782
1995	-	298,596	4,174,800	9,283,928	12,493,289	12,662,191	12,827,819	18,095,605	17,889,541
1996	-	1,509,757	5,441,830	7,053,125	7,219,919	20,860,743	23,574,719	21,373,614	21,679,362
1997	-	3,646,664	13,457,674	13,593,483	16,986,381	21,794,709	24,785,731	23,101,746	20,376,991
1998	-	9,617,007	14,518,072	20,406,044	26,110,903	31,398,284	34,991,518	33,242,786	35,633,909
1999	-	8,909,404	9,333,987	17,911,249	21,003,772	24,240,046	23,160,605	19,292,868	19,491,623
2000	-	9,779,211	20,358,281	21,379,791	18,466,000	14,904,463	12,594,638	13,636,589	12,828,672
2001	-	29,051	9,057,536	13,911,879	8,731,678	12,773,871	14,446,625	16,287,807	15,411,831
2002	-	10,300,760	17,355,870	25,151,416	23,204,432	34,070,178	35,946,024	42,224,795	52,826,485
2003	-	113,151	26,285	6,343,635	8,594,446	9,570,379	7,239,528	8,158,017	10,184,242
2004	-	142,174	5,112,040	11,555,966	17,971,117	22,446,018	21,818,614	17,016,423	17,251,073
2005	-	41,171	8,670,463	26,491,071	27,546,361	35,281,287	42,923,363	37,387,837	36,659,971
2006	-	8,482,561	7,820,704	17,369,362	28,479,682	38,599,740	39,566,428	35,872,101	35,076,307
2007	-	139,449	11,720,726	20,162,207	24,827,697	39,297,239	34,831,241	31,024,914	30,748,521
2008	-	6,810,623	18,536,351	38,807,386	40,888,476	41,054,518	42,542,634	45,157,313	
2009	-	9,509,921	19,259,754	37,780,615	39,417,711	37,561,235	36,975,788		
2010	-	5,615,226	13,734,769	22,108,328	25,558,294	22,556,830			
2011	2,669,187	13,085,109	18,551,096	30,863,981	35,054,447				
2012	3,639,942	7,677,313	20,719,565	32,673,895					
2013	25,000	13,322,268	22,300,097						
2014	-	21,236,363							
2015	-								

Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)									
1989			713,531	798,626	892,660	832,407	412,970	400,720	336,392
1990		124,200	271,951	573,276	24,734	298,156	199,509	112,296	97,518
1991	-	214,799	9,602	128,267	354,103	280,816	94,724	86,633	37,721
1992	-	14,653	257,616	868,120	825,729	348,946	299,126	245,542	236,217
1993	-	8,641	357,271	750,649	600,869	812,557	948,520	673,744	648,736
1994	-	201,830	847,263	335,268	376,921	743,866	274,715	298,040	255,345
1995	-	4,058	232,597	528,909	405,217	66,917	188,405	72,872	128,964
1996	-	110,362	596,743	256,255	472,425	431,448	615,639	338,137	254,665
1997	-	15,751	700,567	318,228	238,374	634,375	490,031	379,984	240,111
1998	-	200,705	653,950	928,059	626,750	467,336	432,834	1,297,430	540,467
1999	-	643,090	458,894	355,273	659,451	434,853	411,273	360,785	964,181
2000	-	571,446	307,198	566,402	481,359	197,011	192,438	142,094	149,247
2001	-	232,270	298,626	802,409	312,776	404,684	865,769	348,891	256,309
2002	-	228,372	592,733	774,660	697,006	670,222	852,279	1,134,378	758,832
2003	-	217,775	267,469	123,686	117,714	438,002	390,578	127,747	168,654
2004	-	125,611	373,380	566,942	432,991	419,730	228,161	407,788	232,862
2005	-	3,432	203,807	718,901	745,399	608,027	933,390	665,167	400,618
2006	-	27,594	422,946	286,595	885,984	708,936	1,551,690	660,983	531,617
2007	-	115,573	579,660	791,296	922,242	771,008	868,511	765,970	790,553
2008	-	117,701	346,490	516,695	593,568	304,322	351,516	563,366	
2009	-	477,808	568,595	955,237	844,183	485,776	553,440		
2010	-	353,949	725,364	408,921	423,015	209,502			
2011	813	92,275	291,115	922,170	655,227				
2012	58	49,957	371,116	768,903					
2013	-	321,660	680,007						
2014	-	277,315							
2015	-								

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

(b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of June 30, 2015

Year of Birth	114	126	138	150	162	174	186	198	210
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)									
1989	13,497,717	13,646,875	11,326,590	8,579,335	14,564,139	9,944,874	10,275,777	12,159,019	12,409,577
1990	10,781,698	10,897,563	11,363,043	13,832,246	16,521,232	15,666,318	16,136,834	16,095,718	13,088,269
1991	6,961,943	7,022,289	11,073,385	11,506,442	10,764,699	12,855,503	13,157,482	14,660,440	17,244,534
1992	13,072,290	16,954,814	18,203,718	19,305,222	19,694,571	25,169,288	32,103,030	31,309,402	31,602,902
1993	50,514,642	44,988,849	41,582,702	43,181,457	44,751,327	38,761,346	36,071,358	30,043,121	27,897,400
1994	6,653,606	6,230,878	6,541,142	7,026,491	7,749,469	8,050,377	9,617,343	8,900,122	9,152,487
1995	18,430,341	18,802,858	21,088,779	20,670,126	20,883,316	21,645,996	22,015,197	19,738,456	18,026,563
1996	25,913,659	24,698,636	27,422,882	24,708,774	24,652,904	22,768,738	22,416,165	14,796,073	16,757,569
1997	23,264,023	22,752,717	22,190,981	22,151,055	27,923,777	31,297,872	28,915,528	28,117,712	24,509,771
1998	39,740,714	40,718,990	41,374,673	38,594,283	43,557,686	41,324,094	42,189,042	42,830,294	42,820,597
1999	21,579,747	21,153,045	16,713,573	19,575,580	16,153,743	15,471,439	15,529,417	12,146,065	
2000	12,864,081	16,373,546	15,042,900	11,309,832	12,080,574	10,889,482	10,868,376		
2001	15,188,153	16,745,547	14,964,165	16,812,298	15,876,642	16,144,850			
2002	49,656,151	57,055,588	54,998,077	48,039,146	46,230,897				
2003	10,866,815	10,301,734	9,453,447	9,446,121					
2004	15,707,826	16,212,323	16,023,387						
2005	25,541,244	21,609,913							
2006	36,462,266								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)									
1989	494,077	325,998	298,946	1,150,320	262,898	316,554	315,111	325,975	322,333
1990	81,332	69,274	58,310	94,228	158,517	221,600	266,473	231,682	210,943
1991	43,959	99,024	94,355	120,261	108,031	101,362	121,830	121,773	356,800
1992	198,153	203,301	225,279	329,632	320,264	252,174	282,111	301,419	360,389
1993	787,806	752,597	595,095	666,813	787,353	652,669	532,857	555,353	511,088
1994	143,695	55,864	263,850	409,706	67,292	63,405	144,438	111,838	125,887
1995	158,048	231,940	650,765	220,979	412,804	48,610	356,877	984,581	248,039
1996	301,221	304,082	248,661	316,000	241,237	351,360	323,092	323,431	239,454
1997	323,026	252,558	430,409	415,977	624,307	433,532	456,363	774,110	457,562
1998	650,125	539,607	744,906	685,693	890,023	785,342	850,909	1,027,091	950,934
1999	556,257	562,423	540,562	632,269	532,382	412,107	515,856	492,885	
2000	146,046	167,979	231,967	180,117	196,533	254,241	236,585		
2001	218,903	273,732	235,394	322,307	353,526	395,651			
2002	783,571	722,863	888,178	1,057,329	822,371				
2003	236,605	232,343	237,694	379,814					
2004	180,203	271,222	309,376						
2005	402,623	361,299							
2006	502,672								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.
 (b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Loss & ALAE - Case Outstanding & Paid Incremental - Adjusted to Birth Year Cost Basis

Evaluated As of June 30, 2015

Year of Birth	222	234	246	258	270	282	294	306	318
Case Outstanding Loss & ALAE - Adjusted to Birth Year Cost Level (a)									
1989	15,912,680	15,153,663	13,999,604	12,149,964	12,361,484	11,585,377	11,734,963	10,133,660	9,033,406
1990	9,277,243	8,999,385	7,739,971	5,269,568	5,221,712	5,342,059	4,508,595	4,080,636	
1991	16,862,969	15,453,180	14,881,198	15,265,854	17,077,922	14,845,419	14,709,523		
1992	31,909,808	31,677,877	31,722,577	33,661,808	30,478,941	28,353,049			
1993	28,050,474	23,920,750	24,985,905	20,738,319	20,200,117				
1994	10,747,320	11,110,538	10,714,344	10,556,793					
1995	16,621,110	17,375,197	16,958,499						
1996	15,535,423	15,365,115							
1997	22,832,453								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
Incremental Paid Loss & ALAE - Adjusted to Birth Year Cost Level (b)									
1989	289,795	238,532	166,881	175,788	253,679	279,849	314,319	397,141	422,305
1990	85,231	85,698	76,145	103,842	91,384	108,536	195,848	181,956	
1991	370,877	405,035	331,812	282,849	671,660	356,508	381,393		
1992	386,185	504,629	423,347	453,048	664,887	587,764			
1993	537,284	576,429	621,333	770,063	655,883				
1994	107,720	114,931	213,109	168,113					
1995	326,183	452,836	510,580						
1996	337,873	248,022							
1997	398,251								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Notes: (a) Historical cost level case outstanding by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c is adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

(b) Historical cost level incremental loss payments by birth year and maturity as shown in Exhibit IX, Sheets 2a, 2b and 2c are adjusted to birth level cost level using factors shown in Exhibit IX, Sheets 5a, 5b and 5c.

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of June 30, 2015

Year of Birth	6	18	30	42	54	66	78	90	102
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1989			16,871,050	19,685,516	26,083,509	24,681,236	15,873,373	12,988,620	17,592,504
1990		6,165,620	15,931,896	22,725,142	18,819,860	16,548,029	16,594,065	16,696,338	13,458,120
1991	0	5,117,966	11,730,860	8,871,348	7,646,079	7,657,959	8,203,795	8,051,778	7,931,894
1992	0	10,314,878	12,820,618	16,522,026	17,604,481	18,458,026	16,093,869	16,756,205	17,421,842
1993	0	6,058,842	15,731,195	20,695,350	24,876,302	25,738,696	34,146,421	36,705,144	56,926,696
1994	0	3,620,825	9,451,092	7,028,908	8,186,373	12,272,148	18,163,597	18,572,287	16,827,935
1995	0	303,760	4,443,903	10,154,899	13,852,873	14,142,814	14,557,668	20,069,830	20,059,586
1996	0	1,625,817	6,191,712	8,096,995	8,783,698	23,122,480	26,614,632	24,805,752	25,458,997
1997	0	3,671,665	14,261,533	14,777,396	18,511,230	24,123,389	27,767,694	26,526,878	25,031,809
1998	0	9,848,621	15,486,387	22,443,842	28,950,387	34,908,775	39,127,761	40,421,280	43,902,389
1999	0	9,592,621	10,520,498	19,588,965	23,473,149	27,285,166	27,791,493	24,232,245	26,521,814
2000	0	10,391,549	21,391,739	23,076,854	20,689,880	18,036,233	15,902,513	17,884,607	17,796,302
2001	0	264,049	9,658,671	15,416,342	10,950,104	15,779,809	19,247,343	22,519,976	21,872,768
2002	0	10,565,848	18,301,079	28,199,451	27,087,578	41,134,885	45,971,678	54,858,032	68,410,551
2003	0	333,866	522,552	7,357,470	10,313,641	12,349,734	10,137,388	11,395,748	14,018,907
2004	0	276,584	5,921,671	13,925,253	22,407,539	28,191,481	27,816,004	22,770,892	23,416,265
2005	0	45,000	9,382,423	30,249,183	32,398,186	41,826,493	51,619,003	46,413,606	50,126,175
2006	0	8,922,487	9,033,969	19,901,446	33,261,374	45,418,997	48,523,801	49,129,618	48,994,258
2007	0	262,554	13,078,925	22,918,702	28,998,823	45,366,235	45,290,680	41,934,600	42,592,173
2008	0	6,968,137	19,191,146	40,334,021	43,303,283	47,923,289	50,212,709	53,855,584	
2009	0	10,022,190	20,450,404	40,237,974	46,683,013	45,316,817	45,280,849		
2010	0	5,992,283	14,937,313	25,985,384	30,369,032	27,272,431			
2011	2,670,000	13,234,368	20,850,423	35,528,082	40,880,209				
2012	3,640,000	8,482,336	23,286,183	37,291,686					
2013	25,000	13,706,527	23,433,433						
2014	0	21,535,151							
2015	0								
	6:18	18:30	30:42	42:54	54:66	66:78	78:90	90:102	102:114
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1989			1.167	1.325	0.946	0.643	0.818	1.354	1.098
1990		2.584	1.426	0.828	0.879	1.003	1.006	0.806	0.971
1991		2.292	0.756	0.862	1.002	1.071	0.981	0.985	1.074
1992		1.243	1.289	1.066	1.048	0.872	1.041	1.040	0.975
1993		2.596	1.316	1.202	1.035	1.327	1.075	1.551	1.019
1994		2.610	0.744	1.165	1.499	1.480	1.023	0.906	0.624
1995		14.630	2.285	1.364	1.021	1.029	1.379	0.999	1.039
1996		3.808	1.308	1.085	2.632	1.151	0.932	1.026	1.235
1997		3.884	1.036	1.253	1.303	1.151	0.955	0.944	1.147
1998		1.572	1.449	1.290	1.206	1.121	1.033	1.086	1.165
1999		1.097	1.862	1.198	1.162	1.019	0.872	1.094	1.154
2000		2.059	1.079	0.897	0.872	0.882	1.125	0.995	1.016
2001		36.579	1.596	0.710	1.441	1.220	1.170	0.971	1.003
2002		1.732	1.541	0.961	1.519	1.118	1.193	1.247	0.963
2003		1.565	14.080	1.402	1.197	0.821	1.124	1.230	1.082
2004		21.410	2.352	1.609	1.258	0.987	0.819	1.028	1.010
2005		208.498	3.224	1.071	1.291	1.234	0.899	1.080	0.739
2006		1.012	2.203	1.671	1.366	1.068	1.012	0.997	1.048
2007		49.814	1.752	1.265	1.564	0.998	0.926	1.016	
2008		2.754	2.102	1.074	1.107	1.048	1.073		
2009		2.041	1.968	1.160	0.971	0.999			
2010		2.493	1.740	1.169	0.898				
2011	4.957	1.575	1.704	1.151					
2012	2.330	2.745	1.601						
2013	548.261	1.710							
2014									
Simple Avg. - Incremental		15.513	2.149	1.164	1.237	1.059	1.023	1.071	1.020
Wtd Avg. All - Incremental		2.221	1.624	1.149	1.187	1.061	1.012	1.089	1.013
Wtd Latest Five - Incremental		2.002	1.817	1.153	1.157	1.067	0.958	1.044	0.942
Wtd Avg. All - Cumulative		7.568	3.408	2.099	1.827	1.539	1.451	1.433	1.316
Wtd Latest Five - Cumulative		5.909	2.952	1.625	1.409	1.218	1.142	1.192	1.142

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of June 30, 2015

Year of Birth	114	126	138	150	162	174	186	198	210
1989	19,314,452	19,883,281	17,846,776	16,330,942	22,991,392	18,522,281	19,282,375	22,319,097	23,115,207
1990	13,068,192	13,309,392	13,902,625	16,638,696	19,698,363	19,108,379	20,763,761	21,152,775	18,764,104
1991	8,519,097	8,718,559	13,066,759	13,695,126	13,078,301	16,052,557	16,654,709	19,256,886	23,607,197
1992	16,982,048	21,275,854	22,886,353	24,465,631	26,256,838	32,777,969	42,480,865	43,572,671	44,552,133
1993	58,035,969	53,329,935	50,600,521	55,234,345	58,275,177	54,527,636	53,949,975	47,563,925	45,770,437
1994	10,492,295	10,137,271	11,088,805	12,147,684	13,427,647	14,266,792	16,376,978	15,697,230	16,210,446
1995	20,842,724	22,440,850	25,840,491	26,730,026	28,534,774	29,599,989	30,597,159	29,252,587	27,611,220
1996	31,447,996	30,709,055	35,393,789	33,943,930	34,292,154	32,586,424	32,684,558	24,024,889	28,703,378
1997	28,702,933	29,627,653	30,621,861	31,199,151	38,986,586	43,715,591	41,605,698	44,997,499	40,983,053
1998	51,140,556	54,949,796	56,842,666	54,563,346	61,812,278	60,372,902	67,508,660	69,966,832	71,267,510
1999	30,603,637	30,894,348	26,384,594	30,676,593	27,364,783	28,904,247	29,747,601	25,939,524	
2000	18,072,703	22,486,180	21,268,225	17,120,713	19,709,624	18,543,108	18,836,387		
2001	21,938,846	24,189,208	22,453,410	27,025,161	26,351,057	27,231,946			
2002	65,863,004	75,780,807	80,866,490	73,436,641	72,176,906				
2003	15,168,263	15,986,156	15,239,817	15,719,835					
2004	23,639,048	24,722,792	24,881,847						
2005	37,061,113	32,663,391							
2006	51,346,711								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	114:126	126:138	138:150	150:162	162:174	174:186	186:198	198:210	210:222
1989	1.029	0.898	0.915	1.408	0.806	1.041	1.157	1.036	1.224
1990	1.018	1.045	1.197	1.184	0.970	1.087	1.019	0.887	0.794
1991	1.023	1.499	1.048	0.955	1.227	1.038	1.156	1.226	1.005
1992	1.253	1.076	1.069	1.073	1.248	1.296	1.026	1.022	1.023
1993	0.919	0.949	1.092	1.055	0.936	0.989	0.882	0.962	1.023
1994	0.966	1.094	1.095	1.105	1.062	1.148	0.958	1.033	1.132
1995	1.077	1.151	1.034	1.068	1.037	1.034	0.956	0.944	1.026
1996	0.977	1.153	0.959	1.010	0.950	1.003	0.735	1.195	0.963
1997	1.032	1.034	1.019	1.250	1.121	0.952	1.082	0.911	0.959
1998	1.074	1.034	0.960	1.133	0.977	1.118	1.036	1.019	
1999	1.009	0.854	1.163	0.892	1.056	1.029	0.872		
2000	1.244	0.946	0.805	1.151	0.941	1.016			
2001	1.103	0.928	1.204	0.975	1.033				
2002	1.151	1.067	0.908	0.983					
2003	1.054	0.953	1.031						
2004	1.046	1.006							
2005	0.881								
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.050	1.043	1.033	1.089	1.028	1.063	0.989	1.023	1.016
Wtd Avg. All - Incremental	1.043	1.023	1.010	1.069	1.014	1.058	0.979	1.008	1.013
Wtd Latest Five - Incremental	1.059	1.009	0.987	1.023	1.026	1.034	0.961	1.005	1.007
Wtd Avg. All - Cumulative	1.300	1.246	1.217	1.205	1.128	1.112	1.051	1.074	1.065
Wtd Latest Five - Cumulative	1.212	1.144	1.134	1.149	1.124	1.095	1.059	1.102	1.097

Incurred Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of June 30, 2015

Year of Birth	222	234	246	258	270	282	294	306	318
1989	28,286,653	28,505,029	27,380,541	25,392,567	26,078,544	25,583,011	27,677,735	26,130,306	25,252,938
1990	14,903,971	14,722,906	13,314,815	10,443,544	10,543,426	11,502,134	10,679,745	10,365,647	
1991	23,727,688	22,632,939	22,464,393	23,417,200	28,680,600	26,261,037	26,645,315		
1992	45,578,473	46,132,418	46,942,773	54,019,068	50,858,701	48,853,110			
1993	46,809,981	42,703,727	47,865,858	43,368,001	43,586,735				
1994	18,343,661	20,271,152	20,099,883	20,133,882					
1995	28,328,564	30,052,961	30,213,756						
1996	27,630,418	27,757,820							
1997	39,315,999								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	222:234	234:246	246:258	258:270	270:282	282:294	294:306	306:318	318:Ult.
1989	1.008	0.961	0.927	1.027	0.981	1.082	0.944	0.966	
1990	0.988	0.904	0.784	1.010	1.091	0.929	0.971		
1991	0.954	0.993	1.042	1.225	0.916	1.015			
1992	1.012	1.018	1.151	0.941	0.961				
1993	0.912	1.121	0.906	1.005					
1994	1.105	0.992	1.002						
1995	1.061	1.005							
1996	1.005								
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.006	0.999	0.969	1.042	0.987	1.008	0.957	0.966	
Wtd Avg. All - Incremental	0.996	1.016	0.993	1.020	0.966	1.026	0.951	0.966	
Wtd Latest Five - Incremental	1.001	1.036	1.005	1.020	0.966	1.026	0.951	0.966	
Wtd Avg. All - Cumulative	1.051	1.055	1.038	1.046	1.025	1.062	1.034	1.087	1.125
Wtd Latest Five - Cumulative	1.090	1.088	1.050	1.046	1.025	1.062	1.034	1.087	1.125

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of June 30, 2015

Year of Birth	6	18	30	42	54	66	78	90	102
1989			737,761	1,575,683	2,526,676	3,426,415	3,877,920	4,320,613	4,695,953
1990		126,212	406,642	1,006,888	1,033,163	1,353,541	1,570,161	1,693,306	1,801,225
1991	0	217,966	227,860	361,949	736,379	1,036,420	1,138,640	1,232,985	1,274,452
1992	0	14,878	280,273	1,184,889	2,054,328	2,425,417	2,746,438	3,012,442	3,270,829
1993	0	8,767	375,416	1,153,823	1,783,138	2,641,956	3,653,947	4,379,757	5,085,693
1994	0	204,150	1,070,112	1,416,204	1,808,857	2,591,089	2,882,779	3,202,435	3,479,399
1995	0	4,100	241,477	786,200	1,207,474	1,277,718	1,477,491	1,555,634	1,695,451
1996	0	111,465	719,691	983,344	1,474,129	1,926,876	2,580,219	2,943,018	3,219,537
1997	0	15,895	729,555	1,056,879	1,304,546	1,971,112	2,491,681	2,900,190	3,161,970
1998	0	202,601	869,140	1,824,629	2,477,207	2,969,161	3,430,265	4,831,945	5,422,828
1999	0	649,336	1,117,373	1,483,825	2,171,519	2,630,439	3,070,601	3,461,350	4,517,664
2000	0	577,224	891,040	1,476,018	1,979,132	2,187,953	2,394,369	2,548,543	2,712,139
2001	0	234,899	540,231	1,370,509	1,698,716	2,128,449	3,058,420	3,437,026	3,752,889
2002	0	230,888	837,344	1,641,126	2,372,991	3,084,857	3,999,375	5,381,684	6,314,347
2003	0	220,389	494,889	623,346	747,012	1,211,879	1,682,637	1,837,937	2,044,792
2004	0	127,384	510,567	1,099,110	1,553,208	2,053,102	2,327,184	2,821,405	3,106,130
2005	0	3,473	212,100	955,551	1,830,956	2,551,192	3,666,673	4,468,669	4,954,951
2006	0	27,913	460,129	792,729	1,829,805	2,667,024	4,515,777	5,308,608	5,949,838
2007	0	116,758	781,788	1,697,458	2,774,151	3,682,281	4,712,146	5,625,506	6,572,129
2008	0	133,665	530,545	1,127,649	1,819,684	2,176,881	2,591,781	3,259,519	
2009	0	481,931	1,060,536	2,041,227	2,913,743	3,418,634	3,996,263		
2010	0	357,099	1,095,421	1,514,450	1,950,349	2,167,137			
2011	813	93,908	389,589	1,331,465	2,003,499				
2012	58	50,351	426,059	1,207,738					
2013	0	323,461	1,010,142						
2014	0	278,477							
2015	0								
	6:18	18:30	30:42	42:54	54:66	66:78	78:90	90:102	102:114
1989			2.136	1.604	1.356	1.132	1.114	1.087	1.118
1990		3.222	2.476	1.026	1.310	1.160	1.078	1.064	1.050
1991		1.045	1.588	2.034	1.407	1.099	1.083	1.034	1.038
1992		18.838	4.228	1.734	1.181	1.132	1.097	1.086	1.067
1993		42.821	3.073	1.545	1.482	1.383	1.199	1.161	1.170
1994		5.242	1.323	1.277	1.432	1.113	1.111	1.086	1.045
1995		58.897	3.256	1.536	1.058	1.156	1.053	1.090	1.102
1996		6.457	1.366	1.499	1.307	1.339	1.141	1.094	1.103
1997		45.898	1.449	1.234	1.511	1.264	1.164	1.090	1.113
1998		4.290	2.099	1.358	1.199	1.155	1.409	1.122	1.133
1999		1.721	1.328	1.463	1.211	1.167	1.127	1.305	1.136
2000		1.544	1.657	1.341	1.106	1.094	1.064	1.064	1.067
2001		2.300	2.537	1.239	1.253	1.437	1.124	1.092	1.073
2002		3.627	1.960	1.446	1.300	1.296	1.346	1.173	1.154
2003		2.246	1.260	1.198	1.622	1.388	1.092	1.113	1.143
2004		4.008	2.153	1.413	1.322	1.133	1.212	1.101	1.071
2005		61.071	4.505	1.916	1.393	1.437	1.219	1.109	1.099
2006		16.484	1.723	2.308	1.458	1.693	1.176	1.121	1.102
2007		6.696	2.171	1.634	1.327	1.280	1.194	1.168	
2008		3.969	2.125	1.614	1.196	1.191	1.258		
2009		2.201	1.925	1.427	1.173	1.169			
2010		3.068	1.383	1.288	1.111				
2011	115.499	4.149	3.418	1.505					
2012	871.125	8.462	2.835						
2013		3.123							
2014									
2015									
Simple Avg. - Incremental		12.974	2.249	1.506	1.305	1.249	1.163	1.114	1.099
Wtd Avg. All - Incremental		3.373	1.972	1.475	1.288	1.252	1.179	1.124	1.108
Wtd Latest Five - Incremental		3.047	2.062	1.486	1.250	1.344	1.206	1.128	1.116
Wtd Avg. All - Cumulative		278.129	82.450	41.809	28.341	22.004	17.575	14.908	13.261
Wtd Latest Five - Cumulative		311.566	102.251	49.581	33.362	26.686	19.855	16.463	14.597

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of June 30, 2015

Year of Birth	114	126	138	150	162	174	186	198	210
1989	5,252,284	5,622,825	5,965,918	7,299,463	7,607,685	7,982,902	8,360,892	8,757,433	9,154,237
1990	1,892,082	1,970,220	2,036,656	2,145,231	2,329,896	2,591,149	2,909,738	3,190,047	3,448,211
1991	1,323,246	1,434,273	1,541,262	1,679,128	1,804,460	1,923,715	2,068,767	2,215,424	2,649,543
1992	3,489,771	3,716,944	3,971,448	4,348,313	4,719,636	5,015,513	5,350,337	5,711,745	6,202,467
1993	5,952,664	6,790,011	7,460,067	8,221,473	9,131,280	9,894,163	10,523,389	11,268,124	11,959,413
1994	3,636,977	3,698,974	3,995,922	4,462,542	4,540,067	4,613,862	4,804,771	4,953,866	5,123,184
1995	1,868,856	2,126,925	2,859,667	3,111,355	3,586,348	3,649,867	4,120,226	5,429,439	5,762,192
1996	3,551,223	3,890,068	4,170,355	4,530,198	4,842,164	5,300,461	5,725,637	6,155,040	6,475,092
1997	3,518,363	3,800,226	4,285,502	4,818,118	5,624,377	6,189,241	6,789,138	7,813,572	8,422,486
1998	6,141,804	6,744,677	7,689,796	8,567,295	9,716,416	10,739,391	11,855,239	13,209,667	14,468,923
1999	5,133,324	5,840,237	6,525,535	7,334,228	8,021,213	8,556,577	9,230,473	9,877,059	
2000	2,893,939	3,104,846	3,398,686	3,628,873	3,881,730	4,210,666	4,518,042		
2001	4,024,983	4,368,255	4,666,074	5,076,601	5,529,413	6,038,305			
2002	7,285,986	8,190,312	9,308,936	10,648,056	11,693,965				
2003	2,337,568	2,627,007	2,924,769	3,402,562					
2004	3,327,953	3,663,687	4,048,254						
2005	5,446,402	5,889,261							
2006	6,558,696								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	114:126	126:138	138:150	150:162	162:174	174:186	186:198	198:210	210:222
1989	1.071	1.061	1.224	1.042	1.049	1.047	1.047	1.045	1.039
1990	1.041	1.034	1.053	1.086	1.112	1.123	1.096	1.081	1.031
1991	1.084	1.075	1.089	1.075	1.066	1.075	1.071	1.196	1.193
1992	1.065	1.068	1.095	1.085	1.063	1.067	1.068	1.086	1.086
1993	1.141	1.099	1.102	1.111	1.084	1.064	1.071	1.061	1.061
1994	1.017	1.080	1.117	1.017	1.016	1.041	1.031	1.034	1.029
1995	1.138	1.345	1.088	1.153	1.018	1.129	1.318	1.061	1.076
1996	1.095	1.072	1.086	1.069	1.095	1.080	1.075	1.052	1.070
1997	1.080	1.128	1.124	1.167	1.100	1.097	1.151	1.078	1.063
1998	1.098	1.140	1.114	1.134	1.105	1.104	1.114	1.095	
1999	1.138	1.117	1.124	1.094	1.067	1.079	1.070		
2000	1.073	1.095	1.068	1.070	1.085	1.073			
2001	1.085	1.068	1.088	1.089	1.092				
2002	1.124	1.137	1.144	1.098					
2003	1.124	1.113	1.163						
2004	1.101	1.105							
2005	1.081								
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.092	1.109	1.112	1.092	1.073	1.082	1.101	1.079	1.072
Wtd Avg. All - Incremental	1.095	1.107	1.120	1.094	1.075	1.079	1.095	1.072	1.064
Wtd Latest Five - Incremental	1.103	1.109	1.122	1.102	1.090	1.089	1.126	1.072	1.061
Wtd Avg. All - Cumulative	11.968	10.926	9.866	8.812	8.052	7.488	6.939	6.335	5.908
Wtd Latest Five - Cumulative	13.084	11.859	10.694	9.533	8.652	7.935	7.285	6.468	6.036

Paid Loss & ALAE - Actual - Without Retroactive Payments

Evaluated As of June 30, 2015

Year of Birth	222	234	246	258	270	282	294	306	318
1989	9,515,104	9,815,182	10,053,595	10,306,901	10,675,697	11,086,156	11,550,277	12,139,977	12,769,670
1990	3,553,591	3,673,920	3,781,758	3,930,129	4,061,860	4,219,370	4,505,182	4,771,833	
1991	3,161,993	3,726,468	4,193,012	4,594,245	5,553,441	6,065,420	6,615,431		
1992	6,732,853	7,432,076	8,023,885	8,661,480	9,602,446	10,437,752			
1993	12,692,601	13,486,198	14,347,378	15,420,678	16,338,666				
1994	5,269,355	5,426,362	5,719,119	5,951,030					
1995	6,202,724	6,817,735	7,514,076						
1996	6,929,220	7,263,978							
1997	8,954,692								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									
	222:234	234:246	246:258	258:270	270:282	282:294	294:306	306:318	318:Ult.
1989	1.032	1.024	1.025	1.036	1.038	1.042	1.051	1.052	
1990	1.034	1.029	1.039	1.034	1.039	1.068	1.059		
1991	1.179	1.125	1.096	1.209	1.092	1.091			
1992	1.104	1.080	1.079	1.109	1.087				
1993	1.063	1.064	1.075	1.060					
1994	1.030	1.054	1.041						
1995	1.099	1.102							
1996	1.048								
1997									
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
Simple Avg. - Incremental	1.073	1.068	1.059	1.089	1.064	1.067	1.055	1.052	
Wtd Avg. All - Incremental	1.066	1.065	1.060	1.077	1.064	1.061	1.053	1.052	
Wtd Latest Five - Incremental	1.069	1.079	1.069	1.077	1.064	1.061	1.053	1.052	
Wtd Avg. All - Cumulative	5.551	5.205	4.890	4.615	4.284	4.026	3.795	3.603	3.425
Wtd Latest Five - Cumulative	5.689	5.323	4.934	4.615	4.284	4.026	3.795	3.603	3.425

Evaluated As of June 30, 2015

Year of Birth C.Y Ending	1989 6/30/1989	1990 6/30/1990	1991 6/30/1991	1992 6/30/1992	1993 6/30/1993	1994 6/30/1994	1995 6/30/1995	1996 6/30/1996	1997 6/30/1997
Assumptions:									
I. Incremental Paid Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	1.75%	1.75%	1.49%	1.46%	1.62%	1.30%	1.00%	1.09%	0.91%
B. Calendar Year - 7/1 to 6/30 (b)	1.75%	1.75%	1.62%	1.47%	1.54%	1.46%	1.15%	1.05%	1.00%
II. Case O/S Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	0.81%	0.81%	0.53%	0.47%	0.42%	0.39%	0.35%	0.37%	0.24%
B. Calendar Year - 7/1 to 6/30	0.81%	0.81%	0.67%	0.50%	0.44%	0.40%	0.37%	0.36%	0.30%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)									
A. Accident Year - 1/1 to 12/31	0.90%	0.90%	0.63%	0.57%	0.54%	0.48%	0.41%	0.44%	0.31%
B. Calendar Year - 7/1 to 6/30	0.90%	0.90%	0.76%	0.60%	0.55%	0.51%	0.45%	0.43%	0.37%

Year of Birth	6	18	30	42	54	66	78	90	102
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.000	1.008	1.015	1.020	1.024	1.029	1.032	1.036	1.039
1990	1.000	1.007	1.012	1.016	1.020	1.024	1.028	1.031	1.033
1991	1.000	1.005	1.009	1.014	1.017	1.021	1.024	1.027	1.030
1992	1.000	1.004	1.008	1.012	1.016	1.019	1.021	1.025	1.028
1993	1.000	1.004	1.008	1.011	1.014	1.017	1.020	1.024	1.028
1994	1.000	1.004	1.007	1.010	1.013	1.016	1.020	1.023	1.027
1995	1.000	1.004	1.007	1.009	1.012	1.016	1.020	1.023	1.027
1996	1.000	1.003	1.006	1.009	1.012	1.016	1.019	1.023	1.026
1997	1.000	1.002	1.006	1.009	1.013	1.016	1.020	1.023	1.027
1998	1.000	1.003	1.007	1.010	1.014	1.017	1.020	1.023	1.027
1999	1.000	1.004	1.007	1.011	1.014	1.017	1.020	1.023	1.027
2000	1.000	1.004	1.007	1.010	1.013	1.017	1.020	1.023	1.027
2001	1.000	1.003	1.007	1.010	1.013	1.017	1.020	1.023	1.027
2002	1.000	1.003	1.006	1.009	1.012	1.016	1.019	1.023	1.026
2003	1.000	1.003	1.006	1.009	1.012	1.016	1.019	1.023	1.026
2004	1.000	1.004	1.007	1.010	1.013	1.017	1.020	1.023	1.027
2005	1.000	1.009	1.015	1.020	1.024	1.029	1.032	1.036	1.039
2006	1.000	1.009	1.015	1.020	1.024	1.029	1.032	1.036	1.039
2007	1.000	1.009	1.015	1.020	1.024	1.029	1.032	1.036	1.039
2008	1.000	1.004	1.007	1.010	1.013	1.017	1.020	1.023	1.027
2009	1.000	1.003	1.007	1.010	1.013	1.017	1.020	1.023	1.027
2010	1.000	1.004	1.008	1.107	1.112	1.113			
2011	1.000	1.004	1.103	1.108	1.109				
2012	1.000	1.098	1.103	1.104					
2013	1.000	1.005	1.006						
2014	1.000	1.001							
2015	1.000								

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.000	1.017	1.034	1.049	1.065	1.081	1.093	1.105	1.116
1990	1.000	1.016	1.031	1.047	1.062	1.075	1.086	1.097	1.107
1991	1.000	1.015	1.030	1.045	1.057	1.068	1.079	1.089	1.099
1992	1.000	1.015	1.030	1.042	1.053	1.063	1.073	1.083	1.094
1993	1.000	1.015	1.026	1.037	1.047	1.057	1.067	1.077	1.088
1994	1.000	1.011	1.022	1.032	1.042	1.052	1.062	1.072	1.085
1995	1.000	1.010	1.021	1.030	1.040	1.050	1.060	1.072	1.084
1996	1.000	1.010	1.019	1.029	1.039	1.049	1.061	1.073	1.086
1997	1.000	1.009	1.019	1.029	1.039	1.051	1.062	1.075	1.090
1998	1.000	1.009	1.019	1.030	1.041	1.053	1.065	1.080	1.093
1999	1.000	1.010	1.020	1.031	1.043	1.055	1.070	1.083	1.096
2000	1.000	1.010	1.022	1.033	1.045	1.060	1.073	1.085	1.096
2001	1.000	1.011	1.022	1.035	1.049	1.062	1.074	1.085	1.232
2002	1.000	1.011	1.023	1.038	1.050	1.062	1.073	1.219	1.229
2003	1.000	1.012	1.026	1.039	1.051	1.061	1.205	1.216	1.227
2004	1.000	1.014	1.026	1.038	1.049	1.191	1.201	1.212	1.223
2005	1.000	1.012	1.024	1.034	1.174	1.185	1.195	1.206	1.214
2006	1.000	1.012	1.022	1.161	1.171	1.181	1.191	1.199	1.206
2007	1.000	1.010	1.147	1.157	1.167	1.178	1.186	1.192	1.197
2008	1.000	1.136	1.145	1.156	1.166	1.174	1.180	1.185	
2009	1.000	1.009	1.018	1.027	1.034	1.039	1.044		
2010	1.000	1.009	1.018	1.025	1.030	1.035			
2011	1.000	1.009	1.016	1.021	1.026				
2012	1.000	1.007	1.012	1.017					
2013	1.000	1.006	1.010						
2014	1.000	1.004							
2015	1.000								

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 3/31/2008, 3/31/2009 and 3/31/2010, they are not interpolated due to the change in hourly rate for nursing care by parents from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008.

Evaluated As of June 30, 2015

Year of Birth C.Y Ending	1998 6/30/1998	1999 6/30/1999	2000 6/30/2000	2001 6/30/2001	2002 6/30/2002	2003 6/30/2003	2004 6/30/2004	2005 6/30/2005	2006 6/30/2006
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Assumptions:

I. Incremental Paid Inflation Per Year

A. Accident Year - 1/1 to 12/31 (a)	0.92%	0.97%	0.98%	1.05%	1.22%	0.99%	1.42%	1.41%	0.99%
B. Calendar Year - 7/1 to 6/30 (b)	0.92%	0.94%	0.97%	1.01%	1.13%	1.10%	1.20%	1.41%	1.20%

II. Case O/S Inflation Per Year

A. Accident Year - 1/1 to 12/31 (a)	0.26%	0.35%	0.42%	0.30%	0.38%	0.29%	4.94%	0.87%	4.86%
B. Calendar Year - 7/1 to 6/30	0.25%	0.30%	0.38%	0.36%	0.34%	0.33%	0.29%	4.94%	0.87%

III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)

A. Accident Year - 1/1 to 12/31	0.32%	0.41%	0.47%	0.38%	0.46%	0.36%	4.59%	0.92%	4.47%
B. Calendar Year - 7/1 to 6/30	0.32%	0.37%	0.44%	0.42%	0.42%	0.41%	0.38%	4.59%	0.90%

Year of Birth	114	126	138	150	162	174	186	198	210
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.042	1.045	1.049	1.053	1.056	1.060	1.063	1.115	1.125
1990	1.037	1.041	1.044	1.048	1.051	1.054	1.106	1.116	1.170
1991	1.034	1.037	1.041	1.044	1.047	1.099	1.109	1.162	1.215
1992	1.032	1.036	1.039	1.042	1.094	1.103	1.157	1.209	1.213
1993	1.031	1.034	1.037	1.042	1.098	1.151	1.204	1.208	1.212
1994	1.030	1.033	1.084	1.094	1.147	1.199	1.203	1.207	1.211
1995	1.029	1.080	1.090	1.143	1.195	1.199	1.203	1.207	1.212
1996	1.077	1.086	1.139	1.190	1.195	1.198	1.203	1.208	1.326
1997	1.083	1.135	1.187	1.191	1.195	1.199	1.204	1.322	1.328
1998	1.132	1.184	1.188	1.192	1.196	1.201	1.319	1.325	1.326
1999	1.180	1.184	1.188	1.192	1.197	1.315	1.321	1.322	
2000	1.180	1.184	1.188	1.193	1.310	1.316	1.317		
2001	1.179	1.184	1.189	1.306	1.311	1.313			
2002	1.180	1.185	1.301	1.307	1.308				
2003	1.181	1.297	1.303	1.304					
2004	1.293	1.299	1.300						
2005	1.238	1.239							
2006	1.228								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.126	1.137	1.148	1.159	1.172	1.185	1.200	1.216	1.231
1990	1.117	1.128	1.139	1.152	1.165	1.179	1.196	1.210	1.224
1991	1.110	1.121	1.134	1.146	1.160	1.177	1.191	1.204	1.217
1992	1.105	1.117	1.130	1.143	1.159	1.173	1.187	1.199	1.362
1993	1.100	1.113	1.126	1.142	1.156	1.169	1.181	1.341	1.353
1994	1.097	1.110	1.125	1.139	1.152	1.164	1.322	1.333	1.345
1995	1.097	1.113	1.126	1.139	1.151	1.307	1.318	1.330	1.342
1996	1.101	1.114	1.127	1.139	1.293	1.304	1.316	1.328	1.337
1997	1.103	1.116	1.127	1.280	1.291	1.303	1.315	1.323	1.331
1998	1.106	1.117	1.269	1.280	1.291	1.303	1.311	1.319	1.324
1999	1.107	1.257	1.268	1.279	1.290	1.299	1.306	1.312	
2000	1.245	1.256	1.267	1.278	1.287	1.294	1.299		
2001	1.243	1.254	1.265	1.274	1.281	1.286			
2002	1.240	1.251	1.259	1.267	1.272				
2003	1.237	1.246	1.253	1.258					
2004	1.231	1.238	1.243						
2005	1.221	1.226							
2006	1.211								
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 3/31/2008, 3/31/2009 and 3/31/2010, they are not interpolated due to the change in hourly rate for nursing care by parents from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008.

Evaluated As of June 30, 2015

Year of Birth C.Y Ending	2007 6/30/2007	2008 6/30/2008	2009 6/30/2009	2010 6/30/2010	2011 6/30/2011	2012 6/30/2012	2013 6/30/2013	2014 6/30/2014	2015 6/30/2015
Assumptions:									
I. Incremental Paid Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	1.32%	6.50%	7.62%	0.78%	1.00%	0.78%	0.57%	0.55%	0.29%
B. Calendar Year - 7/1 to 6/30 (b)	1.15%	1.03%	13.56%	0.86%	0.89%	0.89%	0.67%	0.56%	0.42%
II. Case O/S Inflation Per Year									
A. Accident Year - 1/1 to 12/31 (a)	0.50%	4.55%	0.35%	0.29%	0.42%	9.83%	0.72%	0.19%	0.00%
B. Calendar Year - 7/1 to 6/30	4.86%	4.55%	0.35%	0.32%	0.36%	0.42%	9.83%	0.46%	0.10%
III. Incurred Inflation Per Year - Wtd Avg. of Pd & O/S - (10 % / 90 %)									
A. Accident Year - 1/1 to 12/31	0.58%	4.75%	1.08%	0.34%	0.48%	8.92%	0.71%	0.23%	0.03%
B. Calendar Year - 7/1 to 6/30	4.49%	4.20%	1.67%	0.37%	0.41%	0.47%	8.91%	0.47%	0.13%

Year of Birth	222	234	246	258	270	282	294	306	318
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Case Outstanding Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.180	1.233	1.238	1.242	1.246	1.251	1.374	1.381	1.382
1990	1.223	1.228	1.232	1.236	1.241	1.363	1.370	1.371	
1991	1.220	1.223	1.228	1.233	1.354	1.360	1.362		
1992	1.217	1.222	1.227	1.347	1.354	1.355			
1993	1.216	1.221	1.341	1.348	1.349				
1994	1.217	1.336	1.342	1.343					
1995	1.331	1.337	1.339						
1996	1.333	1.334							
1997	1.330								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Incremental Paid Loss & ALAE - Inflation Factors - Based on Accident Year Factors

1989	1.245	1.258	1.429	1.441	1.454	1.467	1.477	1.485	1.491
1990	1.236	1.404	1.416	1.429	1.442	1.451	1.459	1.465	
1991	1.382	1.394	1.406	1.419	1.428	1.436	1.442		
1992	1.373	1.386	1.398	1.407	1.415	1.421			
1993	1.365	1.377	1.386	1.394	1.400				
1994	1.357	1.366	1.374	1.380					
1995	1.351	1.358	1.364						
1996	1.344	1.350							
1997	1.336								
1998									
1999									
2000									
2001									
2002									
2003									
2004									
2005									
2006									
2007									
2008									
2009									
2010									
2011									
2012									
2013									
2014									
2015									

Note: (a) See Appendix B, Exhibits I and II.

(b) These are interpolated inflation factors. Except for calendar years ending 3/31/2008, 3/31/2009 and 3/31/2010, they are not interpolated due to the change in hourly rate for nursing care by parents from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008.

Ultimate Accepted Claim Counts
Evaluated As of June 30, 2015

Year of Birth	Reported Accepted Claim Counts				Ratio of AAD & AAA to the Combined [(3)+(4)]/(5)	IBNR Accepted Claim Counts		Ultimate Accepted Claim Counts AAD & AAA Only (3)+(4)+(9)
	DA (a)	AAD (b)	AAA (c)	Combined (2)+(3)+(4)		All Accepted Claim Counts	AAD & AAA Only (8) x (7)	
(1)	(2)	(3)	(4)	(5)	(6)	(8)	(9)	(10)
1989	4	6	5	15	73%	-	-	11
1990	3	4	3	10	70%	-	-	7
1991	4	-	4	8	50%	-	-	4
1992	1	4	9	14	93%	-	-	13
1993	2	5	8	15	87%	-	-	13
1994	9	3	4	16	44%	-	-	7
1995	5	1	5	11	55%	-	-	6
1996	10	1	6	17	41%	-	-	7
1997	6	3	8	17	65%	-	-	11
1998	3	2	13	18	83%	-	-	15
1999	9	5	4	18	50%	-	-	9
2000	7	1	5	13	46%	-	-	6
2001	9	-	4	13	31%	-	-	4
2002	5	3	14	22	77%	-	-	17
2003	6	-	3	9	33%	-	-	3
2004	7	1	5	13	46%	-	-	6
2005	2	4	7	13	85%	-	-	11
2006	1	2	10	13	92%	-	-	12
2007	5	2	8	15	67%	-	-	10
2008	1	-	10	11	91%	-	-	10
2009	6	1	9	16	63%	-	-	10
2010	6	-	6	12	50%	1.00	1.00	7
2011	2	1	11	14	86%	1.00	1.00	13
2012	5	-	10	15	67%	3.00	2.00	12
2013	3	-	6	9	67%	8.00	6.00	12
2014	-	-	8	8	100%	11.00	8.00	16
2015 (6 Mo)	-	-	-	-		9.00	6.00	6
Totals All:	121	49	185	355	66%	33	24	258
Latest 3	3	-	14	17	82%	28	20	34
Latest 5	10	1	35	46	78%	32	23	59
Latest 10	29	6	78	113	74%	33	24	108
Latest 15	58	14	111	183	68%	33	24	149
Latest 20	93	26	147	266	65%	33	24	197

(7) Selected Ratio of AAD & AAA to all accepted claims 65%

Notes: (a) The accepted claims shown in Column (2), DA, are claims where claimant was deceased prior to presentation of the claim to NICA.
 (b) The accepted claims shown in Column (3), AAD, are claims that deceased after acceptance as of June 30, 2015.
 (c) The accepted claims shown in Column (4), AAA, are accepted claims that are alive as of June 30, 2015.

Ultimate Accepted Claim Counts
Evaluated As of June 30, 2015

Year of Birth	Actual (a) Accepted Claim Cts. @ 6/30/15	Reported Claim Cts. (b) @ 6/30/15	Loss Development Factors		Indicated Ultimate Reported Claim Cts. (3) x (5)	Ratio of Actual Accepted to Reported Claims (2) / (3)	Estimated Ultimate Accepted Claim Cts. (c)	Ratio of Ultimate Accepted to Ultimate Rept. Claims (8) / (6)	IBNR for All Accepted Claim Cts. (8) - (2)
			Incremental	Cumulative					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1989	15	32	1.000	1.000	32.0	0.46875	15	0.46875	-
1990	10	39	1.000	1.000	39.0	0.25641	10	0.25641	-
1991	8	38	1.000	1.000	38.0	0.21053	8	0.21053	-
1992	14	48	1.000	1.000	48.0	0.29167	14	0.29167	-
1993	15	40	1.000	1.000	40.0	0.37500	15	0.37500	-
1994	16	36	1.000	1.000	36.0	0.44444	16	0.44444	-
1995	11	26	1.000	1.000	26.0	0.42308	11	0.42308	-
1996	17	40	1.000	1.000	40.0	0.42500	17	0.42500	-
1997	17	47	1.000	1.000	47.0	0.36170	17	0.36170	-
1998	18	42	1.000	1.000	42.0	0.42857	18	0.42857	-
1999	18	40	1.000	1.000	40.0	0.45000	18	0.45000	-
2000	13	38	1.000	1.000	38.0	0.34211	13	0.34211	-
2001	13	41	1.000	1.000	41.0	0.31707	13	0.31707	-
2002	22	50	1.000	1.000	50.0	0.44000	22	0.44000	-
2003	9	23	1.000	1.000	23.0	0.39130	9	0.39130	-
2004	13	31	1.000	1.000	31.0	0.41935	13	0.41935	-
2005	13	41	1.000	1.000	41.0	0.31707	13	0.31707	-
2006	13	34	1.000	1.000	34.0	0.38235	13	0.38235	-
2007	15	36	1.005	1.005	36.2	0.41667	15	0.41459	-
2008	11	37	1.010	1.015	37.6	0.29730	11	0.29289	-
2009	16	48	1.015	1.030	49.5	0.33333	16	0.32354	-
2010	12	38	1.070	1.102	41.9		13	0.31033	1
2011	14	38	1.175	1.295	49.2		15	0.30474	1
2012	15	42	1.150	1.490	62.6		18	0.28771	3
2013	9	19	1.625	2.421	46.0		17	0.36963	8
2014	8	11	2.500	6.052	66.6		19	0.28543	11
2015 (6 Mo)	-	-	11.250	68.080	-		9		9
Totals:	355	955			1,075		388		33

Notes:(a) Based on individual claim detail provided by NICA as of June 30, 2015.

(b) See Exhibit X, Sheets 2a, 2b and 2c.

(c) Based on Column (2) for birth years 2009 and prior. See Exhibit X, Sheet 1c, Column (16) for birth years 2010 and subsequent.

Development of Ultimate Accepted Claim Counts (B/F Estimate)
Evaluated As of June 30, 2015

Year of Birth	Actual (a) Accepted Claim Cts. @ 6/30/15	Reported (a) Claim Cts. @ 6/30/15	Insured Physicians	Claim Frequency per Insured Physician Based on :		Ratio of Accepted to Reported Claims (2) / (3)
				Accepted Claim Cts. (2) / (4)	Reported Claims (3) / (4)	
				(5)	(6)	
1989	15	32	570	0.0263	0.0561	0.4688
1990	10	39	590	0.0169	0.0661	0.2564
1991	8	38	653	0.0123	0.0582	0.2105
1992	14	48	712	0.0197	0.0674	0.2917
1993	15	40	731	0.0205	0.0547	0.3750
1994	16	36	659	0.0243	0.0546	0.4444
1995	11	26	682	0.0161	0.0381	0.4231
1996	17	40	708	0.0240	0.0565	0.4250
1997	17	47	737	0.0231	0.0638	0.3617
1998	18	42	699	0.0258	0.0601	0.4286
1999	18	40	665	0.0271	0.0602	0.4500
2000	13	38	620	0.0210	0.0613	0.3421
2001	13	41	676	0.0192	0.0607	0.3171
2002	22	50	730	0.0301	0.0685	0.4400
2003	9	23	785	0.0115	0.0293	0.3913
2004	13	31	841	0.0155	0.0369	0.4194
2005	13	41	891	0.0146	0.0460	0.3171
2006	13	34	897	0.0145	0.0379	0.3824
2007	15	36	963	0.0156	0.0374	0.4167
2008	11	37	987	0.0111	0.0375	0.2973
2009	16	48	1,044	0.0153	0.0460	0.3333
Subtotals:						
89 to 09	297	807	15,840	0.0188	0.0509	0.3680
89 to 02	207	557	9,432	0.0219	0.0591	0.3716
03 to 09	90	250	6,408	0.0140	0.0390	0.3600
05 to 09	68	196	4,782	0.0142	0.0410	0.3469
Selected Frequency =====>						
				0.0145	0.0400	0.3625

Year of Birth	Actual (a) Accepted Claim Cts. @ 6/30/15	Reported Claims (a) @ 6/30/15	Insured Physicians @ 6/30/15	Estimated Claim Reporting Pattern - Based on :		Estimated (b) B/F Method Ultimate Reported (9) + {[1-(12)] X [(10) X (6)Sel]} (13)	Estimated Ultimate Accepted Based on		Final Selected Ultimate Accepted Claim Cts. (16)
				Accepted	Reported		Reported Claim Cts. (13) X (7) Sel.	Accepted (b) (8) + {[1-(11)] X [(10) X (5)Sel]} (15)	
				(11)	(12)		(14)	(15)	
2010	12	38	1,071	99.01%	90.71%	41.98	15.22	12.15	13
2011	14	38	1,091	94.30%	77.20%	47.95	17.38	14.90	15
2012	15	42	1,119	83.82%	67.13%	56.71	20.56	17.63	18
2013	9	19	1,143	50.04%	41.31%	45.83	16.61	17.28	17
2014	8	11	1,175	25.02%	16.52%	50.23	18.21	20.77	19
2015 (6 Mo)	-	-	1,204	6.26%	1.47%	23.73	8.60	8.18	9
Subtotals:						266.43	96.58	90.92	91.00

Note:(a) Based on individual claim detail provided by NICA as of June 30, 2015. See Exhibit X, Sheet 1b.

(b) The formula shown below is adjusted by a factor of 0.50 for the 2015 birth year to account for only a six month period.

Open Accepted Claim Counts
Evaluated As of June 30, 2015

Reported Open Accepted Claim Counts @ 6/30/15

Year of Birth	DA (a)	AAD (b)	AAA (c)	Combined (2)+(3)+(4)
(1)	(2)	(3)	(4)	(5)
1989	-	-	5	5
1990	-	-	3	3
1991	-	-	4	4
1992	-	-	9	9
1993	-	-	8	8
1994	-	-	4	4
1995	-	-	5	5
1996	-	-	6	6
1997	-	-	8	8
1998	-	-	13	13
1999	-	-	4	4
2000	-	-	5	5
2001	-	-	4	4
2002	-	-	14	14
2003	-	-	3	3
2004	-	-	5	5
2005	-	-	7	7
2006	-	-	10	10
2007	-	-	8	8
2008	-	-	10	10
2009	1	-	9	10
2010	-	-	6	6
2011	-	-	11	11
2012	1	-	10	11
2013	1	-	6	7
2014	-	-	8	8
2015 (6 Mo)	-	-	-	-
Totals All:	3	-	185	188

Notes: (a) DA are claims where claimant was deceased prior to presentation of the claim to NICA.

(b) AAD are claims that deceased after acceptance as of June 30, 2015.

(c) AAA are accepted claims that are alive as of June 30, 2015.

Reported Claim Counts
Evaluated As of June 30, 2015

Year of Birth	6	18	30	42	54	66	78	90	102
1989		2	10	19	23	27	30	31	32
1990	0	2	12	24	27	35	37	38	39
1991	0	5	11	23	29	32	34	35	37
1992	0	5	20	37	41	45	47	48	48
1993	0	4	23	33	35	36	40	40	40
1994	0	10	24	31	31	36	36	36	36
1995	0	3	12	18	22	25	25	26	26
1996	0	6	15	21	27	37	39	39	39
1997	0	4	19	29	37	44	47	47	47
1998	0	9	21	32	34	38	42	42	42
1999	0	11	16	27	30	36	40	40	40
2000	0	13	19	30	32	37	38	38	38
2001	0	5	16	27	33	38	41	41	41
2002	0	11	24	36	40	46	50	50	50
2003	0	5	10	13	17	21	21	22	23
2004	0	4	12	17	21	25	30	30	31
2005	0	5	16	27	31	37	39	40	41
2006	0	6	12	20	24	31	33	33	33
2007	0	4	15	26	29	32	32	35	36
2008	0	5	15	23	26	34	37	37	
2009	0	11	17	32	36	43	48		
2010	0	11	17	29	34	38			
2011	2	8	18	32	38				
2012	1	6	27	42					
2013	1	9	19						
2014	0	11							
2015	0								
	6:18	18:30	30:42	42:54	54:66	66:78	78:90	90:102	102:114
1989		5.000	1.900	1.211	1.174	1.111	1.033	1.032	1.000
1990		6.000	2.000	1.125	1.296	1.057	1.027	1.026	1.000
1991		2.200	2.091	1.261	1.103	1.063	1.029	1.057	1.000
1992		4.000	1.850	1.108	1.098	1.044	1.021	1.000	1.000
1993		5.750	1.435	1.061	1.029	1.111	1.000	1.000	1.000
1994		2.400	1.292	1.000	1.161	1.000	1.000	1.000	1.000
1995		4.000	1.500	1.222	1.136	1.000	1.040	1.000	1.000
1996		2.500	1.400	1.286	1.370	1.054	1.000	1.000	1.026
1997		4.750	1.526	1.276	1.189	1.068	1.000	1.000	1.000
1998		2.333	1.524	1.063	1.118	1.105	1.000	1.000	1.000
1999		1.455	1.688	1.111	1.200	1.111	1.000	1.000	1.000
2000		1.462	1.579	1.067	1.156	1.027	1.000	1.000	1.000
2001		3.200	1.688	1.222	1.152	1.079	1.000	1.000	1.000
2002		2.182	1.500	1.111	1.150	1.087	1.000	1.000	1.000
2003		2.000	1.300	1.308	1.235	1.000	1.048	1.045	1.000
2004		3.000	1.417	1.235	1.190	1.200	1.000	1.033	1.000
2005		3.200	1.688	1.148	1.194	1.054	1.026	1.025	1.000
2006		2.000	1.667	1.200	1.292	1.065	1.000	1.000	1.030
2007		3.750	1.733	1.115	1.103	1.000	1.094	1.029	
2008		3.000	1.533	1.130	1.308	1.088	1.000		
2009		1.545	1.882	1.125	1.194	1.116			
2010		1.545	1.706	1.172	1.118				
2011	4.000	2.250	1.778	1.188					
2012	6.000	4.500	1.556						
2013	9.000	2.111							
2014									
Simple Avg. - Incremental	6.333	3.045	1.635	1.163	1.180	1.069	1.016	1.013	1.003
Wtd Avg. All - Incremental	43.250	2.561	1.616	1.150	1.173	1.069	1.014	1.011	1.003
Wtd Latest Five - Incremental	11.250	2.178	1.681	1.148	1.195	1.068	1.023	1.025	1.006
Selected Incremental - Prior 6/30/14	6.000	2.500	1.625	1.150	1.175	1.065	1.010	1.000	1.000
Selected - Incremental	11.250	2.500	1.625	1.150	1.175	1.070	1.015	1.010	1.005
Selected - Cumulative	68.080	6.052	2.421	1.490	1.295	1.102	1.030	1.015	1.005

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 2009	Birth Year 2010	Birth Year 2011	Birth Year 2012	Birth Year 2013	Birth Year 2014	Birth Year 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year							
Future Payments Based on 2015 Level - After Mortality							
2015	0.71%	0.94%	0.97%	0.89%	1.12%	0.80%	0.38%
2016	1.27%	1.40%	1.84%	1.91%	1.75%	2.20%	1.59%
2017	1.22%	1.25%	1.37%	1.80%	1.87%	1.72%	2.17%
2018	1.33%	1.20%	1.22%	1.35%	1.77%	1.84%	1.70%
2019	1.50%	1.30%	1.18%	1.20%	1.32%	1.73%	1.81%
2020	1.95%	1.48%	1.28%	1.16%	1.18%	1.30%	1.71%
2021	1.73%	1.92%	1.45%	1.26%	1.14%	1.15%	1.28%
2022	1.69%	1.70%	1.88%	1.42%	1.23%	1.11%	1.14%
2023	1.87%	1.66%	1.67%	1.85%	1.39%	1.21%	1.10%
2024	2.08%	1.83%	1.63%	1.64%	1.81%	1.37%	1.19%
2025	1.86%	2.05%	1.80%	1.60%	1.61%	1.78%	1.35%
2026	1.88%	1.83%	2.01%	1.77%	1.57%	1.58%	1.76%
2027	1.93%	1.85%	1.79%	1.97%	1.73%	1.54%	1.56%
2028	1.91%	1.90%	1.82%	1.76%	1.93%	1.70%	1.52%
2029	1.97%	1.88%	1.86%	1.78%	1.72%	1.90%	1.68%
2030	2.18%	1.94%	1.84%	1.83%	1.75%	1.69%	1.88%
2031	2.34%	2.15%	1.90%	1.81%	1.79%	1.72%	1.67%
2032	2.37%	2.31%	2.11%	1.87%	1.77%	1.76%	1.70%
2033	2.35%	2.33%	2.26%	2.07%	1.83%	1.74%	1.74%
2034	2.33%	2.31%	2.29%	2.22%	2.03%	1.80%	1.72%
2035	2.31%	2.29%	2.27%	2.25%	2.18%	1.99%	1.78%
2036	2.44%	2.27%	2.25%	2.23%	2.20%	2.13%	1.96%
2037	2.38%	2.40%	2.23%	2.21%	2.18%	2.16%	2.11%
2038	2.29%	2.34%	2.35%	2.19%	2.16%	2.14%	2.13%
2039	2.22%	2.25%	2.29%	2.31%	2.14%	2.12%	2.12%
2040	2.14%	2.19%	2.21%	2.25%	2.26%	2.10%	2.10%
2041	2.09%	2.11%	2.15%	2.17%	2.21%	2.22%	2.08%
2042	1.99%	2.05%	2.07%	2.11%	2.13%	2.16%	2.19%
2043	1.93%	1.96%	2.01%	2.03%	2.06%	2.09%	2.14%
2044	1.85%	1.89%	1.92%	1.98%	1.99%	2.02%	2.06%
2045	1.81%	1.82%	1.86%	1.89%	1.94%	1.95%	2.00%
2046	1.76%	1.78%	1.79%	1.82%	1.85%	1.90%	1.93%
2047	1.72%	1.73%	1.74%	1.76%	1.79%	1.81%	1.88%
2048	1.66%	1.69%	1.69%	1.71%	1.72%	1.75%	1.79%
2049	1.61%	1.64%	1.66%	1.66%	1.68%	1.69%	1.73%
2050	1.55%	1.58%	1.61%	1.62%	1.63%	1.65%	1.67%
2051	1.51%	1.52%	1.55%	1.58%	1.59%	1.60%	1.63%
2052	1.47%	1.48%	1.49%	1.52%	1.55%	1.56%	1.58%
2053	1.40%	1.44%	1.45%	1.47%	1.49%	1.52%	1.54%
2054	1.37%	1.38%	1.42%	1.43%	1.44%	1.46%	1.50%
2055	1.31%	1.35%	1.36%	1.39%	1.40%	1.41%	1.45%
2056	1.28%	1.29%	1.32%	1.33%	1.36%	1.37%	1.39%
2057	1.24%	1.25%	1.26%	1.30%	1.30%	1.34%	1.36%
2058	1.18%	1.22%	1.23%	1.24%	1.27%	1.28%	1.32%
2059	1.16%	1.16%	1.20%	1.21%	1.22%	1.25%	1.26%
2060	1.11%	1.14%	1.14%	1.18%	1.18%	1.19%	1.23%
2061	1.09%	1.09%	1.12%	1.12%	1.16%	1.16%	1.18%
2062	1.04%	1.07%	1.07%	1.10%	1.09%	1.13%	1.15%
2063	0.99%	1.02%	1.05%	1.05%	1.08%	1.07%	1.12%
2064	0.95%	0.97%	1.01%	1.04%	1.03%	1.06%	1.06%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 2009	Birth Year 2010	Birth Year 2011	Birth Year 2012	Birth Year 2013	Birth Year 2014	Birth Year 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year Future Payments Based on 2015 Level - After Mortality							
2065	0.91%	0.94%	0.96%	0.99%	1.01%	1.01%	1.05%
2066	0.89%	0.89%	0.92%	0.94%	0.97%	1.00%	1.00%
2067	0.85%	0.87%	0.88%	0.90%	0.92%	0.95%	0.98%
2068	0.81%	0.84%	0.86%	0.86%	0.89%	0.90%	0.94%
2069	0.78%	0.80%	0.82%	0.84%	0.84%	0.87%	0.89%
2070	0.73%	0.77%	0.78%	0.81%	0.83%	0.83%	0.86%
2071	0.71%	0.72%	0.75%	0.77%	0.79%	0.81%	0.82%
2072	0.67%	0.70%	0.71%	0.74%	0.75%	0.78%	0.80%
2073	0.64%	0.66%	0.69%	0.69%	0.72%	0.74%	0.77%
2074	0.61%	0.62%	0.65%	0.67%	0.68%	0.71%	0.73%
2075	0.58%	0.60%	0.61%	0.63%	0.66%	0.67%	0.70%
2076	0.55%	0.57%	0.59%	0.60%	0.62%	0.65%	0.66%
2077	0.51%	0.54%	0.56%	0.58%	0.59%	0.61%	0.64%
2078	0.48%	0.51%	0.53%	0.55%	0.57%	0.58%	0.60%
2079	0.46%	0.47%	0.50%	0.52%	0.53%	0.55%	0.57%
2080	0.42%	0.45%	0.46%	0.49%	0.51%	0.52%	0.55%
2081	0.41%	0.42%	0.44%	0.46%	0.48%	0.50%	0.52%
2082	0.37%	0.40%	0.41%	0.43%	0.45%	0.47%	0.49%
2083	0.35%	0.37%	0.39%	0.40%	0.42%	0.44%	0.46%
2084	0.32%	0.34%	0.36%	0.38%	0.39%	0.42%	0.43%
2085	0.30%	0.32%	0.33%	0.36%	0.38%	0.39%	0.41%
2086	0.28%	0.29%	0.31%	0.33%	0.35%	0.37%	0.38%
2087	0.25%	0.27%	0.29%	0.30%	0.32%	0.34%	0.37%
2088	0.23%	0.25%	0.27%	0.28%	0.30%	0.31%	0.34%
2089	0.21%	0.23%	0.24%	0.26%	0.28%	0.29%	0.31%
2090	0.19%	0.21%	0.22%	0.24%	0.26%	0.27%	0.29%
2091	0.17%	0.19%	0.20%	0.22%	0.23%	0.25%	0.27%
2092	0.15%	0.17%	0.18%	0.20%	0.21%	0.23%	0.25%
2093	0.13%	0.15%	0.17%	0.18%	0.20%	0.21%	0.23%
2094	0.12%	0.13%	0.15%	0.16%	0.18%	0.19%	0.21%
2095	0.10%	0.12%	0.13%	0.15%	0.16%	0.17%	0.19%
2096	0.09%	0.10%	0.11%	0.13%	0.14%	0.16%	0.17%
2097	0.08%	0.09%	0.10%	0.11%	0.12%	0.14%	0.15%
2098	0.07%	0.08%	0.09%	0.10%	0.11%	0.12%	0.14%
2099	0.06%	0.06%	0.08%	0.09%	0.10%	0.11%	0.12%
2100	0.05%	0.06%	0.06%	0.07%	0.08%	0.10%	0.11%
2101	0.04%	0.05%	0.06%	0.06%	0.07%	0.08%	0.09%
2102	0.03%	0.04%	0.05%	0.06%	0.06%	0.07%	0.08%
2103	0.03%	0.03%	0.04%	0.04%	0.05%	0.06%	0.07%
2104	0.02%	0.02%	0.03%	0.04%	0.04%	0.05%	0.06%
2105	0.02%	0.02%	0.02%	0.03%	0.04%	0.04%	0.05%
2106	0.01%	0.02%	0.02%	0.02%	0.03%	0.04%	0.04%
2107	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%	0.04%
2108	0.01%	0.01%	0.01%	0.01%	0.02%	0.02%	0.03%
2109	0.00%	0.01%	0.01%	0.01%	0.01%	0.02%	0.02%
2110	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.02%
2111	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%
2112	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 1999	Birth Year 2000	Birth Year 2001	Birth Year 2002	Birth Year 2003	Birth Year 2004	Birth Year 2005	Birth Year 2006	Birth Year 2007	Birth Year 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2015 Level - After Mortality										
2015	1.87%	1.22%	1.87%	1.56%	2.29%	1.99%	1.45%	1.87%	0.63%	0.64%
2016	3.14%	1.78%	2.39%	1.73%	2.67%	1.99%	1.50%	1.53%	1.36%	1.24%
2017	3.53%	3.18%	2.54%	2.46%	3.55%	2.78%	2.78%	2.54%	1.54%	1.34%
2018	3.39%	3.00%	2.45%	2.42%	3.41%	2.70%	2.61%	2.48%	2.00%	1.52%
2019	3.33%	2.97%	2.68%	2.62%	3.76%	3.06%	2.71%	2.72%	1.78%	1.98%
2020	3.23%	2.69%	2.33%	2.31%	3.20%	2.60%	2.38%	2.47%	1.73%	1.75%
2021	4.44%	3.22%	3.39%	2.81%	3.77%	3.15%	2.73%	2.92%	1.92%	1.71%
2022	3.56%	2.81%	2.68%	2.51%	2.95%	2.47%	2.13%	2.35%	2.14%	1.89%
2023	3.45%	2.67%	2.62%	2.45%	2.86%	2.42%	2.05%	2.30%	1.90%	2.11%
2024	3.47%	2.70%	2.92%	2.88%	3.26%	2.84%	2.26%	2.60%	1.93%	1.88%
2025	3.18%	2.37%	2.47%	2.47%	3.55%	2.29%	1.84%	2.27%	1.98%	1.91%
2026	3.24%	2.25%	2.42%	2.44%	3.44%	2.61%	1.78%	2.23%	1.96%	1.96%
2027	3.10%	2.63%	2.34%	2.35%	3.28%	2.53%	2.44%	2.16%	2.03%	1.93%
2028	3.40%	2.94%	2.88%	2.64%	3.70%	3.00%	2.71%	2.69%	2.24%	2.00%
2029	2.88%	2.40%	2.70%	2.68%	3.36%	2.75%	2.44%	2.49%	2.41%	2.21%
2030	2.75%	2.23%	2.35%	2.40%	2.94%	2.34%	2.17%	2.19%	2.43%	2.38%
2031	2.64%	2.11%	2.29%	2.33%	2.82%	2.32%	2.09%	2.14%	2.41%	2.40%
2032	2.55%	2.01%	2.24%	2.28%	2.71%	2.27%	2.25%	2.09%	2.39%	2.38%
2033	2.43%	1.89%	2.16%	2.21%	2.58%	2.19%	2.16%	2.23%	2.37%	2.36%
2034	2.45%	1.91%	2.40%	2.45%	2.81%	2.52%	2.32%	2.45%	2.50%	2.34%
2035	2.55%	1.97%	2.29%	2.39%	2.76%	2.52%	2.32%	2.43%	2.44%	2.47%
2036	2.14%	1.60%	2.05%	2.04%	2.24%	2.01%	1.95%	2.05%	2.35%	2.41%
2037	2.04%	1.51%	1.99%	1.99%	2.13%	1.95%	1.89%	1.99%	2.28%	2.32%
2038	1.96%	1.43%	1.94%	1.96%	2.04%	1.91%	1.85%	1.94%	2.20%	2.25%
2039	1.86%	2.05%	2.08%	2.04%	2.13%	2.09%	1.89%	2.05%	2.14%	2.17%
2040	1.78%	1.94%	1.82%	1.83%	1.82%	1.78%	1.72%	1.82%	2.04%	2.11%
2041	1.70%	1.86%	1.77%	1.78%	1.74%	1.74%	1.68%	1.77%	1.98%	2.02%
2042	1.83%	1.95%	1.83%	1.95%	1.92%	2.02%	1.84%	1.96%	1.90%	1.95%
2043	1.53%	1.71%	1.65%	1.67%	1.54%	1.62%	1.57%	1.66%	1.85%	1.88%
2044	1.54%	1.73%	1.85%	1.83%	1.68%	1.86%	1.70%	1.81%	1.80%	1.83%
2045	1.38%	1.58%	1.55%	1.56%	1.37%	1.51%	1.48%	1.55%	1.76%	1.78%
2046	1.31%	1.52%	1.50%	1.52%	1.29%	1.46%	1.44%	1.50%	1.71%	1.74%
2047	1.24%	1.46%	1.46%	1.47%	1.22%	1.42%	1.41%	1.45%	1.65%	1.69%
2048	1.17%	1.40%	1.40%	1.41%	1.14%	1.36%	1.35%	1.40%	1.59%	1.63%
2049	1.25%	1.46%	1.60%	1.65%	1.36%	1.76%	1.58%	1.66%	1.55%	1.57%
2050	1.04%	1.30%	1.31%	1.33%	1.00%	1.27%	1.29%	1.30%	1.51%	1.53%
2051	0.98%	1.25%	1.26%	1.27%	0.92%	1.21%	1.24%	1.25%	1.44%	1.49%
2052	0.92%	1.20%	1.21%	1.22%	0.85%	1.16%	1.20%	1.20%	1.41%	1.42%
2053	0.86%	1.15%	1.17%	1.18%	0.80%	1.12%	1.27%	1.28%	1.35%	1.39%
2054	0.85%	1.16%	1.29%	1.28%	0.84%	1.27%	1.35%	1.37%	1.31%	1.33%
2055	0.75%	1.06%	1.08%	1.13%	0.67%	1.02%	1.19%	1.18%	1.28%	1.29%
2056	0.79%	1.06%	1.10%	1.21%	0.73%	1.18%	1.30%	1.26%	1.21%	1.26%
2057	0.65%	0.98%	0.99%	1.04%	0.56%	0.93%	1.12%	1.09%	1.19%	1.19%
2058	0.60%	0.95%	0.95%	1.00%	0.51%	0.89%	1.08%	1.04%	1.14%	1.18%
2059	0.56%	0.93%	1.03%	1.03%	0.52%	0.97%	1.12%	1.08%	1.12%	1.13%
2060	0.51%	0.88%	0.86%	0.91%	0.42%	0.80%	1.01%	0.95%	1.07%	1.11%
2061	0.47%	0.84%	0.82%	0.86%	0.38%	0.76%	0.98%	0.91%	1.02%	1.06%
2062	0.43%	0.81%	0.79%	0.83%	0.34%	0.73%	0.95%	0.87%	0.98%	1.00%
2063	0.44%	0.79%	0.78%	0.86%	0.35%	0.82%	1.01%	0.90%	0.93%	0.97%
2064	0.37%	0.79%	0.82%	0.83%	0.30%	0.77%	0.96%	0.87%	0.91%	0.92%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 1999	Birth Year 2000	Birth Year 2001	Birth Year 2002	Birth Year 2003	Birth Year 2004	Birth Year 2005	Birth Year 2006	Birth Year 2007	Birth Year 2008
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2015 Level - After Mortality										
2065	0.32%	0.72%	0.67%	0.70%	0.23%	0.61%	0.85%	0.74%	0.88%	0.90%
2066	0.29%	0.69%	0.63%	0.66%	0.20%	0.57%	0.81%	0.70%	0.83%	0.87%
2067	0.26%	0.66%	0.59%	0.62%	0.18%	0.53%	0.77%	0.66%	0.80%	0.82%
2068	0.23%	0.63%	0.56%	0.59%	0.15%	0.50%	0.75%	0.63%	0.75%	0.79%
2069	0.20%	0.62%	0.59%	0.59%	0.14%	0.53%	0.75%	0.63%	0.73%	0.74%
2070	0.20%	0.58%	0.50%	0.56%	0.13%	0.51%	0.74%	0.60%	0.69%	0.72%
2071	0.16%	0.55%	0.45%	0.48%	0.09%	0.40%	0.65%	0.52%	0.65%	0.68%
2072	0.14%	0.53%	0.41%	0.45%	0.08%	0.37%	0.61%	0.48%	0.63%	0.64%
2073	0.12%	0.50%	0.38%	0.42%	0.06%	0.34%	0.58%	0.45%	0.59%	0.62%
2074	0.11%	0.50%	0.41%	0.43%	0.06%	0.37%	0.60%	0.46%	0.56%	0.58%
2075	0.09%	0.45%	0.32%	0.36%	0.04%	0.28%	0.51%	0.39%	0.53%	0.56%
2076	0.07%	0.42%	0.29%	0.33%	0.03%	0.26%	0.48%	0.36%	0.49%	0.52%
2077	0.07%	0.40%	0.27%	0.32%	0.03%	0.28%	0.50%	0.35%	0.47%	0.49%
2078	0.05%	0.37%	0.23%	0.28%	0.02%	0.21%	0.42%	0.30%	0.44%	0.46%
2079	0.04%	0.36%	0.24%	0.27%	0.02%	0.22%	0.41%	0.29%	0.42%	0.43%
2080	0.03%	0.32%	0.19%	0.23%	0.01%	0.17%	0.36%	0.25%	0.38%	0.41%
2081	0.03%	0.30%	0.16%	0.21%	0.01%	0.15%	0.33%	0.23%	0.35%	0.38%
2082	0.02%	0.27%	0.14%	0.19%	0.01%	0.14%	0.30%	0.21%	0.33%	0.35%
2083	0.01%	0.25%	0.12%	0.17%	0.00%	0.12%	0.28%	0.19%	0.31%	0.33%
2084	0.01%	0.24%	0.12%	0.17%	0.00%	0.14%	0.29%	0.19%	0.28%	0.30%
2085	0.01%	0.20%	0.09%	0.13%	0.00%	0.09%	0.22%	0.15%	0.26%	0.28%
2086	0.01%	0.18%	0.07%	0.12%	0.00%	0.08%	0.20%	0.13%	0.24%	0.25%
2087	0.00%	0.16%	0.06%	0.10%	0.00%	0.07%	0.18%	0.12%	0.22%	0.23%
2088	0.00%	0.14%	0.05%	0.09%	0.00%	0.06%	0.15%	0.10%	0.19%	0.21%
2089	0.00%	0.12%	0.04%	0.08%	0.00%	0.06%	0.14%	0.09%	0.18%	0.19%
2090	0.00%	0.10%	0.03%	0.07%	0.00%	0.04%	0.11%	0.08%	0.16%	0.17%
2091	0.00%	0.09%	0.02%	0.06%	0.00%	0.04%	0.10%	0.07%	0.14%	0.16%
2092	0.00%	0.07%	0.02%	0.05%	0.00%	0.03%	0.08%	0.06%	0.12%	0.14%
2093	0.00%	0.06%	0.01%	0.04%	0.00%	0.02%	0.07%	0.05%	0.11%	0.12%
2094	0.00%	0.05%	0.01%	0.03%	0.00%	0.02%	0.06%	0.04%	0.09%	0.11%
2095	0.00%	0.04%	0.01%	0.03%	0.00%	0.02%	0.05%	0.03%	0.08%	0.09%
2096	0.00%	0.03%	0.00%	0.02%	0.00%	0.01%	0.04%	0.03%	0.07%	0.08%
2097	0.00%	0.02%	0.00%	0.02%	0.00%	0.01%	0.03%	0.02%	0.06%	0.07%
2098	0.00%	0.02%	0.00%	0.01%	0.00%	0.01%	0.02%	0.02%	0.05%	0.06%
2099	0.00%	0.01%	0.00%	0.01%	0.00%	0.01%	0.02%	0.01%	0.04%	0.05%
2100	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.01%	0.03%	0.04%
2101	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.01%	0.03%	0.03%
2102	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.02%	0.03%
2103	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%
2104	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.02%
2105	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
2106	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
2107	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
2108	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2109	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2110	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2111	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2112	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 1989	Birth Year 1990	Birth Year 1991	Birth Year 1992	Birth Year 1993	Birth Year 1994	Birth Year 1995	Birth Year 1996	Birth Year 1997	Birth Year 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2015 Level - After Mortality										
2015	2.86%	2.45%	1.72%	1.64%	2.58%	1.87%	1.94%	1.35%	1.38%	1.61%
2016	3.97%	3.73%	2.63%	2.40%	3.17%	1.80%	2.41%	1.75%	1.74%	2.17%
2017	3.98%	6.25%	2.70%	2.67%	3.46%	2.04%	2.80%	3.30%	2.14%	2.53%
2018	3.68%	5.87%	3.02%	2.68%	3.17%	2.00%	2.73%	3.79%	2.08%	2.56%
2019	3.60%	5.89%	3.28%	3.08%	3.21%	2.20%	2.85%	3.86%	2.99%	2.57%
2020	3.21%	5.26%	2.91%	2.71%	2.99%	1.99%	2.65%	3.43%	2.63%	2.63%
2021	3.94%	5.41%	3.49%	3.16%	3.34%	2.53%	3.28%	3.84%	3.22%	3.09%
2022	2.94%	4.65%	2.78%	2.66%	2.76%	1.99%	2.74%	3.09%	2.52%	2.50%
2023	2.79%	4.40%	2.73%	2.55%	2.62%	1.99%	2.71%	3.22%	2.48%	2.39%
2024	2.90%	4.57%	3.02%	2.91%	2.81%	2.24%	2.91%	3.41%	2.94%	2.64%
2025	2.53%	3.86%	2.60%	2.48%	2.37%	1.94%	2.59%	2.93%	2.47%	2.57%
2026	2.42%	3.65%	2.53%	2.67%	2.34%	1.93%	2.55%	2.81%	2.43%	2.56%
2027	2.32%	3.40%	2.47%	2.54%	2.24%	1.90%	2.49%	2.68%	2.37%	2.43%
2028	2.66%	3.50%	2.69%	2.79%	2.45%	2.36%	2.76%	2.85%	2.77%	2.72%
2029	2.32%	3.20%	2.60%	2.71%	2.29%	2.07%	2.53%	2.66%	2.56%	2.42%
2030	2.08%	2.79%	2.35%	2.44%	2.02%	1.84%	2.33%	2.36%	2.22%	2.28%
2031	2.02%	2.61%	2.29%	2.32%	1.95%	1.82%	2.28%	2.27%	2.17%	2.17%
2032	1.96%	2.45%	2.24%	2.28%	1.91%	1.82%	2.24%	2.18%	2.13%	2.13%
2033	1.90%	2.27%	2.18%	2.22%	1.85%	1.78%	2.18%	2.09%	2.07%	2.06%
2034	2.05%	2.35%	2.39%	2.58%	2.06%	2.01%	2.34%	2.25%	2.39%	2.24%
2035	2.11%	2.16%	2.17%	2.40%	2.00%	2.20%	2.35%	2.14%	2.37%	2.26%
2036	1.75%	1.82%	2.01%	2.08%	1.71%	1.72%	2.03%	1.87%	1.94%	1.90%
2037	1.70%	1.68%	1.96%	2.03%	1.67%	1.70%	1.98%	1.80%	1.89%	1.85%
2038	1.66%	1.56%	1.91%	2.03%	1.64%	1.69%	1.94%	1.75%	1.85%	1.86%
2039	1.75%	1.52%	2.02%	2.13%	1.76%	1.82%	1.99%	1.82%	2.05%	1.85%
2040	1.57%	1.32%	1.79%	1.86%	1.56%	1.63%	1.83%	1.63%	1.76%	1.71%
2041	1.54%	1.22%	1.74%	1.82%	1.54%	1.62%	1.79%	1.57%	1.72%	1.68%
2042	1.73%	1.21%	1.77%	2.01%	1.69%	1.99%	1.94%	1.66%	1.99%	1.92%
2043	1.45%	1.01%	1.64%	1.70%	1.47%	1.56%	1.69%	1.47%	1.63%	1.58%
2044	1.59%	1.03%	1.77%	1.90%	1.65%	1.95%	1.80%	1.59%	1.89%	1.70%
2045	1.37%	0.84%	1.53%	1.59%	1.40%	1.70%	1.59%	1.38%	1.54%	1.50%
2046	1.34%	0.76%	1.48%	1.58%	1.37%	1.67%	1.54%	1.33%	1.50%	1.50%
2047	1.30%	0.69%	1.43%	1.49%	1.34%	1.65%	1.50%	1.29%	1.46%	1.43%
2048	1.26%	0.61%	1.38%	1.43%	1.31%	1.61%	1.44%	1.24%	1.41%	1.38%
2049	1.52%	0.63%	1.49%	1.68%	1.57%	1.91%	1.63%	1.41%	1.84%	1.62%
2050	1.18%	0.49%	1.28%	1.37%	1.25%	1.56%	1.35%	1.16%	1.33%	1.35%
2051	1.14%	0.43%	1.23%	1.27%	1.22%	1.51%	1.29%	1.12%	1.29%	1.26%
2052	1.11%	0.38%	1.18%	1.22%	1.18%	1.48%	1.24%	1.08%	1.25%	1.22%
2053	1.07%	0.33%	1.14%	1.17%	1.16%	1.46%	1.20%	1.05%	1.21%	1.19%
2054	1.16%	0.32%	1.20%	1.31%	1.28%	1.58%	1.25%	1.12%	1.40%	1.30%
2055	0.99%	0.25%	1.04%	1.06%	1.09%	1.38%	1.10%	0.97%	1.12%	1.11%
2056	1.10%	0.23%	1.03%	1.12%	1.19%	1.53%	1.16%	1.01%	1.28%	1.25%
2057	0.92%	0.18%	0.95%	0.95%	1.02%	1.30%	1.00%	0.89%	1.04%	1.04%
2058	0.88%	0.15%	0.90%	0.94%	0.99%	1.27%	0.95%	0.85%	1.00%	1.04%
2059	0.92%	0.13%	0.91%	0.94%	1.05%	1.34%	0.96%	0.88%	1.12%	1.02%
2060	0.80%	0.11%	0.82%	0.80%	0.92%	1.19%	0.86%	0.78%	0.92%	0.93%
2061	0.76%	0.09%	0.77%	0.76%	0.89%	1.15%	0.81%	0.74%	0.88%	0.89%
2062	0.72%	0.07%	0.73%	0.74%	0.85%	1.12%	0.77%	0.71%	0.84%	0.89%
2063	0.78%	0.06%	0.71%	0.73%	0.92%	1.22%	0.79%	0.73%	0.94%	0.95%
2064	0.73%	0.05%	0.70%	0.70%	0.89%	1.15%	0.73%	0.70%	0.93%	0.86%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Payment Patterns After Consideration of Estimated Mortality - 2015 Level Basis (a)

Calendar Year	Birth Year 1989	Birth Year 1990	Birth Year 1991	Birth Year 1992	Birth Year 1993	Birth Year 1994	Birth Year 1995	Birth Year 1996	Birth Year 1997	Birth Year 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Percent of Remaining (O/S) Loss & Expense Payments By Calendar Year										
Future Payments Based on 2015 Level - After Mortality										
2065	0.61%	0.03%	0.62%	0.57%	0.75%	1.00%	0.63%	0.59%	0.72%	0.75%
2066	0.57%	0.03%	0.58%	0.55%	0.71%	0.95%	0.59%	0.56%	0.68%	0.74%
2067	0.53%	0.02%	0.54%	0.49%	0.67%	0.91%	0.54%	0.52%	0.64%	0.68%
2068	0.49%	0.01%	0.51%	0.45%	0.63%	0.87%	0.50%	0.48%	0.61%	0.65%
2069	0.49%	0.01%	0.49%	0.45%	0.65%	0.88%	0.49%	0.48%	0.67%	0.64%
2070	0.47%	0.01%	0.44%	0.43%	0.62%	0.90%	0.46%	0.45%	0.62%	0.68%
2071	0.38%	0.00%	0.40%	0.34%	0.52%	0.74%	0.39%	0.38%	0.50%	0.54%
2072	0.34%	0.00%	0.37%	0.31%	0.48%	0.69%	0.35%	0.35%	0.46%	0.51%
2073	0.31%	0.00%	0.34%	0.28%	0.45%	0.65%	0.32%	0.31%	0.43%	0.47%
2074	0.31%	0.00%	0.33%	0.29%	0.47%	0.67%	0.31%	0.31%	0.49%	0.50%
2075	0.24%	0.00%	0.29%	0.22%	0.38%	0.56%	0.25%	0.25%	0.36%	0.41%
2076	0.21%	0.00%	0.26%	0.19%	0.34%	0.52%	0.22%	0.22%	0.33%	0.37%
2077	0.21%	0.00%	0.23%	0.19%	0.35%	0.57%	0.21%	0.22%	0.35%	0.39%
2078	0.16%	0.00%	0.21%	0.16%	0.28%	0.44%	0.17%	0.17%	0.27%	0.32%
2079	0.14%	0.00%	0.19%	0.14%	0.27%	0.42%	0.15%	0.16%	0.30%	0.30%
2080	0.11%	0.00%	0.16%	0.11%	0.22%	0.36%	0.12%	0.13%	0.22%	0.26%
2081	0.09%	0.00%	0.14%	0.10%	0.19%	0.32%	0.10%	0.11%	0.19%	0.23%
2082	0.07%	0.00%	0.12%	0.09%	0.16%	0.29%	0.08%	0.09%	0.17%	0.21%
2083	0.06%	0.00%	0.10%	0.07%	0.14%	0.26%	0.07%	0.07%	0.15%	0.18%
2084	0.05%	0.00%	0.09%	0.07%	0.14%	0.28%	0.06%	0.07%	0.18%	0.19%
2085	0.03%	0.00%	0.07%	0.05%	0.10%	0.19%	0.04%	0.05%	0.11%	0.13%
2086	0.02%	0.00%	0.06%	0.04%	0.08%	0.17%	0.03%	0.04%	0.10%	0.12%
2087	0.02%	0.00%	0.05%	0.03%	0.07%	0.14%	0.03%	0.03%	0.08%	0.09%
2088	0.02%	0.00%	0.04%	0.03%	0.05%	0.12%	0.02%	0.02%	0.07%	0.08%
2089	0.00%	0.00%	0.03%	0.02%	0.04%	0.10%	0.01%	0.02%	0.07%	0.07%
2090	0.00%	0.00%	0.04%	0.02%	0.03%	0.08%	0.01%	0.01%	0.05%	0.05%
2091	0.00%	0.00%	0.00%	0.01%	0.03%	0.08%	0.01%	0.01%	0.04%	0.04%
2092	0.00%	0.00%	0.00%	0.00%	0.03%	0.05%	0.00%	0.01%	0.03%	0.03%
2093	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.00%	0.00%	0.02%	0.02%
2094	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%
2095	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
2096	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%
2097	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
2098	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2099	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2100	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2101	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2102	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2103	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2104	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2105	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2106	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2107	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2108	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2109	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2110	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2111	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2112	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2113	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
2114	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: (a) Estimated percent of remaining loss and expense expected to be paid in each calendar year. The estimates are based on individual case reserve files provided by NICA. The percent of remaining loss and expense is calculated based on 2015 level estimates for each open claimant and after consideration of the remaining life expectancy for each claimant. See Appendix A, Exhibit II for illustration of calculation for Birth Year 1996

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996 - Estimated Remaining Payment (Reserves)

Estimated Loss & Expense Payments - 2015 Level - After Consideration of Mortality

Claim Number							Annual	Quarter	
Date of Birth							Basis	Basis	
Life Expectancy @ 12/31/14	38.16	38.16	9.45	9.45	9.84	28.64	Percent	Percent	
Sex	M	M	M	M	F	F	of Total	of Total	
	(2)	(3)	(4)	(5)	(6)	(7)	By Year	By Year	
	(8)							(9)	(10)
Attained Age	Incremental Payments By Claim By Year - 2015 Level - After Mortality (a)								
19	104,641	182,039	53,035	42,023	108,602	102,166	592,506	2.66%	1.35%
20	93,777	150,788	48,729	13,241	74,548	3,948	385,030	1.73%	1.75%
21	119,380	151,550	177,560	118,541	103,099	56,545	726,674	3.26%	3.30%
22	118,115	149,464	161,300	163,288	105,490	135,709	833,367	3.74%	3.79%
23	116,839	166,832	147,390	149,206	113,210	155,709	849,186	3.81%	3.86%
24	115,553	146,691	135,477	136,394	88,897	130,780	753,792	3.38%	3.43%
25	114,258	179,854	142,892	144,401	101,938	160,760	844,103	3.79%	3.84%
26	112,954	142,934	111,269	112,641	73,918	124,990	678,706	3.05%	3.09%
27	177,348	136,012	101,726	102,415	67,571	122,746	707,817	3.18%	3.22%
28	175,246	160,837	95,421	94,535	78,322	146,213	750,574	3.37%	3.41%
29	173,123	132,330	82,563	83,580	55,576	117,027	644,199	2.89%	2.93%
30	170,979	131,128	74,973	75,480	50,508	114,776	617,843	2.77%	2.81%
31	168,811	129,034	66,871	67,695	45,493	111,752	589,656	2.65%	2.68%
32	166,620	159,738	69,972	70,711	51,633	109,125	627,799	2.82%	2.85%
33	164,407	142,903	54,003	54,369	43,314	125,037	584,033	2.62%	2.66%
34	162,172	123,959	47,775	48,363	33,127	103,893	519,289	2.33%	2.36%
35	159,914	122,233	42,467	42,990	29,658	101,289	498,552	2.24%	2.27%
36	157,634	120,893	37,923	38,179	26,572	99,030	480,231	2.15%	2.18%
37	155,329	118,728	33,241	33,651	23,581	96,106	460,636	2.07%	2.09%
38	153,000	140,421	30,552	30,268	26,778	114,268	495,286	2.22%	2.25%
39	150,648	144,810	30,165	30,340	23,387	91,266	470,616	2.11%	2.14%
40	148,272	113,334	22,441	22,717	16,351	88,394	411,509	1.85%	1.87%
41	145,870	111,498	19,540	19,780	14,378	85,841	396,907	1.78%	1.80%
42	143,441	110,009	17,073	17,189	12,640	83,581	383,933	1.72%	1.75%
43	140,983	122,182	14,625	14,806	12,865	94,538	399,999	1.79%	1.82%
44	138,494	105,860	12,564	12,719	9,557	78,234	357,429	1.60%	1.63%
45	135,971	104,280	10,821	10,894	8,300	75,974	346,239	1.55%	1.57%
46	133,413	127,902	10,652	10,764	8,969	73,207	364,909	1.64%	1.66%
47	130,818	99,993	7,709	7,804	6,110	70,708	323,141	1.45%	1.47%
48	128,183	117,972	6,804	6,706	6,682	83,579	349,925	1.57%	1.59%
49	125,505	95,932	5,391	5,457	4,419	65,737	302,442	1.36%	1.38%
50	122,783	93,851	4,457	4,512	3,725	63,267	292,596	1.31%	1.33%
51	120,014	92,041	3,683	3,708	3,131	61,015	283,592	1.27%	1.29%
52	117,196	89,581	2,970	3,007	2,595	58,360	273,710	1.23%	1.24%
53	114,330	121,301	2,790	2,820	3,062	65,468	309,772	1.39%	1.41%
54	111,416	85,447	1,919	1,932	1,762	53,694	256,170	1.15%	1.16%
55	108,451	82,896	1,500	1,518	1,428	51,115	246,908	1.11%	1.12%
56	105,436	80,592	1,167	1,181	1,150	48,739	238,266	1.07%	1.08%
57	102,370	78,510	903	909	921	46,543	230,156	1.03%	1.05%
58	99,253	91,093	708	702	928	53,824	246,507	1.11%	1.12%
59	96,088	73,447	506	512	567	41,748	212,868	0.96%	0.97%
60	92,876	89,277	436	438	552	39,605	223,184	1.00%	1.01%
61	89,618	68,501	267	270	333	37,223	196,211	0.88%	0.89%
62	86,313	65,975	188	191	251	35,008	187,926	0.84%	0.85%
63	82,963	72,111	131	132	218	38,543	194,098	0.87%	0.88%
64	79,568	60,819	88	89	135	30,694	171,392	0.77%	0.78%
65	76,130	58,191	57	58	97	28,603	163,136	0.73%	0.74%
66	72,653	55,719	37	37	68	26,650	155,164	0.70%	0.71%
67	69,144	66,287	26	26	59	24,567	160,110	0.72%	0.73%
68	65,613	60,219	14	14	40	27,651	153,551	0.69%	0.70%
Subtotals:	6,213,916	5,627,995	1,894,769	1,803,203	1,446,514	3,955,248	20,941,644	93.96%	93.87%

Note: (a) Product of estimated payments (2015 level) shown on Appendix A, Exhibit II, Sheets 3a and 3b and survival probabilities shown on Appendix A, Exhibit II, Sheets 2a and 2b.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996 - Estimated Remaining Payment (Reserves)

Estimated Loss & Expense Payments - 2015 Level - After Consideration of Mortality

Claim Number							Percent	Quarter	
Date of Birth							of Total	Basis	
Life Expectancy @ 12/31/14	38.16	38.16	9.45	9.45	9.84	28.64	By Year	Percent	
Sex	M	M	M	M	F	F	Totals	of Total	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
								(10)	
Attained Age	Incremental Payments By Claim By Year - 2015 Level - After Mortality (a)								
69	62,073	47,606	8	8	20	20,830	130,545	0.59%	0.59%
70	58,534	44,741	4	4	13	18,952	122,249	0.55%	0.56%
71	55,002	42,042	2	2	8	17,214	114,270	0.51%	0.52%
72	51,484	39,484	1	1	5	15,600	106,575	0.48%	0.48%
73	47,987	41,587	0	0	3	16,337	105,915	0.48%	0.48%
74	44,519	42,680	0	0	2	12,444	99,645	0.45%	0.45%
75	41,092	31,514	0	0	1	11,053	83,660	0.38%	0.38%
76	37,719	28,831	0	0	0	9,671	76,222	0.34%	0.35%
77	34,416	26,306	0	0	0	8,414	69,137	0.31%	0.31%
78	31,200	28,714	0	0	0	8,880	68,794	0.31%	0.31%
79	28,087	21,469	0	0	0	6,175	55,732	0.25%	0.25%
80	25,095	19,182	0	0	0	5,198	49,474	0.22%	0.22%
81	22,238	21,376	0	0	0	4,330	47,944	0.22%	0.22%
82	19,530	14,928	0	0	0	3,528	37,985	0.17%	0.17%
83	16,984	14,719	-	-	0	3,318	35,021	0.16%	0.16%
84	14,614	11,208	-	-	0	2,240	28,063	0.13%	0.13%
85	12,430	9,501	-	-	0	1,721	23,651	0.11%	0.11%
86	10,439	7,979	-	-	-	1,293	19,711	0.09%	0.09%
87	8,647	6,631	-	-	-	948	16,226	0.07%	0.07%
88	7,055	7,846	-	-	-	817	15,718	0.07%	0.07%
89	5,662	4,328	-	-	-	457	10,447	0.05%	0.05%
90	4,464	3,424	-	-	-	300	8,188	0.04%	0.04%
91	3,451	2,638	-	-	-	187	6,276	0.03%	0.03%
92	2,612	1,996	-	-	-	111	4,719	0.02%	0.02%
93	1,931	1,678	-	-	-	73	3,682	0.02%	0.02%
94	1,392	1,064	-	-	-	32	2,488	0.01%	0.01%
95	976	935	-	-	-	15	1,927	0.01%	0.01%
96	664	509	-	-	-	7	1,180	0.01%	0.01%
97	438	335	-	-	-	3	776	0.00%	0.00%
98	279	256	-	-	-	1	537	0.00%	0.00%
99	172	132	-	-	-	0	303	0.00%	0.00%
100	-	-	-	-	-	0	0	0.00%	0.00%
Subtotals:	651,184	525,639	16	16	53	170,150	1,347,059	6.04%	6.13%
Totals All:	6,865,100	6,153,634	1,894,784	1,803,219	1,446,566	4,125,398	22,288,702	100.00%	100.00%

Note: (a) Product of estimated payments (2015 level) shown on Appendix A, Exhibit II, Sheets 3a and 3b and survival probabilities shown on Appendix A, Exhibit II, Sheets 2a and 2b.

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Probability of Survival - Assuming Attained Age 18

Claim Number

Date of Birth

Life Expectancy @ 12/31/14

Sex

38.16	38.16	9.45	9.45	9.84	28.64
M	M	M	M	F	F
(2)	(3)	(4)	(5)	(6)	(7)

Attained Age

19	0.99003	0.99003	0.92042	0.92042	0.92236	0.98142
20	0.97996	0.97996	0.84567	0.84567	0.84960	0.96289
21	0.96978	0.96978	0.77560	0.77560	0.78152	0.94442
22	0.95951	0.95951	0.71001	0.71000	0.71785	0.92601
23	0.94914	0.94914	0.64877	0.64877	0.65838	0.90765
24	0.93869	0.93869	0.59178	0.59178	0.60289	0.88934
25	0.92817	0.92817	0.53885	0.53885	0.55116	0.87108
26	0.91758	0.91758	0.48978	0.48978	0.50301	0.85287
27	0.90692	0.90692	0.44435	0.44435	0.45826	0.83471
28	0.89617	0.89617	0.40231	0.40231	0.41671	0.81660
29	0.88531	0.88531	0.36342	0.36342	0.37819	0.79853
30	0.87435	0.87435	0.32749	0.32749	0.34254	0.78052
31	0.86326	0.86326	0.29435	0.29435	0.30958	0.76254
32	0.85206	0.85206	0.26387	0.26386	0.27917	0.74462
33	0.84074	0.84074	0.23589	0.23589	0.25116	0.72674
34	0.82931	0.82931	0.21029	0.21029	0.22543	0.70892
35	0.81777	0.81777	0.18693	0.18693	0.20182	0.69115
36	0.80610	0.80610	0.16565	0.16565	0.18021	0.67344
37	0.79432	0.79432	0.14632	0.14632	0.16047	0.65578
38	0.78241	0.78241	0.12881	0.12881	0.14247	0.63818
39	0.77038	0.77038	0.11300	0.11300	0.12611	0.62064
40	0.75823	0.75823	0.09878	0.09878	0.11127	0.60316
41	0.74595	0.74595	0.08601	0.08601	0.09784	0.58574
42	0.73353	0.73353	0.07458	0.07458	0.08572	0.56838
43	0.72096	0.72096	0.06438	0.06438	0.07482	0.55107
44	0.70823	0.70823	0.05531	0.05530	0.06504	0.53383
45	0.69533	0.69533	0.04727	0.04726	0.05629	0.51665
46	0.68225	0.68225	0.04017	0.04017	0.04850	0.49953
47	0.66898	0.66898	0.03393	0.03393	0.04158	0.48248
48	0.65550	0.65550	0.02848	0.02848	0.03546	0.46548
49	0.64181	0.64181	0.02373	0.02373	0.03007	0.44856
50	0.62788	0.62788	0.01962	0.01962	0.02535	0.43170
51	0.61372	0.61372	0.01609	0.01609	0.02123	0.41492
52	0.59932	0.59932	0.01307	0.01307	0.01766	0.39822
53	0.58466	0.58466	0.01052	0.01052	0.01459	0.38162
54	0.56975	0.56975	0.00838	0.00838	0.01195	0.36514
55	0.55460	0.55460	0.00660	0.00660	0.00972	0.34878
56	0.53918	0.53918	0.00514	0.00514	0.00783	0.33257
57	0.52350	0.52350	0.00394	0.00394	0.00625	0.31651
58	0.50756	0.50756	0.00299	0.00299	0.00494	0.30060
59	0.49137	0.49137	0.00223	0.00223	0.00386	0.28487
60	0.47495	0.47495	0.00163	0.00163	0.00298	0.26933
61	0.45828	0.45828	0.00118	0.00118	0.00227	0.25399
62	0.44139	0.44139	0.00083	0.00083	0.00171	0.23888
63	0.42426	0.42425	0.00057	0.00057	0.00126	0.22402
64	0.40689	0.40689	0.00039	0.00039	0.00092	0.20944
65	0.38931	0.38931	0.00025	0.00025	0.00066	0.19517
66	0.37153	0.37153	0.00016	0.00016	0.00046	0.18123
67	0.35359	0.35359	0.00010	0.00010	0.00032	0.16764
68	0.33553	0.33553	0.00006	0.00006	0.00021	0.15443

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Estimated Loss & Expense Payments - 2015 Level - Before Consideration of Mortality

Claim Number								
Date of Birth								
Life Expectancy @ 12/31/14	38.16	38.16	9.45	9.45	9.84	28.64	Totals	Percent of Total By Year
Sex	M	M	M	M	F	F		
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Attained Age	Incremental Payments By Claim By Year - 2015 Level - Before Mortality - @ 12/31/14							
19	105,695	183,872	57,621	45,657	117,744	104,100	614,689	0.67%
20	95,695	153,872	57,621	15,657	87,744	4,100	414,689	0.45%
21	123,100	156,272	228,932	152,838	131,921	59,872	852,935	0.93%
22	123,100	155,772	227,182	229,982	146,952	146,552	1,029,540	1.13%
23	123,100	175,772	227,182	229,982	171,952	171,552	1,099,540	1.20%
24	123,100	156,272	228,932	230,482	147,452	147,052	1,033,290	1.13%
25	123,100	193,772	265,182	267,982	184,952	184,552	1,219,540	1.33%
26	123,100	155,772	227,182	229,982	146,952	146,552	1,029,540	1.13%
27	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
28	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
29	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
30	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
31	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
32	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
33	195,550	169,972	228,932	230,482	172,452	172,052	1,169,440	1.28%
34	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
35	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
36	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
37	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
38	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
39	195,550	187,972	266,932	268,482	185,452	147,052	1,251,440	1.37%
40	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
41	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
42	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
43	195,550	169,472	227,182	229,982	171,952	171,552	1,165,690	1.28%
44	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
45	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
46	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
47	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
48	195,550	179,972	238,932	235,482	188,452	179,552	1,217,940	1.33%
49	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
50	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
51	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
52	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
53	195,550	207,472	265,182	267,982	209,952	171,552	1,317,690	1.44%
54	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
55	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
56	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
57	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
58	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
59	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
60	195,550	187,972	266,932	268,482	185,452	147,052	1,251,440	1.37%
61	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
62	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
63	195,550	169,972	228,932	230,482	172,452	172,052	1,169,440	1.28%
64	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
65	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
66	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
67	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
68	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
Subtotals:	9,153,090	8,074,200	11,363,978	11,321,806	7,847,653	7,389,016	55,149,743	60.32%

Summary of Estimated Payment Patterns - Loss & Expense
Based on NICA Reserve Worksheets and Mortality Rates

Sample Calculation of Payment Pattern - Birth Year 1996

Estimated Loss & Expense Payments - 2015 Level - Before Consideration of Mortality

Claim Number								
Date of Birth								
Life Expectancy @ 12/31/14	38.16	38.16	9.45	9.45	9.84	28.64	Totals	Percent of Total By Year
Sex	M	M	M	M	F	F	(8)	(9)
	(2)	(3)	(4)	(5)	(6)	(7)		
Attained Age	Incremental Payments By Claim By Year - 2015 Level - Before Mortality - @ 12/31/14							
69	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
70	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
71	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
72	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
73	195,550	169,472	227,182	229,982	171,952	171,552	1,165,690	1.28%
74	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
75	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
76	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
77	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
78	195,550	179,972	238,932	235,482	188,452	179,552	1,217,940	1.33%
79	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
80	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
81	195,550	187,972	266,932	268,482	185,452	147,052	1,251,440	1.37%
82	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
83	195,550	169,472	227,182	229,982	171,952	171,552	1,165,690	1.28%
84	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
85	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
86	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
87	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
88	195,550	217,472	275,182	272,982	225,952	179,052	1,366,190	1.49%
89	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
90	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
91	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
92	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
93	195,550	169,972	228,932	230,482	172,452	172,052	1,169,440	1.28%
94	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
95	195,550	187,472	265,182	267,982	184,952	146,552	1,247,690	1.36%
96	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
97	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
98	195,550	179,472	237,182	234,982	187,952	179,052	1,214,190	1.33%
99	195,550	149,972	228,932	230,482	147,452	147,052	1,099,440	1.20%
100	195,550	149,472	227,182	229,982	146,952	146,552	1,095,690	1.20%
Subtotals:	6,257,600	5,090,604	7,471,074	7,531,924	5,057,964	4,867,664	36,276,830	39.68%
Totals All:	15,410,690	13,164,804	18,835,052	18,853,730	12,905,617	12,256,680	91,426,573	100.00%

Expense Group	Accident Year 1/1 - 12/31 2008	Accident Year 1/1 - 12/31 2009	Accident Year 1/1 - 12/31 2010	Accident Year 1/1 - 12/31 2011	Accident Year 1/1 - 12/31 2012	Accident Year 1/1 - 12/31 2013	Accident Year 1/1 - 12/31 2014	Estimated Accident Year 1/1 - 12/31 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Incremental Payments By Major Expense Groups								
Legal Expense	1,117,819	1,251,650	N/A	1,348,962	1,472,264	1,046,543	1,232,427	1,232,427
Parental Award	1,621,648	1,521,430	N/A	1,772,862	854,442	1,254,414	1,404,094	1,404,094
Medical Expense	502,243	584,938	N/A	795,785	792,882	845,548	967,563	967,563
Nursing Care - By Parents & Family Care	2,280,726	3,586,973	N/A	5,533,089	5,409,777	6,505,561	7,530,367	7,530,367
Nursing Care - By Others	2,022,477	2,072,130	N/A	2,555,000	3,010,739	2,668,850	2,444,120	2,444,120
Custodial	29,076	18,070	N/A	19,113	98,021	73,571	172,325	172,325
Other	1,338,828	1,317,625	N/A	2,305,512	1,339,156	1,717,202	1,761,129	1,761,129
Totals:	8,912,818	10,352,817		14,330,324	12,977,280	14,111,688	15,512,025	15,512,025
Case Outstanding By Major Expense Groups								
Legal Expense	739,159	1,016,335	1,659,638	2,385,144	836,323	660,811	228,321	228,321
Parental Award	311,440	371,029	589,640	605,992	353,242	603,806	515,023	515,023
Medical Expense	28,168,684	31,284,580	45,291,470	53,134,220	51,818,777	52,678,076	54,293,469	54,293,469
Nursing Care - By Parents & Family Care	51,105,085	61,522,465	82,024,515	85,104,653	130,484,827	122,444,207	138,840,113	138,840,113
Nursing Care - By Others	229,063,637	247,156,314	283,976,757	319,886,113	285,088,770	292,576,532	284,914,056	284,914,056
Custodial	64,170,720	55,975,200	56,034,080	60,833,849	118,024,732	117,392,957	132,525,811	132,525,811
Other	52,596,208	58,056,740	68,822,838	77,191,310	75,879,069	76,658,051	78,245,243	78,245,243
Totals:	426,154,933	455,382,663	538,398,938	599,141,281	662,485,739	663,014,440	689,562,035	689,562,035
Percentage by Expense Group - Based on Incremental Payments								
Legal Expense	12.54%	12.09%	10.75%	9.41%	11.34%	7.42%	7.94%	7.94%
Parental Award	18.19%	14.70%	13.53%	12.37%	6.58%	8.89%	9.05%	9.05%
Medical Expense	5.64%	5.65%	5.60%	5.55%	6.11%	5.99%	6.24%	6.24%
Nursing Care - By Parents & Family Care	25.59%	34.65%	36.63%	38.61%	41.69%	46.10%	48.55%	48.55%
Nursing Care - By Others	22.69%	20.02%	18.92%	17.83%	23.20%	18.91%	15.76%	15.76%
Custodial	0.33%	0.17%	0.15%	0.13%	0.76%	0.52%	1.11%	1.11%
Other	15.02%	12.73%	14.41%	16.09%	10.32%	12.17%	11.35%	11.35%
Percentage by Expense Group - Based on Case Outstanding								
Legal Expense	0.17%	0.22%	0.31%	0.40%	0.13%	0.10%	0.03%	0.03%
Parental Award	0.07%	0.08%	0.11%	0.10%	0.05%	0.09%	0.07%	0.07%
Medical Expense	6.61%	6.87%	8.41%	8.87%	7.82%	7.95%	7.87%	7.87%
Nursing Care - By Parents & Family Care	11.99%	13.51%	15.23%	14.20%	19.70%	18.47%	20.13%	20.13%
Nursing Care - By Others	53.75%	54.27%	52.74%	53.39%	43.03%	44.13%	41.32%	41.32%
Custodial	15.06%	12.29%	10.41%	10.15%	17.82%	17.71%	19.22%	19.22%
Other	12.34%	12.75%	12.78%	12.88%	11.45%	11.56%	11.35%	11.35%
Estimated Inflation By Component - Paid Basis								
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	2.65%	3.37%	3.28%	3.49%	3.21%	2.01%	2.96%	0.00%
Nursing Care - By Parents & Family Care (d)	27.32%	21.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	0.09%	2.72%	1.50%	2.96%	1.74%	1.50%	0.76%	0.00%
Estimated Inflation By Component - Outstanding Basis								
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	1.59%	2.02%	1.97%	2.09%	1.93%	1.21%	1.77%	0.00%
Nursing Care - By Parents & Family Care (d)	54.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	95.00%	3.00%	0.00%	0.00%
Other (h)	0.05%	1.63%	0.90%	1.78%	1.04%	0.90%	0.45%	0.00%
Combined (i)								
Estimated Inflation - Paid Basis	6.50%	7.62%	0.78%	1.00%	0.78%	0.57%	0.55%	0.29%
Estimated Inflation - O/S Basis	4.55%	0.35%	0.29%	0.42%	9.83%	0.72%	0.19%	0.00%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Expense Group	Accident Year 1/1 - 12/31 1999	Accident Year 1/1 - 12/31 2000	Accident Year 1/1 - 12/31 2001	Accident Year 1/1 - 12/31 2002	Accident Year 1/1 - 12/31 2003	Accident Year 1/1 - 12/31 2004	Accident Year 1/1 - 12/31 2005	Accident Year 1/1 - 12/31 2006	Accident Year 1/1 - 12/31 2007
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Incremental Payments By Major Expense Groups									
Legal Expense	489,006	547,451	789,578	768,406	699,574	753,238	761,521	768,799	911,182
Parental Award	1,556,838	1,684,863	1,569,503	1,380,762	1,448,569	1,266,247	987,149	1,088,568	1,483,153
Medical Expense	335,203	324,050	361,786	316,867	379,945	477,673	486,436	414,019	438,949
Nursing Care - By Parents & Family Care	84,323	77,850	107,770	265,098	500,284	664,698	959,815	1,287,167	1,455,477
Nursing Care - By Others	1,123,079	1,661,676	1,774,150	1,570,635	1,664,923	1,767,678	2,126,820	2,368,333	2,187,588
Custodial	103,378	47,053	14,388	7,179	13,490	29,407	19,776	20,370	38,594
Other	357,161	406,846	640,781	809,365	834,009	1,296,472	1,401,403	1,083,585	1,177,848
Totals:	4,048,988	4,749,789	5,257,955	5,118,312	5,540,794	6,255,412	6,742,920	7,030,842	7,692,791

Case Outstanding By Major Expense Groups									
Legal Expense									
Parental Award									
Medical Expense									
Nursing Care - By Parents & Family Care									
Nursing Care - By Others									
Custodial									
Other									
Totals:									

Percentage by Expense Group - Based on Incremental Payments									
Legal Expense	12.08%	11.53%	15.02%	15.01%	12.63%	12.04%	11.29%	10.93%	11.84%
Parental Award	38.45%	35.47%	29.85%	26.98%	26.14%	20.24%	14.64%	15.48%	19.28%
Medical Expense	8.28%	6.82%	6.88%	6.19%	6.86%	7.64%	7.21%	5.89%	5.71%
Nursing Care - By Parents & Family Care	2.08%	1.64%	2.05%	5.18%	9.03%	10.63%	14.23%	18.31%	18.92%
Nursing Care - By Others	27.74%	34.98%	33.74%	30.69%	30.05%	28.26%	31.54%	33.68%	28.44%
Custodial	2.55%	0.99%	0.27%	0.14%	0.24%	0.47%	0.29%	0.29%	0.50%
Other	8.82%	8.57%	12.19%	15.81%	15.05%	20.73%	20.78%	15.41%	15.31%

Percentage by Expense Group - Based on Case Outstanding									
Legal Expense	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%
Parental Award	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Medical Expense	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%
Nursing Care - By Parents & Family Care	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%
Nursing Care - By Others	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%
Custodial	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%
Other	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%

Estimated Inflation By Component - Paid Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	3.67%	4.17%	4.72%	5.05%	3.71%	4.24%	4.29%	3.56%	5.16%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	2.68%	3.39%	1.55%	2.38%	1.88%	3.26%	3.42%	2.54%	4.08%

Estimated Inflation By Component - Outstanding Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	2.20%	2.50%	2.83%	3.03%	2.22%	2.54%	2.57%	2.14%	3.10%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	40.00%	3.00%	40.00%	0.00%
Other (h)	1.61%	2.03%	0.93%	1.43%	1.13%	1.95%	2.05%	1.52%	2.45%
Combined (i)									
Estimated Inflation - Paid Basis	0.97%	0.98%	1.05%	1.22%	0.99%	1.42%	1.41%	0.99%	1.32%
Estimated Inflation - O/S Basis	0.35%	0.42%	0.30%	0.38%	0.29%	4.94%	0.87%	4.86%	0.50%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Expense Group	Accident Year 1/1 - 12/31 1990	Accident Year 1/1 - 12/31 1991	Accident Year 1/1 - 12/31 1992	Accident Year 1/1 - 12/31 1993	Accident Year 1/1 - 12/31 1994	Accident Year 1/1 - 12/31 1995	Accident Year 1/1 - 12/31 1996	Accident Year 1/1 - 12/31 1997	Accident Year 1/1 - 12/31 1998
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Incremental Payments By Major Expense Groups									
Legal Expense	N/A	192,899	361,181	423,066	495,111	611,088	566,488	466,635	535,583
Parental Award	N/A	574,493	682,393	568,464	1,034,652	1,775,690	1,305,192	1,065,584	1,452,768
Medical Expense	N/A	111,200	100,481	114,259	120,146	140,970	170,987	187,374	326,563
Nursing Care - By Parents & Family Care	N/A	125,469	104,966	46,536	18,312	42,905	60,030	39,920	87,805
Nursing Care - By Others	N/A	47,350	80,085	109,144	135,969	265,078	505,495	769,201	974,683
Custodial	N/A	19,122	77,831	107,096	93,591	93,012	100,527	121,690	136,171
Other	N/A	43,241	73,598	73,204	69,438	118,678	179,756	257,990	317,394
Totals:		1,113,775	1,480,534	1,441,768	1,967,220	3,047,422	2,888,475	2,908,394	3,830,965

Case Outstanding By Major Expense Groups									
Legal Expense									
Parental Award									
Medical Expense									
Nursing Care - By Parents & Family Care									
Nursing Care - By Others									
Custodial									
Other									
Totals:									

Percentage by Expense Group - Based on Incremental Payments									
Legal Expense	17.32%	17.32%	24.40%	29.34%	25.17%	20.05%	19.61%	16.04%	13.98%
Parental Award	51.58%	51.58%	46.09%	39.43%	52.59%	58.27%	45.19%	36.64%	37.92%
Medical Expense	9.98%	9.98%	6.79%	7.92%	6.11%	4.63%	5.92%	6.44%	8.52%
Nursing Care - By Parents & Family Care	11.27%	11.27%	7.09%	3.23%	0.93%	1.41%	2.08%	1.37%	2.29%
Nursing Care - By Others	4.25%	4.25%	5.41%	7.57%	6.91%	8.70%	17.50%	26.45%	25.44%
Custodial	1.72%	1.72%	5.26%	7.43%	4.76%	3.05%	3.48%	4.18%	3.55%
Other	3.88%	3.88%	4.97%	5.08%	3.53%	3.89%	6.22%	8.87%	8.28%

Percentage by Expense Group - Based on Case Outstanding									
Legal Expense	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%	0.17%
Parental Award	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Medical Expense	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%	6.61%
Nursing Care - By Parents & Family Care	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%	11.99%
Nursing Care - By Others	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%	53.75%
Custodial	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%	15.06%
Other	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%	12.34%

Estimated Inflation By Component - Paid Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (c)	9.59%	7.92%	6.63%	5.39%	4.92%	3.95%	3.04%	2.82%	3.42%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (g)	6.11%	3.06%	2.90%	2.75%	2.67%	2.54%	3.32%	1.70%	1.61%

Estimated Inflation By Component - Outstanding Basis									
Legal Expense (a)	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%	3.72%
Parental Award (b)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Medical Expense (h)	5.75%	4.75%	3.98%	3.24%	2.95%	2.37%	1.82%	1.69%	2.05%
Nursing Care - By Parents & Family Care (d)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Nursing Care - By Others (e)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Custodial (f)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other (h)	3.66%	1.84%	1.74%	1.65%	1.60%	1.52%	1.99%	1.02%	0.97%
Combined (i)									
Estimated Inflation - Paid Basis	1.75%	1.49%	1.46%	1.62%	1.30%	1.00%	1.09%	0.91%	0.92%
Estimated Inflation - O/S Basis	0.81%	0.53%	0.47%	0.42%	0.39%	0.35%	0.37%	0.24%	0.26%

Note: See Appendix B, Exhibit I, Sheet 4 for footnotes.

Footnotes for Appendix B, Exhibit I, Sheets 1 to 3

- Notes: (a) Increase in legal fees based on change in hourly rate from \$ 75 to \$ 150 over the period from 1989 to 2008 - assumed annual inflation of 3.72 %
- (b) The parental award amounts have not changed.
- (c) The estimated inflation rate by year for all payments related to medical items is based on the CPI - Medical Care Index.
- (d) The hourly rates for nursing care by parents have remained constant until June 2008 - the estimated change for 2008 and 2009 are developed assuming the increase in hourly rate from \$9.70 to \$15.00 occurred for paid losses before and after July 1, 2008. This change in hourly rate for nursing care by parents resulted in inflation rates of 27.32% (\$12.35 / \$9.70) and 21.46% (\$15.00 / \$12.35) for 2008 and 2009, respectively for paid basis. It resulted in an inflation rate of 54.64% (\$15.00 / \$9.70) for case outstanding basis in 2008.
- (e) The amounts for nursing care by others have not changed.
- (f) The daily rates used to estimate the future cost of custodial residential care were revised in December 2004, 2005, 2006, 2012 and 2013. These changes in the custodial residential care daily rate resulted in the estimated inflation rates of 40%, 3%, 40%, 95% and 3% for 2004, 2005, 2006, 2012 & 2013, respectively. This inflation change affects outstanding only.
- (g) Inflation related to all other payments is based on All Items CPI Index - Seasonally Adjusted.
- (h) The estimated inflation related to case outstanding (Medical and Other) is based on 60 % of CPI since a portion of the outstanding reserve estimate has.
- (i) Weighted average of inverse of one plus the estimated inflation by component and the percent by component (paid and outstanding separately).

Year	Total Returns													Difference Between Average Returns				
	CPI All Items	CPI All Items % Change	CPI Medical Index % Chg	5 Year Avg % Chg CPI All Items	Large Company Stocks	Small Company Stocks	Long-Term Govt. Bonds	Inter. Term - Gov't Bonds	U.S. Treasury Bills	Coporate Bonds (Aaa Moody's)	Model Portfolio	Conservative Model Portfolio	Annual NICA Return on Investment	Medical v 5 Yr Avg CPI (4) - (5)	Model v 5 Yr Avg CPI (12) - (5)	Model v CPI (12) - (3)	Conservative Model v CPI (13) - (3)	NICA v CPI (14) - (3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1986	110.50	1.10%	7.71%	3.29%	18.67%	6.85%	24.53%	15.14%	6.16%	9.02%	14.49%	16.68%		4.41%	11.20%	13.39%	15.58%	
1987	115.40	4.43%	5.80%	3.41%	5.25%	-9.30%	-2.71%	2.90%	5.47%	9.38%	6.27%	-0.38%		2.39%	2.85%	1.83%	-4.81%	
1988	120.50	4.42%	6.91%	3.54%	16.61%	22.87%	9.67%	6.10%	6.35%	9.71%	12.02%	11.96%		3.37%	8.48%	7.60%	7.54%	
1989	126.10	4.65%	8.50%	3.68%	31.69%	10.18%	18.11%	13.29%	8.37%	9.26%	19.93%	17.17%		4.82%	16.25%	15.29%	12.52%	
1990	133.80	6.11%	9.59%	4.14%	-3.10%	-21.56%	6.18%	9.73%	7.82%	9.32%	3.94%	0.85%		5.44%	-0.20%	-2.17%	-5.26%	
1991	137.90	3.06%	7.92%	4.53%	30.47%	44.63%	19.30%	15.46%	5.59%	8.77%	19.66%	23.85%	5.88%	3.39%	15.12%	16.59%	20.79%	2.82%
1992	141.90	2.90%	6.63%	4.23%	7.62%	23.35%	8.05%	7.19%	3.51%	7.72%	10.17%	7.22%		3.27%	3.49%	4.82%	7.27%	0.37%
1993	145.80	2.75%	5.39%	3.89%	10.08%	20.98%	18.24%	11.24%	2.90%	7.22%	9.28%	14.42%		3.12%	1.50%	5.39%	11.68%	0.37%
1994	149.70	2.67%	4.92%	3.50%	1.32%	3.11%	-7.77%	-5.14%	3.91%	7.96%	2.42%	-2.90%		3.62%	-1.08%	-0.26%	-5.58%	0.95%
1995	153.50	2.54%	3.95%	2.79%	37.58%	34.46%	31.67%	16.80%	5.60%	7.59%	22.63%	27.43%		6.96%	1.16%	19.84%	20.09%	4.42%
1996	158.60	3.32%	3.04%	2.84%	22.96%	17.62%	-0.93%	2.10%	5.21%	7.37%	13.18%	7.71%		5.79%	0.20%	10.34%	9.85%	2.47%
1997	161.30	1.70%	2.82%	2.60%	33.36%	22.78%	15.85%	8.38%	5.26%	7.26%	18.97%	17.36%		5.26%	0.22%	16.37%	17.27%	4.40%
1998	163.90	1.61%	3.42%	2.37%	28.58%	-7.31%	13.06%	10.21%	4.86%	6.53%	16.97%	10.95%		6.20%	1.05%	14.60%	15.36%	4.59%
1999	168.30	2.68%	3.67%	2.37%	21.04%	29.79%	-8.97%	-1.77%	4.68%	7.04%	11.44%	5.91%		4.54%	1.30%	9.07%	8.75%	1.86%
2000	174.00	3.39%	4.17%	2.54%	-9.10%	-3.59%	21.48%	12.59%	5.89%	7.62%	1.26%	8.29%		13.11%	1.63%	-1.28%	-2.13%	9.72%
2001	176.70	1.55%	4.72%	2.19%	-11.89%	22.77%	3.70%	7.62%	3.83%	7.08%	-1.16%	5.49%		3.98%	2.53%	-3.35%	-2.71%	2.43%
2002	180.90	2.38%	5.05%	2.32%	-22.11%	-13.28%	17.84%	16.55%	6.49%	6.49%	-4.81%	3.12%		-8.52%	2.73%	-7.13%	-7.18%	-10.90%
2003	184.30	1.88%	3.71%	2.38%	28.68%	60.70%	1.45%	2.40%	1.02%	5.67%	15.14%	16.85%		19.99%	1.33%	12.76%	13.26%	18.11%
2004	190.30	3.26%	4.24%	2.49%	10.88%	18.39%	8.51%	2.25%	1.20%	5.63%	7.26%	8.41%		10.27%	1.75%	4.77%	4.01%	7.01%
2005	196.80	3.42%	4.29%	2.50%	4.91%	5.69%	7.81%	1.36%	2.98%	5.24%	4.32%	4.76%		8.92%	1.79%	1.82%	0.90%	5.50%
2006	201.80	2.54%	3.56%	2.69%	15.79%	16.17%	1.19%	3.14%	4.80%	5.59%	9.59%	7.13%		12.77%	0.87%	6.89%	7.05%	10.23%
2007	210.04	4.08%	5.16%	3.03%	5.49%	5.49%	-5.22%	10.05%	4.66%	5.56%	6.43%	6.26%		8.72%	2.13%	3.39%	2.34%	2.18%
2008	210.23	0.09%	2.65%	2.68%	-37.00%	-36.72%	25.87%	13.11%	1.60%	5.63%	-11.63%	-1.13%		-25.81%	-0.03%	-14.31%	-11.72%	-25.90%
2009	215.95	2.72%	3.37%	2.57%	26.46%	25.57%	4.08%	2.82%	0.45%	5.61%	14.23%	11.20%		20.99%	0.80%	11.66%	11.51%	18.27%
2010	219.18	1.50%	3.28%	2.19%	15.06%	26.31%	4.25%	2.62%	0.30%	4.94%	8.93%	9.32%		13.89%	1.09%	6.94%	7.43%	12.39%
2011	225.67	2.96%	3.49%	2.27%	2.11%	1.02%	3.91%	2.16%	0.17%	4.64%	3.03%	2.38%		0.37%	1.22%	0.76%	0.07%	-2.60%
2012	229.60	1.74%	3.21%	1.80%	16.00%	16.33%	2.92%	1.22%	0.17%	3.67%	8.61%	6.91%		11.10%	1.41%	6.80%	6.86%	9.36%
2013	233.05	1.50%	2.01%	2.08%	32.39%	41.31%	3.45%	1.74%	0.13%	4.23%	16.12%	14.46%		12.86%	-0.07%	14.04%	14.62%	11.36%
2014	234.81	0.76%	2.96%	1.69%	13.69%	5.76%	3.34%	2.14%	0.11%	4.16%	7.95%	5.05%		5.82%	1.27%	6.26%	7.19%	5.07%
Geometric Mean of Annual Return:																		
1926 - 1929		-0.95%			19.19%	-4.50%	5.00%	4.19%	3.67%	4.64%	11.43%	6.72%				12.38%	7.67%	
1930 - 1939		-2.04%	0.65%	-2.06%	-0.05%	1.38%	4.88%	4.58%	0.56%	3.89%	3.65%	5.32%			5.71%	5.68%	7.36%	
1940 - 1949		5.36%	3.66%	4.73%	9.17%	20.69%	3.24%	1.83%	0.41%	2.71%	5.64%	7.39%		-1.07%	0.91%	0.28%	2.03%	
1950 - 1959		2.22%	3.88%	2.54%	19.35%	16.90%	-0.07%	1.34%	1.86%	3.30%	10.35%	7.34%		1.34%	7.81%	8.13%	5.12%	
1960 - 1969		2.52%	4.11%	1.98%	7.81%	15.53%	1.45%	3.48%	3.88%	5.00%	6.18%	6.43%		2.13%	4.20%	3.66%	3.91%	
1970 - 1979		7.36%	8.03%	6.40%	5.87%	11.49%	5.52%	6.98%	6.31%	8.23%	7.35%	7.79%		1.63%	0.23%	-0.01%	0.43%	
1980 - 1989		5.10%	8.14%	6.24%	17.55%	15.83%	12.61%	11.91%	8.89%	11.32%	14.37%	13.99%		1.90%	8.13%	9.27%	8.90%	
1990 - 1999		2.93%	5.11%	3.32%	18.21%	15.09%	8.79%	7.20%	4.93%	7.72%	12.43%	11.21%	5.04%	1.79%	9.11%	9.50%	8.28%	2.12%
2000 - 2009		2.52%	4.09%	2.54%	-0.95%	6.09%	9.88%	6.72%	2.79%	6.01%	3.75%	6.94%	5.49%	1.55%	1.21%	1.23%	4.42%	2.96%
2010 - 2014		1.69%	2.99%	2.01%	15.45%	17.28%	3.57%	1.97%	0.18%	4.33%	8.85%	7.55%	8.69%	0.98%	6.84%	7.16%	5.86%	7.00%
1991 - 2014		2.37%	4.06%	2.69%	10.18%	13.49%	8.24%	5.79%	2.92%	6.23%	8.35%	9.09%	5.98%	1.37%	5.66%	5.98%	6.72%	3.61%
Annual Std. Deviation:																		
1926 - 1929		1.43%			24.06%	39.46%	4.07%	2.28%	0.72%	0.10%	10.19%	10.50%			8.75%	9.07%		
1930 - 1939		5.01%	0.56%	2.88%	34.67%	60.30%	6.04%	3.61%	0.75%	0.72%	15.38%	16.88%		-2.32%	12.50%	10.37%	11.87%	
1940 - 1949		5.93%	2.71%	2.19%	16.51%	37.03%	3.75%	0.81%	0.33%	0.10%	7.34%	9.87%		0.52%	5.15%	1.41%	3.93%	
1950 - 1959		2.26%	0.99%	1.78%	19.79%	27.09%	4.86%	2.71%	0.75%	0.55%	8.36%	7.63%		-0.79%	6.58%	6.09%	5.37%	
1960 - 1969		1.80%	1.94%	0.84%	14.39%	32.07%	6.23%	3.52%	1.35%	0.95%	6.02%	6.99%		1.11%	5.18%	4.21%	5.19%	
1970 - 1979		3.45%	2.90%	1.48%	19.24%	31.10%	6.80%	4.69%	1.94%	0.76%	8.83%	9.68%		1.42%	7.35%	5.38%	6.23%	
1980 - 1989		3.22%	2.28%	2.83%	12.68%	17.20%	15.11%	8.08%	2.79%	1.91%	6.08%	8.89%		-0.56%	3.25%	2.86%	5.68%	
1990 - 1999		1.24%	2.26%	0.83%	14.16%	19.98%	12.82%	7.09%	1.36%	0.84%	6.87%	9.53%	1.44%	1.44%	6.04%	5.63%	8.29%	0.20%
2000 - 2009		1.15%	0.79%	0.23%	21.11%	26.32%	8.67%	4.96%	1.89%	0.78%	8.38%	4.80%	14.05%	0.55%	8.15%	7.24%	3.65%	12.90%
2010 - 2014		0.80%	0.58%	0.25%	10.81%	16.23%	0.52%	0.53%	0.07%	0.49%	4.68%	4.59%	5.65%	0.33%	4.43%	3.88%	3.79%	4.85%
1991 - 2014		0.93%	1.32%	0.70%	18.40%	20.83%	10.02%	5.78%	2.12%	1.38%	8.05%	7.09%	9.24%	0.61%	7.35%	7.12%	6.15%	8.31%

Column

- (2)-(11),(14)
- (3) [Col (2) / Prior Col (2)] - 1
- (12) [44% Col (6)] + [20% Col (9)] + [36% Col (11)]
- (13) [17.5% Col (6)] + [17.5% Col (7)] + [30% Col (8)] + [30% Col (9)] + [5% Col (10)]

Provided by Client

Year	Total Returns												Annual NICA Return on Investment	Difference Between Average Returns				
	CPI All Items	CPI All Items % Change	CPI Medical Index % Chg	5 Year Avg % Chg CPI All Items	Large Company Stocks	Small Company Stocks	Long-Term Govt. Bonds	Inter. Term - Gov't Bonds	U.S. Treasury Bills	Coporate Bonds (Aaa Moody's)	Model Portfolio	Conservative Model Portfolio		Medical v 5 Yr Avg CPI (4) - (5)	Model v 5 Yr Avg CPI (12) - (5)	Model v CPI (12) - (3)	Conservative Model v CPI (13) - (3)	NICA v CPI (14) - (3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
1926	17.70				11.62%	0.30%	7.77%	5.39%	3.30%	4.73%	7.89%	6.20%						
1927	17.30	-2.26%			37.49%	22.03%	8.93%	4.52%	3.10%	4.57%	19.04%	14.61%					21.30%	16.87%
1928	17.10	-1.16%			43.61%	39.71%	0.10%	0.92%	3.57%	4.55%	21.01%	15.07%					22.17%	16.22%
1929	17.20	0.58%			-8.42%	-51.35%	3.42%	6.01%	4.71%	4.73%	-0.80%	-7.40%					-1.39%	-7.98%
1930	16.10	-6.40%			-24.90%	-38.10%	4.66%	6.71%	2.42%	4.55%	-7.98%	-7.49%					-1.58%	-1.10%
1931	14.60	-9.32%		-3.71%	-43.34%	-49.71%	-5.31%	-2.32%	1.10%	4.58%	-17.89%	-18.52%			-14.18%		-8.57%	-9.20%
1932	13.10	-10.27%		-5.31%	-8.19%	-5.41%	16.84%	8.81%	0.92%	5.01%	-0.04%	5.36%			5.27%		10.23%	15.63%
1933	13.20	0.76%		-4.93%	53.99%	142.45%	-0.07%	1.83%	0.33%	4.49%	25.74%	34.92%			30.67%		24.97%	34.16%
1934	13.40	1.52%		-4.74%	-1.44%	24.24%	10.03%	9.00%	0.17%	4.00%	2.61%	9.71%			7.35%		1.09%	8.19%
1935	13.80	2.99%		-2.87%	47.67%	40.24%	4.98%	7.01%	0.16%	3.60%	23.67%	18.99%			26.54%		20.69%	16.00%
1936	14.00	1.45%		-0.71%	33.92%	64.73%	7.52%	3.06%	0.16%	3.24%	16.70%	20.45%			17.41%		15.25%	19.00%
1937	14.40	2.86%	0.98%	1.91%	-35.03%	-58.01%	0.23%	1.56%	0.33%	3.26%	-13.93%	-15.73%					-16.78%	-18.59%
1938	14.00	-2.78%	0.00%	1.21%	31.12%	32.82%	5.53%	6.23%	0.00%	3.19%	16.09%	14.72%		-0.93%	14.88%		18.87%	17.50%
1939	14.00	0.00%	0.97%	0.90%	-0.41%	0.32%	5.94%	4.52%	0.00%	3.01%	1.81%	3.12%		0.07%	0.90%		1.81%	3.12%
1940	14.10	0.71%	0.00%	0.45%	-9.78%	-5.14%	6.09%	2.96%	0.00%	2.84%	-2.69%	0.10%		-0.45%	-3.14%		-3.40%	-0.61%
1941	15.50	9.93%	0.96%	2.14%	-11.59%	-9.06%	0.93%	0.50%	0.08%	2.77%	-4.00%	-3.18%		-1.18%	-6.15%		-13.93%	-13.11%
1942	16.90	9.03%	3.81%	3.38%	20.34%	44.59%	3.22%	1.94%	0.25%	2.83%	10.35%	12.92%		0.43%	6.98%		1.32%	3.89%
1943	17.40	2.96%	4.59%	4.53%	25.90%	88.40%	2.09%	2.81%	0.33%	2.73%	12.94%	21.49%		0.06%	8.41%		9.98%	18.53%
1944	17.80	2.30%	2.63%	4.99%	19.75%	53.70%	2.81%	1.80%	0.33%	2.72%	10.03%	14.25%		-2.36%	5.04%		7.73%	11.95%
1945	18.20	2.25%	2.56%	5.29%	36.44%	73.62%	10.73%	2.22%	0.32%	2.62%	17.42%	23.16%		-2.73%	12.13%		15.17%	20.91%
1946	21.50	18.13%	8.33%	6.93%	-8.07%	-11.63%	-0.10%	1.00%	0.40%	2.53%	-2.44%	-3.16%		1.40%	-9.37%		-20.57%	-21.29%
1947	23.40	8.84%	6.92%	6.89%	5.71%	0.91%	-2.62%	0.91%	0.48%	2.61%	3.63%	0.67%		0.03%	-3.26%		-5.20%	-8.17%
1948	24.10	2.99%	5.76%	6.90%	5.50%	-2.10%	3.40%	1.85%	0.80%	2.82%	3.80%	2.21%		-1.15%	-3.10%		0.81%	-0.78%
1949	23.60	-2.07%	1.36%	6.03%	18.79%	19.74%	6.45%	2.32%	1.11%	2.66%	9.69%	9.43%		-4.67%	3.66%		11.76%	11.50%
1950	25.00	5.93%	3.36%	6.76%	31.71%	38.74%	0.06%	0.70%	1.18%	2.62%	15.04%	12.62%		-3.41%	8.27%		9.10%	6.68%
1951	26.50	6.00%	5.84%	4.34%	24.02%	7.81%	-3.93%	0.36%	1.48%	2.86%	11.67%	4.57%		1.51%	7.33%		5.67%	-1.43%
1952	26.70	0.75%	4.29%	2.72%	18.37%	3.03%	1.16%	1.63%	1.68%	2.96%	9.47%	4.67%		1.57%	6.75%		8.72%	3.91%
1953	26.90	0.75%	3.53%	2.27%	-0.99%	-6.48%	3.64%	3.23%	1.81%	3.20%	1.36%	0.84%		1.26%	-0.91%		0.61%	0.10%
1954	26.70	-0.74%	2.27%	2.54%	52.62%	60.58%	7.19%	2.68%	0.89%	2.90%	24.73%	22.82%		-0.27%	22.19%		25.48%	23.56%
1955	26.80	0.37%	3.33%	1.43%	31.56%	20.44%	-1.29%	-0.65%	1.54%	3.05%	14.86%	8.60%		1.91%	13.43%		14.48%	8.22%
1956	27.60	2.99%	3.23%	0.82%	6.56%	4.28%	-5.59%	-0.42%	2.45%	3.36%	4.01%	0.22%		2.40%	3.19%		1.03%	-2.77%
1957	28.40	2.90%	4.69%	1.25%	-10.78%	-14.57%	7.46%	7.84%	3.17%	3.89%	-1.78%	0.31%		3.43%	-3.03%		-4.68%	-2.59%
1958	28.90	1.76%	4.48%	1.46%	43.36%	64.89%	-6.09%	-1.29%	1.50%	3.79%	20.18%	16.80%		3.02%	18.73%		18.42%	15.04%
1959	29.40	1.73%	3.81%	1.95%	11.96%	16.40%	-2.26%	-0.39%	2.96%	4.38%	6.76%	4.32%		1.86%	4.81%		5.03%	2.59%
1960	29.80	1.36%	3.21%	2.15%	0.47%	-3.29%	13.78%	11.76%	2.68%	4.41%	4.15%	7.30%		1.06%	2.00%		2.79%	5.94%
1961	30.00	0.67%	3.11%	1.68%	26.89%	32.09%	0.97%	1.85%	2.10%	4.35%	13.77%	11.27%		1.43%	12.08%		13.10%	10.60%
1962	30.40	1.33%	2.16%	1.37%	-8.73%	-11.90%	6.89%	5.56%	2.74%	4.33%	-1.17%	0.26%		0.78%	-2.54%		-2.51%	-1.07%
1963	30.90	1.64%	2.53%	1.35%	22.80%	23.57%	1.21%	1.64%	3.16%	4.26%	11.89%	9.13%		1.18%	10.55%		10.25%	7.48%
1964	31.20	0.97%	2.06%	1.20%	16.48%	23.52%	3.51%	4.04%	3.53%	4.41%	9.65%	9.44%		0.86%	8.45%		8.67%	8.47%
1965	31.80	1.92%	2.82%	1.31%	12.45%	41.75%	0.71%	1.02%	3.92%	4.49%	7.30%	10.20%		1.51%	5.99%		5.38%	8.28%
1966	32.90	3.46%	6.67%	1.87%	-10.06%	-7.01%	3.65%	4.69%	4.76%	5.13%	-1.64%	-0.25%		4.80%	-3.51%		-5.10%	-3.71%
1967	33.90	3.04%	6.25%	2.21%	23.98%	83.57%	-9.18%	1.01%	4.23%	5.15%	12.74%	16.58%		10.53%	9.70%		13.54%	14.03%
1968	35.50	4.72%	6.23%	2.82%	11.06%	35.97%	-0.26%	4.54%	5.21%	6.18%	8.00%	9.77%		3.41%	5.17%		3.28%	5.05%
1969	37.70	6.20%	6.19%	3.87%	-8.50%	-25.05%	-5.07%	-0.74%	6.57%	7.03%	-1.36%	-7.29%		2.32%	-5.23%		-7.55%	-13.48%
1970	39.80	5.57%	7.36%	4.60%	3.86%	-17.43%	12.11%	16.86%	6.52%	8.04%	7.96%	6.64%		2.76%	3.37%		2.39%	1.07%
1971	41.10	3.27%	4.57%	4.56%	14.30%	16.50%	13.23%	8.72%	4.40%	7.39%	10.70%	12.20%		0.01%	6.14%		7.43%	8.93%
1972	42.50	3.41%	3.28%	4.63%	18.99%	4.43%	5.69%	3.82%	3.82%	7.21%	11.98%	7.54%		-1.35%	7.35%		8.58%	4.14%
1973	46.20	8.71%	5.29%	5.43%	-14.69%	-30.90%	-1.11%	4.61%	6.92%	7.44%	-2.86%	-6.58%		-0.14%	-8.29%		-11.57%	-15.29%
1974	51.90	12.34%	12.56%	6.66%	-26.47%	-19.95%	4.35%	5.69%	8.03%	8.57%	-7.43%	-4.71%		5.91%	-14.08%		-19.76%	-17.05%
1975	55.50	6.94%	8.23%	6.93%	37.23%	52.82%	9.20%	7.83%	5.79%	8.83%	21.12%	21.16%		2.89%	14.19%		14.19%	14.22%
1976	58.20	4.86%	9.96%	7.25%	23.93%	57.38%	16.75%	12.87%	5.06%	8.43%	16.14%	23.37%		2.71%	8.89%		11.27%	18.50%
1977	62.10	6.70%	8.77%	7.91%	-7.16%	25.38%	-0.69%	1.41%	5.12%	8.02%	0.02%	3.66%		0.96%	-7.89%		-6.68%	-3.04%
1978	67.70	9.02%	8.83%	7.97%	6.57%	23.46%	-1.18%	3.49%	7.19%	8.73%	6.73%	6.31%		0.86%	-1.24%		-2.29%	-2.71%
1979	76.70	13.29%	10.14%	8.16%	18.61%	43.46%	-1.23%	4.09%	10.37%	9.63%	12.47%	12.24%		1.98%	4.31%		-0.82%	-1.06%
1980	86.30	12.52%	9.92%	9.28%	32.50%	39.88%	-3.95%	3.91%	11.24%	11.94%	19.38%	13.22%		0.64%	10.10%		6.86%	0.70%
1981	94.00	8.92%	12.50%	10.09%	-4.92%	13.88%	1.86%	9.45%	14.70%	14.17%	4.83%	5.70%		2.41%	-5.26%		-4.10%	-3.23%
1982	97.60	3.83%	11.00%	9.52%	21.55%	28.01%	40.36%	29.10%	10.54%	13.79%	20.27%	30.04%		1.48%	10.75%		16.44%	26.21%
1983	101.30	3.79%	6.40%	8.47%	22.56%	39.67%	0.65%	7.41%	8.81%	12.04%	15.74%	13.75%		-2.07%	7.27%		11.95%	9.96%
1984	105.30	3.95%	6.11%	6.60%	6.27%	-6.67%	15.48%	14.02%	9.85%	12.71%	10.14%	9.27%		-0.49%	3.54%		6.19%	5.32%
1985	109.30	3.80%	6.76%	4.86%	31.73%	24.66%	30.97%	20.33%	7.72%	11.37%	22.12%	25.64%		1.91%	17.26%		18.32%	21.85%

Development of Incurred Loss Tail Factor - 318 Months to Ultimate
Based on Inverse Power Curve Fit to Weighted Average All Year Factors

Summary of Indicated Tail Factors
Based on Alternative Time Intervals
Beginning at 54:66, 66:78 and 78:90 Month Factors (a)

Fitted Interval	Wtd. Avg. All Years Beginning with Factor 66:78			Indicated Tail Factor 318:Ult.	Indicated Tail Factor 318:Ult.
	Intercept Ln (a)	Slope b	Indicated Tail Factor 318:Ult.	Based on Fitted Values Beginning with 54:66 Factor	Based on Fitted Values Beginning with 78:90 Factor
(1)	(2)	(3)	(4)	(5)	(6)
First 11 Factors	(2.1222)	1.2753	1.0278	1.0142	1.0425
First 10 Factors	(3.6751)	0.5665	1.0775	1.0027	1.1158
First 9 Factors	(0.9861)	1.8098	1.0126	1.0055	1.7828
First 8 Factors	(3.0190)	0.8568	1.0517	1.0002	1.0945
First 7 Factors	2.7233	3.5885	1.0009	1.0003	3.4762
First 6 Factors	0.9279	2.7209	1.0033	1.0004	1.0106
First 5 Factors	(1.0503)	1.7489	1.0147	1.0000	1.3319
Average of All			1.0269	1.0033	1.5506
Selected Tail Factor 318:Ult.			1.1250		

Note: (a) Indicated tail factor based on inverse power curve fit (with $y = 1 + a / (t + c)^b$ where $c = -1$) to various time intervals as described in column (1). An example is shown in Appendix C, Exhibit II, Sheets 1 and 2.

Development of Incurred Loss Tail Factor - 318 Months to Ultimate
Based on Inverse Power Curve Fit to Weighted Average All Year Factors
Example Shown Below for Fit to First Ten Dollar Weighted Average All Factors - Beginning with 54:66

Maturity	T Value	Incremental Development Factor (a)	Dev. Factor Minus 1.0 D Fact - 1 (3) - 1.0	X Value Ln(1/t) Log (1/ Col.(2))	Y Value Ln (Fact-1) Log (Col. (4))	Fitted Value Ln (Fact-1) Y = Col. (6) X = Col. (5)	Fitted Value Exp (Col. (7))	Fitted Loss Dev. Factor 1.0 + Col. (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
54	5.5	1.16873	0.1687	-1.7047	-1.7794	-3.0919	0.0454	1.0454
66	6.5	1.04500	0.0450	-1.8718	-3.1011	-3.6208	0.0268	1.0268
78	7.5	1.00100	0.0010	-2.0149	-6.9078	-4.0740	0.0170	1.0170
90	8.5	1.07327	0.0733	-2.1401	-2.6136	-4.4703	0.0114	1.0114
102	9.5	1.00050	0.0005	-2.2513	-7.6026	-4.8224	0.0080	1.0080
114	10.5	1.02689	0.0269	-2.3514	-3.6160	-5.1393	0.0059	1.0059
126	11.5	1.00211	0.0021	-2.4423	-6.1588	-5.4274	0.0044	1.0044
138	12.5	1.00100	0.0010	-2.5257	-6.9078	-5.6914	0.0034	1.0034
150	13.5	1.05847	0.0585	-2.6027	-2.8392	-5.9351	0.0026	1.0026
162	14.5	1.00100	0.0010	-2.6741	-6.9078	-6.1614	0.0021	1.0021

(10) Ln a - Intercept =====>	2.3059
(11) a =====>	10.0336
(12) b - Slope =====>	3.1663
(13) Indicated Tail 318 to Ultimate =====>	1.0027
(14) Selected Tail 318 to Ultimate =====>	1.1250

Note: (a) Based on inverse power curve fit to the incurred loss development (weighted average all years) factors as shown on Exhibit VII, Sheets 2a, 2b and 2c - 54:66 to 162:174.

Development of Incurred Loss Tail Factor - 318 Months to Ultimate
Based on Inverse Power Curve Fit to Factors Shown in Appendix C, Exhibit II, Sheet 1
Extrapolated to 582 Months - Based on Approximate Life Expectancy at Age 26 (318 months)

Maturity	T Value	X Value		Fitted Value Exp (Col. (4))	Fitted Loss	Fitted Loss Dev. Factor Cumulative Product of Col. (6)
		Ln(1/t) Log (1/ Col.(2))	Fitted Value (a) Ln (Fact-1)		Dev. Factor (Incremental) 1.0 + Col. (5)	
-----	-----	-----	-----	-----	-----	-----
(1)	(2)	(3)	(4)	(5)	(6)	(7)
318	27.5	-3.31419	-8.1879	0.0003	1.0003	1.0027
330	28.5	-3.34990	-8.3010	0.0002	1.0002	1.0024
342	29.5	-3.38439	-8.4102	0.0002	1.0002	1.0022
354	30.5	-3.41773	-8.5158	0.0002	1.0002	1.0020
366	31.5	-3.44999	-8.6179	0.0002	1.0002	1.0018
378	32.5	-3.48124	-8.7169	0.0002	1.0002	1.0016
390	33.5	-3.51155	-8.8128	0.0001	1.0001	1.0014
402	34.5	-3.54096	-8.9060	0.0001	1.0001	1.0013
414	35.5	-3.56953	-8.9965	0.0001	1.0001	1.0011
426	36.5	-3.59731	-9.0844	0.0001	1.0001	1.0010
438	37.5	-3.62434	-9.1700	0.0001	1.0001	1.0009
450	38.5	-3.65066	-9.2533	0.0001	1.0001	1.0008
462	39.5	-3.67630	-9.3345	0.0001	1.0001	1.0007
474	40.5	-3.70130	-9.4137	0.0001	1.0001	1.0006
486	41.5	-3.72569	-9.4909	0.0001	1.0001	1.0005
498	42.5	-3.74950	-9.5663	0.0001	1.0001	1.0004
510	43.5	-3.77276	-9.6399	0.0001	1.0001	1.0004
522	44.5	-3.79549	-9.7119	0.0001	1.0001	1.0003
534	45.5	-3.81771	-9.7823	0.0001	1.0001	1.0002
546	46.5	-3.83945	-9.8511	0.0001	1.0001	1.0002
558	47.5	-3.86073	-9.9185	0.0000	1.0000	1.0001
570	48.5	-3.88156	-9.9845	0.0000	1.0000	1.0001
582	49.5	-3.90197	-10.0491	0.0000	1.0000	1.0000

Note: (a) Based on Slope and Intercept values shown in Appendix C, Exhibit II, Sheet 1 and X value shown in Column (3) above.

Actual Paid Loss and ALAE
Current Level Basis

Before Reinsurance Recovery

Birth Year	Paid Loss & ALAE							
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 3/31/15 (b)	@ 6/30/15 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	10,186,409	10,458,034	10,858,188	11,264,469	11,960,429	12,703,237	12,822,604	13,030,884
1990	3,723,264	3,837,883	3,989,667	4,134,429	4,739,750	5,431,197	5,481,867	5,529,884
1991	3,412,646	3,925,649	4,405,095	5,367,300	6,403,902	7,111,676	7,286,728	7,407,525
1992	6,464,261	7,013,018	7,772,126	8,309,249	10,486,924	11,960,130	12,195,821	12,388,897
1993	11,600,217	12,313,100	13,089,455	13,913,903	15,456,495	16,811,505	17,042,175	17,248,896
1994	4,883,079	5,023,121	5,198,208	5,344,508	5,989,723	6,458,956	6,506,229	6,585,226
1995	3,873,071	4,829,658	5,595,923	5,921,580	7,168,370	8,042,178	8,221,964	8,424,980
1996	5,071,490	5,506,117	5,973,099	6,311,867	7,106,412	7,899,721	7,975,535	8,060,999
1997	5,207,959	5,901,603	6,522,569	7,543,370	9,312,837	10,296,445	10,416,961	10,578,852
1998	8,112,136	9,116,042	10,194,077	11,277,495	13,609,770	15,863,619	16,156,063	16,475,553
1999	6,164,930	6,912,528	7,719,729	8,273,551	9,732,949	10,418,299	10,592,513	10,750,640
2000	2,965,732	3,276,769	3,514,181	3,762,460	4,317,207	4,972,975	5,040,035	5,107,949
2001	3,883,121	4,175,734	4,515,405	4,842,890	5,425,462	5,877,102	6,003,812	6,153,852
2002	5,826,962	6,856,989	7,727,861	8,707,708	10,580,391	11,973,470	12,212,753	12,534,551
2003	1,772,921	1,930,389	2,203,060	2,495,687	2,753,640	3,099,320	3,231,471	3,402,562
2004	2,171,906	2,595,632	2,994,077	3,215,209	3,522,795	3,877,573	3,936,179	4,048,254
2005	2,142,949	3,240,890	3,997,772	4,719,465	5,198,978	5,677,987	5,788,652	5,889,261
2006	1,291,184	2,233,340	3,934,023	4,901,878	5,614,611	6,260,850	6,409,575	6,558,696
2007	909,414	2,145,757	3,232,481	4,101,955	5,212,346	6,071,909	6,308,133	6,572,129
2008	287,894	916,649	1,407,917	2,014,976	2,355,509	2,934,059	3,065,613	3,259,519
2009	114,839	628,299	1,532,304	2,438,709	3,142,736	3,691,740	3,846,280	3,996,263
2010		116,166	895,231	1,203,035	1,818,188	2,065,585	2,124,297	2,167,137
2011			11,245	178,666	877,041	1,559,805	1,747,256	2,003,499
2012				16,611	97,446	898,196	1,018,325	1,207,738
2013					114,394	873,399	921,070	1,010,142
2014						116,952	166,848	278,477
2015							0	0
Totals:								
2009 & Prior	90,066,385	102,837,202	116,377,216	128,862,658	150,091,237	167,433,947	170,540,961	174,005,371
2010 & Prior		102,953,368	117,272,447	130,065,693	151,909,425	169,499,532	172,665,258	176,172,508
2011 & Prior			117,283,692	130,244,359	152,786,466	171,059,337	174,412,514	178,176,007
2012 & Prior				130,260,969	152,883,912	171,957,533	175,430,839	179,383,745
2013 & Prior					152,998,305	172,830,932	176,351,909	180,393,887
2014 & Prior						172,947,884	176,518,757	180,672,364
2015 & Prior							176,518,757	180,672,364

Notes: (a) Based on actual paid loss and ALAE as shown in Exhibit I, Sheet 1c, Column (4) of reserve report evaluated as of 12/31/2009, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE as shown in Exhibit I, Sheet 1a, Column (4) of reserve reports evaluated as of 12/31/2012, 12/31/2013, 12/31/2014 and 3/31/2015.

Actual Incurred Loss and ALAE
Current Level Basis
Before Inflation and Discount
Before Reinsurance Recovery

Birth Year	Incurred Loss & ALAE							
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 3/31/15 (b)	@ 6/30/15 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	25,392,567	26,078,544	25,583,011	27,706,619	26,373,709	26,675,829	25,514,152	25,514,152
1990	13,314,815	10,443,544	10,543,426	12,118,649	11,460,479	11,121,608	11,121,608	11,123,698
1991	22,161,349	22,464,393	23,417,200	28,845,823	27,053,131	27,437,409	27,437,409	27,437,409
1992	45,578,473	45,939,767	46,942,773	55,890,448	52,815,766	52,867,490	50,804,255	50,804,255
1993	45,769,261	46,809,981	42,703,727	48,709,272	44,371,745	44,496,964	44,496,964	44,496,964
1994	15,697,230	16,210,446	18,343,661	20,873,806	20,730,853	20,768,073	20,768,078	20,768,078
1995	30,541,666	29,252,587	27,611,220	28,549,550	31,116,266	31,193,690	31,193,690	31,277,061
1996	32,557,199	32,684,558	24,024,889	28,929,040	28,427,439	30,016,711	28,554,841	28,554,841
1997	38,463,312	43,675,859	41,626,317	44,901,093	45,773,854	42,295,331	40,939,851	40,940,159
1998	54,563,346	61,812,278	60,372,902	69,428,161	71,845,599	74,110,454	73,274,139	73,274,139
1999	26,384,594	30,676,593	27,364,683	29,426,181	30,621,162	26,815,846	26,813,028	26,813,105
2000	22,486,180	21,268,225	17,120,713	21,576,045	18,959,802	19,436,294	19,436,294	19,436,294
2001	21,353,204	24,146,698	22,453,008	27,428,112	26,466,604	26,011,537	27,347,462	27,347,492
2002	67,771,825	65,863,004	75,780,805	81,408,182	80,239,381	75,578,631	73,017,447	73,017,493
2003	11,350,748	13,844,639	15,168,263	15,986,156	15,239,817	15,719,835	15,719,835	15,719,835
2004	26,994,425	22,859,791	23,353,511	23,639,048	24,722,792	24,881,802	24,881,817	24,881,847
2005	40,349,156	51,636,560	49,969,413	50,170,611	41,236,975	33,705,260	32,663,299	32,663,391
2006	33,495,282	37,658,562	48,568,924	49,129,618	48,994,258	50,001,133	51,348,124	51,346,711
2007	16,105,434	32,149,065	42,727,201	45,320,710	43,306,651	43,280,986	42,592,143	42,592,173
2008	19,305,512	27,518,410	45,383,414	47,873,092	52,865,872	50,399,012	53,855,584	53,855,584
2009	2,400,124	12,214,510	32,754,971	43,304,404	47,846,038	45,798,713	45,382,562	45,280,849
2010		367,288	11,709,849	23,432,658	28,572,781	27,241,537	27,280,718	27,272,431
2011			8,025,000	18,092,817	27,966,715	38,554,067	39,824,814	40,880,209
2012				12,090,000	20,346,124	28,272,096	37,392,881	37,291,686
2013					8,415,555	14,108,083	20,188,433	23,433,433
2014						6,459,800	14,439,800	21,535,151
2015							0	0
Totals:								
2009 & Prior	612,035,700	675,208,013	721,814,030	801,214,619	790,468,191	772,612,609	767,162,581	767,145,529
2010 & Prior		675,575,300	733,523,879	824,647,277	819,040,972	799,854,146	794,443,299	794,417,960
2011 & Prior			741,548,879	842,740,094	847,007,687	838,408,213	834,268,113	835,298,169
2012 & Prior				854,830,094	867,353,811	866,680,309	871,660,994	872,589,855
2013 & Prior					875,769,366	880,788,392	891,849,427	896,023,288
2014 & Prior						887,248,192	906,289,227	917,558,439
2015 & Prior							906,289,227	917,558,439

Notes: (a) Based on actual paid and case outstanding loss and ALAE as shown in Exhibit I, Sheet 1c, Columns (4) and (2) of reserve report evaluated as of 12/31/2009, 12/31/2010 and 12/31/2011.
 (b) Based on actual paid and case outstanding loss and ALAE as shown in Exhibit I, Sheet 1a, Columns (4) and (2) of reserve reports evaluated as of 12/31/2012, 12/31/2013, 12/31/2014 and 3/31/2015.

Ultimate Loss and ALAE
Birth Year Level Basis (Paid and Outstanding Loss and ALAE)
Before Inflation and Discount
Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE							
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (a)	@ 12/31/13 (a)	@ 12/31/14 (b)	@ 3/31/15 (b)	@ 6/30/15 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	N/A	27,151,287	26,330,062	26,239,659	23,959,593	24,195,976	22,980,289	22,998,670
1990	N/A	11,614,027	11,477,027	11,641,938	10,246,976	9,999,835	9,861,282	9,858,847
1991	N/A	21,846,966	23,599,488	25,562,294	22,304,544	22,311,410	22,138,593	22,179,211
1992	N/A	45,007,814	45,510,337	49,648,408	43,814,483	44,193,315	42,219,304	42,337,505
1993	N/A	46,399,495	42,090,226	45,388,953	39,587,735	39,534,688	39,168,813	39,362,752
1994	N/A	17,704,344	19,509,699	20,997,772	19,372,951	18,678,491	18,528,082	18,656,499
1995	N/A	29,612,489	27,858,448	26,170,052	26,818,973	25,772,539	25,744,196	25,856,111
1996	N/A	34,616,867	25,704,748	27,833,390	26,231,269	25,801,313	24,587,632	24,505,401
1997	N/A	46,595,341	43,560,423	40,798,018	40,407,001	36,376,739	35,076,087	34,760,297
1998	N/A	66,412,941	63,607,918	63,521,734	61,517,550	63,630,834	63,223,771	62,147,730
1999	N/A	35,941,607	31,549,054	29,830,188	28,407,824	24,714,807	24,670,899	24,161,421
2000	N/A	26,019,849	21,007,662	22,396,391	18,726,468	17,876,978	17,379,587	17,314,087
2001	N/A	30,143,811	27,629,667	28,951,546	26,397,525	24,055,468	24,667,515	24,613,917
2002	N/A	81,623,942	89,912,951	84,119,393	77,166,072	71,583,645	67,640,330	67,452,402
2003	N/A	19,765,701	20,411,699	18,732,576	16,820,632	15,371,140	15,022,903	14,989,147
2004	N/A	34,906,670	33,509,530	28,899,731	28,835,840	26,266,333	24,792,897	24,614,038
2005	N/A	73,254,683	67,946,105	58,507,245	46,987,970	38,008,212	35,999,185	35,497,360
2006	N/A	59,312,524	66,536,687	58,405,872	57,971,240	58,221,693	56,500,035	55,392,535
2007	N/A	59,153,178	67,620,964	58,470,417	56,101,360	52,163,570	50,159,672	49,164,127
2008	N/A	66,478,546	79,164,976	68,213,720	68,761,560	64,432,055	63,729,566	64,958,357
2009	N/A	70,036,100	82,639,361	74,221,132	73,702,410	61,645,728	58,763,627	57,668,326
2010		64,978,389	69,884,924	64,673,667	56,447,824	43,747,351	38,405,620	36,769,256
2011			72,891,940	71,306,452	65,671,795	65,087,844	62,138,387	61,450,782
2012				81,217,094	76,746,568	67,114,423	66,425,504	61,747,374
2013					76,400,906	62,357,107	64,773,196	66,610,623
2014						69,737,636	75,548,882	86,734,882
2015 (6 Mo)							19,520,218	31,503,029
Totals:								
2009 & Prior	N/A	903,598,184	917,177,034	868,550,428	814,139,976	764,834,769	742,854,265	738,488,742
2010 & Prior		968,576,573	987,061,958	933,224,095	870,587,801	808,582,121	781,259,885	775,257,998
2011 & Prior			1,059,953,897	1,004,530,547	936,259,596	873,669,964	843,398,272	836,708,780
2012 & Prior				1,085,747,642	1,013,006,165	940,784,387	909,823,775	898,456,154
2013 & Prior					1,089,407,071	1,003,141,494	974,596,971	965,066,777
2014 & Prior						1,072,879,130	1,050,145,853	1,051,801,659
2015 & Prior							1,069,666,071	1,083,304,689

Note: (a) Based on historical estimates of ultimate loss and ALAE at birth year level before inflation and anticipated investment income as shown in Column (7) of Exhibit IV of reserve report evaluated as of 12/31/2010, 12/31/2011, 12/31/2012, 12/31/2013.

(b) See Exhibit IV, Sheet 1, Column (2) of reserve report evaluated as of 12/31/2014 and 3/31/2015.

Ultimate Loss and ALAE
Actual Paid and Current Level Outstanding Before Prospective Inflation and Discount
Before Inflation and Discount
Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE							
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 3/31/15 (b)	@ 6/30/15 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	30,195,406	31,013,780	30,302,524	32,662,292	31,283,689	31,469,118	30,079,580	29,974,177
1990	16,245,871	13,213,102	13,155,761	14,871,810	14,150,051	13,663,968	13,588,201	13,530,272
1991	25,563,433	24,954,229	27,201,674	32,897,544	30,896,715	30,694,703	30,622,299	30,563,173
1992	52,762,445	50,796,217	51,820,930	63,695,571	60,456,635	60,573,984	58,149,477	58,115,159
1993	53,982,015	52,079,760	47,624,682	56,359,640	52,344,829	51,837,574	51,650,581	51,725,789
1994	20,606,060	19,583,922	21,745,732	25,995,859	25,577,544	24,502,615	24,409,158	24,498,400
1995	36,386,656	33,041,315	31,392,335	32,691,605	36,475,380	34,730,142	34,806,273	34,847,534
1996	41,081,064	38,326,178	28,672,897	34,219,094	34,784,174	34,054,192	32,544,816	32,329,705
1997	48,276,930	51,540,936	48,562,684	51,684,192	54,619,408	48,898,105	47,275,543	46,717,002
1998	67,105,294	73,205,094	70,673,787	78,809,076	81,912,168	84,654,728	84,300,478	82,632,075
1999	35,469,979	39,466,371	34,938,796	36,306,404	37,383,127	32,136,323	32,193,602	31,418,928
2000	30,665,379	28,356,997	23,037,519	27,324,802	24,434,778	23,371,455	22,793,597	22,631,131
2001	29,466,949	32,760,575	30,231,415	34,994,886	33,994,147	30,763,220	31,649,470	31,479,694
2002	89,829,000	88,640,493	98,299,372	102,197,306	100,852,407	93,163,144	88,276,877	87,720,869
2003	17,352,578	21,361,345	22,214,126	22,442,880	21,586,870	19,629,041	19,228,922	19,116,553
2004	41,925,368	37,567,720	36,310,314	34,533,322	35,562,370	32,300,491	31,783,393	31,437,951
2005	63,388,909	78,569,317	73,374,866	69,958,032	57,686,770	46,515,525	44,384,701	43,621,853
2006	56,804,169	63,345,467	71,604,504	69,642,638	68,245,099	68,485,821	69,336,063	67,746,571
2007	43,932,498	62,882,409	72,358,633	69,436,362	65,669,897	61,030,854	58,932,678	57,599,246
2008	70,240,739	66,960,112	80,058,011	74,863,254	76,924,563	72,115,450	74,513,372	72,911,342
2009	65,842,195	70,271,249	83,227,624	81,077,021	81,914,437	68,475,520	65,524,919	64,046,931
2010		64,978,389	70,135,006	70,499,869	62,574,064	48,496,715	42,618,936	40,730,220
2011			72,891,940	77,584,464	72,600,196	71,996,315	68,887,642	67,979,255
2012				81,217,094	77,309,410	67,729,133	73,399,898	68,085,224
2013					76,400,906	62,478,164	65,250,373	66,981,546
2014						69,737,636	75,657,388	86,818,735
2015 (6 Mo)							19,520,218	31,503,029
Totals:								
2009 & Prior	937,122,936	977,936,586	996,808,186	1,046,663,592	1,026,755,059	963,065,973	946,044,001	934,664,355
2010 & Prior		1,042,914,976	1,066,943,192	1,117,163,461	1,089,329,123	1,011,562,688	988,662,938	975,394,575
2011 & Prior			1,139,835,132	1,194,747,925	1,161,929,319	1,083,559,003	1,057,550,579	1,043,373,830
2012 & Prior				1,275,965,019	1,239,238,729	1,151,288,136	1,130,950,477	1,111,459,053
2013 & Prior					1,315,639,635	1,213,766,300	1,196,200,850	1,178,440,599
2014 & Prior						1,283,503,936	1,271,858,239	1,265,259,335
2015 & Prior							1,291,378,457	1,296,762,364

Notes: (a) Based on actual paid loss and ALAE and total outstanding loss & ALAE before inflation and discount as shown in Columns (4) and (3) of Exhibit I, Sheet 1c of reserve report evaluated as of 12/31/09, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE and total outstanding loss & ALAE before inflation and discount as shown in Columns (4) and (3) of Exhibit I, Sheet 1a of reserve reports evaluated as 12/31/2012, 12/31/2013, 12/31/2014 and 3/31/2015.

Ultimate Loss and ALAE
Actual Paid and Current Level Outstanding After Prospective Inflation and Discount
After Inflation and Discount
Before Reinsurance Recovery

Birth Year	Ultimate Loss & ALAE							
	@ 12/31/09 (a)	@ 12/31/10 (a)	@ 12/31/11 (a)	@ 12/31/12 (b)	@ 12/31/13 (b)	@ 12/31/14 (b)	@ 3/31/15 (b)	@ 6/30/15 (b)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	24,441,344	25,948,541	25,509,442	27,506,772	26,769,383	27,123,053	26,074,674	26,032,987
1990	12,808,521	11,232,113	11,625,555	13,159,030	12,801,141	12,365,439	12,318,857	12,286,596
1991	18,982,292	18,925,551	21,097,411	25,311,770	24,687,061	24,806,078	24,808,939	24,807,725
1992	39,675,481	38,220,549	40,222,982	49,327,350	47,876,956	48,344,732	46,619,557	46,671,864
1993	42,880,334	41,791,486	38,731,321	45,788,530	43,090,047	42,973,732	42,874,629	42,963,710
1994	15,511,446	15,277,614	16,761,793	20,064,060	19,867,432	19,099,948	19,044,332	19,125,660
1995	26,915,196	25,514,756	24,594,274	26,029,492	29,127,651	28,045,372	28,155,104	28,243,991
1996	30,841,922	29,640,210	23,306,497	27,492,683	28,231,067	27,759,412	26,659,380	26,543,776
1997	37,297,553	38,408,874	37,115,006	40,113,754	42,286,861	38,419,803	37,298,823	36,962,976
1998	50,964,904	55,458,158	54,498,067	60,767,030	63,468,215	66,084,761	65,938,288	64,836,999
1999	29,196,428	32,383,479	29,184,644	30,565,329	31,550,950	27,490,519	27,591,301	27,032,904
2000	23,206,043	21,551,843	18,016,710	21,062,633	18,979,138	18,396,036	18,010,239	17,927,207
2001	21,941,809	24,613,890	23,226,853	26,851,692	26,301,482	24,310,745	25,007,263	24,926,956
2002	69,791,893	66,487,667	73,147,995	76,262,326	76,648,996	71,252,206	67,790,649	67,511,268
2003	14,143,138	16,698,172	17,581,858	17,921,235	17,572,173	16,171,414	15,890,477	15,844,655
2004	29,160,067	26,493,106	26,130,395	25,034,954	26,012,771	25,020,810	24,655,692	24,431,182
2005	43,464,402	54,307,547	51,711,604	49,769,567	41,687,280	34,811,925	33,343,155	32,846,194
2006	38,500,429	43,369,044	50,126,583	49,183,485	48,785,647	51,478,446	52,143,213	51,033,474
2007	29,545,510	42,718,969	50,113,793	48,454,775	46,503,833	44,110,521	42,852,947	42,115,592
2008	46,611,215	44,717,134	54,385,826	51,148,205	52,939,180	50,395,677	52,253,003	51,352,320
2009	43,322,464	46,499,415	56,182,157	55,061,598	56,275,559	47,843,080	45,973,607	45,119,612
2010		42,506,678	46,963,905	47,244,604	42,551,480	33,550,530	29,632,221	28,398,971
2011			48,135,149	51,255,567	48,664,196	49,025,594	47,088,128	46,643,219
2012				53,164,473	51,304,216	45,663,550	49,624,745	46,213,604
2013					50,356,222	41,890,895	43,934,445	45,206,479
2014						46,089,913	50,337,203	57,972,868
2015 (6 Mo)							12,834,724	20,826,195
Totals:								
2009 & Prior	689,202,391	720,258,115	743,270,767	786,876,268	781,462,826	746,303,711	735,304,128	728,617,649
2010 & Prior		762,764,793	790,234,672	834,120,872	824,014,306	779,854,241	764,936,348	757,016,620
2011 & Prior			838,369,821	885,376,439	872,678,502	828,879,835	812,024,477	803,659,839
2012 & Prior				938,540,911	923,982,718	874,543,385	861,649,222	849,873,443
2013 & Prior					974,338,940	916,434,280	905,583,667	895,079,922
2014 & Prior						962,524,193	955,920,870	953,052,790
2015 & Prior							968,755,595	973,878,986

Notes: (a) Based on actual paid loss and ALAE and total outstanding loss & ALAE after inflation and discount as shown in Columns (4) and (7) of Exhibit I, Sheet 1c of reserve report evaluated as of 12/31/09, 12/31/2010 and 12/31/2011.

(b) Based on actual paid loss and ALAE and total outstanding loss & ALAE after inflation and discount as shown in Columns (4) and (7) of Exhibit I, Sheet 1a of reserve reports evaluated as of 12/31/2012, 12/31/2013, 12/31/2014 and 3/31/2015.

Adjusted to Birth Year Level

Birth Year	BY Level Paid (a) Loss & ALAE @ 6/30/15	Estimated Unpaid Loss & ALAE @ 6/30/15 Based on Increased Utilization Rate of (b)			Indicated Ultimate Loss & ALAE Based on Increased Utilization Rate of			Selected Total Limits Ultimate Loss & ALAE	Difference Between Selected Ultimate and Incremental Payment Method		
		1.00%	2.00%	3.00%	1.00% (2) + (3)	2.00% (2) + (4)	3.00% (2) + (5)		1.00% (9) - (6)	2.00% (9) - (7)	3.00% (9) - (8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1989	10,737,807	10,320,745	12,531,317	15,452,939	21,058,551	23,269,123	26,190,745	22,998,670	1,940,119	(270,453)	(3,192,075)
1990	4,022,637	4,448,195	5,169,553	6,079,101	8,470,832	9,192,190	10,101,738	9,858,847	1,388,015	666,657	(242,891)
1991	5,174,194	18,009,598	23,331,553	31,019,399	23,183,792	28,505,747	36,193,593	22,179,211	(1,004,581)	(6,326,535)	(14,014,381)
1992	8,588,530	29,481,355	37,947,897	50,153,662	38,069,885	46,536,427	58,742,192	42,337,505	4,267,620	(4,198,922)	(16,404,687)
1993	13,803,609	23,242,377	29,405,358	38,161,248	37,045,986	43,208,967	51,964,857	39,362,752	2,316,766	(3,846,216)	(12,602,106)
1994	5,323,097	12,203,281	15,655,091	20,659,239	17,526,377	20,978,187	25,982,336	18,656,499	1,130,122	(2,321,688)	(7,325,837)
1995	6,230,180	22,181,157	28,484,612	37,671,738	28,411,338	34,714,792	43,901,919	25,856,111	(2,555,227)	(8,858,681)	(18,045,808)
1996	6,310,108	15,998,723	18,753,380	22,395,020	22,308,831	25,063,489	28,705,129	24,505,401	2,196,570	(558,088)	(4,199,728)
1997	7,583,516	26,704,126	34,251,032	45,319,902	34,287,642	41,834,548	52,903,418	34,760,297	472,655	(7,074,251)	(18,143,121)
1998	12,272,162	52,002,850	64,164,934	81,332,970	64,275,012	76,437,096	93,605,131	62,147,730	(2,127,282)	(14,289,366)	(31,457,401)
1999	8,532,540	13,743,082	16,009,896	19,023,294	22,275,622	24,542,436	27,555,834	24,161,421	1,885,799	(381,015)	(3,394,412)
2000	4,020,662	11,081,315	12,680,198	14,770,897	15,101,977	16,700,860	18,791,559	17,314,087	2,212,110	613,228	(1,477,472)
2001	5,321,247	18,484,397	22,603,667	28,422,726	23,805,644	27,924,914	33,743,973	24,613,917	808,273	(3,310,997)	(9,130,056)
2002	9,982,795	51,593,555	61,787,524	75,911,735	61,576,349	71,770,319	85,894,530	67,452,402	5,876,053	(4,317,917)	(18,442,128)
2003	2,938,082	9,868,178	11,077,886	12,641,729	12,806,260	14,015,968	15,579,811	14,989,147	2,182,887	973,180	(590,664)
2004	3,548,266	19,641,081	23,770,215	29,593,152	23,189,347	27,318,481	33,141,418	24,614,038	1,424,692	(2,704,442)	(8,527,380)
2005	5,042,662	25,389,686	29,937,143	36,191,393	30,432,348	34,979,805	41,234,055	35,497,360	5,065,012	517,555	(5,736,695)
2006	5,579,018	40,924,788	49,065,352	60,490,481	46,503,806	54,644,369	66,069,499	55,392,535	8,888,729	748,166	(10,676,964)
2007	5,604,813	37,232,327	42,483,445	49,481,989	42,837,141	48,088,258	55,086,803	49,164,127	6,326,986	1,075,869	(5,922,676)
2008	2,793,657	49,329,719	59,802,327	74,746,887	52,123,377	62,595,985	77,540,544	64,958,357	12,834,981	2,362,372	(12,582,187)
2009	3,885,038	39,165,052	46,215,355	56,019,812	43,050,090	50,100,393	59,904,851	57,668,326	14,618,236	7,567,933	(2,236,524)
2010	2,120,752	39,632,358	48,931,412	62,538,158	41,753,110	51,052,164	64,658,910	36,769,256	(4,983,853)	(14,282,908)	(27,889,653)
2011	1,961,600	47,638,307	54,941,959	64,909,561	49,599,908	56,903,559	66,871,162	61,450,782	11,850,875	4,547,223	(5,420,379)
2012	1,190,033	54,946,400	64,653,813	78,224,782	56,136,433	65,843,847	79,414,816	61,747,374	5,610,940	(4,096,473)	(17,667,442)
2013	1,001,667	49,226,033	56,087,580	65,365,603	50,227,700	57,089,247	66,367,270	66,610,623	16,382,923	9,521,376	243,353
2014	277,315	64,730,523	73,761,081	85,984,433	65,007,838	74,038,396	86,261,747	86,734,882	21,727,045	12,696,487	473,135
2015	0	24,834,259	29,195,241	35,303,803	24,834,259	29,195,241	35,303,803	31,503,029	6,668,770	2,307,788	(3,800,773)
Totals:	143,845,987	812,053,467	972,698,822	1,197,865,654	955,899,454	1,116,544,808	1,341,711,641	1,083,304,689	127,405,235	(33,240,120)	(258,406,952)
Excl. 2015	143,845,987	787,219,208	943,503,580	1,162,561,852	931,065,195	1,087,349,567	1,306,407,838	1,051,801,659	120,736,464	(35,547,908)	(254,606,179)

Notes: (a) See Exhibit VIII, Sheet 1, Column (2).

(b) See totals by birth year on Appendix E, Exhibit III, Sheet 1d based on increased utilization rate of 2.00%.

Actual and Estimated Incremental Payments - 2015 Cost Level

Year of Birth	Maturity (months) 6:18	Maturity (months) 18:30	Maturity (months) 30:42	Maturity (months) 42:54	Maturity (months) 54:66	Maturity (months) 66:78	Maturity (months) 78:90	Maturity (months) 90:102	Maturity (months) 102:114	Maturity (months) 114:126	Maturity (months) 126:138	Maturity (months) 138:150	Maturity (months) 150:162	Maturity (months) 162:174	Maturity (months) 174:186	Maturity (months) 186:198	Maturity (months) 198:210	Maturity (months) 210:222	Maturity (months) 222:234	Maturity (months) 234:246	Maturity (months) 246:258	Maturity (months) 258:270	Maturity (months) 270:282	Maturity (months) 282:294	Maturity (months) 294:306	Maturity (months) 306:318	Maturity (months) 318:330
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I. Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level (a)

1989		265,984	148,852	166,379	137,910	76,972	74,688	62,699	92,089	60,761	63,679	285,871	65,334	94,402	93,971	97,211	96,125	86,422	71,134	49,767	52,423	75,651	83,456	93,735	118,434	118,434	100,733
1990	91,006	79,707	120,017	5,178	62,420	41,768	23,509	20,416	17,027	14,503	12,207	19,727	33,186	46,393	55,787	56,587	77,283	31,226	31,397	27,897	38,044	33,480	39,764	71,752	71,752	93,269	95,134
1991	309,764	13,848	61,659	127,664	101,242	34,151	31,234	13,600	15,849	35,701	34,018	43,358	38,948	36,544	43,923	43,902	128,636	133,712	146,026	119,628	101,975	242,152	128,531	128,531	123,071	128,931	131,510
1992	10,412	52,302	102,811	90,269	38,147	35,425	29,080	27,975	25,601	26,266	29,105	42,587	41,377	32,580	40,923	42,836	51,217	60,981	79,684	66,849	71,539	104,990	104,990	91,124	89,300	93,269	95,134
1993	6,047	55,560	95,511	76,454	103,388	120,688	85,726	82,544	100,239	95,759	75,719	84,844	100,182	91,349	82,867	97,161	89,416	93,999	100,848	108,704	134,725	134,725	77,339	73,563	80,398	78,551	83,937
1994	139,212	389,600	77,084	86,660	146,595	54,139	68,524	58,708	49,557	19,266	90,995	141,298	23,207	21,867	49,813	38,570	43,415	37,150	39,637	73,496	73,496	77,339	73,563	80,398	78,551	83,937	83,937
1995	63,444	120,223	92,107	15,210	42,825	19,877	35,177	43,110	63,265	177,506	60,275	112,598	13,259	97,343	268,559	67,656	88,971	123,518	123,518	101,368	108,281	102,994	112,564	109,977	115,214	117,518	117,518
1996	74,479	201,358	69,174	127,528	97,055	138,489	76,065	57,287	67,760	68,404	55,937	71,085	54,267	79,039	72,680	72,756	53,866	76,005	76,005	98,081	101,368	108,281	102,994	112,564	109,977	115,214	117,518
1997	10,524	117,026	53,158	45,508	105,969	92,762	56,422	35,653	47,964	37,501	63,909	61,766	92,700	64,373	67,763	114,943	76,433	76,433	68,093	70,054	72,401	77,339	73,563	80,398	78,551	83,937	83,937
1998	44,297	123,712	122,896	69,163	56,260	44,090	132,161	55,054	66,224	54,966	75,879	69,847	90,661	79,998	86,677	104,623	104,623	93,943	97,602	100,412	103,778	110,855	105,442	115,240	112,592	117,953	120,312
1999	281,210	200,665	93,212	123,585	71,307	67,441	67,613	180,693	104,246	105,401	101,304	118,491	116,400	90,103	135,344	135,344	108,876	111,421	115,761	119,094	123,085	131,479	125,060	136,680	133,539	139,898	142,696
2000	247,478	79,824	147,176	125,078	51,192	50,004	36,922	38,781	37,949	43,648	60,275	46,802	51,068	66,063	66,063	78,808	76,859	78,655	81,719	84,072	86,890	92,815	88,283	96,486	94,269	98,758	100,733
2001	192,048	516,035	134,099	130,128	278,391	112,187	82,417	70,389	88,019	75,692	103,639	113,677	2,001	102,099	105,071	102,473	104,867	108,952	112,090	115,846	123,746	117,704	128,641	125,685	131,670	134,303	134,303
2002	72,612	125,642	89,566	73,872	60,886	72,263	96,182	64,340	66,437	61,290	75,307	96,052	74,708	86,072	89,338	91,940	89,666	91,761	95,336	98,081	101,368	108,281	102,994	112,564	109,977	115,214	117,518
2003			77,796	49,360	183,663	163,778	53,567	70,720	99,213	97,426	99,670	159,264	112,993	114,760	119,115	122,583	119,552	122,345	127,111	130,771	135,154	144,371	137,322	150,081	146,633	153,615	156,687
2004	156,140	154,709	234,911	134,557	104,348	56,723	101,380	57,891	44,800	67,428	76,914	86,320	80,710	81,972	85,082	87,560	85,394	87,390	90,794	93,408	96,539	103,122	98,087	107,201	104,738	109,725	111,920
2005	4,207	49,963	110,148	91,367	74,528	114,409	90,591	54,562	61,689	63,266	81,895	86,320	80,710	81,972	85,082	87,560	85,394	87,390	90,794	93,408	96,539	103,122	98,087	107,201	104,738	109,725	111,920
2006	16,712	256,145	49,591	119,238	85,869	187,947	80,061	64,392	60,886	64,194	81,895	86,320	80,710	81,972	85,082	87,560	85,394	87,390	90,794	93,408	96,539	103,122	98,087	107,201	104,738	109,725	111,920
2007	173,524	135,359	138,039	115,403	129,996	114,648	118,328	93,635	93,083	118,750	125,166	117,031	118,861	123,371	126,964	123,824	126,717	131,653	135,444	139,983	149,529	142,229	155,444	151,872	159,104	162,286	162,286
2008	69,753	68,447	76,553	78,170	40,078	41,664	66,774	76,422	64,575	64,194	81,895	86,320	80,710	81,972	85,082	87,560	85,394	87,390	90,794	93,408	96,539	103,122	98,087	107,201	104,738	109,725	111,920
2009	124,673	98,908	110,776	97,898	56,334	64,181	84,234	76,422	64,575	64,194	81,895	86,320	80,710	81,972	85,082	87,560	85,394	87,390	90,794	93,408	96,539	103,122	98,087	107,201	104,738	109,725	111,920
2010	183,129	250,197	70,524	72,954	36,131	104,552	84,234	76,422	64,575	64,194	81,895	86,320	80,710	81,972	85,082	87,560	85,394	87,390	90,794	93,408	96,539	103,122	98,087	107,201	104,738	109,725	111,920
2011	47,321	42,655	94,582	61,094	77,464	104,552	84,234	76,422	64,575	64,194	81,895	86,320	80,710	81,972	85,082	87,560	85,394	87,390	90,794	93,408	96,539	103,122	98,087	107,201	104,738	109,725	111,920
2012	25,393	75,456	78,168	90,616	77,464	104,552	84,234	76,422	64,575	64,194	81,895	86,320	80,710	81,972	85,082	87,560	85,394	87,390	90,794	93,408	96,539	103,122	98,087	107,201	104,738	109,725	111,920
2013	108,272	114,447	96,846	90,616	77,464	104,552	84,234	76,422	64,575	64,194	81,895	86,320	80,710	81,972	85,082	87,560	85,394	87,390	90,794	93,408	96,539	103,122	98,087	107,201	104,738	109,725	111,920
2014	34,810	106,915	96,846	90,616	77,464	104,552	84,234	76,422	64,575	64,194	81,895	86,320	80,710	81,972	85,082	87,560	85,394	87,390	90,794	93,408	96,539	103,122	98,087	107,201	104,738	109,725	111,920
2015	74,014	106,915	96,846	90,616	77,464	104,552	84,234	76,422	64,575	64,194	81,895	86,320	80,710	81,972	85,082	87,560	85,394	87,390	90,794	93,408	96,539	103,122	98,087	107,201	104,738	109,725	111,920

II. Incremental Payments - 2015 Cost Level (b)

1989	0	1,063,935	1,190,820	1,331,031	1,241,190	615,773	597,508	501,588	736,710	486,090	445,753	1,715,225	392,003	472,009	469,857	486,056	480,626	432,109	355,672	248,833	262,115	378,256	417,279	468,676	592,171	629,693	503,666
1990	182,012	398,535	840,118	36,246	436,939	292,374	164,566	142,910	119,190	101,518	85,451	138,088	232,302	324,748	390,507	339,522	309,131	124,903	125,588	111,588	152,177	133,920	159,056	287,010	266,651	279,807	275,422
1991	309,764	13,848	184,976	510,656	404,969	136,602	124,934	54,398	63,394	142,805	136,071	173,430	155,793	146,176	175,693	175,610	154,546	534,847	584,106	478,510	407,900	968,609	514,125	550,012	492,282	510,495	515,329
1992	20,824	366,112	1,233,736	1,173,492	495,908	425,106	348,955	335,702	281,606	288,923	320,157	468,459	455,146	358,379	400,925	428,364	512,170	548,831	717,158	601,643	643,852	944,909	835,306	820,112	793,133	822,316	829,938
1993	12,094	500,044	1,050,625	840,990	1,327,273	1,327,570	942,987	907,985	1,102,631	1,053,352	832,908	933,286	1,101,997	913,491	745,799	777,284	715,330	751,994	806,783	869,632	1,077,798	917,989	627,757	678,254	654,966	678,036	683,266
1994	278,424	1,168,799	462,503	519,963	1,026,163	378,970	411,146	352,248	198,227	77,065	363,981	565,190	92,830	87,467	199,253	154,280	173,661	148,600	158,548	293,984	231,911	309,355	291,518	315,590	305,368	316,772	319,882
1995	5,334	317,221	721,339	552,644	91,262	256,951	99,384	175,885	215,550	316,326	887,528	301,376	562,992	66,295	486,717	1,342,794	338,282	444,856	617,588	696,341	506,839	536,707	505,994	548,034	530,536	550,618	556,299
1996	148,957	805,431	345,870	637,638	582,330	830,935	456,388	343,725	406,561	410,424	335,621	426,509	325,601	474,235	436,081	436,538	323,193	456,031	334,758	588,484	595,643	622,878	579,772	619,817	592,120	606,288	604,174
1997	21,049	936,208	425,266	318,553	847,752	654,857	507,794	320,874	431,678	337,508																	

Summary of 2015 Level Incremental Payments by Maturity

Maturity (Months)	2015 Level (a) Average Incremental Payments per Open Accepted Claim Based on Annual Increase Utilization Rate of			Maturity (Months)	2015 Level (a) Average Incremental Payments per Open Accepted Claim Based on Annual Increase Utilization Rate of		
	1.00%	2.00%	3.00%		1.00%	2.00%	3.00%
	(2)	(3)	(4)		(6)	(7)	(8)
6:18	74,200	74,200	74,200	618:630	142,478	184,076	237,225
18:30	107,183	107,183	107,183	630:642	143,903	187,758	244,342
30:42	97,089	97,089	97,089	642:654	145,342	191,513	251,672
42:54	90,843	90,843	90,843	654:666	146,795	195,343	259,222
54:66	77,658	77,658	77,658	666:678	148,263	199,250	266,999
66:78	104,814	104,814	104,814	678:690	149,746	203,235	275,009
78:90	84,445	84,445	84,445	690:702	151,243	207,299	283,259
90:102	76,613	76,613	76,613	702:714	152,756	211,445	291,757
102:114	64,737	64,737	64,737	714:726	154,283	215,674	300,510
114:126	64,355	64,355	64,355	726:738	155,826	219,988	309,525
126:138	82,100	82,100	82,100	738:750	157,385	224,388	318,811
138:150	86,536	86,536	86,536	750:762	158,958	228,875	328,375
150:162	80,912	80,912	80,912	762:774	160,548	233,453	338,226
162:174	82,177	82,177	82,177	774:786	162,153	238,122	348,373
174:186	85,295	85,295	85,295	786:798	163,775	242,884	358,824
186:198	87,779	87,779	87,779	798:810	165,413	247,742	369,589
198:210	85,608	85,608	85,608	810:822	167,067	252,697	380,677
210:222	87,609	87,609	87,609	822:834	168,738	257,751	392,097
222:234	91,021	91,021	91,021	834:846	170,425	262,906	403,860
234:246	93,642	93,642	93,642	846:858	172,129	268,164	415,976
246:258	96,780	96,780	96,780	858:870	173,850	273,527	428,455
258:270	103,380	103,380	103,380	870:882	175,589	278,998	441,308
270:282	98,333	98,333	98,333	882:894	177,345	284,578	454,548
282:294	107,470	107,470	107,470	894:906	179,118	290,269	468,184
294:306	105,000	105,000	105,000	906:918	180,910	296,075	482,230
306:318	110,000	110,000	110,000	918:930	182,719	301,996	496,697
318:330	111,100	112,200	113,300	930:942	184,546	308,036	511,597
330:342	112,211	114,444	116,699	942:954	186,391	314,197	526,945
342:354	113,333	116,733	120,200	954:966	188,255	320,481	542,754
354:366	114,466	119,068	123,806	966:978	190,138	326,890	559,036
366:378	115,611	121,449	127,520	978:990	192,039	333,428	575,807
378:390	116,767	123,878	131,346	990:1002	193,959	340,097	593,082
390:402	117,935	126,355	135,286	1002:1014	195,899	346,899	610,874
402:414	119,114	128,883	139,345	1014:1026	197,858	353,837	629,200
414:426	120,305	131,460	143,525	1026:1038	199,837	360,913	648,076
426:438	121,508	134,089	147,831	1038:1050	201,835	368,132	667,519
438:450	122,724	136,771	152,266	1050:1062	203,853	375,494	687,544
450:462	123,951	139,507	156,834	1062:1074	205,892	383,004	708,171
462:474	125,190	142,297	161,539	1074:1086	207,951	390,664	729,416
474:486	126,442	145,143	166,385	1086:1098	210,030	398,478	751,298
486:498	127,707	148,046	171,376	1098:1110	212,131	406,447	773,837
498:510	128,984	151,006	176,518	1110:1122	214,252	414,576	797,052
510:522	130,273	154,027	181,813	1122:1134	216,394	422,868	820,964
522:534	131,576	157,107	187,268	1134:1146	218,558	431,325	845,593
534:546	132,892	160,249	192,886	1146:1158	220,744	439,951	870,960
546:558	134,221	163,454	198,672	1158:1170	222,951	448,750	897,089
558:570	135,563	166,723	204,632	1170:1182	225,181	457,725	924,002
570:582	136,919	170,058	210,771	1182:1194	227,433	466,880	951,722
582:594	138,288	173,459	217,095	1194:1206	229,707	476,218	980,274
594:606	139,671	176,928	223,607	1206:1218	232,004	485,742	1,009,682
606:618	141,068	180,467	230,316	1218:1230	234,324	495,457	1,039,972

Note: (a) For factors from 6:18 to 306:318, see Appendix E, Exhibit IV, Sheets 1a and 1b. For the factors from 318:330 and subsequent, they are based on utilization trend rates of 1.00%, 2.00% and 3.00% for columns (2), (3) and (4) (or (6), (7) and (8)), respectively.

Selected Relativity Factors to Adjust for Difference in Claim Size by Birth Year

All Open Accepted Claims (AAA Only) with Life Expectancy

A. Off-Balance Adjustment Factor

1.00250

Birth Year ----- (1)	Indicated Birth Year Relativity of Remaining Average Annual Loss & ALAE Payments Based on ----- Average (a) Incremental Payments to Date ----- (2)		Selected Relativity Factors to Adjust for Difference in Claim Size By Birth Year ----- Before Off-Balance ----- (4)		After Off-Balance (4) / (A) ----- (5)	
	Current (b) Case Outstanding ----- (3)					
1989	0.711	0.970	0.900	0.898		
1990	0.475	0.931	0.850	0.848		
1991	1.073	1.227	1.175	1.172		
1992	0.775	1.037	0.850	0.848		
1993	0.596	0.866	0.800	0.798		
1994	0.739	0.814	0.750	0.748		
1995	1.099	1.010	1.050	1.047		
1996	0.808	1.169	1.050	1.047		
1997	0.713	0.793	0.750	0.748		
1998	1.054	1.100	1.075	1.072		
1999	1.203	1.269	1.275	1.272		
2000	0.717	0.973	0.900	0.898		
2001	1.333	1.216	1.200	1.197		
2002	0.943	1.065	1.050	1.047		
2003	1.315	1.414	1.400	1.397		
2004	0.772	0.921	1.000	0.998		
2005	0.724	0.932	1.000	0.998		
2006	1.231	0.982	1.000	0.998		
2007	1.742	1.240	1.450	1.446		
2008	0.769	1.005	1.000	0.998		
2009	0.991	0.998	1.000	0.998		
2010	0.957	0.714	1.000	0.998		
2011	0.909	0.948	1.000	0.998		
2012	1.209	0.899	1.000	0.998		
2013	1.740	1.017	1.000	0.998		
2014	2.645	0.979	1.000	0.998		
2015	-	-	1.000	0.998		

Notes: (a) See Appendix E, Exhibit VI, Sheet 1, Column (8).
 (b) See Appendix E, Exhibit VI, Sheet 1, Column (11).

Birth Year	Paid Basis		Case Outstanding Basis		Open Accepted Claims (AAA Only) @ 6/30/15			Average Life Expectancy	
	Annual Inflation Factors	2015 Level Adjustment Factors	Annual Inflation Factors	2015 Level Adjustment Factors	Reported (a) Open Accepted Claim Cts.	IBNR (b) Accepted Claim Cts.	Ultimate Open Accepted Claim Cts. (6) + (7)	Indicated (c)	Selected (d) (9) x 1.25
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989	1.75%	1.491	0.81%	1.382	5	-	5	18.51	23.14
1990	1.62%	1.465	0.67%	1.371	3	-	3	14.37	17.96
1991	1.47%	1.442	0.50%	1.362	4	-	4	29.35	36.69
1992	1.54%	1.421	0.44%	1.355	9	-	9	29.60	37.00
1993	1.46%	1.400	0.40%	1.349	8	-	8	28.27	35.34
1994	1.15%	1.380	0.37%	1.343	4	-	4	31.31	39.14
1995	1.05%	1.364	0.36%	1.339	5	-	5	32.52	40.65
1996	1.00%	1.350	0.30%	1.334	6	-	6	21.02	26.28
1997	0.92%	1.336	0.25%	1.330	8	-	8	34.41	43.01
1998	0.94%	1.324	0.30%	1.326	13	-	13	29.81	37.26
1999	0.97%	1.312	0.38%	1.322	4	-	4	22.75	28.44
2000	1.01%	1.299	0.36%	1.317	5	-	5	21.18	26.48
2001	1.13%	1.286	0.34%	1.313	4	-	4	31.32	39.15
2002	1.10%	1.272	0.33%	1.308	14	-	14	29.18	36.48
2003	1.20%	1.258	0.29%	1.304	3	-	3	20.88	26.10
2004	1.41%	1.243	4.94%	1.300	5	-	5	32.51	40.64
2005	1.20%	1.226	0.87%	1.239	7	-	7	29.51	36.89
2006	1.15%	1.211	4.86%	1.228	10	-	10	32.78	40.98
2007	1.03%	1.197	4.55%	1.171	8	-	8	26.11	32.64
2008	13.56%	1.185	0.35%	1.120	10	-	10	36.16	45.20
2009	0.86%	1.044	0.32%	1.117	9	-	9	32.85	41.06
2010	0.89%	1.035	0.36%	1.113	6	1	7	41.00	51.25
2011	0.89%	1.026	0.42%	1.109	11	1	12	31.00	38.75
2012	0.67%	1.017	9.83%	1.104	10	2	12	35.00	43.75
2013	0.56%	1.010	0.46%	1.006	6	6	12	30.00	37.50
2014	0.42%	1.004	0.10%	1.001	8	8	16	30.00	37.50
2015		1.000		1.000	-	6	6	30.00	37.50
Totals:					185	24	209		

Notes: (a) Current reported open accepted claims alive as of June 30, 2015. See Exhibit X, Sheet 1d, Column (4).
 (b) Estimated unreported accepted claims alive as of June 30, 2015. See Exhibit X, Sheet 1a, Column (9).
 (c) Current average remaining life expectancy based on NICA physician estimates.
 (d) Final selected remaining life expectancy estimated to include consideration of increased life expectancy over time by 0.2 per year.

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)

2015 Level	114,444	116,733	119,068	121,449	123,878	126,355	128,883	131,460	134,089	136,771	139,507	142,297	145,143	148,046	151,006	154,027	157,107	160,249	163,454	166,723	170,058	173,459	176,928	180,467	184,076	187,758	191,513
Year of Birth	Maturity (months) 330:342	Maturity (months) 342:354	Maturity (months) 354:366	Maturity (months) 366:378	Maturity (months) 378:390	Maturity (months) 390:402	Maturity (months) 402:414	Maturity (months) 414:426	Maturity (months) 426:438	Maturity (months) 438:450	Maturity (months) 450:462	Maturity (months) 462:474	Maturity (months) 474:486	Maturity (months) 486:498	Maturity (months) 498:510	Maturity (months) 510:522	Maturity (months) 522:534	Maturity (months) 534:546	Maturity (months) 546:558	Maturity (months) 558:570	Maturity (months) 570:582	Maturity (months) 582:594	Maturity (months) 594:606	Maturity (months) 606:618	Maturity (months) 618:630	Maturity (months) 630:642	Maturity (months) 642:654

I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	74,353	75,840	77,356	78,904	80,482	82,091	83,733	85,408	87,116	88,858	90,635	92,448	94,297	96,183	98,107	100,069	102,070	104,112	106,194	108,318	110,484	112,694	114,948	117,246	119,591	121,983	124,423
1990	70,788	72,203	73,647	75,120	76,623	78,155	79,718	81,313	82,939	84,598	86,290	88,016	89,776	91,571	93,403	95,271	97,176	99,120	101,102	103,124	105,187	107,290	109,436	111,625	113,858	116,135	118,457
1991	98,509	100,480	102,489	104,539	106,630	108,762	110,938	113,156	115,420	117,728	120,082	122,484	124,934	127,432	129,981	132,581	135,232	137,937	140,696	143,510	146,380	149,307	152,294	155,339	158,446	161,615	164,847
1992	71,620	73,052	74,513	76,003	77,523	79,074	80,655	82,269	83,914	85,592	87,304	89,050	90,831	92,648	94,501	96,391	98,319	100,285	102,291	104,336	106,423	108,552	110,723	112,937	115,196	117,500	119,850
1993	67,704	69,058	70,439	71,848	73,285	74,751	76,246	77,771	79,326	80,913	82,531	84,181	85,865	87,582	89,334	91,121	92,943	94,802	96,698	98,632	100,605	102,617	104,669	106,762	108,898	111,076	113,297
1994	63,727	65,001	66,301	67,627	68,980	70,359	71,767	73,202	74,666	76,159	77,682	79,236	80,821	82,437	84,086	85,768	87,483	89,233	91,017	92,838	94,694	96,588	98,520	100,491	102,500	104,550	106,641
1995	89,552	91,343	93,169	95,033	96,934	98,872	100,850	102,867	104,924	107,022	109,163	111,346	113,573	115,845	118,161	120,525	122,935	125,394	127,902	130,460	133,069	135,730	138,445	141,214	144,038	146,914	149,851
1996	89,871	91,668	93,501	95,371	97,279	99,224	101,209	103,233	105,298	107,404	109,552	111,743	113,978	116,257	118,582	120,954	123,373	125,841	128,357	130,925	133,543	136,214	138,938	141,717	144,551	147,442	150,391
1997	64,385	65,673	66,986	68,326	69,692	71,086	72,508	73,958	75,437	76,946	78,485	80,055	81,656	83,289	84,955	86,654	88,387	90,155	91,958	93,797	95,673	97,586	99,538	101,529	103,559	105,630	107,743
1998	92,518	94,368	96,255	98,180	100,144	102,147	104,190	106,274	108,399	110,567	112,778	115,034	117,335	119,681	122,075	124,517	127,007	129,547	132,138	134,781	137,476	140,226	143,030	145,891	148,809	151,785	154,821
1999	110,061	112,263	114,508	116,798	119,134	121,517	123,947	126,426	128,955	131,534	134,164	136,848	139,585	142,376	145,224	148,128	151,091	154,113	157,195	160,339	163,546	166,816	170,153	173,556	177,027	180,567	184,179
2000	77,991	79,551	81,142	82,765	84,420	86,108	87,831	89,587	91,379	93,206	95,071	96,972	98,911	100,890	102,907	104,966	107,065	109,206	111,390	113,618	115,891	118,208	120,572	122,984	125,444	127,952	130,510
2001	104,356	106,443	108,572	110,743	112,958	115,217	117,521	119,872	122,269	124,715	127,209	129,753	132,348	134,995	137,695	140,449	143,258	146,123	149,045	152,026	155,067	158,168	161,332	164,558	167,849	171,206	174,630
2002	91,623	93,456	95,325	97,231	99,176	101,159	103,182	105,246	107,351	109,498	111,688	113,922	116,200	118,524	120,895	123,313	125,779	128,294	130,860	133,478	136,147	138,870	141,647	144,480	147,370	150,317	153,324
2003	122,567	125,018	127,519	130,069	132,670	135,324	138,030	140,791	143,607	146,479	149,408	152,396	155,444	158,553	161,724	164,959	168,258	171,623	175,056	178,557	182,128	185,770	189,486	193,276	197,141	201,084	205,106
2004	87,800	89,556	91,347	93,174	95,038	96,939	98,877	100,855	102,872	104,930	107,028	109,169	111,352	113,579	115,851	118,168	120,531	122,942	125,400	127,908	130,467	133,076	135,738	138,452	141,221	144,046	146,927
2005	92,139	93,982	95,861	97,779	99,734	101,729	103,764	105,839	107,956	110,115	112,317	114,563	116,855	119,192	121,575	124,007	126,487	129,017	131,597	134,229	136,914	139,652	142,445	145,294	148,200	151,164	154,187
2006	92,937	94,796	96,691	98,625	100,598	102,610	104,662	106,755	108,890	111,068	113,289	115,555	117,866	120,224	122,628	125,081	127,582	130,134	132,737	135,391	138,099	140,861	143,678	146,552	149,483	152,473	155,522
2007	141,306	144,132	147,015	149,955	152,954	156,014	159,134	162,316	165,563	168,874	172,250	175,697	179,211	182,795	186,451	190,180	193,983	197,863	201,820	205,857	209,974	214,173	218,457	222,826	227,282	231,828	236,464
2008	101,887	103,924	106,003	108,123	110,285	112,491	114,741	117,036	119,376	121,764	124,199	126,683	129,217	131,801	134,437	137,126	139,869	142,666	145,519	148,430	151,398	154,426	157,515	160,665	163,878	167,156	170,499
2009	102,243	104,288	106,374	108,502	110,672	112,885	115,143	117,446	119,794	122,190	124,634	127,127	129,669	132,263	134,908	137,606	140,358	143,165	146,029	148,949	151,928	154,967	158,066	161,228	164,452	167,741	171,096
2010	102,570	104,621	106,713	108,848	111,025	113,245	115,510	117,820	120,177	122,580	125,032	127,532	130,083	132,685	135,338	138,045	140,806	143,622	146,495	149,425	152,413	155,461	158,571	161,742	164,977	168,276	171,642
2011	102,934	104,993	107,093	109,235	111,419	113,648	115,921	118,239	120,604	123,016	125,476	127,986	130,545	133,156	135,819	138,536	141,307	144,133	147,015	149,956	152,955	156,014	159,134	162,317	165,563	168,874	172,252
2012	103,370	105,437	107,546	109,697	111,891	114,128	116,411	118,739	121,114	123,536	126,007	128,527	131,098	133,720	136,394	139,122	141,904	144,742	147,637	150,590	153,602	156,674	159,807	163,003	166,263	169,589	172,981
2013	113,531	115,801	118,117	120,480	122,889	125,347	127,854	130,411	133,019	135,680	138,393	141,161	143,984	146,864	149,801	152,797	155,853	158,970	162,150	165,393	168,701	172,075	175,516	179,026	182,607	186,259	189,984
2014	114,049	116,330	118,656	121,030	123,450	125,919	128,437	131,006	133,626	136,299	139,025	141,805	144,641	147,534	150,485	153,495	156,565	159,696	162,890	166,148	169,471	172,860	176,317	179,843	183,440	187,109	190,851
2015	114,158	116,441	118,770	121,145	123,568	126,040	128,560	131,132	133,754	136,429	139,158	141,941	144,780	147,675	150,629	153,641	156,714	159,849	163,046	166,306	169,633	173,025	176,486	180,015	183,616	187,288	191,034

II. Prospective Incremental Payments - Birth Year Level (c)

1989	363,024	361,411	359,624	357,651	355,490	353,135	350,584	347,836	344,888	341,733	338,366	334,785	330,987	326,969	322,724	318,245	313,525	308,557	303,333	297,849	292,096	286,069	279,761	273,168	266,286	259,118	251,669
1990	197,637	194,269	190,810	187,258	183,612	179,876	176,054	172,148	168,162	164,098	159,956	155,742	151,459	147,112	142,701	138,229	133,698	129,109	124,466	119,773	115,033	110,250	105,430	100,577	95,701	90,811	85,919
1991	381,957	385,419	388,826	392,170	395,444	398,643	401,761	404,793	407,732	410,571	413,299	415,910	418,396	420,749	422,956	425,005	426,882	428,575	430,066	431,341	432,382	433,170	433,684	433,905	433,811	433,382	432,599
1992	618,105	623,580	628,960	634,233	639,387	644,415	649,306	654,052	658,643	663,064	667,302	671,345	675,179	678,791	682,161	685,269	688,093	690,611	692,797	694,626	696,070	697,099	697,677	697,774	697,355	696,387	694,840
1993	510,324	514,020	517,606	521,073	524,410	527,610	530,665	533,566	536,307	538,874	541,253	543,437	545,414	547,172	548,695	549,965	550,965	551,675	552,074	552,141	551,853	551,185	550,109	548,600	546,631	544,175	541,212
1994	240,392	242,658	244,892	247,090	249,247	251,362	253,429	255,445	257,407	259,300	261,147	262,914	264,607	266,220	267,746	269,177	270,504	271,720	272,813	273,775	274,594	275,259	275,756	276,074	276,198	276,116	275,815
1995	419,814	423																									

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)

2015 Level	195,343	199,250	203,235	207,299	211,445	215,674	219,988	224,388	228,875	233,453	238,122	242,884	247,742	252,697	257,751	262,906	268,164	273,527	278,998	284,578	290,269	296,075	301,996	308,036	314,197	320,481	326,890
Year of Birth	Maturity (months) 654:666	Maturity (months) 666:678	Maturity (months) 678:690	Maturity (months) 690:702	Maturity (months) 702:714	Maturity (months) 714:726	Maturity (months) 726:738	Maturity (months) 738:750	Maturity (months) 750:762	Maturity (months) 762:774	Maturity (months) 774:786	Maturity (months) 786:798	Maturity (months) 798:810	Maturity (months) 810:822	Maturity (months) 822:834	Maturity (months) 834:846	Maturity (months) 846:858	Maturity (months) 858:870	Maturity (months) 870:882	Maturity (months) 882:894	Maturity (months) 894:906	Maturity (months) 906:918	Maturity (months) 918:930	Maturity (months) 930:942	Maturity (months) 942:954	Maturity (months) 954:966	Maturity (months) 966:978

I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	126,911	129,450	132,039	134,679	137,373	140,120	142,923	145,781	148,697	151,671	154,704	157,798	160,954	164,173	167,457	170,806	174,222	177,707	181,261	184,886	188,584	192,355	196,202	200,126	204,129	208,212	212,376
1990	120,826	123,243	125,708	128,222	130,786	133,402	136,070	138,792	141,568	144,399	147,287	150,233	153,237	156,302	159,428	162,617	165,869	169,186	172,570	176,021	179,542	183,133	186,795	190,531	194,342	198,229	202,193
1991	168,144	171,507	174,937	178,436	182,005	185,645	189,358	193,145	197,008	200,948	204,967	209,066	213,248	217,513	221,863	226,300	230,826	235,443	240,152	244,955	249,854	254,851	259,948	265,147	270,450	275,859	281,376
1992	122,247	124,692	127,185	129,729	132,324	134,970	137,670	140,423	143,232	146,096	149,018	151,998	155,038	158,139	161,302	164,528	167,819	171,175	174,598	178,090	181,652	185,285	188,991	192,771	196,626	200,559	204,570
1993	115,563	117,874	120,232	122,636	125,089	127,591	130,143	132,746	135,400	138,108	140,871	143,688	146,562	149,493	152,483	155,533	158,643	161,816	165,052	168,353	171,721	175,155	178,658	182,231	185,876	189,593	193,385
1994	108,774	110,950	113,169	115,432	117,741	120,095	122,497	124,947	127,446	129,995	132,595	135,247	137,952	140,711	143,525	146,396	149,324	152,310	155,356	158,463	161,633	164,865	168,163	171,526	174,956	178,455	182,025
1995	152,854	155,911	159,030	162,210	165,455	168,764	172,139	175,582	179,093	182,675	186,329	190,055	193,856	197,733	201,688	205,722	209,836	214,033	218,314	222,680	227,134	231,676	236,310	241,036	245,857	250,774	255,789
1996	155,399	156,467	159,596	162,788	166,044	169,365	172,752	176,207	179,731	183,326	186,993	190,732	194,547	198,438	202,407	206,455	210,584	214,796	219,092	223,473	227,943	232,502	237,152	241,895	246,733	251,667	256,701
1997	100,898	112,096	114,338	116,625	118,957	121,336	123,763	126,238	128,763	131,338	133,965	136,644	139,377	142,165	145,008	147,908	150,866	153,884	156,961	160,101	163,303	166,569	169,900	173,298	176,764	180,299	183,905
1998	157,917	161,075	164,297	167,583	170,935	174,353	177,840	181,397	185,025	188,726	192,500	196,350	200,277	204,283	208,368	212,536	216,786	221,122	225,545	230,055	234,657	239,350	244,137	249,019	254,000	259,080	264,261
1999	187,862	191,620	195,452	199,361	203,348	207,415	211,564	215,795	220,111	224,513	229,003	233,583	238,255	243,020	247,880	252,838	257,895	263,053	268,314	273,680	279,154	284,737	290,431	296,240	302,165	308,208	314,372
2000	133,122	135,784	138,500	141,270	144,095	146,977	149,917	152,912	155,973	159,093	162,275	165,520	168,831	172,207	175,651	179,164	182,748	186,403	190,133	193,933	197,812	201,768	205,804	209,920	214,118	218,400	222,768
2001	178,123	181,686	185,319	189,026	192,806	196,662	200,596	204,607	208,700	212,874	217,131	221,474	225,903	230,421	235,030	239,730	244,525	249,415	254,404	259,492	264,682	269,975	275,375	280,882	286,500	292,230	298,074
2002	156,390	159,518	162,708	165,963	169,282	172,667	176,121	179,643	183,236	186,901	190,639	194,452	198,341	202,307	206,354	210,481	214,690	218,984	223,364	227,831	232,388	237,035	241,776	246,612	251,544	256,575	261,706
2003	209,208	213,392	217,660	222,013	226,453	230,982	235,602	240,314	245,120	250,023	255,023	260,123	265,326	270,632	276,045	281,566	287,197	292,941	298,800	304,776	310,872	317,089	323,431	329,899	336,497	343,227	350,092
2004	149,865	152,862	155,920	159,038	162,219	165,463	168,773	172,148	175,591	179,103	182,685	186,339	190,065	193,867	197,744	201,699	205,733	209,847	214,044	218,325	222,692	227,146	231,689	236,322	241,049	245,870	250,787
2005	157,271	160,416	163,625	166,897	170,235	173,640	177,113	180,655	184,268	187,953	191,712	195,547	199,457	203,447	207,516	211,666	215,899	220,217	224,621	229,114	233,696	238,370	243,148	248,000	252,960	258,019	263,180
2006	158,633	161,805	165,041	168,342	171,709	175,143	178,646	182,219	185,863	189,581	193,372	197,240	201,184	205,208	209,312	213,499	217,769	222,124	226,566	231,098	235,720	240,434	245,243	250,148	255,151	260,254	265,459
2007	241,194	246,018	250,938	255,957	261,076	266,297	271,623	277,056	282,597	288,249	294,014	299,894	305,892	312,010	318,250	324,615	331,107	337,729	344,484	351,374	358,401	365,569	372,881	380,338	387,945	395,704	403,618
2008	173,909	177,387	180,935	184,554	188,245	192,010	195,850	199,767	203,762	207,837	211,994	216,234	220,559	224,970	229,469	234,059	238,740	243,515	248,385	253,352	258,420	263,588	268,860	274,237	279,722	285,316	291,022
2009	174,518	178,008	181,568	185,200	188,904	192,682	196,536	200,466	204,476	208,565	212,736	216,991	221,331	225,758	230,273	234,878	239,576	244,367	249,255	254,240	259,324	264,511	269,801	275,197	280,701	286,315	292,041
2010	175,075	178,576	182,148	185,791	189,506	193,297	197,163	201,106	205,128	209,230	213,415	217,683	222,037	226,478	231,007	235,627	240,340	245,147	250,050	255,051	260,152	265,355	270,662	275,075	280,597	286,229	291,973
2011	175,697	179,211	182,795	186,451	190,180	193,984	197,863	201,821	205,857	209,974	214,174	218,457	222,826	227,283	231,828	236,465	241,194	246,018	250,938	255,957	261,076	266,298	271,624	277,056	282,597	288,249	294,014
2012	176,440	179,969	183,568	187,240	190,984	194,804	198,700	202,674	206,728	210,862	215,080	219,381	223,769	228,244	232,809	237,465	242,215	247,059	252,000	257,040	262,181	267,424	272,773	278,228	283,793	289,469	295,258
2013	193,784	197,660	201,613	205,645	209,758	213,953	218,232	222,597	227,049	231,590	236,222	240,946	245,765	250,680	255,694	260,808	266,024	271,344	276,771	282,307	287,953	293,712	299,586	305,578	311,689	317,923	324,282
2014	194,668	198,562	202,533	206,584	210,715	214,930	219,228	223,613	228,085	232,647	237,300	242,046	246,887	251,824	256,861	261,998	267,238	272,583	278,034	283,595	289,267	295,052	300,953	306,972	313,112	319,374	325,762
2015	194,855	198,752	202,727	206,781	210,917	215,135	219,438	223,827	228,303	232,869	237,527	242,277	247,123	252,065	257,106	262,249	267,494	272,843	278,300	283,866	289,544	295,334	301,241	307,266	313,411	319,680	326,073

II. Prospective Incremental Payments - Birth Year Level (c)

1989	243,948	235,964	227,723	219,234	210,511	201,573	192,438	183,128	173,666	164,079	154,394	144,649	134,879	125,130	115,462	105,934	96,598	87,498	78,675	70,172	62,036	54,312	47,042	40,267	34,026	28,350	23,257
1990	81,039	76,184	71,367	66,600	61,898	57,277	52,753	48,342	44,059	39,919	35,937	32,129	28,509	25,093	21,896	18,932	16,209	13,728	11,488	9,489	7,724	6,187	4,868	3,755	2,835	2,089	1,499
1991	431,443	429,895	427,930	425,524	422,653	419,296	415,430	411,031	406,074	400,533	394,385	387,608	380,180	372,090	363,341	353,943	343,902	333,211	321,861	309,857	297,211	283,942	270,078	255,663	240,762	225,455	209,827
1992	692,684	689,888	686,412	682,218	677,269	671,530	664,965	657,537	649,206	639,932	629,679	618,413	606,102	592,728	578,301	562,840	546,355	528,838	510,282	490,696	470,101	448,536	426,048	402,713	378,643	353,969	328,831
1993	537,719	533,673	529,045	523,808	517,937	511,408	504,199	496,286	487,646	478,254	468,092	457,144	445,396	432,850	419,529	405,468	390,692	375,215	359,050	342,227	324,787	306,783	288,280	269,364	250,146	230,754	211,319
1994	275,284	274,510	273,478	272,171	270,575	268,675	266,456	263,903	260,999	257,727	254,071	250,016	245,547	240,665	235,342	229,611	223,463	216,892	209,891	2							

Development of Prospective Incremental Payment - Birth Year Level

Assumed Annual Increase Utilization Rate

Average Incremental Payment Per Open Accepted Claim by Maturity (a)

2015 Level	333,428	340,097	346,899	353,837	360,913	368,132	375,494	383,004	390,664	398,478	406,447	414,576	422,868	431,325	439,951	448,750	457,725	466,880	476,218	485,742	495,457	
Year of Birth	Maturity (months) 978:990	Maturity (months) 990:1002	Maturity (months) 1002:1014	Maturity (months) 1014:1026	Maturity (months) 1026:1038	Maturity (months) 1038:1050	Maturity (months) 1050:1062	Maturity (months) 1062:1074	Maturity (months) 1074:1086	Maturity (months) 1086:1098	Maturity (months) 1098:1110	Maturity (months) 1110:1122	Maturity (months) 1122:1134	Maturity (months) 1134:1146	Maturity (months) 1146:1158	Maturity (months) 1158:1170	Maturity (months) 1170:1182	Maturity (months) 1182:1194	Maturity (months) 1194:1206	Maturity (months) 1206:1218	Maturity (months) 1218:1230	Maturity (months) 1230:1242

I. Average Incremental Payment Per Open Accepted Claim - Birth Year Cost Level (b)

1989	216,623	220,956	225,375	229,882	234,480	239,170	243,953	248,832	253,809	258,885	264,063	269,344	274,731	280,225	285,830	291,546	297,377	303,325	309,391	315,579	321,891
1990	206,237	210,362	214,569	218,860	223,238	227,702	232,256	236,902	241,640	246,472	251,402	256,430	261,559	266,790	272,125	277,568	283,119	288,782	294,557	300,449	306,458
1991	287,003	292,744	298,598	304,570	310,662	316,875	323,212	329,677	336,270	342,996	349,856	356,853	363,990	371,270	378,695	386,269	393,994	401,874	409,912	418,110	426,472
1992	208,661	212,834	217,091	221,433	225,862	230,379	234,986	239,686	244,480	249,370	254,357	259,444	264,633	269,926	275,324	280,831	286,447	292,176	298,020	303,980	310,060
1993	197,253	201,198	205,222	209,326	213,513	217,783	222,139	226,582	231,113	235,735	240,450	245,259	250,164	255,168	260,271	265,476	270,786	276,202	281,726	287,360	293,107
1994	185,665	189,378	193,166	197,029	200,970	204,989	209,089	213,271	217,536	221,887	226,325	230,851	235,468	240,178	244,981	249,881	254,878	259,976	265,176	270,479	275,889
1995	260,905	266,123	271,446	276,875	282,412	288,060	293,821	299,698	305,692	311,806	318,042	324,403	330,891	337,509	344,259	351,144	358,167	365,330	372,637	380,089	387,691
1996	261,835	267,071	272,413	277,861	283,418	289,087	294,868	300,766	306,782	312,917	319,175	325,559	332,070	338,711	345,485	352,395	359,443	366,632	373,965	381,444	389,073
1997	187,583	191,335	195,162	199,065	203,046	207,107	211,249	215,474	219,784	224,179	228,663	233,236	237,901	242,659	247,512	252,462	257,512	262,662	267,915	273,273	278,739
1998	269,547	274,937	280,436	286,045	291,766	297,601	303,553	309,624	315,817	322,133	328,576	335,147	341,850	348,687	355,661	362,774	370,030	377,430	384,979	392,678	400,532
1999	320,660	327,073	333,614	340,287	347,092	354,034	361,115	368,337	375,704	383,218	390,883	398,700	406,674	414,808	423,104	431,566	440,197	449,001	457,981	467,141	476,484
2000	227,224	231,768	236,404	241,132	245,954	250,873	255,891	261,009	266,229	271,553	276,984	282,524	288,175	293,938	299,817	305,813	311,930	318,168	324,531	331,022	337,643
2001	304,036	310,117	316,319	322,645	329,098	335,680	342,394	349,242	356,227	363,351	370,618	378,030	385,591	393,303	401,169	409,192	417,376	425,724	434,238	442,923	451,781
2002	266,940	272,279	277,725	283,279	288,945	294,724	300,618	306,631	312,763	319,018	325,399	331,907	338,545	345,316	352,222	359,267	366,452	373,781	381,257	388,882	396,659
2003	357,094	364,236	371,520	378,951	386,530	394,260	402,146	410,188	418,392	426,760	435,295	444,001	452,881	461,939	471,178	480,601	490,213	500,017	510,018	520,218	530,622
2004	255,803	260,919	266,137	271,460	276,889	282,427	288,076	293,837	299,714	305,708	311,823	318,059	324,420	330,908	337,526	344,277	351,162	358,186	365,349	372,656	380,110
2005	268,443	273,812	279,289	284,874	290,572	296,383	302,311	308,357	314,524	320,815	327,231	333,776	340,451	347,260	354,205	361,290	368,515	375,886	383,403	391,071	398,893
2006	270,768	276,183	281,707	287,341	293,088	298,950	304,929	311,027	317,248	323,593	330,064	336,666	343,399	350,267	357,272	364,418	371,706	379,140	386,723	394,458	402,347
2007	411,690	419,924	428,323	436,889	445,627	454,539	463,630	472,903	482,361	492,008	501,848	511,885	522,123	532,565	543,217	554,081	565,163	576,466	587,995	599,755	611,750
2008	296,843	302,780	308,835	315,012	321,312	327,738	334,293	340,979	347,799	354,755	361,850	369,087	376,468	383,998	391,678	399,511	407,502	415,652	423,965	432,444	441,093
2009	297,882	303,840	309,917	316,115	322,437	328,886	335,464	342,173	349,017	355,997	363,117	370,379	377,787	385,343	393,049	400,910	408,929	417,107	425,449	433,958	442,637
2010	298,833	304,809	310,905	317,124	323,466	329,935	336,534	343,265	350,130	357,133	364,275	371,561	378,992	386,572	394,303	402,189	410,233	418,438	426,807	435,343	444,050
2011	299,895	305,893	312,010	318,251	324,616	331,108	337,730	344,485	351,374	358,402	365,570	372,881	380,339	387,946	395,705	403,619	411,691	419,925	428,324	436,890	445,628
2012	301,163	307,187	313,330	319,597	325,989	332,509	339,159	345,942	352,861	359,918	367,116	374,459	381,948	389,587	397,379	405,326	413,433	421,701	430,135	438,738	447,513
2013	330,767	337,383	344,130	351,013	358,033	365,194	372,498	379,948	387,547	395,298	403,204	411,268	419,493	427,883	436,440	445,169	454,073	463,154	472,417	481,866	491,503
2014	332,277	338,922	345,701	352,615	359,667	366,860	374,198	381,682	389,315	397,102	405,044	413,142	421,407	429,835	438,432	447,201	456,145	465,268	474,573	484,065	493,746
2015	332,595	339,247	346,031	352,952	360,011	367,211	374,556	382,047	389,688	397,481	405,431	413,540	421,810	430,247	438,852	447,629	456,581	465,713	475,027	484,528	494,218

II. Prospective Incremental Payments - Birth Year Level (c)

1989	18,752	14,831	11,482	8,678	6,386	4,561	3,149	2,094	1,334	809	465	251	126	58	24	9	3	1	0	0	0	12,531,317
1990	1,043	702	455	282	166	92	48	23	10	4	1	0	0	0	0	0	0	0	0	0	0	5,169,553
1991	193,965	177,968	161,954	146,054	130,412	115,176	100,503	86,546	73,449	61,344	50,342	40,522	31,935	24,592	18,464	13,493	9,579	6,593	4,389	2,852	0	23,331,553
1992	303,375	277,763	252,188	226,863	202,018	177,892	154,731	132,775	112,550	93,356	76,258	61,072	47,861	36,628	27,314	19,810	13,947	9,511	6,268	4,028	0	37,947,897
1993	191,973	172,857	154,131	135,960	118,515	101,862	86,466	72,166	59,182	47,603	37,482	28,826	21,602	15,733	11,107	7,580	4,989	3,158	1,915	1,126	0	29,405,358
1994	129,486	119,244	108,946	98,675	88,520	78,577	68,948	59,734	51,032	42,932	35,514	28,838	22,948	17,860	13,568	10,045	7,233	5,057	3,426	2,268	0	15,655,091
1995	246,164	227,892	209,403	190,837	172,350	154,113	136,308	119,121	102,737	87,334	73,071	60,083	48,472	38,301	29,588	22,311	16,396	11,722	8,138	5,530	0	28,484,612
1996	23,531	18,623	14,428	10,913	8,038	5,746	3,972	2,644	1,686	1,025	590	319	160	74	31	12	4	1	0	0	0	18,753,380
1997	307,737	286,584	265,021	243,201	221,297	199,503	178,029	157,096	136,930	117,756	99,782	83,195	68,152	54,763	43,094	33,163	24,921	18,260	13,023	9,108	0	34,251,032
1998	352,583	314,908	278,332	243,183	209,784	178,448	149,457	123,052	99,415	78,661	60,821	45,846	33,602	23,877	16,399	10,855	6,906	4,208	2,447	1,374	0	64,164,934
1999	22,440	18,006	14,161	10,891	8,170	5,960	4,214	2,876	1,888	1,185	707	398	210	103	46	19	7	2	1	0	0	16,009,896
2000	9,894	7,601	5,699	4,158	2,943	2,012	1,324	834	499	283	150	74	33	13	5	1	0	0	0	0	0	12,680,198
2001	120,445	107,678	95,270	83,332	71,975	61,306	51,421	42,405	34,320	27,208	21,082	15,929	11,706	8,342	5,748	3,819	2,439	1,493	873	493	0	22,603,667
2002	230,578	200,541	172,209	145,811	121,551	99,594	80,060	63,009	48,439	36,281	26,400	18,603	12,649	8,265	5,168	3,080	1,741	929	465	222	0	61,787,524
2003	5,084	3,770	2,718	1,900	1,282	831	515	303	168	87	42	18	7	2	1	0	0	0	0	0	0	11,077,886
2004	118,321	105,542	93,153	81,265	69,988	59,426	49,673	40,808	32,891	25,956	20,011	15,036	10,981	7,772	5,314	3,501	2,215	1,341	774	432	0	23,770,215
2005	91,477	78,612	66,631	55,620	45,651	36,772	29,011	22,366	16,807	12,274	8,684	5,930	3,893	2,445	1,462	829	442	221	103	45	0	29,937,143

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 6:18	Maturity (months) 18:30	Maturity (months) 30:42	Maturity (months) 42:54	Maturity (months) 54:66	Maturity (months) 66:78	Maturity (months) 78:90	Maturity (months) 90:102	Maturity (months) 102:114	Maturity (months) 114:126	Maturity (months) 126:138	Maturity (months) 138:150	Maturity (months) 150:162	Maturity (months) 162:174	Maturity (months) 174:186	Maturity (months) 186:198	Maturity (months) 198:210	Maturity (months) 210:222	Maturity (months) 222:234	Maturity (months) 234:246	Maturity (months) 246:258	Maturity (months) 258:270	Maturity (months) 270:282	Maturity (months) 282:294	Maturity (months) 294:306	Maturity (months) 306:318	Maturity (months) 318:330		
1989																												0.0235	
1990																												0.0350	0.0356
1991																										0.0101	0.0103	0.0103	0.0105
1992																													
1993																													
1994																													
1995																													
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2011																													
2012																													
2013																													
2014																													
2015																													

II. Prospective Open Accepted Claim Counts (b)

1989																														5.00	
1990																														3.00	2.90
1991																														3.96	3.92
1992																															
1993																															
1994																															
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2014																															
2015																															

Notes: (a) See Appendix E, Exhibit V, Sheets 1 and 2

(b) See Appendix E, Exhibit II, Sheet 3, Column (8) for the ultimate accepted claim counts, and Item I above for estimated number of claim counts alive by maturity
 For the maturity from 6:18 to 66:78, the ultimate accepted claim counts are adjusted for reporting pattern as shown in column (11) of Exhibit X, Sheet 1c.

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 330:342	Maturity (months) 342:354	Maturity (months) 354:366	Maturity (months) 366:378	Maturity (months) 378:390	Maturity (months) 390:402	Maturity (months) 402:414	Maturity (months) 414:426	Maturity (months) 426:438	Maturity (months) 438:450	Maturity (months) 450:462	Maturity (months) 462:474	Maturity (months) 474:486	Maturity (months) 486:498	Maturity (months) 498:510	Maturity (months) 510:522	Maturity (months) 522:534	Maturity (months) 534:546	Maturity (months) 546:558	Maturity (months) 558:570	Maturity (months) 570:582	Maturity (months) 582:594	Maturity (months) 594:606	Maturity (months) 606:618	Maturity (months) 618:630	Maturity (months) 630:642	Maturity (months) 642:654
I. Adjusted q(x) (a)																											
1989	0.0240	0.0245	0.0250	0.0255	0.0261	0.0267	0.0273	0.0279	0.0286	0.0293	0.0300	0.0307	0.0315	0.0323	0.0332	0.0341	0.0351	0.0362	0.0373	0.0385	0.0398	0.0412	0.0427	0.0443	0.0460	0.0478	0.0497
1990	0.0363	0.0371	0.0379	0.0387	0.0396	0.0404	0.0414	0.0423	0.0433	0.0444	0.0454	0.0466	0.0477	0.0490	0.0503	0.0517	0.0533	0.0549	0.0566	0.0584	0.0604	0.0625	0.0647	0.0671	0.0697	0.0724	0.0753
1991	0.0107	0.0109	0.0112	0.0114	0.0117	0.0119	0.0122	0.0125	0.0128	0.0131	0.0134	0.0137	0.0141	0.0145	0.0149	0.0153	0.0157	0.0162	0.0167	0.0172	0.0178	0.0184	0.0191	0.0198	0.0206	0.0214	0.0222
1992	0.0109	0.0111	0.0114	0.0116	0.0119	0.0122	0.0124	0.0127	0.0130	0.0133	0.0137	0.0140	0.0144	0.0147	0.0151	0.0156	0.0160	0.0165	0.0170	0.0176	0.0182	0.0188	0.0195	0.0202	0.0210	0.0218	0.0226
1993	0.0125	0.0128	0.0130	0.0133	0.0136	0.0139	0.0142	0.0146	0.0149	0.0153	0.0157	0.0160	0.0164	0.0169	0.0173	0.0178	0.0183	0.0189	0.0195	0.0201	0.0208	0.0215	0.0223	0.0231	0.0240	0.0249	0.0259
1994	0.0104	0.0106	0.0108	0.0110	0.0113	0.0115	0.0118	0.0121	0.0124	0.0127	0.0130	0.0133	0.0136	0.0140	0.0144	0.0148	0.0152	0.0157	0.0162	0.0167	0.0172	0.0178	0.0185	0.0192	0.0199	0.0207	0.0215
1995	0.0099	0.0101	0.0103	0.0105	0.0107	0.0110	0.0112	0.0115	0.0118	0.0120	0.0123	0.0126	0.0130	0.0133	0.0137	0.0140	0.0145	0.0149	0.0154	0.0159	0.0164	0.0170	0.0176	0.0182	0.0189	0.0197	0.0204
1996	0.0239	0.0244	0.0249	0.0255	0.0260	0.0266	0.0272	0.0279	0.0285	0.0292	0.0299	0.0307	0.0314	0.0323	0.0331	0.0341	0.0351	0.0361	0.0373	0.0385	0.0397	0.0411	0.0426	0.0442	0.0459	0.0477	0.0496
1997	0.0093	0.0095	0.0097	0.0099	0.0101	0.0103	0.0106	0.0108	0.0111	0.0113	0.0116	0.0119	0.0122	0.0125	0.0129	0.0132	0.0136	0.0140	0.0145	0.0149	0.0154	0.0160	0.0165	0.0172	0.0178	0.0185	0.0192
1998	0.0133	0.0135	0.0138	0.0141	0.0145	0.0148	0.0151	0.0155	0.0158	0.0162	0.0166	0.0170	0.0174	0.0179	0.0184	0.0189	0.0195	0.0200	0.0207	0.0213	0.0221	0.0228	0.0237	0.0245	0.0255	0.0265	0.0275
1999	0.0228	0.0232	0.0237	0.0243	0.0248	0.0254	0.0259	0.0265	0.0271	0.0278	0.0285	0.0292	0.0299	0.0307	0.0315	0.0324	0.0334	0.0344	0.0355	0.0366	0.0378	0.0392	0.0406	0.0421	0.0437	0.0454	0.0472
2000	0.0263	0.0269	0.0275	0.0281	0.0287	0.0293	0.0300	0.0307	0.0314	0.0322	0.0330	0.0338	0.0346	0.0355	0.0365	0.0375	0.0386	0.0398	0.0410	0.0424	0.0438	0.0453	0.0469	0.0487	0.0506	0.0525	0.0546
2001	0.0132	0.0135	0.0137	0.0140	0.0144	0.0147	0.0150	0.0154	0.0157	0.0161	0.0165	0.0169	0.0173	0.0178	0.0183	0.0188	0.0193	0.0199	0.0205	0.0212	0.0219	0.0227	0.0235	0.0244	0.0253	0.0263	0.0273
2002	0.0157	0.0160	0.0164	0.0168	0.0171	0.0175	0.0179	0.0183	0.0187	0.0192	0.0197	0.0202	0.0207	0.0212	0.0218	0.0224	0.0231	0.0238	0.0245	0.0253	0.0261	0.0270	0.0280	0.0291	0.0302	0.0314	0.0326
2003	0.0291	0.0297	0.0304	0.0310	0.0317	0.0324	0.0332	0.0339	0.0347	0.0356	0.0365	0.0374	0.0383	0.0393	0.0404	0.0415	0.0427	0.0440	0.0454	0.0469	0.0484	0.0501	0.0519	0.0539	0.0559	0.0581	0.0604
2004	0.0134	0.0137	0.0140	0.0143	0.0146	0.0149	0.0153	0.0156	0.0160	0.0164	0.0168	0.0172	0.0176	0.0181	0.0186	0.0191	0.0196	0.0202	0.0209	0.0215	0.0223	0.0230	0.0239	0.0248	0.0257	0.0267	0.0278
2005	0.0168	0.0172	0.0175	0.0179	0.0183	0.0187	0.0191	0.0196	0.0200	0.0205	0.0210	0.0216	0.0221	0.0227	0.0233	0.0239	0.0246	0.0254	0.0262	0.0270	0.0279	0.0289	0.0300	0.0311	0.0323	0.0335	0.0348
2006	0.0140	0.0143	0.0146	0.0149	0.0152	0.0156	0.0159	0.0163	0.0167	0.0171	0.0175	0.0179	0.0184	0.0189	0.0194	0.0199	0.0205	0.0211	0.0218	0.0225	0.0233	0.0241	0.0249	0.0259	0.0269	0.0279	0.0290
2007	0.0223	0.0227	0.0232	0.0237	0.0242	0.0248	0.0253	0.0259	0.0265	0.0272	0.0278	0.0285	0.0293	0.0300	0.0308	0.0317	0.0326	0.0336	0.0347	0.0358	0.0370	0.0383	0.0397	0.0411	0.0427	0.0444	0.0461
2008	0.0120	0.0123	0.0125	0.0128	0.0131	0.0134	0.0137	0.0140	0.0143	0.0147	0.0150	0.0154	0.0158	0.0162	0.0166	0.0171	0.0176	0.0181	0.0187	0.0193	0.0200	0.0207	0.0214	0.0222	0.0231	0.0240	0.0249
2009	0.0152	0.0155	0.0159	0.0162	0.0166	0.0169	0.0173	0.0177	0.0181	0.0186	0.0190	0.0195	0.0200	0.0205	0.0211	0.0217	0.0223	0.0230	0.0237	0.0245	0.0253	0.0262	0.0271	0.0281	0.0292	0.0303	0.0315
2010	0.0095	0.0097	0.0099	0.0101	0.0103	0.0106	0.0108	0.0111	0.0113	0.0116	0.0119	0.0122	0.0125	0.0128	0.0132	0.0135	0.0139	0.0143	0.0148	0.0153	0.0158	0.0163	0.0169	0.0176	0.0182	0.0189	0.0197
2011	0.0180	0.0184	0.0188	0.0192	0.0196	0.0201	0.0205	0.0210	0.0215	0.0220	0.0225	0.0231	0.0237	0.0243	0.0250	0.0257	0.0264	0.0272	0.0281	0.0290	0.0299	0.0310	0.0321	0.0333	0.0346	0.0359	0.0373
2012	0.0145	0.0148	0.0151	0.0154	0.0158	0.0161	0.0165	0.0169	0.0173	0.0177	0.0181	0.0186	0.0191	0.0196	0.0201	0.0207	0.0213	0.0219	0.0226	0.0233	0.0241	0.0249	0.0258	0.0268	0.0278	0.0289	0.0301
2013	0.0196	0.0200	0.0204	0.0208	0.0213	0.0218	0.0223	0.0228	0.0233	0.0239	0.0245	0.0251	0.0257	0.0264	0.0271	0.0279	0.0287	0.0296	0.0305	0.0315	0.0325	0.0337	0.0349	0.0362	0.0376	0.0390	0.0406
2014	0.0194	0.0198	0.0202	0.0207	0.0211	0.0216	0.0221	0.0226	0.0231	0.0237	0.0243	0.0249	0.0255	0.0262	0.0269	0.0276	0.0284	0.0293	0.0302	0.0312	0.0322	0.0334	0.0346	0.0358	0.0372	0.0387	0.0402
2015	0.0146	0.0149	0.0152	0.0155	0.0159	0.0162	0.0166	0.0170	0.0174	0.0178	0.0182	0.0187	0.0192	0.0197	0.0202	0.0208	0.0214	0.0220	0.0227	0.0234	0.0242	0.0251	0.0260	0.0269	0.0280	0.0291	0.0302

II. Prospective Open Accepted Claim Counts (b)

1989	4.88	4.77	4.65	4.53	4.42	4.30	4.19	4.07	3.96	3.85	3.73	3.62	3.51	3.40	3.29	3.18	3.07	2.96	2.86	2.75	2.64	2.54	2.43	2.33	2.23	2.12	2.02
1990	2.79	2.69	2.59	2.49	2.40	2.30	2.21	2.12	2.03	1.94	1.85	1.77	1.69	1.61	1.53	1.45	1.38	1.30	1.23	1.16	1.09	1.03	0.96	0.90	0.84	0.78	0.73
1991	3.88	3.84	3.79	3.75	3.71	3.67	3.62	3.58	3.53	3.49	3.44	3.40	3.35	3.30	3.25	3.21	3.16	3.11	3.06	3.01	2.95	2.90	2.85	2.79	2.74	2.68	2.62
1992	8.63	8.54	8.44	8.34	8.25	8.15	8.05	7.95	7.85	7.75	7.64	7.54	7.43	7.33	7.22	7.11	7.00	6.89	6.77	6.66	6.54	6.42	6.30	6.18	6.05	5.93	5.80
1993	7.54	7.44	7.35	7.25	7.16	7.06	6.96	6.86	6.76	6.66	6.56	6.46	6.35	6.25	6.14	6.04	5.93	5.82	5.71	5.60	5.49	5.37	5.26	5.14	5.02	4.90	4.78
1994	3.77	3.73	3.69	3.65	3.61	3.57	3.53	3.49	3.45	3.40	3.36	3.32	3.27	3.23	3.18	3.14	3.09	3.05	3.00	2.95	2.90	2.85	2.80	2.75	2.69	2.64	2.59
1995	4.69	4.64	4.60	4.55	4.50	4.45	4.40	4.35	4.30	4.25	4.20	4.15	4.10	4.04	3.99	3.94	3.88	3.82	3.77	3.71	3.65	3.59	3.53	3.47	3.40	3.34	3.27
1996	5.02	4.90	4.78	4.66	4.54	4.42	4.31	4.19	4.07	3.96	3.84	3.73	3.61	3.50	3.39	3.27	3.16	3.05	2.94	2.83	2.72	2.61	2.51	2.40	2.29	2.19	2.08
1997	7.41	7.34	7.27	7.20	7.13	7.06	6.98	6.91	6.84	6.76	6.68	6.61	6.53	6.45	6.37	6.29	6.20	6.12	6.03	5.94	5.86	5.77	5.67	5.58	5.48	5.39	5.29
1998	11.52	11.37	11.21	11.06	10.90	10.74	10.59	10.43	10.26	10.10	9.94	9.77	9.61	9.44	9.27	9.10	8.93	8.75	8.58	8.40	8.22	8.04	7.86	7.67	7.48	7.29	7.10
1999	3.19	3.12	3.04	2.97	2.90	2.83	2.76	2.68	2.61	2.54	2.47	2.40	2.33	2.26	2.19	2.12	2.05	1.98	1.92	1.85	1.78	1.71	1.65	1.58	1.51	1.45	1.38
2000	3.76	3.66	3.57	3.47	3.37	3.27	3.18	3.08	2.99	2.89	2.80	2.71	2.62	2.53	2.44	2.35	2.26	2.17	2.09	2.00	1.92	1.83	1.75	1.67	1.59	1.50	1.43
2001	3.44	3.39	3.35	3.30																							

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 654:666	Maturity (months) 666:678	Maturity (months) 678:690	Maturity (months) 690:702	Maturity (months) 702:714	Maturity (months) 714:726	Maturity (months) 726:738	Maturity (months) 738:750	Maturity (months) 750:762	Maturity (months) 762:774	Maturity (months) 774:786	Maturity (months) 786:798	Maturity (months) 798:810	Maturity (months) 810:822	Maturity (months) 822:834	Maturity (months) 834:846	Maturity (months) 846:858	Maturity (months) 858:870	Maturity (months) 870:882	Maturity (months) 882:894	Maturity (months) 894:906	Maturity (months) 906:918	Maturity (months) 918:930	Maturity (months) 930:942	Maturity (months) 942:954	Maturity (months) 954:966	Maturity (months) 966:978
I. Adjusted q(x) (a)																											
1989	0.0517	0.0538	0.0562	0.0586	0.0612	0.0640	0.0670	0.0703	0.0737	0.0775	0.0815	0.0858	0.0905	0.0954	0.1005	0.1060	0.1120	0.1185	0.1256	0.1333	0.1417	0.1508	0.1608	0.1716	0.1832	0.1957	0.2095
1990	0.0783	0.0816	0.0851	0.0888	0.0928	0.0970	0.1016	0.1065	0.1117	0.1174	0.1235	0.1301	0.1371	0.1445	0.1523	0.1606	0.1697	0.1795	0.1903	0.2020	0.2147	0.2286	0.2437	0.2600	0.2776	0.2966	0.3175
1991	0.0231	0.0241	0.0251	0.0262	0.0274	0.0286	0.0300	0.0314	0.0330	0.0347	0.0365	0.0384	0.0405	0.0427	0.0450	0.0474	0.0501	0.0530	0.0562	0.0596	0.0634	0.0675	0.0719	0.0767	0.0819	0.0876	0.0937
1992	0.0236	0.0245	0.0256	0.0267	0.0279	0.0292	0.0306	0.0320	0.0336	0.0353	0.0371	0.0391	0.0412	0.0435	0.0458	0.0483	0.0510	0.0540	0.0572	0.0608	0.0646	0.0688	0.0733	0.0782	0.0835	0.0892	0.0955
1993	0.0270	0.0281	0.0293	0.0306	0.0320	0.0334	0.0350	0.0367	0.0385	0.0404	0.0425	0.0448	0.0472	0.0498	0.0525	0.0553	0.0584	0.0618	0.0655	0.0696	0.0740	0.0787	0.0839	0.0896	0.0956	0.1022	0.1094
1994	0.0224	0.0233	0.0243	0.0254	0.0265	0.0277	0.0290	0.0304	0.0319	0.0335	0.0353	0.0371	0.0391	0.0413	0.0435	0.0459	0.0484	0.0513	0.0543	0.0577	0.0613	0.0653	0.0696	0.0742	0.0792	0.0847	0.0906
1995	0.0213	0.0222	0.0231	0.0241	0.0252	0.0263	0.0276	0.0289	0.0303	0.0319	0.0335	0.0353	0.0372	0.0392	0.0413	0.0436	0.0461	0.0487	0.0516	0.0548	0.0583	0.0620	0.0661	0.0706	0.0753	0.0805	0.0862
1996	0.0516	0.0537	0.0560	0.0585	0.0611	0.0639	0.0669	0.0701	0.0736	0.0773	0.0813	0.0856	0.0903	0.0951	0.1003	0.1058	0.1117	0.1182	0.1253	0.1330	0.1414	0.1505	0.1604	0.1712	0.1827	0.1953	0.2090
1997	0.0200	0.0209	0.0218	0.0227	0.0237	0.0248	0.0260	0.0272	0.0286	0.0300	0.0316	0.0332	0.0350	0.0369	0.0389	0.0411	0.0434	0.0459	0.0486	0.0516	0.0549	0.0584	0.0623	0.0665	0.0710	0.0758	0.0812
1998	0.0286	0.0298	0.0311	0.0325	0.0339	0.0355	0.0371	0.0389	0.0408	0.0429	0.0451	0.0475	0.0501	0.0528	0.0557	0.0587	0.0620	0.0656	0.0695	0.0738	0.0785	0.0835	0.0890	0.0950	0.1014	0.1084	0.1160
1999	0.0491	0.0511	0.0533	0.0557	0.0582	0.0608	0.0637	0.0667	0.0700	0.0736	0.0774	0.0815	0.0859	0.0906	0.0955	0.1007	0.1064	0.1125	0.1193	0.1266	0.1346	0.1433	0.1527	0.1630	0.1740	0.1859	0.1990
2000	0.0568	0.0592	0.0617	0.0644	0.0673	0.0704	0.0737	0.0772	0.0810	0.0852	0.0896	0.0943	0.0994	0.1048	0.1105	0.1165	0.1231	0.1302	0.1380	0.1465	0.1557	0.1658	0.1767	0.1886	0.2013	0.2151	0.2303
2001	0.0284	0.0296	0.0309	0.0322	0.0337	0.0352	0.0369	0.0386	0.0406	0.0426	0.0448	0.0472	0.0498	0.0525	0.0553	0.0583	0.0616	0.0652	0.0691	0.0733	0.0779	0.0830	0.0885	0.0944	0.1007	0.1077	0.1152
2002	0.0339	0.0353	0.0368	0.0385	0.0402	0.0420	0.0440	0.0461	0.0484	0.0508	0.0535	0.0563	0.0593	0.0626	0.0659	0.0695	0.0734	0.0777	0.0824	0.0874	0.0929	0.0990	0.1055	0.1125	0.1202	0.1284	0.1374
2003	0.0628	0.0655	0.0683	0.0713	0.0744	0.0779	0.0815	0.0854	0.0896	0.0942	0.0991	0.1043	0.1100	0.1159	0.1222	0.1289	0.1361	0.1440	0.1526	0.1620	0.1722	0.1834	0.1955	0.2086	0.2227	0.2380	0.2547
2004	0.0289	0.0301	0.0314	0.0328	0.0342	0.0358	0.0375	0.0393	0.0412	0.0433	0.0455	0.0480	0.0506	0.0533	0.0562	0.0592	0.0626	0.0662	0.0702	0.0745	0.0792	0.0843	0.0899	0.0959	0.1024	0.1094	0.1171
2005	0.0363	0.0378	0.0394	0.0411	0.0429	0.0449	0.0470	0.0493	0.0517	0.0543	0.0571	0.0602	0.0634	0.0669	0.0705	0.0743	0.0785	0.0831	0.0881	0.0935	0.0993	0.1058	0.1128	0.1203	0.1284	0.1373	0.1469
2006	0.0302	0.0314	0.0328	0.0342	0.0357	0.0374	0.0391	0.0410	0.0430	0.0452	0.0476	0.0501	0.0528	0.0557	0.0587	0.0619	0.0654	0.0692	0.0733	0.0778	0.0827	0.0881	0.0939	0.1001	0.1069	0.1143	0.1223
2007	0.0480	0.0500	0.0521	0.0544	0.0569	0.0595	0.0622	0.0652	0.0685	0.0719	0.0757	0.0797	0.0840	0.0885	0.0933	0.0984	0.1040	0.1100	0.1166	0.1237	0.1315	0.1401	0.1493	0.1593	0.1701	0.1817	0.1945
2008	0.0259	0.0270	0.0281	0.0294	0.0307	0.0321	0.0336	0.0352	0.0370	0.0388	0.0408	0.0430	0.0453	0.0478	0.0504	0.0531	0.0561	0.0594	0.0629	0.0668	0.0710	0.0756	0.0806	0.0860	0.0918	0.0981	0.1050
2009	0.0328	0.0342	0.0356	0.0372	0.0389	0.0406	0.0425	0.0446	0.0468	0.0492	0.0517	0.0545	0.0574	0.0605	0.0638	0.0673	0.0710	0.0752	0.0797	0.0846	0.0899	0.0957	0.1020	0.1089	0.1162	0.1242	0.1329
2010	0.0205	0.0213	0.0222	0.0232	0.0243	0.0254	0.0266	0.0278	0.0292	0.0307	0.0323	0.0340	0.0358	0.0378	0.0398	0.0420	0.0444	0.0469	0.0497	0.0528	0.0561	0.0598	0.0637	0.0680	0.0726	0.0776	0.0830
2011	0.0389	0.0405	0.0422	0.0441	0.0460	0.0481	0.0504	0.0528	0.0554	0.0582	0.0613	0.0645	0.0680	0.0717	0.0756	0.0797	0.0842	0.0891	0.0944	0.1002	0.1065	0.1134	0.1209	0.1290	0.1377	0.1471	0.1575
2012	0.0313	0.0326	0.0340	0.0355	0.0370	0.0387	0.0406	0.0425	0.0446	0.0469	0.0493	0.0519	0.0547	0.0577	0.0608	0.0641	0.0677	0.0717	0.0760	0.0806	0.0857	0.0912	0.0973	0.1038	0.1108	0.1184	0.1267
2013	0.0422	0.0440	0.0458	0.0479	0.0500	0.0523	0.0547	0.0574	0.0602	0.0633	0.0665	0.0701	0.0739	0.0779	0.0821	0.0865	0.0914	0.0967	0.1025	0.1088	0.1157	0.1232	0.1313	0.1401	0.1495	0.1598	0.1711
2014	0.0418	0.0436	0.0454	0.0474	0.0495	0.0518	0.0542	0.0568	0.0597	0.0627	0.0659	0.0694	0.0732	0.0772	0.0813	0.0858	0.0906	0.0959	0.1016	0.1078	0.1146	0.1220	0.1301	0.1388	0.1482	0.1584	0.1695
2015	0.0314	0.0327	0.0341	0.0356	0.0372	0.0389	0.0408	-	0.0448	0.0471	0.0495	0.0522	0.0550	0.0580	0.0611	0.0644	0.0681	0.0720	0.0763	0.0810	0.0861	0.0917	0.0978	0.1043	0.1114	0.1190	0.1274

II. Prospective Open Accepted Claim Counts (b)

1989	1.92	1.82	1.72	1.63	1.53	1.44	1.35	1.26	1.17	1.08	1.00	0.92	0.84	0.76	0.69	0.62	0.55	0.49	0.43	0.38	0.33	0.28	0.24	0.20	0.17	0.14	0.11
1990	0.67	0.62	0.57	0.52	0.47	0.43	0.39	0.35	0.31	0.28	0.24	0.21	0.19	0.16	0.14	0.12	0.10	0.08	0.07	0.05	0.04	0.03	0.03	0.02	0.01	0.01	0.01
1991	2.57	2.51	2.45	2.38	2.32	2.26	2.19	2.13	2.06	1.99	1.92	1.85	1.78	1.71	1.64	1.56	1.49	1.42	1.34	1.26	1.19	1.11	1.04	0.96	0.89	0.82	0.75
1992	5.67	5.53	5.40	5.26	5.12	4.98	4.83	4.68	4.53	4.38	4.23	4.07	3.91	3.75	3.59	3.42	3.26	3.09	2.92	2.76	2.59	2.42	2.25	2.09	1.93	1.76	1.61
1993	4.65	4.53	4.40	4.27	4.14	4.01	3.87	3.74	3.60	3.46	3.32	3.18	3.04	2.90	2.75	2.61	2.46	2.32	2.18	2.03	1.89	1.75	1.61	1.48	1.35	1.22	1.09
1994	2.53	2.47	2.42	2.36	2.30	2.24	2.18	2.11	2.05	1.98	1.92	1.85	1.78	1.71	1.64	1.57	1.50	1.42	1.35	1.28	1.20	1.13	1.06	0.98	0.91	0.84	0.77
1995	3.21	3.14	3.07	3.00	2.93	2.85	2.78	2.70	2.62	2.54	2.46	2.38	2.30	2.21	2.12	2.04	1.95	1.86	1.77	1.68	1.58	1.49	1.40	1.31	1.21	1.12	1.03
1996	1.98	1.88	1.78	1.68	1.58	1.48	1.39	1.30	1.20	1.12	1.03	0.95	0.87	0.79	0.71	0.64	0.57	0.51	0.45	0.39	0.34	0.29	0.25	0.21	0.17	0.14	0.11
1997	5.18	5.08	4.97	4.87	4.76	4.64	4.53	4.41	4.29	4.17	4.04	3.92	3.78	3.65	3.52	3.38	3.24	3.10	2.96	2.81	2.67	2.52	2.38	2.23	2.08	1.93	1.79
1998	6.90	6.71	6.51	6.30	6.10	5.89	5.68	5.47	5.26	5.04	4.83	4.61	4.39	4.17	3.95	3.73	3.51	3.29	3.08	2.86	2.65	2.44	2.24	2.04	1.85	1.66	1.48
1999	1.32	1.25	1.19	1.12	1.06	1.00	0.94	0.88	0.82	0.76	0.71	0.65	0.60	0.55	0.50	0.45	0.41	0.36	0.32	0.28	0.25	0.21	0.18	0.16	0.13	0.11	0.09
2000	1.35	1.27	1.20	1.12	1.05	0.98	0.91	0.84	0.78	0.72	0.65	0.60	0.54	0.49	0.43	0.39	0.34	0.30	0.26	0.22	0.19	0.16	0.14	0.11	0.09	0.07	0.06
2001	2.07	2.01	1.95	1.89	1.83	1.77																					

Accepted Claim Counts (Excluding Deceased Claims) - Expected Remaining Alive by Maturity

Year of Birth	Maturity (months) 978:990	Maturity (months) 990:1002	Maturity (months) 1002:1014	Maturity (months) 1014:1026	Maturity (months) 1026:1038	Maturity (months) 1038:1050	Maturity (months) 1050:1062	Maturity (months) 1062:1074	Maturity (months) 1074:1086	Maturity (months) 1086:1098	Maturity (months) 1098:1110	Maturity (months) 1110:1122	Maturity (months) 1122:1134	Maturity (months) 1134:1146	Maturity (months) 1146:1158	Maturity (months) 1158:1170	Maturity (months) 1170:1182	Maturity (months) 1182:1194	Maturity (months) 1194:1206	Maturity (months) 1206:1218	Maturity (months) 1218:1230	Maturity (months) 1230:1242
I. Adjusted q(x) (a)																						
1989	0.2246	0.2410	0.2590	0.2785	0.2999	0.3230	0.3482	0.3755	0.4050	0.4369	0.4713	0.5082	0.5478	0.5899	0.6338	0.6796	0.7270	0.7764	0.8114	1.0000	1.0000	
1990	0.3403	0.3653	0.3925	0.4221	0.4544	0.4895	0.5276	0.5690	0.6137	0.6621	0.7142	0.7702	0.8301	0.8939	0.9605	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
1991	0.1005	0.1078	0.1159	0.1246	0.1341	0.1445	0.1558	0.1680	0.1812	0.1955	0.2108	0.2274	0.2451	0.2639	0.2835	0.3040	0.3252	0.3473	0.3630	1.0000	1.0000	
1992	0.1024	0.1099	0.1181	0.1270	0.1367	0.1473	0.1587	0.1712	0.1846	0.1992	0.2148	0.2317	0.2497	0.2689	0.2889	0.3098	0.3314	0.3539	0.3699	1.0000	1.0000	
1993	0.1172	0.1258	0.1352	0.1454	0.1565	0.1686	0.1818	0.1960	0.2114	0.2281	0.2460	0.2653	0.2859	0.3079	0.3309	0.3547	0.3795	0.4053	0.4236	1.0000	1.0000	
1994	0.0972	0.1043	0.1120	0.1205	0.1297	0.1397	0.1506	0.1624	0.1752	0.1890	0.2039	0.2199	0.2370	0.2552	0.2742	0.2940	0.3145	0.3359	0.3510	1.0000	1.0000	
1995	0.0924	0.0991	0.1065	0.1146	0.1233	0.1329	0.1432	0.1544	0.1666	0.1797	0.1939	0.2091	0.2253	0.2426	0.2607	0.2795	0.2991	0.3194	0.3338	1.0000	1.0000	
1996	0.2241	0.2405	0.2584	0.2779	0.2992	0.3223	0.3474	0.3746	0.4041	0.4359	0.4702	0.5071	0.5466	0.5886	0.6324	0.6780	0.7254	0.7747	0.8096	1.0000	1.0000	
1997	0.0870	0.0934	0.1003	0.1079	0.1162	0.1251	0.1349	0.1455	0.1569	0.1693	0.1826	0.1969	0.2122	0.2285	0.2455	0.2633	0.2817	0.3008	0.3143	1.0000	1.0000	
1998	0.1244	0.1335	0.1434	0.1543	0.1661	0.1789	0.1928	0.2079	0.2243	0.2420	0.2610	0.2815	0.3034	0.3267	0.3510	0.3763	0.4026	0.4300	0.4494	1.0000	1.0000	
1999	0.2133	0.2290	0.2460	0.2646	0.2848	0.3068	0.3307	0.3567	0.3847	0.4150	0.4477	0.4828	0.5203	0.5603	0.6021	0.6455	0.6906	0.7375	0.7708	1.0000	1.0000	
2000	0.2468	0.2649	0.2847	0.3062	0.3296	0.3550	0.3827	0.4127	0.4452	0.4802	0.5180	0.5586	0.6021	0.6483	0.6967	0.7469	0.7991	0.8534	0.8919	1.0000	1.0000	
2001	0.1235	0.1326	0.1425	0.1532	0.1649	0.1777	0.1915	0.2065	0.2228	0.2403	0.2592	0.2796	0.3013	0.3245	0.3486	0.3738	0.3999	0.4271	0.4463	1.0000	1.0000	
2002	0.1473	0.1581	0.1699	0.1827	0.1967	0.2119	0.2284	0.2463	0.2657	0.2866	0.3092	0.3334	0.3593	0.3870	0.4158	0.4458	0.4769	0.5093	0.5323	1.0000	1.0000	
2003	0.2730	0.2930	0.3149	0.3386	0.3645	0.3927	0.4233	0.4565	0.4924	0.5312	0.5730	0.6179	0.6660	0.7171	0.7706	0.8262	0.8839	0.9439	0.9865	1.0000	1.0000	
2004	0.1255	0.1347	0.1447	0.1557	0.1676	0.1805	0.1946	0.2098	0.2263	0.2441	0.2634	0.2840	0.3061	0.3296	0.3542	0.3798	0.4063	0.4339	0.4534	1.0000	1.0000	
2005	0.1575	0.1690	0.1816	0.1953	0.2103	0.2265	0.2442	0.2633	0.2840	0.3064	0.3305	0.3564	0.3841	0.4137	0.4445	0.4766	0.5099	0.5445	0.5690	1.0000	1.0000	
2006	0.1311	0.1407	0.1512	0.1626	0.1750	0.1886	0.2033	0.2192	0.2364	0.2550	0.2751	0.2967	0.3198	0.3443	0.3700	0.3967	0.4244	0.4532	0.4737	1.0000	1.0000	
2007	0.2085	0.2238	0.2405	0.2586	0.2784	0.2999	0.3233	0.3486	0.3760	0.4057	0.4376	0.4719	0.5086	0.5477	0.5885	0.6310	0.6751	0.7209	0.7534	1.0000	1.0000	
2008	0.1126	0.1208	0.1298	0.1396	0.1503	0.1619	0.1745	0.1882	0.2030	0.2190	0.2362	0.2547	0.2745	0.2956	0.3177	0.3406	0.3644	0.3891	0.4067	1.0000	1.0000	
2009	0.1425	0.1529	0.1643	0.1768	0.1903	0.2050	0.2209	0.2383	0.2570	0.2772	0.2991	0.3225	0.3476	0.3743	0.4022	0.4312	0.4614	0.4927	0.5149	1.0000	1.0000	
2010	0.0890	0.0955	0.1026	0.1104	0.1188	0.1280	0.1379	0.1488	0.1605	0.1731	0.1867	0.2014	0.2170	0.2337	0.2511	0.2692	0.2880	0.3076	0.3215	1.0000	1.0000	
2011	0.1688	0.1812	0.1947	0.2094	0.2254	0.2428	0.2617	0.2822	0.3044	0.3284	0.3542	0.3820	0.4117	0.4434	0.4764	0.5108	0.5465	0.5836	0.6099	1.0000	1.0000	
2012	0.1358	0.1458	0.1567	0.1685	0.1814	0.1954	0.2106	0.2271	0.2450	0.2643	0.2851	0.3074	0.3314	0.3568	0.3834	0.4111	0.4398	0.4696	0.4908	1.0000	1.0000	
2013	0.1834	0.1968	0.2114	0.2274	0.2448	0.2637	0.2843	0.3066	0.3307	0.3567	0.3848	0.4150	0.4472	0.4816	0.5175	0.5548	0.5936	0.6339	0.6625	1.0000	1.0000	
2014	0.1817	0.1950	0.2095	0.2254	0.2426	0.2614	0.2817	0.3038	0.3277	0.3535	0.3813	0.4112	0.4432	0.4773	0.5128	0.5498	0.5882	0.6282	0.6565	1.0000	1.0000	
2015	0.1365	0.1465	0.1574	0.1693	0.1823	0.1964	0.2117	0.2283	0.2462	0.2656	0.2865	0.3090	0.3330	0.3586	0.3853	0.4131	0.4420	0.4720	0.4933	1.0000	1.0000	

II. Prospective Open Accepted Claim Counts (b)																						
1989	0.09	0.07	0.05	0.04	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
1990	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	-	-
1991	0.68	0.61	0.54	0.48	0.42	0.36	0.31	0.26	0.22	0.18	0.14	0.11	0.09	0.07	0.05	0.03	0.02	0.02	0.01	0.01	-	-
1992	1.45	1.31	1.16	1.02	0.89	0.77	0.66	0.55	0.46	0.37	0.30	0.24	0.18	0.14	0.10	0.07	0.05	0.03	0.02	0.01	-	-
1993	0.97	0.86	0.75	0.65	0.56	0.47	0.39	0.32	0.26	0.20	0.16	0.12	0.09	0.06	0.04	0.03	0.02	0.01	0.01	0.00	-	-
1994	0.70	0.63	0.56	0.50	0.44	0.38	0.33	0.28	0.23	0.19	0.16	0.12	0.10	0.07	0.06	0.04	0.03	0.02	0.01	0.01	-	-
1995	0.94	0.86	0.77	0.69	0.61	0.54	0.46	0.40	0.34	0.28	0.23	0.19	0.15	0.11	0.09	0.06	0.05	0.03	0.02	0.01	-	-
1996	0.09	0.07	0.05	0.04	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
1997	1.64	1.50	1.36	1.22	1.09	0.96	0.84	0.73	0.62	0.53	0.44	0.36	0.29	0.23	0.17	0.13	0.10	0.07	0.05	0.03	-	-
1998	1.31	1.15	0.99	0.85	0.72	0.60	0.49	0.40	0.31	0.24	0.19	0.14	0.10	0.07	0.05	0.03	0.02	0.01	0.01	0.00	-	-
1999	0.07	0.06	0.04	0.03	0.02	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
2000	0.04	0.03	0.02	0.02	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
2001	0.40	0.35	0.30	0.26	0.22	0.18	0.15	0.12	0.10	0.07	0.06	0.04	0.03	0.02	0.01	0.01	0.01	0.00	0.00	0.00	-	-
2002	0.86	0.74	0.62	0.51	0.42	0.34	0.27	0.21	0.15	0.11	0.08	0.06	0.04	0.02	0.01	0.01	0.00	0.00	0.00	0.00	-	-
2003	0.01	0.01	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
2004	0.46	0.40	0.35	0.30	0.25	0.21	0.17	0.14	0.11	0.08	0.06	0.05	0.03	0.02	0.02	0.01	0.01	0.00	0.00	0.00	-	-
2005	0.34	0.29	0.24	0.20	0.16	0.12	0.10	0.07	0.05	0.04	0.03	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	-	-
2006	0.81	0.71	0.61	0.51	0.43	0.36	0.29	0.23	0.18	0.14	0.10	0.07	0.05	0.04	0.02	0.01	0.01	0.01	0.00	0.00	-	-
2007	0.13	0.11	0.08	0.06	0.05	0.03	0.02	0.02	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	-
2008	1.15	1.02	0.90	0.78	0.67	0.57	0.48	0.40	0.32	0.26	0.20	0.15	0.11	0.08	0.06	0.04	0.03	0.02	0.01	0.01	-	-
2009	0.57	0.48	0.41	0.34	0.28	0.23	0.18	0.14	0.11	0.08	0.06	0.04	0.03	0.02	0.01	0.01	0.00	0.00	0.00	0.00	-	-
2010	1.25	1.14	1.03	0.92	0.82	0.72	0.63	0.54	0.46	0.39	0.32	0.26	0.21	0.16	0.13	0.09	0.07	0.05	0.03	0.02	-	-
2011	0.43	0.36	0.29	0.23	0.19	0.14	0.11	0.08														

Selected Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level

Year of Birth	6	18	30	42	54	66	78	90	102	114	126	138	150	162
I. Accepted Reported Claim Counts - (Open Accepted Claims)														
1989	-	-	4	8	8	9	8	8	8	8	8	7	6	6
1990	-	2	5	7	7	7	7	7	7	7	7	7	7	7
1991	-	1	1	3	4	4	4	4	4	4	4	4	4	4
1992	1	2	7	12	13	13	12	12	12	11	11	11	11	11
1993	-	2	9	11	11	11	11	11	11	11	11	11	11	11
1994	-	2	3	6	6	7	7	6	6	4	4	4	4	4
1995	-	-	5	6	6	6	6	5	5	5	5	5	5	5
1996	-	2	4	5	5	6	6	6	6	6	6	6	6	6
1997	-	2	8	8	7	8	9	9	9	9	9	9	9	9
1998	-	6	7	10	12	11	13	13	13	13	13	13	13	13
1999	-	3	3	5	7	8	8	7	7	7	7	7	7	6
2000	1	3	5	5	5	5	5	5	5	5	5	5	5	5
2001	-	-	2	2	3	4	4	4	4	4	4	4	4	4
2002	-	4	6	11	12	14	15	15	15	15	15	15	14	14
2003	-	-	-	2	3	3	3	3	3	3	3	3	3	3
2004	-	1	3	3	4	5	5	5	5	5	5	5	5	5
2005	-	1	5	8	10	10	10	9	9	8	7	7	7	7
2006	-	2	2	7	9	10	10	10	10	10	10	10	10	10
2007	-	-	4	7	8	8	8	8	8	8	8	8	8	8
2008	-	2	6	8	9	9	9	10	10	10	10	10	10	10
2009	-	4	6	9	9	9	9	9	9	9	9	9	9	9
2010	-	2	3	6	6	6	6	6	6	6	6	6	6	6
2011	-	2	7	10	11	11	11	11	11	11	11	11	11	11
2012	-	2	5	10	10	10	10	10	10	10	10	10	10	10
2013	1	3	6	6	6	6	6	6	6	6	6	6	6	6
2014	-	8	8	8	8	8	8	8	8	8	8	8	8	8
2015	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals:														
Latest 3	1	13	18	26	26	24	27	28	27	23	15	23	21	23
Latest 5	1	17	27	43	43	42	47	42	35	41	34	32	33	42
Latest 10	1	26	47	70	81	78	79	76	79	79	74	72	70	77
All	3	56	116	169	175	173	170	157	147	135	124	116	109	105
Cumulative	2,316	2,313	2,257	2,141	1,972	1,797	1,624	1,454	1,297	1,150	1,015	891	775	666
II. Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level (a)														
1989			265,984	148,852	166,379	137,910	76,972	74,688	62,699	92,089	60,761	63,679	285,871	65,334
1990		91,006	79,707	120,017	5,178	62,420	41,768	23,509	20,416	17,027	14,503	12,207	19,727	33,186
1991		309,764	13,848	61,659	127,664	101,242	34,151	31,234	13,600	15,849	35,701	34,018	43,358	38,948
1992		10,412	52,302	102,811	90,269	38,147	35,425	29,080	27,975	25,601	26,266	29,105	42,587	41,377
1993		6,047	55,560	95,511	76,454	103,388	120,688	85,726	82,544	100,239	95,759	75,719	84,844	100,182
1994		139,212	389,600	77,084	86,660	146,595	54,139	68,524	58,708	49,557	19,266	90,995	141,298	23,207
1995			63,444	120,223	92,107	15,210	42,825	19,877	35,177	43,110	63,265	177,506	60,275	112,598
1996		74,479	201,358	69,174	127,528	97,055	138,489	76,065	57,287	67,760	68,404	55,937	71,085	54,267
1997		10,524	117,026	53,158	45,508	105,969	72,762	56,422	35,653	47,964	37,501	63,909	61,766	92,700
1998		44,297	123,712	122,896	69,163	56,260	44,090	132,161	55,054	66,224	54,966	75,879	69,847	90,661
1999		281,210	200,665	93,212	123,585	71,307	67,441	67,613	180,693	104,246	105,401	101,304	118,491	116,400
2000		247,478	79,824	147,176	125,078	51,192	50,004	36,922	38,781	37,949	43,648	60,275	46,802	51,068
2001			192,048	516,035	134,099	130,128	278,391	112,187	82,417	70,389	88,019	75,692	103,639	113,677
2002		72,612	125,642	89,566	73,872	60,886	72,263	96,182	64,340	66,437	61,290	75,307	96,052	74,708
2003			77,796	49,360	183,663	163,778	53,567	70,720	99,213	97,426	99,670	159,264		
2004		156,140	154,709	234,911	134,557	104,348	56,723	101,380	57,891	44,800	67,428	76,914		
2005		4,207	49,963	110,148	91,367	74,528	114,409	90,591	54,562	61,689	63,266			
2006		16,712	256,145	49,591	119,238	85,869	187,947	80,061	64,392	60,886				
2007			173,524	135,359	138,039	115,403	129,996	114,648	118,328					
2008		69,753	68,447	76,553	78,170	40,078	41,664	66,774						
2009		124,673	98,908	110,776	97,898	56,334	64,181							
2010		183,129	250,197	70,524	72,954	36,131								
2011		47,321	42,655	94,582	61,094									
2012		25,393	75,456	78,168										
2013		108,272	114,447											
2014		34,810												
2015														
Averages:														
Latest 3		50,314	75,697	82,717	76,571	45,187	75,342	85,198	77,096	57,668	71,485	78,834	106,528	76,346
Latest 5	893	65,587	100,244	87,443	88,341	68,248	107,613	88,280	73,806	63,916	68,933	75,541	100,016	86,499
Latest 10	893	74,200	107,183	97,089	90,843	77,658	104,814	84,445	76,613	64,737	64,355	82,100	86,536	85,074
All	298	103,196	120,252	104,732	91,441	79,575	84,189	75,093	62,502	61,023	58,293	69,789	87,028	74,152
Cumulative	81,788	81,894	81,366	79,259	77,076	75,677	75,261	74,218	74,112	75,596	77,534	80,212	81,772	80,912
Selected		74,200	107,183	97,089	90,843	77,658	104,814	84,445	76,613	64,737	64,355	82,100	86,536	80,912

Note (a): Ratio of Item II of Appendix E, Exhibit IV, Sheets 2a and 2b, and Item I shown above.

Selected Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level

Year of Birth	174	186	198	210	222	234	246	258	270	282	294	306	318
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I. Accepted Reported Claim Counts - (Open Accepted Claims)

1989	5	5	5	5	5	5	5	5	5	5	5	5	5
1990	7	7	6	4	4	4	4	4	4	4	4	4	3
1991	4	4	4	4	4	4	4	4	4	4	4	4	
1992	11	10	10	10	9	9	9	9	9	9	9	9	
1993	10	9	8	8	8	8	8	8	8	8	8	8	
1994	4	4	4	4	4	4	4	4	4	4	4	4	
1995	5	5	5	5	5	5	5	5	5	5	5	5	5
1996	6	6	6	6	6	6	6	6	6	6	6	6	6
1997	9	9	9	8	8	8	8	8	8	8	8	8	8
1998	13	13	13	13	13	13	13	13	13	13	13	13	13
1999	6	5	4	4	4	4	4	4	4	4	4	4	4
2000	5	5	5	5	5	5	5	5	5	5	5	5	5
2001	4	4	4	4	4	4	4	4	4	4	4	4	4
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													
Totals:													
Latest 3	15	23	26	27	19	15	17	21	21	17	17	17	17
Latest 5	37	38	37	36	31	32	30	29	29	29	29	29	29
Latest 10	73	70	69	69	69	69	69	69	69	69	69	69	69
All	89	82	74	67	53	45	39	34	30	22	13	8	5
Cumulative	561	472	390	316	249	196	151	112	78	48	26	13	5

II. Average Incremental Payments Per Open Accepted Claim - 2015 Cost Level (a)

1989	94,402	93,971	97,211	96,125	86,422	71,134	49,767	52,423	75,651	83,456	93,735	118,434	125,939
1990	46,393	55,787	56,587	77,283	31,226	31,397	27,897	38,044	33,480	39,764	71,752	88,884	
1991	36,544	43,923	43,902	128,636	133,712	146,026	119,628	101,975	242,152	128,531	137,503		
1992	32,580	40,092	42,836	51,217	60,981	79,684	66,849	71,539	104,990	92,812			
1993	91,349	82,867	97,161	89,416	93,999	100,848	108,704	134,725	114,749				
1994	21,867	49,813	38,570	43,415	37,150	39,637	73,496	57,978					
1995	13,259	97,343	268,559	67,656	88,971	123,518	139,268						
1996	79,039	72,680	72,756	53,866	76,005	55,793							
1997	64,373	67,763	114,943	76,433	66,526								
1998	79,998	86,677	104,623	96,866									
1999	90,103	135,344	161,647										
2000	66,063	61,475											
2001	127,223												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													
Averages:													
Latest 3	91,988	91,778	116,968	81,256	75,426	74,060	109,409	93,027	134,834	88,734			
Latest 5	81,058	83,075	130,284	75,163	75,280	82,339	98,004	86,677					
Latest 10	67,110	73,789	97,037										
All	65,640	73,483	97,049	78,174	74,988	82,227	84,629	81,640	111,456	87,535	100,438	107,353	125,939
Cumulative	82,177	85,295	87,779	85,608	87,609	91,021	93,642	96,780	103,380	98,333	107,470	114,501	125,939
Selected	82,177	85,295	87,779	85,608	87,609	91,021	93,642	96,780	103,380	98,333	107,470	105,000	110,000

Note (a): Ratio of Item II of Appendix E, Exhibit IV, Sheets 2a and 2b, and Item I shown above.

2015 Level Incremental Payments

Year of Birth	6	18	30	42	54	66	78	90	102	114	126	138	150	162
I. Adjustment Factors to 2015 Level (a)														
1989	1.491	1.465	1.442	1.421	1.400	1.380	1.364	1.350	1.336	1.324	1.312	1.299	1.286	1.272
1990	1.465	1.442	1.421	1.400	1.380	1.364	1.350	1.336	1.324	1.312	1.299	1.286	1.272	1.258
1991	1.442	1.421	1.400	1.380	1.364	1.350	1.336	1.324	1.312	1.299	1.286	1.272	1.258	1.243
1992	1.421	1.400	1.380	1.364	1.350	1.336	1.324	1.312	1.299	1.286	1.272	1.258	1.243	1.226
1993	1.400	1.380	1.364	1.350	1.336	1.324	1.312	1.299	1.286	1.272	1.258	1.243	1.226	1.211
1994	1.380	1.364	1.350	1.336	1.324	1.312	1.299	1.286	1.272	1.258	1.243	1.226	1.211	1.197
1995	1.364	1.350	1.336	1.324	1.312	1.299	1.286	1.272	1.258	1.243	1.226	1.211	1.197	1.185
1996	1.350	1.336	1.324	1.312	1.299	1.286	1.272	1.258	1.243	1.226	1.211	1.197	1.185	1.044
1997	1.336	1.324	1.312	1.299	1.286	1.272	1.258	1.243	1.226	1.211	1.197	1.185	1.044	1.035
1998	1.324	1.312	1.299	1.286	1.272	1.258	1.243	1.226	1.211	1.197	1.185	1.044	1.035	1.026
1999	1.312	1.299	1.286	1.272	1.258	1.243	1.226	1.211	1.197	1.185	1.044	1.035	1.026	1.017
2000	1.299	1.286	1.272	1.258	1.243	1.226	1.211	1.197	1.185	1.044	1.035	1.026	1.017	1.010
2001	1.286	1.272	1.258	1.243	1.226	1.211	1.197	1.185	1.044	1.035	1.026	1.017	1.010	1.004
2002	1.272	1.258	1.243	1.226	1.211	1.197	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000
2003	1.258	1.243	1.226	1.211	1.197	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000	
2004	1.243	1.226	1.211	1.197	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000		
2005	1.226	1.211	1.197	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000			
2006	1.211	1.197	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000				
2007	1.197	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000					
2008	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000						
2009	1.044	1.035	1.026	1.017	1.010	1.004	1.000							
2010	1.035	1.026	1.017	1.010	1.004	1.000								
2011	1.026	1.017	1.010	1.004	1.000									
2012	1.017	1.010	1.004	1.000										
2013	1.010	1.004	1.000											
2014	1.004	1.000												
2015	1.000													

II. Incremental Payments - 2015 Level (b)

1989			1,063,935	1,190,820	1,331,031	1,241,190	615,773	597,508	501,588	736,710	486,090	445,753	1,715,225	392,003
1990		182,012	398,535	840,118	36,246	436,939	292,374	164,566	142,910	119,190	101,518	85,451	138,088	232,302
1991	0	309,764	13,848	184,976	510,656	404,969	136,602	124,934	54,398	63,394	142,805	136,071	173,430	155,793
1992	0	20,824	366,112	1,233,736	1,173,492	495,908	425,106	348,955	335,702	281,606	288,923	320,157	468,459	455,146
1993	0	12,094	500,044	1,050,625	840,990	1,137,273	1,327,570	942,987	907,985	1,102,631	1,053,352	832,908	933,286	1,101,997
1994	0	278,424	1,168,799	462,503	519,963	1,026,163	378,970	411,146	352,248	198,227	77,065	363,981	565,190	92,830
1995	0	5,534	317,221	721,339	552,644	91,262	256,951	99,384	175,885	215,550	316,326	887,528	301,376	562,992
1996	0	148,957	805,431	345,870	637,638	582,330	830,935	456,388	343,725	406,561	410,424	335,621	426,509	325,601
1997	0	21,049	936,208	425,266	318,553	847,752	654,857	507,794	320,874	431,678	337,508	575,180	555,895	834,298
1998	0	265,780	865,981	1,228,964	829,962	618,860	573,172	1,718,096	715,703	860,916	714,564	986,426	908,016	1,178,595
1999	0	843,630	601,996	466,061	865,094	570,457	539,524	473,292	1,264,851	729,720	737,809	709,131	829,436	698,400
2000	0	742,434	399,118	735,881	625,392	255,960	250,020	184,611	193,904	189,746	218,242	301,377	234,012	255,339
2001	0	298,749	384,096	1,032,071	402,297	520,511	1,113,565	448,748	329,668	281,556	352,078	302,767	414,555	454,710
2002	0	290,449	753,850	985,228	886,466	852,402	1,083,945	1,442,724	965,097	996,562	919,352	1,129,603	1,344,732	1,045,908
2003	0	273,953	336,466	155,593	148,080	550,990	491,333	160,701	212,161	297,640	292,279	299,010	477,793	
2004	0	156,140	464,128	704,733	538,226	521,742	283,613	506,898	289,457	224,000	337,140	384,568		
2005	0	4,207	249,814	881,186	913,666	745,283	1,144,093	815,322	491,054	493,511	442,859			
2006	0	33,424	512,290	347,137	1,073,142	858,694	1,879,473	800,611	643,918	608,858				
2007	0	138,389	694,096	947,514	1,104,310	923,220	1,039,971	917,188	946,623					
2008	0	139,507	410,682	612,420	703,534	360,702	416,639	667,738						
2009	0	498,691	593,446	996,987	881,079	507,007	577,629							
2010	0	366,258	750,590	423,141	437,726	216,788								
2011	834	94,642	298,583	945,824	672,034									
2012	59	50,787	377,282	781,679										
2013	0	324,817	686,681											
2014	0	278,477												
2015	0													
Totals:														
Latest 3	0	654,081	1,362,545	2,150,645	1,990,839	1,084,498	2,034,239	2,385,536	2,081,595	1,326,368	1,072,278	1,813,181	2,237,080	1,755,957
Latest 5	893	1,114,981	2,706,581	3,760,051	3,798,684	2,866,411	5,057,805	3,707,756	2,583,213	2,620,570	2,343,708	2,417,325	3,300,528	3,632,952
Latest 10	893	1,929,198	5,037,590	6,796,213	7,358,264	6,057,340	8,280,282	6,417,833	6,052,436	5,114,186	4,762,255	5,911,212	6,057,513	6,550,670
All	893	5,778,990	13,949,230	17,699,669	16,002,221	13,766,403	14,312,115	11,789,590	9,187,751	8,238,056	7,228,334	8,095,533	9,486,001	7,785,913
Cumulative	189,422,054	189,421,161	183,642,171	169,692,940	151,993,271	135,991,050	122,224,647	107,912,532	96,122,942	86,935,191	78,697,135	71,468,801	63,373,268	53,887,267

Notes: (a) See Appendix E, Exhibit II, Sheet 3, Column (3).
 (b) The product of Item I shown above and Item II of Appendix E, Exhibit IV, Sheets 3a and 3b.

2015 Level Incremental Payments

Year of Birth	174	186	198	210	222	234	246	258	270	282	294	306	318
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I. Adjustment Factors to 2015 Level (a)

1989	1.258	1.243	1.226	1.211	1.197	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000
1990	1.243	1.226	1.211	1.197	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000	
1991	1.226	1.211	1.197	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000		
1992	1.211	1.197	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000			
1993	1.197	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000				
1994	1.185	1.044	1.035	1.026	1.017	1.010	1.004	1.000					
1995	1.044	1.035	1.026	1.017	1.010	1.004	1.000						
1996	1.035	1.026	1.017	1.010	1.004	1.000							
1997	1.026	1.017	1.010	1.004	1.000								
1998	1.017	1.010	1.004	1.000									
1999	1.010	1.004	1.000										
2000	1.004	1.000											
2001	1.000												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													

II. Incremental Payments - 2015 Level (b)

1989	472,009	469,857	486,056	480,626	432,109	355,672	248,833	262,115	378,256	417,279	468,676	592,171	629,693
1990	324,748	390,507	339,522	309,131	124,903	125,588	111,588	152,177	133,920	159,056	287,010	266,651	
1991	146,176	175,693	175,610	514,546	534,847	584,106	478,510	407,900	968,609	514,125	550,012		
1992	358,379	400,925	428,364	512,170	548,831	717,158	601,643	643,852	944,909	835,306			
1993	913,491	745,799	777,284	715,330	751,994	806,783	869,632	1,077,798	917,989				
1994	87,467	199,253	154,280	173,661	148,600	158,548	293,984	231,911					
1995	66,295	486,717	1,342,794	338,282	444,856	617,588	696,341						
1996	474,235	436,081	436,538	323,193	456,031	334,758							
1997	579,354	609,864	1,034,488	611,466	532,206								
1998	1,039,973	1,126,799	1,360,105	1,259,256									
1999	540,618	676,720	646,586										
2000	330,314	307,376											
2001	508,892												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													

Totals:													
Latest 3	1,379,825	2,110,895	3,041,179	2,193,915	1,433,093	1,110,893	1,859,957	1,953,562	2,831,507	1,508,486			
Latest 5	2,999,151	3,156,840	4,820,511	2,705,858	2,333,687	2,634,834	2,940,110	2,513,638					
Latest 10	4,899,018	5,165,227	6,695,572										
All	5,841,951	6,025,592	7,181,629	5,237,660	3,974,377	3,700,200	3,300,531	2,775,753	3,343,684	1,925,766	1,305,697	858,822	629,693
Cumulative	46,101,354	40,259,403	34,233,811	27,052,183	21,814,523	17,840,146	14,139,946	10,839,414	8,063,662	4,719,978	2,794,212	1,488,515	629,693

Notes: (a) See Appendix E, Exhibit II, Sheet 3, Column (3).
 (b) The product of Item I shown above and Item II of Appendix E, Exhibit IV, Sheets 3a and 3b.

Actual Incremental Payments

Year of Birth	6	18	30	42	54	66	78	90	102	114	126	138	150	162
I. Paid Loss & ALAE - Actual (a)														
1989			737,761	1,575,683	2,526,676	3,426,415	3,877,920	4,320,613	4,695,953	5,252,284	5,622,825	5,965,918	7,299,463	7,607,685
1990		126,212	406,642	1,006,888	1,033,163	1,353,541	1,570,161	1,693,306	1,801,225	1,892,082	1,970,220	2,036,656	2,145,231	2,329,896
1991	0	217,966	227,860	361,949	736,379	1,036,420	1,138,640	1,232,985	1,274,452	1,323,246	1,434,273	1,541,262	1,679,128	1,804,460
1992	0	14,878	280,273	1,184,889	2,054,328	2,425,417	2,746,438	3,012,442	3,270,829	3,489,771	3,716,944	3,971,448	4,348,313	4,719,636
1993	0	8,767	375,416	1,153,823	1,783,138	2,641,956	3,653,947	4,379,757	5,085,693	5,952,664	6,790,011	7,460,067	8,221,473	9,131,280
1994	0	204,150	1,070,112	1,416,204	1,808,857	2,591,089	2,882,779	3,202,435	3,479,399	3,636,977	3,698,974	3,995,922	4,462,542	4,540,067
1995	0	4,100	241,477	786,200	1,207,474	1,277,718	1,477,491	1,555,634	1,695,451	1,868,856	2,126,925	2,859,667	3,111,355	3,586,348
1996	0	111,465	719,691	983,344	1,474,129	1,926,876	2,580,219	2,943,018	3,219,537	3,551,223	3,890,068	4,170,355	4,530,198	4,842,164
1997	0	15,895	729,555	1,056,879	1,304,546	1,971,112	2,491,681	2,900,190	3,161,970	3,518,363	3,800,226	4,285,502	4,818,118	5,624,377
1998	0	202,601	869,140	1,824,629	2,477,207	2,969,161	3,430,265	4,831,945	5,422,828	6,141,804	6,744,677	7,689,796	8,567,295	9,716,416
1999	0	649,336	1,117,373	1,483,825	2,171,519	2,630,439	3,070,601	3,461,350	4,517,664	5,133,324	5,840,237	6,525,535	7,334,228	8,021,213
2000	0	577,224	891,040	1,476,018	1,979,132	2,187,953	2,394,369	2,548,543	2,712,139	2,893,939	3,104,846	3,398,686	3,628,873	3,881,730
2001	0	234,899	540,231	1,370,509	1,698,716	2,128,449	3,058,420	3,437,026	3,752,889	4,024,983	4,368,255	4,666,074	5,076,601	5,529,413
2002	0	230,888	837,344	1,641,126	2,372,991	3,084,857	3,999,375	5,381,684	6,314,347	7,285,986	8,190,312	9,308,936	10,648,056	11,693,965
2003	0	220,389	494,889	623,346	747,012	1,211,879	1,682,637	1,837,937	2,044,792	2,337,568	2,627,007	2,924,769	3,402,562	
2004	0	127,384	510,567	1,099,110	1,553,208	2,053,102	2,327,184	2,821,405	3,106,130	3,327,953	3,663,687	4,048,254		
2005	0	3,473	212,100	955,551	1,830,956	2,551,192	3,666,673	4,468,669	4,954,951	5,446,402	5,889,261			
2006	0	27,913	460,129	792,729	1,829,805	2,667,024	4,515,777	5,308,608	5,949,838	6,558,696				
2007	0	116,758	781,788	1,697,458	2,774,151	3,682,281	4,712,146	5,625,506	6,572,129					
2008	0	133,665	530,545	1,127,649	1,819,684	2,176,881	2,591,781	3,259,519						
2009	0	481,931	1,060,536	2,041,227	2,913,743	3,418,634	3,996,263							
2010	0	357,099	1,095,421	1,514,450	1,950,349	2,167,137								
2011	813	93,908	389,589	1,331,465	2,003,499									
2012	58	50,351	426,059	1,207,738										
2013	0	323,461	1,010,142											
2014	0	278,477												
2015	0													

II. Actual Incremental Payments

1989			737,761	837,922	950,993	899,739	451,505	442,693	375,340	556,331	370,541	343,093	1,333,545	308,222
1990		126,212	280,430	600,246	26,275	320,378	216,620	123,145	107,919	90,857	78,138	66,436	108,575	184,665
1991	0	217,966	9,894	134,089	374,430	300,041	102,220	94,345	41,467	48,794	111,027	106,989	137,866	125,332
1992	0	14,878	265,395	904,616	869,439	371,089	321,021	266,004	258,387	218,942	227,173	254,504	376,865	371,323
1993	0	8,767	366,649	778,407	629,315	858,818	1,011,991	725,810	705,936	866,971	837,347	670,056	761,406	909,807
1994	0	204,150	865,962	346,092	392,653	782,232	291,690	319,656	276,964	157,578	61,997	296,948	466,620	77,525
1995	0	4,100	237,377	544,723	421,274	70,244	199,773	78,143	139,817	173,405	258,069	732,742	251,688	474,993
1996	0	111,465	608,226	263,653	490,785	452,747	653,343	362,799	276,519	331,686	338,845	280,287	359,843	311,966
1997	0	15,895	713,660	327,324	247,667	666,566	520,569	408,509	261,780	356,393	281,863	485,276	532,616	806,259
1998	0	202,601	666,539	955,489	652,578	491,954	461,104	1,401,680	590,883	718,976	602,873	945,119	877,499	1,149,120
1999	0	649,336	468,037	366,452	687,694	458,920	440,162	390,749	1,056,314	615,660	706,913	685,298	808,693	686,985
2000	0	577,224	313,816	584,978	503,114	208,821	206,416	154,174	163,596	181,800	210,907	293,840	230,187	252,857
2001	0	234,899	305,332	830,278	328,207	429,733	929,971	378,606	315,863	328,207	343,273	297,819	410,526	452,812
2002	0	230,888	606,456	803,782	731,865	711,866	914,518	1,382,309	932,663	971,639	904,326	1,118,625	1,339,120	1,045,908
2003	0	220,389	274,500	128,457	123,666	464,867	470,758	155,300	206,855	292,775	289,439	297,763	477,793	
2004	0	127,384	383,183	588,543	454,098	499,894	274,082	494,221	284,726	221,823	335,733	384,568		
2005	0	3,473	208,627	743,451	875,405	720,236	1,115,481	801,996	486,282	491,451	442,859			
2006	0	27,913	432,216	332,600	1,037,076	837,219	1,848,754	792,830	641,230	608,858				
2007	0	116,758	665,030	915,670	1,076,693	908,131	1,029,864	913,360	946,623					
2008	0	133,665	396,880	597,104	692,035	357,197	414,900	667,738						
2009	0	481,931	578,604	980,691	872,516	504,891	577,629							
2010	0	357,099	738,322	419,029	435,900	216,788								
2011	813	93,095	295,681	941,877	672,034									
2012	58	50,293	375,708	781,679										
2013	0	323,461	686,681											
2014	0	278,477												
2015	0													

Totals:														
Latest 3	0	652,232	1,358,069	2,142,585	1,980,450	1,078,876	2,022,393	2,373,928	2,074,135	1,322,132	1,068,031	1,800,955	2,227,439	1,751,578
Latest 5	871	1,102,425	2,674,995	3,720,380	3,749,178	2,824,225	4,986,628	3,670,145	2,565,716	2,586,546	2,315,629	2,392,614	3,266,319	3,587,683
Latest 10	871	1,866,165	4,760,931	6,429,101	6,971,288	5,650,822	7,782,372	6,131,283	5,625,035	4,731,469	4,457,031	5,521,336	5,754,585	6,168,233
All	871	4,812,319	11,480,965	14,707,152	13,545,712	11,532,371	12,452,370	10,354,067	8,069,164	7,176,033	6,401,323	7,259,362	8,472,842	7,157,775

Note: (a) See Exhibit IX, Sheets 4a, 4b and 4c.

Actual Incremental Payments

Year of Birth	174	186	198	210	222	234	246	258	270	282	294	306	318
I. Paid Loss & ALAE - Actual (a)													
1989	7,982,902	8,360,892	8,757,433	9,154,237	9,515,104	9,815,182	10,053,595	10,306,901	10,675,697	11,086,156	11,550,277	12,139,977	12,769,670
1990	2,591,149	2,909,738	3,190,047	3,448,211	3,553,591	3,673,920	3,781,758	3,930,129	4,061,860	4,219,370	4,505,182	4,771,833	
1991	1,923,715	2,068,767	2,215,424	2,649,543	3,161,993	3,726,468	4,193,012	4,594,245	5,553,441	6,065,420	6,615,431		
1992	5,015,513	5,350,337	5,711,745	6,202,467	6,732,853	7,432,076	8,023,885	8,661,480	9,602,446	10,437,752			
1993	9,894,163	10,523,389	11,268,124	11,959,413	12,692,601	13,486,198	14,347,378	15,420,678	16,338,666				
1994	4,613,862	4,804,771	4,953,866	5,123,184	5,269,355	5,426,362	5,719,119	5,951,030					
1995	3,649,867	4,120,226	5,429,439	5,762,192	6,202,724	6,817,735	7,514,076						
1996	5,300,461	5,725,637	6,155,040	6,475,092	6,929,220	7,263,978							
1997	6,189,241	6,789,138	7,813,572	8,422,486	8,954,692								
1998	10,739,391	11,855,239	13,209,667	14,468,923									
1999	8,556,577	9,230,473	9,877,059										
2000	4,210,666	4,518,042											
2001	6,038,305												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													

II. Actual Incremental Payments

1989	375,217	377,990	396,541	396,804	360,867	300,078	238,413	253,306	368,797	410,459	464,121	589,700	629,693
1990	261,253	318,589	280,309	258,164	105,380	120,329	107,838	148,371	131,731	157,510	285,812	266,651	
1991	119,255	145,052	146,657	434,119	512,450	564,475	466,543	401,233	959,196	511,979	550,012		
1992	295,877	334,824	361,408	490,722	530,386	699,223	591,809	637,595	940,966	835,306			
1993	762,883	629,226	744,735	691,289	733,188	793,597	861,180	1,073,300	917,989				
1994	73,795	190,909	149,095	169,318	146,171	157,007	292,757	231,911					
1995	63,519	470,359	1,309,213	332,753	440,532	615,011	696,341						
1996	458,297	425,175	429,403	320,052	454,128	334,758							
1997	564,865	599,896	1,024,434	608,914	532,206								
1998	1,022,975	1,115,848	1,354,429	1,259,256									
1999	535,364	673,896	646,586										
2000	328,936	307,376											
2001	508,892												
2002													
2003													
2004													
2005													
2006													
2007													
2008													
2009													
2010													
2011													
2012													
2013													
2014													
2015													
Totals:													
Latest 3	1,373,192	2,097,120	3,025,449	2,188,222	1,426,866	1,106,775	1,850,278	1,942,806	2,818,150	1,504,795			
Latest 5	2,961,032	3,122,191	4,764,065	2,690,293	2,306,226	2,599,594	2,908,631	2,492,410					
Latest 10	4,615,403	4,892,562	6,446,269										
All	5,371,128	5,589,141	6,842,810	4,961,391	3,815,308	3,584,477	3,254,882	2,745,716	3,318,678	1,915,254	1,299,944	856,351	629,693

Note: (a) See Exhibit IX, Sheets 4a, 4b and 4c.

Adjusted q(x) (a)

Time (Year)	Adjusted q(x) BY 1989	Adjusted q(x) BY 1990	Adjusted q(x) BY 1991	Adjusted q(x) BY 1992	Adjusted q(x) BY 1993	Adjusted q(x) BY 1994	Adjusted q(x) BY 1995	Adjusted q(x) BY 1996	Adjusted q(x) BY 1997	Adjusted q(x) BY 1998	Adjusted q(x) BY 1999	Adjusted q(x) BY 2000	Adjusted q(x) BY 2001	Adjusted q(x) BY 2002	Adjusted q(x) BY 2003	Adjusted q(x) BY 2004	Adjusted q(x) BY 2005	Adjusted q(x) BY 2006	Adjusted q(x) BY 2007	Adjusted q(x) BY 2008	Adjusted q(x) BY 2009	Adjusted q(x) BY 2010	Adjusted q(x) BY 2011	Adjusted q(x) BY 2012	Adjusted q(x) BY 2013	Adjusted q(x) BY 2014	Adjusted q(x) BY 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
0	0.0235	0.0350	0.0101	0.0101	0.0114	0.0093	0.0087	0.0207	0.0079	0.0110	0.0186	0.0210	0.0103	0.0120	0.0218	0.0099	0.0122	0.0100	0.0157	0.0084	0.0104	0.0064	0.0121	0.0096	0.0284	0.0307	0.1605
1	0.0240	0.0356	0.0103	0.0103	0.0116	0.0095	0.0088	0.0210	0.0080	0.0113	0.0190	0.0215	0.0105	0.0123	0.0223	0.0100	0.0124	0.0101	0.0159	0.0085	0.0106	0.0065	0.0122	0.0097	0.0130	0.0282	0.0231
2	0.0245	0.0363	0.0105	0.0105	0.0118	0.0096	0.0090	0.0214	0.0082	0.0115	0.0193	0.0219	0.0108	0.0125	0.0228	0.0102	0.0126	0.0103	0.0161	0.0086	0.0107	0.0066	0.0124	0.0098	0.0131	0.0129	0.0212
3	0.0250	0.0371	0.0107	0.0107	0.0120	0.0098	0.0092	0.0218	0.0083	0.0117	0.0197	0.0223	0.0110	0.0128	0.0233	0.0105	0.0128	0.0105	0.0164	0.0087	0.0109	0.0067	0.0125	0.0100	0.0133	0.0130	0.0097
4	0.0255	0.0379	0.0109	0.0109	0.0123	0.0100	0.0093	0.0222	0.0085	0.0119	0.0200	0.0228	0.0112	0.0131	0.0238	0.0107	0.0131	0.0107	0.0167	0.0088	0.0110	0.0068	0.0127	0.0101	0.0134	0.0131	0.0098
5	0.0261	0.0387	0.0112	0.0111	0.0125	0.0102	0.0095	0.0226	0.0086	0.0121	0.0204	0.0232	0.0114	0.0133	0.0243	0.0109	0.0134	0.0109	0.0170	0.0090	0.0112	0.0069	0.0129	0.0102	0.0136	0.0133	0.0099
6	0.0267	0.0396	0.0114	0.0114	0.0128	0.0104	0.0097	0.0230	0.0088	0.0123	0.0208	0.0236	0.0116	0.0136	0.0247	0.0111	0.0137	0.0112	0.0174	0.0092	0.0114	0.0070	0.0131	0.0104	0.0138	0.0135	0.0100
7	0.0273	0.0404	0.0117	0.0116	0.0130	0.0106	0.0099	0.0235	0.0089	0.0126	0.0211	0.0240	0.0118	0.0138	0.0252	0.0114	0.0140	0.0114	0.0178	0.0094	0.0116	0.0071	0.0133	0.0105	0.0140	0.0137	0.0101
8	0.0279	0.0414	0.0119	0.0119	0.0133	0.0108	0.0101	0.0239	0.0091	0.0128	0.0215	0.0245	0.0120	0.0141	0.0256	0.0116	0.0143	0.0116	0.0181	0.0096	0.0119	0.0073	0.0135	0.0107	0.0142	0.0139	0.0103
9	0.0286	0.0423	0.0122	0.0122	0.0136	0.0110	0.0103	0.0244	0.0093	0.0130	0.0219	0.0249	0.0122	0.0143	0.0261	0.0118	0.0145	0.0119	0.0185	0.0098	0.0121	0.0074	0.0138	0.0109	0.0144	0.0141	0.0104
10	0.0293	0.0433	0.0125	0.0124	0.0139	0.0113	0.0105	0.0249	0.0095	0.0133	0.0223	0.0254	0.0125	0.0146	0.0266	0.0120	0.0148	0.0121	0.0189	0.0100	0.0124	0.0076	0.0141	0.0111	0.0147	0.0143	0.0106
11	0.0300	0.0444	0.0128	0.0127	0.0142	0.0115	0.0107	0.0255	0.0097	0.0135	0.0228	0.0258	0.0127	0.0149	0.0271	0.0122	0.0151	0.0123	0.0192	0.0102	0.0127	0.0077	0.0144	0.0113	0.0150	0.0145	0.0107
12	0.0307	0.0454	0.0131	0.0130	0.0146	0.0118	0.0110	0.0260	0.0099	0.0138	0.0232	0.0263	0.0129	0.0151	0.0276	0.0124	0.0153	0.0125	0.0196	0.0104	0.0129	0.0079	0.0147	0.0116	0.0153	0.0148	0.0109
13	0.0315	0.0466	0.0134	0.0133	0.0149	0.0121	0.0112	0.0266	0.0101	0.0141	0.0237	0.0269	0.0132	0.0154	0.0281	0.0127	0.0156	0.0128	0.0199	0.0106	0.0131	0.0081	0.0150	0.0118	0.0156	0.0151	0.0111
14	0.0323	0.0477	0.0137	0.0137	0.0153	0.0124	0.0115	0.0272	0.0103	0.0145	0.0243	0.0275	0.0135	0.0157	0.0286	0.0129	0.0159	0.0130	0.0203	0.0108	0.0134	0.0082	0.0153	0.0121	0.0160	0.0155	0.0114
15	0.0332	0.0490	0.0141	0.0140	0.0157	0.0127	0.0118	0.0279	0.0106	0.0148	0.0248	0.0281	0.0137	0.0160	0.0291	0.0131	0.0162	0.0132	0.0207	0.0110	0.0136	0.0084	0.0156	0.0123	0.0163	0.0158	0.0116
16	0.0341	0.0503	0.0145	0.0144	0.0160	0.0130	0.0120	0.0285	0.0108	0.0151	0.0254	0.0287	0.0140	0.0164	0.0297	0.0134	0.0165	0.0135	0.0210	0.0112	0.0139	0.0085	0.0158	0.0125	0.0166	0.0161	0.0119
17	0.0351	0.0517	0.0149	0.0147	0.0164	0.0133	0.0123	0.0292	0.0111	0.0155	0.0259	0.0293	0.0144	0.0168	0.0304	0.0137	0.0168	0.0137	0.0214	0.0114	0.0141	0.0087	0.0161	0.0128	0.0169	0.0165	0.0121
18	0.0362	0.0533	0.0153	0.0151	0.0169	0.0136	0.0126	0.0299	0.0113	0.0158	0.0265	0.0300	0.0147	0.0171	0.0310	0.0140	0.0172	0.0140	0.0218	0.0116	0.0144	0.0088	0.0164	0.0130	0.0172	0.0168	0.0124
19	0.0373	0.0549	0.0157	0.0156	0.0173	0.0140	0.0130	0.0307	0.0116	0.0162	0.0271	0.0307	0.0150	0.0175	0.0317	0.0143	0.0175	0.0143	0.0223	0.0118	0.0146	0.0090	0.0167	0.0132	0.0175	0.0171	0.0126
20	0.0385	0.0566	0.0162	0.0160	0.0178	0.0144	0.0133	0.0314	0.0119	0.0166	0.0278	0.0314	0.0154	0.0179	0.0324	0.0146	0.0179	0.0146	0.0227	0.0120	0.0149	0.0091	0.0170	0.0135	0.0179	0.0174	0.0128
21	0.0398	0.0584	0.0167	0.0165	0.0183	0.0148	0.0137	0.0323	0.0122	0.0170	0.0285	0.0322	0.0157	0.0183	0.0332	0.0149	0.0183	0.0149	0.0232	0.0123	0.0152	0.0093	0.0173	0.0137	0.0182	0.0177	0.0131
22	0.0412	0.0604	0.0172	0.0170	0.0189	0.0152	0.0140	0.0331	0.0125	0.0174	0.0292	0.0330	0.0161	0.0187	0.0339	0.0153	0.0187	0.0152	0.0237	0.0125	0.0155	0.0095	0.0177	0.0140	0.0185	0.0180	0.0133
23	0.0427	0.0625	0.0178	0.0176	0.0195	0.0157	0.0145	0.0341	0.0129	0.0179	0.0299	0.0338	0.0165	0.0192	0.0347	0.0156	0.0191	0.0156	0.0242	0.0128	0.0159	0.0097	0.0180	0.0142	0.0188	0.0183	0.0135
24	0.0443	0.0647	0.0184	0.0182	0.0201	0.0162	0.0149	0.0351	0.0132	0.0184	0.0307	0.0346	0.0169	0.0197	0.0356	0.0160	0.0196	0.0159	0.0248	0.0131	0.0162	0.0099	0.0184	0.0145	0.0192	0.0187	0.0138
25	0.0460	0.0671	0.0191	0.0188	0.0208	0.0167	0.0154	0.0361	0.0136	0.0189	0.0315	0.0355	0.0173	0.0202	0.0365	0.0164	0.0200	0.0163	0.0253	0.0134	0.0166	0.0101	0.0188	0.0148	0.0196	0.0190	0.0140
26	0.0478	0.0697	0.0198	0.0195	0.0215	0.0172	0.0159	0.0373	0.0140	0.0195	0.0324	0.0365	0.0178	0.0207	0.0374	0.0168	0.0205	0.0167	0.0259	0.0137	0.0169	0.0103	0.0192	0.0151	0.0200	0.0194	0.0143
27	0.0497	0.0724	0.0206	0.0202	0.0223	0.0178	0.0164	0.0385	0.0145	0.0200	0.0334	0.0375	0.0183	0.0212	0.0383	0.0172	0.0210	0.0171	0.0265	0.0140	0.0173	0.0106	0.0196	0.0154	0.0204	0.0198	0.0146
28	0.0517	0.0753	0.0214	0.0210	0.0231	0.0185	0.0170	0.0397	0.0149	0.0207	0.0344	0.0386	0.0188	0.0218	0.0393	0.0176	0.0216	0.0175	0.0272	0.0143	0.0177	0.0108	0.0201	0.0158	0.0208	0.0202	0.0149
29	0.0538	0.0783	0.0222	0.0218	0.0240	0.0192	0.0176	0.0411	0.0154	0.0213	0.0355	0.0398	0.0193	0.0224	0.0404	0.0181	0.0221	0.0179	0.0278	0.0147	0.0181	0.0111	0.0205	0.0161	0.0213	0.0207	0.0152
30	0.0562	0.0816	0.0231	0.0226	0.0249	0.0199	0.0182	0.0426	0.0160	0.0221	0.0366	0.0410	0.0199	0.0231	0.0415	0.0186	0.0227	0.0184	0.0285	0.0150	0.0186	0.0113	0.0210	0.0165	0.0218	0.0211	0.0155
31	0.0586	0.0851	0.0241	0.0236	0.0259	0.0207	0.0189	0.0442	0.0165	0.0228	0.0378	0.0424	0.0205	0.0238	0.0427	0.0191	0.0233	0.0189	0.0293	0.0154	0.0190	0.0116	0.0215	0.0169	0.0223	0.0216	0.0159
32	0.0612	0.0888	0.0251	0.0245	0.0270	0.0215	0.0197	0.0459	0.0172	0.0237	0.0392	0.0438	0.0212	0.0245	0.0440	0.0196	0.0239	0.0194	0.0300	0.0158	0.0195	0.0119	0.0220	0.0173	0.0228	0.0221	0.0162
33	0.0640	0.0928	0.0262	0.0256	0.0281	0.0224	0.0204	0.0477	0.0178	0.0245	0.0406	0.0453	0.0219	0.0253	0.0454	0.0202	0.0246	0.0199	0.0308	0.0162	0.0200	0.0122	0.0225	0.0177	0.0233	0.0226	0.0166
34	0.0670	0.0970	0.0274	0.0267	0.0293	0.0233	0.0213	0.0496	0.0185	0.0255	0.0421	0.0469	0.0227	0.0261	0.0469	0.0209	0.0254	0.0205	0.0317	0.0166	0.0205	0.0125	0.0231	0.0181	0.0239	0.0231	0.0170
35	0.0703	0.1016	0.0286	0.0279	0.0306	0.0243	0.0222	0.0516	0.0192	0.0265	0.0437	0.0487	0.0235	0.0270	0.0484	0.0215	0.0262	0.0211	0.0326	0.0171	0.0211	0.0128	0.0237	0.0186	0.0245	0.0237	0.0174
36	0.0737	0.1065	0.0300	0.0292	0.0320	0.0254	0.0231	0.0537	0.0200	0.0275	0.0454	0.0506	0.0244	0.0280	0.0501	0.0223	0.0270	0.0218	0.0336	0.0176	0.0217	0.0132	0.0243	0.0191	0.0251	0.0243	0.0178
37	0.0775	0.1117	0.0314	0.0306	0.0334	0.0265	0.0241																				

Adjusted q(x) (a)

Time (Year)	Adjusted q(x) BY 1989	Adjusted q(x) BY 1990	Adjusted q(x) BY 1991	Adjusted q(x) BY 1992	Adjusted q(x) BY 1993	Adjusted q(x) BY 1994	Adjusted q(x) BY 1995	Adjusted q(x) BY 1996	Adjusted q(x) BY 1997	Adjusted q(x) BY 1998	Adjusted q(x) BY 1999	Adjusted q(x) BY 2000	Adjusted q(x) BY 2001	Adjusted q(x) BY 2002	Adjusted q(x) BY 2003	Adjusted q(x) BY 2004	Adjusted q(x) BY 2005	Adjusted q(x) BY 2006	Adjusted q(x) BY 2007	Adjusted q(x) BY 2008	Adjusted q(x) BY 2009	Adjusted q(x) BY 2010	Adjusted q(x) BY 2011	Adjusted q(x) BY 2012	Adjusted q(x) BY 2013	Adjusted q(x) BY 2014	Adjusted q(x) BY 2015
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)
61	0.3482	0.4895	0.1341	0.1270	0.1352	0.1043	0.0924	0.2090	0.0758	0.1014	0.1630	0.1767	0.0830	0.0929	0.1620	0.0702	0.0831	0.0654	0.0984	0.0504	0.0605	0.0358	0.0645	0.0493	0.0633	0.0597	0.0427
62	0.3755	0.5276	0.1445	0.1367	0.1454	0.1120	0.0991	0.2241	0.0812	0.1084	0.1740	0.1886	0.0885	0.0990	0.1722	0.0745	0.0881	0.0692	0.1040	0.0531	0.0638	0.0378	0.0680	0.0519	0.0665	0.0627	0.0448
63	0.4050	0.5690	0.1558	0.1473	0.1565	0.1205	0.1065	0.2405	0.0870	0.1160	0.1859	0.2013	0.0944	0.1055	0.1834	0.0792	0.0935	0.0733	0.1100	0.0561	0.0673	0.0398	0.0717	0.0547	0.0701	0.0659	0.0471
64	0.4369	0.6137	0.1680	0.1587	0.1686	0.1297	0.1146	0.2584	0.0934	0.1244	0.1990	0.2151	0.1007	0.1125	0.1955	0.0843	0.0993	0.0778	0.1166	0.0594	0.0710	0.0420	0.0756	0.0577	0.0739	0.0694	0.0495
65	0.4713	0.6621	0.1812	0.1712	0.1818	0.1397	0.1233	0.2779	0.1003	0.1335	0.2133	0.2303	0.1077	0.1202	0.2086	0.0899	0.1058	0.0827	0.1237	0.0629	0.0752	0.0444	0.0797	0.0608	0.0779	0.0732	0.0522
66	0.5082	0.7142	0.1955	0.1846	0.1960	0.1506	0.1329	0.2992	0.1079	0.1434	0.2290	0.2468	0.1152	0.1284	0.2227	0.0959	0.1128	0.0881	0.1315	0.0668	0.0797	0.0469	0.0842	0.0641	0.0821	0.0772	0.0550
67	0.5478	0.7702	0.2108	0.1992	0.2114	0.1624	0.1432	0.3223	0.1162	0.1543	0.2460	0.2649	0.1235	0.1374	0.2380	0.1024	0.1203	0.0939	0.1401	0.0710	0.0846	0.0497	0.0891	0.0677	0.0865	0.0813	0.0580
68	0.5899	0.8301	0.2274	0.2148	0.2281	0.1752	0.1544	0.3474	0.1251	0.1661	0.2646	0.2847	0.1326	0.1473	0.2547	0.1094	0.1284	0.1001	0.1493	0.0756	0.0899	0.0528	0.0944	0.0717	0.0914	0.0858	0.0611
69	0.6338	0.8939	0.2451	0.2317	0.2460	0.1890	0.1666	0.3746	0.1349	0.1789	0.2848	0.3062	0.1425	0.1581	0.2730	0.1171	0.1373	0.1069	0.1593	0.0806	0.0957	0.0561	0.1002	0.0760	0.0967	0.0906	0.0644
70	0.6796	0.9605	0.2639	0.2497	0.2653	0.2039	0.1797	0.4041	0.1455	0.1928	0.3068	0.3296	0.1532	0.1699	0.2930	0.1255	0.1469	0.1143	0.1701	0.0860	0.1020	0.0598	0.1065	0.0806	0.1025	0.0959	0.0681
71	0.7270	1.0000	0.2835	0.2689	0.2859	0.2199	0.1939	0.4359	0.1569	0.2079	0.3307	0.3550	0.1649	0.1827	0.3149	0.1347	0.1575	0.1223	0.1817	0.0918	0.1089	0.0637	0.1134	0.0857	0.1088	0.1016	0.0720
72	0.7764	1.0000	0.3040	0.2889	0.3079	0.2370	0.2091	0.4702	0.1693	0.2243	0.3567	0.3827	0.1777	0.1967	0.3386	0.1447	0.1690	0.1311	0.1945	0.0981	0.1162	0.0680	0.1209	0.0912	0.1157	0.1078	0.0763
73	0.8114	1.0000	0.3252	0.3098	0.3309	0.2552	0.2253	0.5071	0.1826	0.2420	0.3847	0.4127	0.1915	0.2119	0.3645	0.1557	0.1816	0.1407	0.2085	0.1050	0.1242	0.0726	0.1290	0.0973	0.1232	0.1146	0.0810
74	1.0000	1.0000	0.3473	0.3314	0.3547	0.2742	0.2426	0.5466	0.1969	0.2610	0.4150	0.4452	0.2065	0.2284	0.3927	0.1676	0.1913	0.1512	0.2238	0.1126	0.1329	0.0776	0.1377	0.1038	0.1313	0.1220	0.0861
75	1.0000	1.0000	0.3630	0.3539	0.3795	0.2940	0.2607	0.5886	0.2122	0.2815	0.4477	0.4802	0.2228	0.2463	0.4233	0.1805	0.2103	0.1626	0.2405	0.1208	0.1425	0.0830	0.1471	0.1108	0.1401	0.1301	0.0917
76	1.0000	1.0000	0.3699	0.3699	0.4053	0.3145	0.2795	0.6324	0.2285	0.3034	0.4828	0.5180	0.2403	0.2657	0.4565	0.1946	0.2265	0.1750	0.2586	0.1298	0.1529	0.0890	0.1575	0.1184	0.1495	0.1388	0.0978
77	1.0000	1.0000	0.4236	0.4236	0.4359	0.2991	0.6780	0.2455	0.3267	0.5203	0.5586	0.2592	0.2866	0.4924	0.2098	0.2442	0.1886	0.2784	0.1396	0.1643	0.0955	0.1688	0.1267	0.1598	0.1482	0.1043	0.0720
78	1.0000	1.0000	0.4319	0.4319	0.4319	0.3510	0.3194	0.7254	0.2633	0.3510	0.5603	0.6021	0.2796	0.3092	0.5312	0.2263	0.2633	0.2033	0.2999	0.1503	0.1768	0.1026	0.1812	0.1358	0.1711	0.1584	0.1114
79	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
80	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
81	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
82	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
83	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
84	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
85	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
86	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
87	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
88	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
89	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
90	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
91	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
92	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
93	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
94	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
95	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
96	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
97	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338	0.7747	0.2817	0.3763	0.6021	0.6483	0.3013	0.3334	0.5730	0.2441	0.2840	0.2192	0.3233	0.1619	0.1903	0.1104	0.1947	0.1458	0.1834	0.1695	0.1190	0.0720
98	1.0000	1.0000	0.4338	0.4338	0.4338	0.3338																					

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Sum of (a) Remaining Life Expectancy	Cumulative Paid (b) Loss & ALAE	Number of Years Since Date of Claim (c)	Average Annual Payment (3) / (4)	Indicated Birth Year Relativity Based on Average Annual Payment (d)	Remaining Life Expectancy X Annual Payment Relativity (e)	Average Annual Remaining Payment Based on Cumulative Payments to Date (7) / (2)	Current (f) Case O/S Loss & ALAE @ 6/30/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (9) / (2)	Average Annual Remaining Payment Relativity Based on Current Case O/S (g)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1989	92.56	8,383,857	119	70,459	0.969	65.78	0.711	12,483,268	134,867	0.970
1990	43.12	2,093,054	69	30,330	0.417	20.49	0.475	5,583,251	129,482	0.931
1991	117.39	6,776,722	87	78,163	1.075	126.00	1.073	20,029,884	170,627	1.227
1992	266.39	11,021,103	191	57,672	0.793	206.40	0.775	38,415,358	144,207	1.037
1993	226.13	12,417,005	156	79,438	1.093	134.79	0.596	27,248,069	120,497	0.866
1994	125.23	2,936,104	75	38,930	0.535	92.58	0.739	14,182,852	113,254	0.814
1995	162.60	7,583,969	90	84,426	1.161	178.63	1.099	22,852,081	140,542	1.010
1996	126.09	6,721,696	101	66,876	0.920	101.86	0.808	20,493,842	162,533	1.169
1997	275.27	8,399,066	121	69,231	0.952	196.13	0.713	30,361,263	110,296	0.793
1998	357.76	14,993,623	177	84,806	1.166	376.96	1.054	54,751,467	153,040	1.100
1999	90.98	5,376,700	55	97,918	1.347	109.43	1.203	16,062,457	176,549	1.269
2000	105.89	3,746,239	67	55,998	0.770	75.97	0.717	14,328,345	135,313	0.973
2001	125.27	4,238,723	43	98,187	1.351	166.94	1.333	21,193,640	169,184	1.216
2002	408.48	9,697,752	140	69,285	0.953	385.06	0.943	60,482,935	148,068	1.065
2003	62.65	2,567,668	27	94,054	1.294	82.40	1.315	12,317,273	196,605	1.414
2004	162.56	2,774,182	41	67,188	0.924	125.58	0.772	20,833,592	128,159	0.921
2005	206.59	3,991,312	52	76,185	1.048	149.48	0.724	26,774,119	129,600	0.932
2006	327.78	5,729,116	62	93,141	1.281	403.47	1.231	44,788,016	136,640	0.982
2007	208.90	5,768,684	45	126,896	1.745	363.88	1.742	36,020,044	172,427	1.240
2008	361.62	2,788,446	47	58,890	0.810	278.10	0.769	50,556,821	139,806	1.005
2009	295.68	2,931,682	39	75,462	1.038	293.16	0.991	41,042,199	138,806	0.998
2010	251.93	1,278,835	18	71,046	0.977	241.01	0.957	25,013,020	99,286	0.714
2011	191.39	1,123,673	16	68,517	0.942	174.05	0.909	25,229,545	131,823	0.948
2012	170.47	479,183	7	65,642	0.903	206.15	1.209	21,319,415	125,063	0.899
2013	90.44	608,110	5	131,341	1.807	157.37	1.740	12,798,936	141,519	1.017
2014	50.00	268,821	1	210,016	2.889	132.25	2.645	6,806,174	136,123	0.979
2015										
Totals / Avg.	4,903.17	134,695,324	1,853	72,702				681,967,866	139,087	

- Notes: (a) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (4).
 (b) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (5).
 (c) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (6).
 (d) Based on column (5) divided by the average for all birth years.
 (e) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (9).
 (f) See Appendix E, Exhibit VI, Sheets 2a to 2f, Column (11).
 (g) Based on column (10) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 6/30/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f) (13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1989			4.90	1,704,350	24.38	69,908	0.962	4.71		636,728	129,944	0.934
1989			38.03	1,103,427	23.70	46,558	0.640	24.35		4,821,609	126,784	0.912
1989			4.90	3,892,108	23.70	164,224	2.259	11.07		973,750	198,724	1.429
1989			14.73	428,909	23.63	18,151	0.250	3.68		1,699,713	115,391	0.830
1989			30.00	1,255,063	23.58	53,226	0.732	21.96		4,351,468	145,049	1.043
Subtotals / Avg. BY 1989:			92.56	8,383,857	118.99	70,459	0.969	65.78	0.711	12,483,268	134,867	0.970
1990			14.73	920,901	23.28	39,558	0.544	8.01		2,070,264	140,547	1.010
1990			18.92	1,030,218	22.99	44,812	0.616	11.66		2,400,195	126,860	0.912
1990			9.47	141,935	22.74	6,242	0.086	0.81		1,112,792	117,507	0.845
Subtotals / Avg. BY 1990:			43.12	2,093,054	69.01	30,330	0.417	20.49	0.475	5,583,251	129,482	0.931
1991			24.58	1,913,721	23.08	82,917	1.141	28.03		4,556,565	185,377	1.333
1991			29.50	2,466,275	21.53	114,551	1.576	46.48		4,415,079	149,664	1.076
1991			44.31	1,345,873	21.50	62,599	0.861	38.15		8,279,370	186,851	1.343
1991			19.00	1,050,853	20.59	51,037	0.702	13.34		2,778,870	146,256	1.052
Subtotals / Avg. BY 1991:			117.39	6,776,722	86.70	78,163	1.075	126.00	1.073	20,029,884	170,627	1.227
1992			47.77	581,226	22.86	25,425	0.350	16.71		4,609,713	96,498	0.694
1992			19.64	1,562,711	22.61	69,116	0.951	18.67		2,939,556	149,672	1.076
1992			28.49	1,999,222	21.40	93,422	1.285	36.61		4,804,716	168,646	1.213
1992			30.00	1,223,021	20.96	58,350	0.803	24.08		4,938,720	164,624	1.184
1992			35.00	847,425	20.96	40,431	0.556	19.46		4,080,152	116,576	0.838
1992			18.95	282,622	20.94	13,497	0.186	3.52		2,437,340	128,620	0.925
1992			28.49	2,474,380	20.52	120,584	1.659	47.25		5,141,184	180,456	1.297
1992			29.48	1,064,971	20.43	52,128	0.717	21.14		5,347,781	181,404	1.304
1992			28.57	985,525	20.42	48,263	0.664	18.97		4,116,196	144,074	1.036
Subtotals / Avg. BY :			266.39	11,021,103	191.10	57,672	0.793	206.40	0.775	38,415,358	144,207	1.037
1993			47.86	101,608	21.19	4,795	0.066	3.16		3,378,895	70,600	0.508
1993			38.20	585,795	20.10	29,144	0.401	15.31		5,425,490	142,029	1.021
1993			4.91	1,115,419	20.00	55,771	0.767	3.77		1,000,968	203,863	1.466
1993			38.20	1,142,336	19.90	57,404	0.790	30.16		4,293,939	112,407	0.808
1993			44.30	416,932	19.83	21,025	0.289	12.81		2,997,165	67,656	0.486
1993			38.11	1,213,149	19.58	61,959	0.852	32.48		6,372,781	167,221	1.202
1993			4.74	5,652,138	19.35	292,100	4.018	19.04		1,403,417	296,079	2.129
1993			9.81	2,189,628	16.36	133,840	1.841	18.06		2,375,414	242,142	1.741
Subtotals / Avg. BY 1993:			226.13	12,417,005	156.31	79,438	1.093	134.79	0.596	27,248,069	120,497	0.866

Notes: (a) As provided by NICA management evaluated as of June 30, 2015.
 (b) Number of years since date of claim as shown in column (3) to June 30, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 6/30/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1994			1.00	121,195	20.04	6,048	0.083	0.08		299,946	299,946	2.157
1994			38.13	895,354	18.91	47,348	0.651	24.83		4,847,160	127,122	0.914
1994			38.22	388,229	18.70	20,761	0.286	10.91		1,468,025	38,410	0.276
1994			47.88	1,531,326	17.77	86,175	1.185	56.75		7,567,721	158,056	1.136
Subtotals / Avg. BY 1994:			125.23	2,936,104	75.42	38,930	0.535	92.58	0.739	14,182,852	113,254	0.814
1995			28.53	2,919,985	18.53	157,581	2.167	61.84		5,073,336	177,825	1.279
1995			38.14	764,235	18.16	42,083	0.579	22.08		4,936,266	129,425	0.931
1995			19.65	1,464,664	18.01	81,325	1.119	21.98		3,298,895	167,883	1.207
1995			38.14	1,232,872	17.82	69,185	0.952	36.29		4,722,437	123,818	0.890
1995			38.14	1,202,214	17.31	69,452	0.955	36.43		4,821,146	126,407	0.909
Subtotals / Avg. BY 1995:			162.60	7,583,969	89.83	84,426	1.161	178.63	1.099	22,852,081	140,542	1.010
1996			38.16	845,684	18.57	45,540	0.626	23.90		6,799,088	178,173	1.281
1996			35.00	1,284,264	18.13	70,836	0.974	34.10		5,640,994	161,171	1.159
1996			9.45	2,547,095	17.44	146,049	2.009	18.98		1,847,525	195,505	1.406
1996			5.00	268,535	16.91	15,880	0.218	1.09		714,342	142,868	1.027
1996			9.84	1,350,422	15.04	89,789	1.235	12.15		1,384,791	140,731	1.012
1996			28.64	425,694	14.42	29,521	0.406	11.63		4,107,104	143,404	1.031
Subtotals / Avg. BY 1996:			126.09	6,721,696	100.51	66,876	0.920	101.86	0.808	20,493,842	162,533	1.169
1997			49.30	679,119	16.93	40,113	0.552	27.20		3,607,318	73,171	0.526
1997			47.94	138,665	16.73	8,288	0.114	5.47		2,450,425	51,114	0.367
1997			38.17	517,886	16.59	31,217	0.429	16.39		5,465,124	143,179	1.029
1997			14.76	3,726,466	16.39	227,362	3.127	46.16		2,484,118	168,301	1.210
1997			28.66	1,039,314	15.82	65,696	0.904	25.90		4,447,212	155,171	1.116
1997			38.27	1,243,292	13.50	92,096	1.267	48.48		4,949,898	129,341	0.930
1997			20.00	866,134	12.73	68,039	0.936	18.72		2,920,667	146,033	1.050
1997			38.17	188,189	12.63	14,900	0.205	7.82		4,036,502	105,751	0.760
Subtotals / Avg. BY 1997:			275.27	8,399,066	121.32	69,231	0.952	196.13	0.713	30,361,263	110,296	0.793
1998			18.98	1,165,016	16.41	70,994	0.977	18.53		2,686,906	141,565	1.018
1998			38.29	1,605,742	16.22	98,998	1.362	52.14		7,193,856	187,878	1.351
1998			40.00	621,692	16.07	38,686	0.532	21.28		5,150,936	128,773	0.926
1998			44.33	1,647,327	15.88	103,736	1.427	63.25		7,258,585	163,740	1.177
1998			38.29	114,431	11.75	9,739	0.134	5.13		2,356,661	61,548	0.443
1998			38.29	925,534	15.80	58,578	0.806	30.85		4,656,840	121,620	0.874
1998			9.44	2,759,202	15.15	182,126	2.505	23.65		2,141,037	226,805	1.631
1998			20.00	1,133,897	14.72	77,031	1.060	21.19		3,626,061	181,303	1.304
1998			38.18	948,638	14.20	66,805	0.919	35.08		4,864,895	127,420	0.916
1998			28.67	1,727,677	13.80	125,194	1.722	49.37		5,159,994	179,979	1.294
1998			38.29	1,307,751	13.47	97,086	1.335	51.13		8,922,275	233,018	1.675
1998			5.00	1,036,717	13.33	77,773	1.070	5.35		733,419	146,684	1.055
Subtotals / Avg. BY 1998:			357.76	14,993,623	176.80	84,806	1.166	376.96	1.054	54,751,467	153,040	1.100

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 (b) Number of years since date of claim as shown in column (3) to June 30, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
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 (f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 6/30/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f) (13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1999			14.76	2,391,279	15.61	153,189	2.107	31.10		3,348,345	226,853	1.631
1999			28.56	1,288,693	15.05	85,627	1.178	33.64		4,644,578	162,625	1.169
1999			18.98	974,301	12.69	76,777	1.056	20.04		4,088,324	215,402	1.549
1999			28.68	722,428	11.56	62,494	0.860	24.65		3,981,209	138,815	0.998
Subtotals / Avg. BY 1999:			90.98	5,376,700	54.91	97,918	1.347	109.43	1.203	16,062,457	176,549	1.269
2000			9.53	359,125	14.20	25,290	0.348	3.32		1,741,655	182,755	1.314
2000			14.73	1,071,410	13.96	76,749	1.056	15.55		2,163,685	146,890	1.056
2000			18.99	1,464,507	13.41	109,210	1.502	28.53		3,170,148	166,938	1.200
2000			47.88	421,616	12.87	32,760	0.451	21.57		6,378,851	133,226	0.958
2000			14.76	429,582	12.46	34,477	0.474	7.00		874,005	59,214	0.426
Subtotals / Avg. BY 2000:			105.89	3,746,239	66.90	55,998	0.770	75.97	0.717	14,328,345	135,313	0.973
2001			20.00	1,254,802	12.32	101,851	1.401	28.02		4,598,569	229,928	1.653
2001			38.22	725,420	12.00	60,452	0.831	31.78		5,230,244	136,846	0.984
2001			38.34	847,930	9.78	86,700	1.193	45.72		5,817,375	151,731	1.091
2001			28.71	1,410,570	9.07	155,520	2.139	61.41		5,547,453	193,224	1.389
Subtotals / Avg. BY 2001:			125.27	4,238,723	43.17	98,187	1.351	166.94	1.333	21,193,640	169,184	1.216
2002			15.00	700,485	12.36	56,674	0.780	11.69		2,430,176	162,012	1.165
2002			25.00	1,696,723	11.85	143,183	1.969	49.24		5,353,764	214,151	1.540
2002			38.36	765,397	11.81	64,809	0.891	34.20		5,245,282	136,738	0.983
2002			28.73	1,273,870	11.06	115,178	1.584	45.52		4,159,307	144,772	1.041
2002			38.24	936,919	10.95	85,563	1.177	45.00		4,603,096	120,374	0.865
2002			24.63	856,181	10.48	81,697	1.124	27.68		4,821,515	195,758	1.407
2002			19.66	310,841	10.44	29,774	0.410	8.05		3,436,451	174,794	1.257
2002			28.60	484,465	10.18	47,590	0.655	18.72		6,038,246	211,127	1.518
2002			28.73	716,387	10.05	71,282	0.980	28.17		3,744,044	130,318	0.937
2002			9.54	114,467	9.54	11,999	0.165	1.57		299,947	31,441	0.226
2002			49.33	547,392	8.03	68,168	0.938	46.25		5,409,216	109,654	0.788
2002			24.63	381,427	7.88	48,404	0.666	16.40		4,708,894	191,185	1.375
2002			30.00	797,754	7.74	103,069	1.418	42.53		4,570,506	152,350	1.095
2002			48.03	115,443	7.60	15,190	0.209	10.04		5,662,492	117,895	0.848
Subtotals / Avg. BY 2002:			408.48	9,697,752	139.97	69,285	0.953	385.06	0.943	60,482,935	148,068	1.065
2003			19.03	534,835	9.68	55,252	0.760	14.46		3,608,254	189,609	1.363
2003			24.59	839,535	9.18	91,453	1.258	30.93		4,392,906	178,646	1.284
2003			19.03	1,193,299	8.44	141,386	1.945	37.01		4,316,112	226,806	1.631
Subtotals / Avg. BY 2003:			62.65	2,567,668	27.30	94,054	1.294	82.40	1.315	12,317,273	196,605	1.414

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All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 6/30/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2004			38.28	325,051	10.40	31,255	0.430	16.46		4,132,106	107,944	0.776
2004			19.04	983,302	9.38	104,830	1.442	27.45		3,873,136	203,421	1.463
2004			28.64	878,424	9.28	94,658	1.302	37.29		3,438,355	120,054	0.863
2004			47.96	149,695	6.13	24,420	0.336	16.11		3,432,429	71,569	0.515
2004			28.64	437,710	6.10	71,756	0.987	28.27		5,957,566	208,016	1.496
Subtotals / Avg. BY 2004:			162.56	2,774,182	41.29	67,188	0.924	125.58	0.772	20,833,592	128,159	0.921
2005			38.42	435,837	9.05	48,159	0.662	25.45		4,647,799	120,973	0.870
2005			38.30	601,939	8.33	72,262	0.994	38.07		6,834,781	178,454	1.283
2005			47.98	286,882	8.18	35,071	0.482	23.15		4,871,103	101,524	0.730
2005			5.00	1,328,703	7.51	176,925	2.434	12.17		1,078,176	215,635	1.550
2005			19.06	755,966	7.15	105,730	1.454	27.72		2,962,161	155,412	1.117
2005			47.98	115,955	6.60	17,569	0.242	11.59		3,802,470	79,251	0.570
2005			9.85	466,029	5.57	83,668	1.151	11.34		2,577,630	261,688	1.881
Subtotals / Avg. BY 2005:			206.59	3,991,312	52.39	76,185	1.048	149.48	0.724	26,774,119	129,600	0.932
2006			19.08	711,417	8.35	85,200	1.172	22.36		2,894,096	151,682	1.091
2006			28.79	680,986	7.84	86,860	1.195	34.40		4,648,667	161,468	1.161
2006			48.00	584,611	5.61	104,209	1.433	68.80		3,813,282	79,443	0.571
2006			28.68	1,946,240	6.60	294,885	4.056	116.33		8,547,050	298,014	2.143
2006			50.00	613,632	6.51	94,260	1.297	64.83		5,851,652	117,033	0.841
2006			19.08	261,718	6.27	41,741	0.574	10.95		2,746,475	143,945	1.035
2006			28.68	160,783	6.18	26,017	0.358	10.26		2,913,442	101,584	0.730
2006			28.79	262,429	5.42	48,419	0.666	19.17		3,605,056	125,219	0.900
2006			28.68	333,806	4.42	75,522	1.039	29.79		3,805,182	132,677	0.954
2006			48.00	173,495	4.31	40,254	0.554	26.58		5,963,113	124,232	0.893
Subtotals / Avg. BY 2006:			327.78	5,729,116	61.51	93,141	1.281	403.47	1.231	44,788,016	136,640	0.982
2007			14.76	986,373	6.73	146,564	2.016	29.76		3,344,226	226,574	1.629
2007			24.66	611,619	6.46	94,678	1.302	32.11		3,266,242	132,451	0.952
2007			28.81	558,595	6.10	91,573	1.260	36.29		4,432,935	153,868	1.106
2007			48.13	760,753	5.98	127,216	1.750	84.22		9,798,883	203,592	1.464
2007			19.09	1,365,640	5.67	240,854	3.313	63.24		4,457,851	233,518	1.679
2007			20.00	333,866	5.63	59,301	0.816	16.31		1,555,117	77,756	0.559
2007			15.00	593,279	5.10	116,329	1.600	24.00		2,862,521	190,835	1.372
2007			38.45	558,558	3.79	147,377	2.027	77.94		6,302,269	163,908	1.178
Subtotals / Avg. BY 2007:			208.90	5,768,684	45.46	126,896	1.745	363.88	1.742	36,020,044	172,427	1.240

- Notes: (a) As provided by NICA management evaluated as of June 30, 2015.
 (b) Number of years since date of claim as shown in column (3) to June 30, 2015.
 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 6/30/15	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f) (13)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2008			28.72	104,552	6.19	16,891	0.232	6.67		4,748,784	165,348	1.189
2008			38.47	451,282	5.99	75,339	1.036	39.87		6,318,457	164,244	1.181
2008			28.83	502,491	5.62	89,411	1.230	35.46		4,837,298	167,787	1.206
2008			50.00	126,175	5.14	24,548	0.338	16.88		5,218,723	104,374	0.750
2008			50.00	127,265	5.10	24,954	0.343	17.16		3,251,128	65,023	0.467
2008			28.72	521,741	4.83	108,021	1.486	42.67		6,624,216	230,648	1.658
2008			39.44	611,073	4.73	129,191	1.777	70.08		6,389,620	162,009	1.165
2008			48.04	97,584	4.49	21,734	0.299	14.36		6,320,078	131,559	0.946
2008			19.40	149,990	3.59	41,780	0.575	11.15		3,072,806	158,392	1.139
2008			30.00	96,293	1.67	57,660	0.793	23.79		3,775,711	125,857	0.905
Subtotals / Avg. BY 2008:			361.62	2,788,446	47.35	58,890	0.810	278.10	0.769	50,556,821	139,806	1.005
2009			39.49	485,262	5.66	85,735	1.179	46.57		5,886,149	149,054	1.072
2009			29.56	468,420	4.92	95,207	1.310	38.71		4,925,915	166,641	1.198
2009			48.47	331,233	4.91	67,461	0.928	44.98		7,342,647	151,488	1.089
2009			24.67	406,203	4.80	84,626	1.164	28.72		3,803,313	154,168	1.108
2009			29.56	115,943	4.54	25,538	0.351	10.38		4,008,392	135,602	0.975
2009			19.95	356,029	4.12	86,415	1.189	23.71		3,389,745	169,912	1.222
2009			25.00	352,896	3.57	98,850	1.360	33.99		3,078,327	123,133	0.885
2009			49.38	111,898	3.57	31,344	0.431	21.29		3,863,454	78,239	0.563
2009			29.60	303,798	2.76	110,072	1.514	44.81		4,744,257	160,279	1.152
Subtotals / Avg. BY 2009:			295.68	2,931,682	38.85	75,462	1.038	293.16	0.991	41,042,199	138,806	0.998
2010			39.75	467,705	4.01	116,635	1.604	63.77		4,766,332	119,908	0.862
2010			58.65	256,919	3.86	66,559	0.916	53.69		6,401,417	109,146	0.785
2010			14.80	116,146	3.09	37,588	0.517	7.65		299,948	20,267	0.146
2010			49.35	120,255	2.51	47,911	0.659	32.52		4,971,770	100,745	0.724
2010			40.00	207,499	2.28	91,008	1.252	50.07		4,324,684	108,117	0.777
2010			49.38	110,311	2.25	49,027	0.674	33.30		4,248,869	86,044	0.619
Subtotals / Avg. BY 2010:			251.93	1,278,835	18.00	71,046	0.977	241.01	0.957	25,013,020	99,286	0.714
2011			30.77	332,878	3.50	95,108	1.308	40.25		4,623,882	150,272	1.080
2011			30.27	125,963	3.16	39,862	0.548	16.60		4,191,174	138,460	0.995
2011			30.34	339,531	2.47	137,462	1.891	57.37		4,209,278	138,737	0.997
2011			50.00	161,181	2.45	65,788	0.905	45.24		6,587,237	131,745	0.947
2011			40.01	30,413	2.45	12,413	0.171	6.83		4,853,231	121,300	0.872
2011			10.00	133,708	2.37	56,417	0.776	7.76		764,742	76,474	0.550
Subtotals / Avg. BY 2011:			191.39	1,123,673	16.40	68,517	0.942	174.05	0.909	25,229,545	131,823	0.948
2012			40.10	96,542	2.59	37,275	0.513	20.56		6,888,065	171,772	1.235
2012			30.37	135,714	2.59	52,399	0.721	21.89		5,631,224	185,421	1.333
2012			50.00	124,672	1.22	102,190	1.406	70.28		4,368,398	87,368	0.628
2012			50.00	122,255	0.90	135,839	1.868	93.42		4,431,728	88,635	0.637
Subtotals / Avg. BY 2012:			170.47	479,183	7.30	65,642	0.903	206.15	1.209	21,319,415	125,063	0.899

Notes: (a) As provided by NICA management evaluated as of June 30, 2015.
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 (c) Based on column (7) divided by the average for all birth years.
 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

All Open Accepted Claims (AAA Only) with Life Expectancy

Birth Year	Claim #	Date of Claim	Remaining Life (a) Expectancy	Cumulative Paid (a) Loss & ALAE	Number of Years Since Date of Claim (b)	Average Annual Payment (5) / (6)	Indicated (c) Birth Year Relativity Based on Average Annual Payment	Remaining Life Expectancy X Annual Payment Relativity (d) (4) x (8)	Average Annual Remaining Payment Relativity Based on Cumulative Payments to Date (e) (9) / (4)	Current (a) Case O/S Loss & ALAE @ 6/30/15 (11)	Average Annual Remaining Payment Based on Case O/S & Life Expectancy (11) / (4)	Average Annual Remaining Payment Relativity Based on Current Case O/S (f)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2013			30.44	324,986	2.10	154,755	2.129	64.80		5,041,158	165,610	1.191
2013			30.00	173,235	1.56	111,048	1.527	45.82		5,441,852	181,395	1.304
2013			30.00	109,889	0.97	113,287	1.558	46.75		2,315,925	77,198	0.555
Subtotals / Avg. BY 2013:			90.44	608,110	4.63	131,341	1.807	157.37	1.740	12,798,936	141,519	1.017
2014			20.00	186,562	0.67	278,451	3.830	76.60		3,633,238	181,662	1.306
2014			30.00	82,258	0.61	134,850	1.855	55.64		3,172,937	105,765	0.760
Subtotals / Avg. BY 2014:			50.00	268,821	1.28	210,016	2.889	132.25	2.645	6,806,174	136,123	0.979
Totals / Averages:			4,903.17	134,695,324	1,852.70	72,702				681,967,866	139,087	

- Notes: (a) As provided by NICA management evaluated as of June 30, 2015.
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 (d) Average annual payment relativity shown in column (8) is based on payments to date. This relativity is adjusted to account for expected difference in duration of remaining payments.
 (e) Average annual remaining payment relativity based on payments to date after adjustment for expected difference in weight required for remaining average due to difference in estimated remaining life expectancy.
 (f) Based on column (12) divided by the average for all birth years.

A. Adjustment for Life Expectancy (a) **1.250**

Birth Year	Accepted Claim Counts AAA with life expectancy			Average Life Expectancy				After (a) Adjustment Selected Remaining Life Expectancy (8) x A
	Reported Counts (b)	Ultimate Counts (c)	IBNR (3) - (2)	Actual Birth Year	All Birth Years	Indicated (d) Average Life Expectancy	Selected (e) Average Life Expectancy	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1989				18.51			18.51	23.14
1990				14.37			14.37	17.96
1991				29.35			29.35	36.69
1992				29.60			29.60	37.00
1993				28.27			28.27	35.34
1994				31.31			31.31	39.14
1995				32.52			32.52	40.65
1996				21.02			21.02	26.28
1997				34.41			34.41	43.01
1998				29.81			29.81	37.26
1999				22.75			22.75	28.44
2000				21.18			21.18	26.48
2001				31.32			31.32	39.15
2002				29.18			29.18	36.48
2003				20.88			20.88	26.10
2004				32.51			32.51	40.64
2005				29.51			29.51	36.89
2006				32.78			32.78	40.98
2007				26.11			26.11	32.64
2008				36.16			36.16	45.20
2009				32.85			32.85	41.06
2010	6	7	1	41.99	29.90	40.26	41.00	51.25
2011	6	12	6	31.90	29.90	30.90	31.00	38.75
2012	4	12	8	42.62	29.90	34.14	35.00	43.75
2013	3	12	9	30.15	29.90	29.96	30.00	37.50
2014	2	16	14	25.00	29.90	29.29	30.00	37.50
2015	-	6	6	-	29.90	29.90	30.00	37.50

- Notes: (a) Final selected remaining life expectancy estimated to include consideration of increased life expectancy over time by 0.2 per year.
 (b) Based on AAA claims with life expectancy.
 (c) See Exhibit X, Sheet 1a, Column (10) minus Column (3).
 (d) Based on the formula: $\{[(5) \times (2)] + [(6) \times (4)]\} / (3)$.
 (e) For birth years 2009 and prior, it is based on actual average remaining life expectancy by birth year as shown in column (5). For birth years 2010 to 2015, see column (7).